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DEPARTMENT OF THE TREASURY
FISCAL SERVICE, BUREAU OF
GOVERNMENT FINANCIAL OPERATIONS
OFFICE OF THE COMMISSIONER
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June 1981

UNITED STATES TREASURY DEPARTMENT
OFFICE OF THE SECRETARY

Treasury Bulletin

DEPARTMENT OF THE TREASURY
OFFICE OF THE SECRETARY
WASHINGTON, D.C.

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Treasury Financing Operations

Auction of 2-Year Notes

On May 13 the Treasury announced that it would auction $4,250 million of 2-year notes to refund $2,131 million of notes maturing May 31, 1981, and to raise $2,119 million new cash. The notes offered were Treasury Notes of Series R-1983, to be dated June 1, 1981, due May 31, 1983, with interest payable on November 30 and May 31 in each year until maturity. A coupon rate of 15-5/8% was set after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000.

Tenders for the notes were received until 1:30 p.m., EDST, May 20 and totaled $9,899 million, of which $4,251 million was accepted at yields ranging from 15.70%, price 99.876, up to 15.74%, price 99.809. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 15.72%, price 99.842. These totaled $1,230 million. The $4,251 million of accepted tenders also included $510 million of tenders at the average price from Federal Reserve banks as agents for foreign and international monetary authorities in exchange for maturing securities.

In addition to the $4,251 million of tenders accepted in the auction process, $411 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D.C. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of $5,000, $10,000, $100,000, and $1,000,000.

Auction of 5-Year 5-Month Notes

On May 20 the Treasury announced that it would auction $3,000 million of 5-year 5-month notes to raise new cash. The notes offered were Treasury Notes of Series E-1986, to be dated June 3, 1981, due November 15, 1986, with interest payable on November 15 and May 15 in each year until maturity. A coupon rate of 13-7/8% was set after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000.

Tenders for the notes were received until 1:30 p.m., EDST, May 28 and totaled $4,999 million, of which $3,000 million was accepted at yields ranging from 13.84%, price 100.131, up to 14.02%, price 99.460. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 13.95%, price 99.720. These totaled $517 million.

In addition to the $3,000 million of tenders accepted in the auction process, $195 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities for new cash.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D.C. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of $1,000, $5,000, $10,000, $100,000, and $1,000,000.

52-Week Bills

On May 8 tenders were invited for approximately $4,000 million of 364-day Treasury bills to be dated May 21, 1981, and to mature May 20, 1982. The issue was to refund $4,005 million of bills maturing May 21. Tenders were opened on May 14. They totaled $8,021 million, of which $4,000 million was accepted, including $268 million of noncompetitive tenders from the public and $1,105 million of the bills issued at the average price to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. The average bank discount rate was 14.623%.

Cash Management Bills

On May 27, tenders were invited for approximately $6,000 million of 20-day bills to be issued June 5, 1981, representing an additional amount of bills dated December 26, 1980, maturing June 25, 1981. The issue was to raise new cash. Tenders were opened on June 2. They totaled $13,710 million, of which $6,003 million was accepted. The average bank discount rate was 17.946%.

On June 1, tenders were invited for approximately $3,000 million of 15-day bills to be issued June 3, 1981, representing an additional amount of bills dated June 24, 1980, maturing June 18, 1981. The issue was to raise new cash. Tenders were opened on June 3. They totaled $8,324 million, of which $3,003 million was accepted. The average bank discount rate was 18.480%.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in May totaled $32,000 million. These issues were to refund bills maturing in the amount of $33,875 million, resulting in a paydown of about $1,875 million. In the 13-week series there were four issues of $4,000 million. In the 26-week series there were four issues of $4,000 million. Average rates for the new issues are shown in the following table.

Date of issue		Annual average rate (bank discount basis)	
1981		13-week	26-week
May	7	15.963	15.104
	14	16.433	15.531
	21	16.034	15.025
	28	16.750	15.675

Treasury Bills (other than Cash Management Bills) - General

Treasury bills are sold on a discount basis under competitive and noncompetitive bidding, and at maturity their par amount is payable without interest. All series are issued entirely in book-entry form in a minimum amount of $10,000 and in any higher $5,000 multiple, on the records either of the Federal Reserve banks and branches, or of the Department of the Treasury.

Tenders are received at Federal Reserve banks and branches and from individuals at the Bureau of the Public Debt, Washington, D.C. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000. Payment for the full par amount applied for must accompany all tenders submitted for bills to be maintained on the book-entry records of the Department of the Treasury. A cash adjustment will be made for the difference between the par payment submitted and the actual issue price as determined in the auction. No deposit need accompany tenders from incorporated banks and trust companies and from responsible and recognized dealers in investment securities for bills to be maintained on the book-entry records of Federal Reserve banks and branches. A deposit of 2 percent of the par amount of the bills applied for must accompany tenders for such bills from others, unless an express guaranty of payment by an incorporated bank or trust company accompanies the tenders.

Noncompetitive tenders (without stated price), usually for $500,000 or less from any one bidder, for each issue of

Treasury Financing Operations-Continued

13-week, 26-week, and 52-week bills, are accepted in full at the weighted average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately-available funds or in a like par amount of Treasury securities maturing on or before that date. Payment for 13-week, 26-week, and 52-week bills may not be made by credit in Treasury tax and loan accounts.

Nonmarketable Foreign Series Securities - Foreign Governments

Dollar-denominated foreign series securities issued to official institutions in May totaled $1,075 million, consisting of four bills and one note. Redemptions during the month totaled $697 million. At the end of May dollar-denominated foreign series securities outstanding totaled $18,352 million. (Details are shown on page 50.)

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts and outlays: Net receipts 1/	Net outlays 2/	Surplus or deficit (-) (1-2)	Means of financing--transactions: Borrowing from the public--Federal securities: Public debt securities	Agency securities	Investments of Government accounts 3/	Total (4+5+6)	Cash and monetary assets (deduct): Within general account of the U.S. Treasury 4/	U.S. Treasury operating cash	Special drawing rights 5/	Other	Gold tranche drawing rights 6/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1972	208,649	232,021	-23,372	29,131	-1,269	8,420	19,442	1,668	-	711	1,079	-988
1973	232,225	247,074	-14,849	30,891	216	11,822	19,275	2,068	-	-8	-1,264	50
1974	264,932	269,620	-4,689	16,918	903	14,913	3,009	-3,380	-	245	91	525
1975	280,997	326,185	-45,188	58,953	-1,069	7,031	50,853	-	-1,570	123	647	1,121
1976	300,006	366,439	-66,434	87,244	10	4,341	82,913	-	7,246	-302	-172	1,024
T.Q.	81,773	94,729	-12,956	14,269	724	-3,514	18,507	-	2,579	-59	-385	764
1977	357,762	402,725	-44,963	64,139	-1,380	9,243	53,516	-	1,690	-267	684	132
1978	401,997	450,836	-48,839	72,705	-1,417	12,191	59,106	-	3,340	352	-75	-594
1979	465,955	7/493,607	7/-27,652	54,975	-1,649	19,685	33,641	-	1,732	-716	1,629	-2,237
1980	520,050	579,011	-58,961	81,182	-616	10,051	70,515	-	-3,186	-186	3,633	94
1981 (Est.)	600,279	655,173	-54,894	n.a.	n.a.	n.a.	n.a.	-	n.a.	n.a.	n.a.	n.a.
1982 (Est.)	650,336	695,297	-44,961	n.a.	n.a.	n.a.	n.a.	-	n.a.	n.a.	n.a.	n.a.
1980-Apr	61,097	r51,345	r9,751	6,558	-87	r1,839	r4,631	-	10,276	16	2,151	1,099
May	36,071	50,198	-14,127	7,908	-35	2,523	5,350	-	-7,768	47	-2,180	60
June	59,055	46,702	12,353	-303	-103	4,209	-4,615	-	3,430	-13	129	27
July	37,348	52,409	-15,062	4,068	-83	-5,751	9,737	-	-3,661	-40	330	25
Aug	44,259	50,755	-6,496	11,741	-34	597	11,111	-	2,063	17	261	123
Sept	53,544	47,289	6,255	14,278	-36	7,982	6,260	-	8,495	-2	1,173	26
Oct	38,923	56,304	-17,382	488	-24	-4,293	4,758	-	-8,312	-68	-129	21
Nov	39,175	48,049	-8,874	5,562	-29	-3,697	9,231	-	-5,452	-85	1,364	96
Dec	48,903	56,202	-7,299	16,458	-88	2,702	13,668	-	5,079	-494	-474	6,374
1981-Jan	52,214	59,099	-6,884	3,863	-21	-2,930	6,772	-	1,612	1,018	474	-5,356
Feb	38,394	53,969	-15,575	16,425	-55	2,453	13,916	-	-3,811	5	-291	188
Mar	44,623	54,217	-9,593	14,033	-29	-1,135	15,138	-	611	-20	4,925	337
Apr	74,464	57,198	17,266	-505	-70	3,149	-3,725	-	10,434	-201	-5,225	115
Fiscal 1981 to date	336,697	385,039	-48,342	56,325	-316	-3,749	59,758	-	161	154	644	1,774

Fiscal year or month	Means of financing--net transactions--Continued: Other 8/	Transactions not applied to year's surplus or deficit 9/	Total budget financing (7+8+9+10+11 -12+13+14)	Selected balances end of period: General account of the U.S. Treasury 4/	U.S. Treasury operating cash	Federal securities: Public debt securities	Agency securities 10/	Investments of Government accounts	Held by the public (18+19-20)
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1972	4,958	1,442	23,372	11,785	-	426,435	10,894	113,559	323,770
1973	-3,921	340	14,849	13,854	-	457,317	11,109	125,381	343,045
1974	-1,290	451	4,689	10,473	-	474,235	12,012	140,194	346,053
1975	1,968	-7,312	45,188	-	7,589	533,189	10,943	147,225	396,906
1976	-1,956	-6,727	66,434	-	14,835	620,432	10,953	151,566	479,819
T.Q.	-199	-2,453	12,956	-	17,414	634,701	11,678	148,052	498,327
1977	2,004	-8,318	44,963	-	19,104	698,840	10,298	157,295	551,843
1978	2,246	-9,490	48,839	-	22,444	771,544	8,881	169,477	610,948
1979	3,316	-8,897	27,652	-	24,176	826,519	7,232	189,162	644,589
1980	1,426	-12,625	58,961	-	20,990	907,701	6,616	199,212	715,105
1981 (Est.)	n.a.	n.a.	54,894	-	-	986,400	6,200	206,500	786,100
1982 (Est.)	n.a.	n.a.	44,961	-	-	1,070,200	5,200	229,300	846,100
1980-Apr	r-335	r-505	r-9,751	-	18,430	870,009	6,905	189,653	687,261
May	1,072	-2,136	14,127	-	10,662	877,917	6,871	192,176	692,611
June	-3,822	-343	-12,353	-	14,092	877,614	6,768	196,385	687,997
July	3,294	-1,315	15,062	-	10,432	881,682	6,685	190,634	697,734
Aug	-341	-1,810	6,496	-	12,494	893,424	6,651	191,231	708,844
Sept	-1,027	-1,796	-6,255	-	20,990	907,701	6,616	199,212	715,105
Oct	3,869	267	17,382	-	12,678	908,190	6,592	194,919	719,862
Nov	-2,634	-1,800	8,874	-	7,226	913,752	6,564	191,223	729,094
Dec	-717	4,833	7,299	-	12,305	930,210	6,476	193,925	742,761
1981-Jan	4,586	-6,725	6,884	-	13,917	934,073	6,455	190,995	749,533
Feb	-796	-1,454	15,575	-	10,106	950,498	6,399	193,448	763,449
Mar	3,688	-3,381	9,593	-	10,717	964,531	6,370	192,314	778,587
Apr	-6,374	-2,045	-17,266	-	21,150	964,026	6,300	195,463	774,863
Fiscal 1981 to date	1,622	-10,305	48,342	-	21,150	964,026	6,300	195,463	774,863

Footnotes on following page.

FEDERAL FISCAL OPERATIONS

Footnotes to Table FFO-1.

n.a. Not available. r Revised.
Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.
Note: Budget estimates are based on the Current Budget Estimates, FY 1982, released on March 10, 1981, by the Office of Management and Budget.
1/ For detail see Table FFO-2.
2/ For detail see Table FFO-3.
3/ For detail see Table FFO-6.
4/ Beginning fiscal 1975, balances "Within general account of the U.S. Treasury" are presented in columns 9 and 13.
5/ Represents holdings of special drawing rights, less certificates issued to Federal Reserve banks.
6/ Represents activity of the International Monetary Fund.
7/ The joint Treasury-Office of Management and Budget Press Statement, released with the Monthly Treasury Statement, has adjusted these totals to include operating expenses and interest receipts of the Exchange Stabilization Fund. The totals in the press release are $493.6 billion for outlays and -$27.7 billion for the deficit.
8/ Includes: public debt accrued interest payable to the public, deposit funds, miscellaneous asset and liability accounts, and as of July 1974, the gold balance.
9/ Includes: Seigniorage; increment of gold; fiscal 1969 conversion of certain corporations to private ownership; fiscal 1970 reclassification of Commodity Credit Corporation certificates of interest; fiscal 1974 conversion of interest receipts of Government accounts to an accrual basis; and net outlays of off-budget Federal agencies. Also includes rural electrification and telephone revolving fund since May 12, 1973, Postal Service fund since July 1973, Federal Financing Bank since July 1974, housing for the elderly or handicapped fund from August 22, 1974, through September 30, 1977 and Pension Benefit Guaranty Corporation from September 17, 1974, through September 30, 1980.
10/ For detail see Table FD-5.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Source

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes							Net income taxes	Social insurance taxes and contributions		
		Individual				Corporation				Employment taxes and contributions		
		Withheld 1/	Other	Refunds	Net	Gross	Refunds	Net		Old-age, disability, and hospital insurance		
										Gross	Refunds	Net
1972	208,649	83,200	25,679	14,143	94,737	34,926	2,760	32,166	126,903	45,599	447	45,111
1973	232,225	98,093	27,019	21,866	103,246	39,045	2,893	36,153	139,153	54,166	479	53,687
1974	264,932	112,092	30,812	23,952	118,952	41,744	3,125	38,620	157,571	65,016	535	64,481
1975	280,997	122,071	34,328	34,013	122,386	45,747	5,125	40,621	163,007	74,075	360	73,715
1976	300,006	123,441	35,528	27,367	131,603	46,783	5,374	41,409	172,204	78,792	408	78,384
T.Q.	81,773	32,950	6,809	958	38,801	9,809	1,348	8,460	47,175	21,475	-	21,475
1977	357,762	144,857	42,062	29,293	157,626	60,057	5,164	54,892	212,512	90,701	400	90,310
1978	401,997	165,254	47,804	32,070	180,988	65,380	5,428	59,952	240,940	102,589	518	102,071
1979	465,955	195,331	56,215	33,705	217,841	71,448	5,771	65,677	283,518	118,521	636	117,884
1980	520,050	223,802	63,746	43,479	244,069	72,380	7,780	64,600	308,669	136,960	507	136,453
1981 (Est.)	600,279	255,910	69,188	47,706	277,392	72,742	8,055	64,687	342,079	160,575	526	160,049
1982 (Est.)	650,336	269,499	73,180	54,518	288,161	71,234	8,811	62,423	350,584	185,185	567	184,618
1980-Apr	61,097	17,143	24,937	10,592	31,488	10,244	1,073	9,171	40,659	13,651	-	13,651
May	36,071	18,111	2,101	10,937	9,275	1,866	635	1,230	10,505	15,349	-	15,349
June	59,055	19,795	9,380	1,385	27,791	16,251	447	15,804	43,594	10,604	507	10,097
July	37,348	19,517	1,580	1,324	19,773	2,673	537	2,136	21,909	8,439	-	8,439
Aug	44,259	19,220	1,103	796	19,527	1,848	481	1,367	20,894	15,103	-	15,103
Sept	53,544	18,732	8,632	429	26,936	9,531	647	8,884	35,820	11,725	-	11,725
Oct	38,923	20,237	1,454	541	21,150	2,598	1,314	1,284	22,435	9,626	-	9,626
Nov	39,175	20,379	673	201	20,851	1,774	771	1,003	21,854	10,774	-	10,774
Dec	48,903	22,844	1,150	269	23,725	10,155	768	9,387	33,112	10,055	-	10,055
1981-Jan	52,214	20,896	10,121	54	30,964	2,826	667	2,158	33,122	12,914	-	12,914
Feb	38,394	19,080	1,134	4,867	15,348	1,816	1,252	564	15,912	14,634	-	14,634
Mar	44,623	22,349	3,754	12,410	13,693	10,203	1,617	8,586	22,279	14,775	-	14,775
Apr	74,464	20,539	30,764	12,644	38,659	10,899	1,528	9,371	48,030	17,738	-	17,738
Fiscal 1981 to date	336,697	146,325	49,051	30,987	164,390	40,270	7,917	32,354	196,743	90,517	-	90,517

Fiscal year or month	Social insurance taxes and contributions--Continued										
	Employment taxes and contributions--Con.				Unemployment insurance			Net contributions for other insurance and retirement			
	Railroad retirement accounts										
	Gross	Refunds	Net	Net employment taxes and contributions	Gross	Refunds	Net unemployment insurance	Federal supplementary medical insurance	Federal employees retirement	Other retirement	Total
1972	1,009	1	1,008	46,120	4,370	13	4,357	1,340	2,058	39	3,437
1973	1,190	1	1,189	54,876	6,070	19	6,051	1,427	2,146	41	3,614
1974	1,412	*	1,411	65,892	6,863	26	6,837	1,704	2,302	45	4,051
1975	1,490	*	1,489	75,204	6,804	33	6,771	1,901	2,513	52	4,466
1976	1,525	*	1,525	79,909	8,085	32	8,054	1,937	2,760	54	4,572
T.Q.	328	*	328	21,803	2,704	6	2,698	539	706	13	1,258
1977	1,909	*	1,908	92,210	11,347	36	11,312	2,193	2,915	59	5,167
1978	1,823	1	1,822	103,893	13,892	42	13,850	2,431	3,174	62	5,668
1979	2,190	*	2,190	120,074	15,438	51	15,387	2,636	3,428	66	6,130
1980	2,313	1	2,312	138,765	15,398	63	15,336	2,928	3,660	59	6,646
1981 (Est.)	2,592	*	2,592	162,641	16,355	70	16,285	3,314	4,043	77	7,435
1982 (Est.)	3,109	*	3,109	187,727	18,825	79	18,746	3,855	4,073	78	8,005
1980-Apr	17	*	17	13,667	1,664	18	1,646	241	326	5	573
May	403	*	403	15,752	4,511	16	4,495	231	304	5	540
June	*	*	-*	10,097	186	9	177	238	273	8	519
July	27	*	27	8,466	1,232	3	1,229	255	297	5	558
Aug	409	*	409	15,512	2,425	3	2,423	265	336	11	612
Sept	214	*	214	11,939	301	3	299	269	355	-1	622
Oct	19	*	19	9,645	1,070	2	1,068	271	292	6	570
Nov	415	-*	415	11,189	1,501	2	1,499	255	295	4	554
Dec	213	*	213	10,268	226	1	224	268	314	4	586
1981-Jan	45	*	45	12,959	775	1	773	266	362	4	631
Feb	423	*	423	15,058	1,563	1	1,563	264	305	21	591
Mar	220	-3	223	14,998	172	-1	174	264	345	4	613
Apr	50	1	49	17,787	1,823	22	1,802	273	331	8	612
Fiscal 1981 to date	1,385	-2	1,387	91,904	7,130	27	7,103	1,862	2,244	50	4,156

Footnotes at end of table.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Source-Continued

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions--Con.	Excise taxes								
		Miscellaneous			Airport and airway trust fund			Highway trust fund		
	Net social insurance taxes and contributions	Gross	Refunds	Net	Gross	Refunds	Net	Gross	Refunds	Net
1972	53,914	10,562	1,056	9,506	650	1	649	5,635	313	5,322
1973	64,542	9,995	158	9,836	760	2	758	5,818	153	5,665
1974	76,780	9,884	141	9,743	842	2	840	6,384	123	6,260
1975	86,441	9,550	150	9,400	964	1	963	6,334	146	6,188
1976	92,714	10,753	141	10,612	940	2	938	5,565	152	5,413
T.Q.	25,759	2,564	44	2,520	777	1	777	1,677	1	1,676
1977	109,688	9,796	148	9,648	1,193	2	1,191	6,844	135	6,709
1978	121,410	10,203	149	10,054	1,329	2	1,326	7,042	137	6,904
1979	141,591	9,978	169	9,809	1,529	2	1,526	7,322	133	7,189
1980	160,747	15,709	146	15,563	1,877	3	1,874	6,761	142	6,620
1981 (Est.)	196,361	36,334	157	36,177	368	2	366	6,977	154	6,823
1982 (Est.)	214,479	45,309	155	45,243	3,261	2	3,259	7,018	147	6,871
1980-Apr.	15,886	1,563	-51	1,613	140	*	140	592	86	506
May	20,797	1,637	9	1,627	256	*	255	592	3	595
June	10,793	1,752	1	1,752	136	*	136	609	13	596
July	10,254	1,966	25	1,941	156	*	156	546	-	546
Aug	18,546	2,040	11	2,029	156	*	155	475	*	474
Sept	12,860	2,047	11	2,035	160	*	160	520	*	520
Oct	11,283	2,185	14	2,171	-	-	-	584	-	584
Nov	13,242	1,643	7	1,636	6	1	5	433	9	424
Dec	11,078	1,845	17	1,828	-	-	-	541	-	541
1981-Jan.	14,363	1,872	9	1,863	-	-	-	634	-	634
Feb.	17,211	2,811	11	2,800	-	1	-1	475	27	447
Mar.	15,794	3,662	17	3,645	-	*	-*	557	17	540
Apr.	20,201	3,241	11	3,230	-	*	-*	586	86	500
Fiscal 1981 to date	103,163	17,767	86	17,681	6	1	4	3,803	134	3,669

Fiscal year or month	Excise taxes--Continued				Estate and gift taxes			Customs duties			Net miscellaneous receipts		
	Black lung disability trust fund			Net excise taxes							Deposits of earnings by Federal Reserve banks	All other	Total
	Gross	Refunds	Net		Gross	Refunds	Net	Gross	Refunds	Net			
1972	-	-	-	15,477	5,490	54	5,436	3,394	107	3,287	3,252	380	3,633
1973	-	-	-	16,260	4,976	59	4,917	3,308	120	3,188	3,495	426	3,921
1974	-	-	-	16,864	5,101	66	5,035	3,444	110	3,334	4,854	523	5,369
1975	-	-	-	16,551	4,689	77	4,611	3,782	106	3,676	5,777	3/ 935	6,711
1976	-	-	-	16,963	5,307	91	5,216	4,209	134	4,074	5,451	4/2,576	8,026
T.Q.	-	-	-	4,473	1,485	31	1,455	1,243	31	1,212	1,500	112	1,613
1977	-	-	-	17,548	7,475	98	7,377	5,287	137	5,150	5,908	623	6,531
1978	92	-	92	18,376	5,381	96	5,285	6,729	156	6,573	6,641	772	7,413
1979	222	-	222	18,745	5,519	109	5,411	7,640	201	7,439	8,327	-925	9,252
1980	272	-	272	24,329	6,499	109	6,389	7,482	308	7,174	11,767	975	12,742
1981 (Est.)	275	-	275	43,641	7,026	117	6,909	7,806	360	7,446	12,609	1,234	13,843
1982 (Est.)	292	-	292	55,665	7,730	128	7,602	8,136	375	7,761	13,265	981	14,246
1980-Apr.	11	-	11	2,269	471	12	459	580	21	559	1,190	85	1,265
May	24	-	24	2,502	631	8	623	590	33	557	1,005	93	1,098
June	19	-	19	2,407	515	13	502	639	28	611	990	63	1,057
July	18	-	18	2,662	635	12	623	691	28	663	1,159	91	1,240
Aug	28	-	28	2,686	603	8	595	652	35	617	865	53	918
Sept	19	-	19	2,734	622	12	611	639	34	605	855	59	914
Oct	24	-	24	2,778	618	9	610	696	42	654	1,097	66	1,163
Nov	15	-	15	2,090	552	9	543	568	22	546	827	82	909
Dec	22	-	22	2,391	527	10	517	670	38	632	1,087	87	1,174
1981-Jan.	26	-	26	2,523	540	4	535	666	31	635	965	70	1,035
Feb.	27	-	27	3,273	506	17	489	603	44	558	851	101	952
Mar.	24	-	24	4,210	582	10	572	701	39	661	1,042	75	1,117
Apr.	25	-	25	3,754	497	12	485	686	31	655	1,255	83	1,338
Fiscal 1981 to date	163	-	163	21,017	3,823	72	3,751	4,589	247	4,342	7,124	557	7,681

* Less than $500,000.
n.a. Not available.
Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.
Note: Budget estimates are based on the Current Budget Estimates, FY 1982, released March 10, 1981, by the Office of Management and Budget.
1/ Includes individual income taxes designated for the Presidential election campaign fund. Prior to February 1974, these taxes were included in "Other."
2/ Includes $7.7 million in national recreational boating safety and facilities improvement fund reclassified in January 1981 from "Net miscellaneous receipts-All other."
3/ Includes $442,615 thousand in fees for licenses to import petroleum and petroleum products.
4/ Includes $1,670 million in fees for licenses to import petroleum and petroleum products.

BUDGET RECEIPTS BY SOURCE

Fiscal Years 1972-1981

Source: Monthly Treasury Statement of Receipts and Outlays of the U.S. Government. For actual amounts see preceding Table FFO-2

1/ Includes estate and gift taxes, customs duties, and miscellaneous receipts.

FEDERAL FISCAL OPERATIONS

Table FFO-8. - Budget Outlays by Agency

(In millions of dollars)

Fiscal year or month	Legislative branch	The judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department
1972	487	173	55	4,269	10,943	1,250
1973	540	183	49	3,733	10,028	1,368
1974	625	205	75	4,015	9,767	1,455
1975	726	284	93	3,572	9,725	1,583
1976	779	325	79	3,525	12,796	2,020
T.Q.	225	85	16	1,221	3,850	534
1977	976	392	73	2,487	16,738	2,607
1978	1,049	435	75	3,450	20,368	5,239
1979	1,091	480	80	2,631	20,636	4,072
1980	1,218	564	95	7,538	24,555	3,756
1981 (Est.)	1,456	674	101	6,070	20,699	2,896
1982 (Est.)	1,424	734	104	6,059	23,703	2,513
1980-Apr	113	39	7	r251	r1,900	r364
May	92	57	7	257	2,089	421
June	89	50	7	-158	2,632	340
July	108	60	11	1,176	1,195	363
Aug	95	38	8	702	1,374	283
Sept	135	42	6	308	1,340	264
Oct	72	44	7	617	1,785	283
Nov	95	64	8	553	1,829	305
Dec	114	55	9	854	3,415	241
1981-Jan	104	44	10	523	5,212	184
Feb	101	65	9	647	2,390	227
Mar	104	45	17	162	1,802	217
Apr	88	45	6	1,091	1,546	246
Fiscal 1981 to date	678	363	66	4,469	17,979	1,703

Fiscal year or month	Defense Department: Military	Defense Department: Civil	Energy Department 1/ 2/	Department of Education 3/	Department of Health and Human Services 3/	Housing and Urban Development Department	Interior Department 2/ 4/
1972	75,150	1,530	2,545	71,779		3,642	1,180
1973	73,297	1,703	2,558	82,042		3,592	-2,236
1974	77,625	1,682	2,493	93,735		4,786	-4,881
1975	85,420	2,051	3,524	112,411		7,475	2,162
1976	88,036	2,124	3,888	128,785		7,079	2,293
T.Q.	21,926	583	1,000	34,341		1,394	788
1977	95,650	2,280	5,252	147,455		5,838	3,152
1978	103,042	2,553	6,286	162,856		7,589	3,821
1979	115,013	2,887	7,889	10,885	170,297	9,222	4,087
1980	132,840	3,298	6,457	13,124	194,691	12,576	4,377
1981 (Est.)	158,600	3,323	10,454	14,322	227,606	13,489	4,426
1982 (Est.)	184,800	3,152	11,135	12,447	250,658	14,317	3,304
1980-Apr	r11,356	239	639	r1,362	r16,305	1,397	360
May	11,273	246	619	1,164	16,447	889	437
June	11,582	268	747	1,143	15,368	1,110	366
July	11,439	282	551	828	17,455	1,456	237
Aug	11,402	271	717	1,164	17,992	961	332
Sept	11,345	364	729	1,326	17,153	726	481
Oct	12,705	179	746	1,126	19,017	1,348	436
Nov	11,601	276	644	1,454	16,918	922	487
Dec	12,281	333	6/ 964	1,010	19,132	1,344	377
1981-Jan	12,424	267	6/ 949	1,583	19,081	1,497	314
Feb	12,544	236	911	1,499	18,700	776	308
Mar	13,263	217	626	1,269	18,777	1,118	349
Apr	13,000	256	902	1,294	19,238	1,376	339
Fiscal 1981 to date	87,818	1,765	5,719	9,234	130,863	8,382	2,611

Footnotes at end of table.

Table FFO-3. - Budget Outlays by Agency-Continued

(In millions of dollars)

Fiscal year or month	Justice Department	Labor Department 2/	State Department	Transportation Department	Treasury Department: Interest on the public debt	Treasury Department: Other 2/	Environmental Protection Agency
1977	1,180	10,033	568	7,531	21,849	275	763
1978	1,531	8,639	591	8,183	24,167	6,792	1,114
1979	1,797	8,966	730	8,112	29,319	6,674	2,032
1980	2,067	17,649	844	9,247	32,665	8,605	2,530
1981	2,242	25,742	1,061	11,936	37,063	7,256	3,118
T.Q.	551	5,905	316	3,003	8,102	1,584	1,108
1977	2,350	22,374	1,076	12,514	41,900	8,484	4,365
1978	2,397	22,896	1,252	13,[illegible]2	48,695	7,660	4,071
1979	2,522	22,650	1,548	15,486	59,837	1,151	4,800
1980	2,632	29,751	1,912	18,963	74,860	1,782	5,602
1981 (Est.)	2,644	35,539	3,154	21,983	90,600	-2,866	5,479
1982 (Est.)	2,537	26,662	2,356	18,349	98,100	-5,498	5,223
1980-Apr.	r263	r2,489	r190	1,532	r5,768	r1,887	482
May	234	2,465	185	1,299	5,837	91	474
June	202	2,555	86	1,671	10,678	-778	445
July	231	3,494	233	1,741	5,485	1,330	485
Aug.	188	2,887	137	1,589	5,585	-421	462
Sept.	203	3,340	103	1,855	5,697	-681	473
Oct.	309	2,806	266	2,090	5,959	1,327	510
Nov.	190	2,161	122	1,690	6,069	-444	490
Dec.	199	2,883	162	1,764	11,886	-942	512
1981-Jan.	226	2,944	90	3,677	6,216	-994	423
Feb.	202	2,703	133	1,358	6,990	-54	378
Mar.	205	2,897	232	1,544	7,093	-215	487
Apr.	290	2,417	239	1,528	7,175	1,201	412
Fiscal 1981 to date	1,621	18,812	1,243	13,646	51,387	-121	3,212

Fiscal year or month	National Aeronautic and Space Admin.	Veterans Administration	Other Independent agencies: General Services Administration	Other Independent agencies: Other 2/	Undistributed offsetting receipts 8/: Rent and royalties on the Outer Continental Shelf lands 4/	Undistributed offsetting receipts 8/: Other	Total
1977	3,422	10,710	589	9,878	-	-7,858	232,021
1978	3,311	11,968	468	11,832	-	-8,379	247,074
1979	3,252	13,337	-276	13,988	-	-9,893	269,620
1980	3,267	16,575	-624	18,433	-2,428	-11,670	326,185
1981	3,670	18,415	-92	19,003	-2,662	-12,042	366,439
T.Q.	953	3,957	3	5,851	-1,311	-1,255	94,729
1977	3,944	18,019	-31	19,884	-2,374	-12,679	402,725
1978	3,980	18,962	83	25,396	-2,259	-13,514	450,836
1979	4,187	19,887	145	26,614	-3,767	-15,222	493,607
1980	4,850	21,135	169	34,762	-4,662	-17,832	579,011
1981 (Est.)	5,271	22,282	83	37,195	-9,600	-19,707	655,173
1982 (Est.)	5,891	23,599	-560	34,560	-11,000	-19,272	695,297
1980-Apr.	398	2,004	-169	2,786	-57	-597	r51,345
May	397	2,792	53	3,219	-181	-663	50,198
June	452	630	144	2,975	-171	-5,733	46,702
July	423	1,713	-170	2,877	-157	-436	52,409
Aug.	456	2,655	87	2,653	-178	-683	50,755
Sept.	356	744	168	2,811	-725	-1,275	47,289
Oct.	479	2,857	-248	4,216	-1,931	-699	56,305
Nov.	425	717	167	2,590	-538	-747	48,049
Dec.	499	3,028	65	3,415	-1,199	-6,701	56,202
1981-Jan.	381	1,921	-189	2,946	-198	-534	59,099
Feb.	459	1,953	76	2,197	-173	-666	53,969
Mar.	559	1,025	207	3,091	-197	-678	54,217
Apr.	483	2,164	-212	3,024	-286	-663	57,198
Fiscal 1981 to date	3,286	13,666	-133	21,480	-4,522	-10,187	385,039

r Revised.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the Current Budget Estimates, FY 1982, released on March 10, 1981, by the Office of Management and Budget.

Note: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have been adjusted.

1/ Pursuant to Public Law 95-91, as of October 1, 1977, all functions of the Energy Research and Development Administration, Federal Energy Administration, and Federal Power Commission, and certain functions of Interior (Bonneville Power Administration and other power administrations), certain other departments, and the Interstate Commerce Commission were transferred to the Energy Department.

2/ Cumulative year-to-date figures may not add due to budget realignments.

3/ Individual agency totals will be detailed as soon as available.

4/ Prior to January 1975, rents and royalties on the Outer Continental Shelf lands were shown as proprietary receipts from the public for the Interior Department.

5/ Fiscal year 1980 actual figures shown include outlays of the Education Department and Department of Health and Human Services.

6/ Amounts of $15.4 million and $7.4 million in December, 1980 and January 1981, respectively, were reclassified from Department of Energy, strategic petroleum reserve program to funds appropriated to the President, petroleum reserves.

7/ Effective October 1, 1980, the Pension Benefit Guaranty Corporation was reclassified to an on-budget agency.

8/ For content see Table FFO-4.

FEDERAL FISCAL OPERATIONS

Table FFO-4. - Undistributed Offsetting Receipts

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds: Health and Human Services: Federal old-age, disability, and hospital insurance	Federal employer contributions to retirement funds: Office of Personnel Management: Civil Service retirement and disability fund	Federal employer contributions to retirement funds: Other 1/	Federal employer contributions to retirement funds: Total	Interest credited to certain Government accounts: Defense Department: Soldiers' and Airmen's Home permanent fund	Interest credited to certain Government accounts: Health and Human Services: Federal old-age and survivors insurance trust fund	Federal disability insurance trust fund	Federal hospital insurance trust fund	Federal supplementary medical insurance trust fund
1972	742	2,018	9	2,768	3	1,718	388	190	29
1973	816	2,101	10	2,927	3	1,848	435	198	43
1974	911	1,756	652	3,319	4	2,039	479	406	77
1975	1,082	1,918	980	3,980	7	2,296	512	607	104
1976	1,138	2,080	1,024	4,242	6	2,346	467	708	104
T.Q.	294	592	99	985	1	80	13	5	4
1977	1,152	2,192	1,204	4,548	6	2,275	374	770	132
1978	1,266	2,427	1,170	4,863	6	2,153	249	780	229
1979	1,342	2,511	1,417	5,271	8	1,919	303	868	262
1980	1,453	2,822	1,512	5,786	9	1,885	452	1,040	417
1981 (Est.)	1,693	3,105	1,755	6,553	8	1,784	369	1,369	338
1982 (Est.)	1,829	3,127	1,761	6,717	9	1,417	264	1,935	423
1980-Apr	119	238	61	418	-	88	12	4	6
May	129	198	62	390	-	82	10	4	4
June	126	267	61	453	2	643	204	512	187
July	126	229	62	417	-	18	2	4	3
Aug	133	247	93	474	-	100	14	7	4
Sept	130	198	777	1,104	2	63	8	3	6
Oct	128	284	64	476	-	75	58	8	4
Nov	129	242	63	435	-	85	31	10	4
Dec	128	233	69	430	2	545	119	543	181
1981-Jan	141	290	68	499	-	18	2	4	4
Feb	141	209	83	434	-	103	14	14	7
Mar	141	294	63	498	2	66	8	13	9
Apr	146	233	63	442	-	205	-112	4	9
Fiscal 1981 to date	954	1,785	474	3,213	5	1,096	121	596	218

Fiscal year or month	Interest credited to certain Government accounts -- Continued: Labor Department: Unemployment trust fund	Labor Department: Black lung disability trust fund	Transportation Department: Highway trust fund	Veterans Administration: Government life insurance fund	Veterans Administration: National service life insurance fund	Office of Personnel Management: Civil Service retirement and disability fund	Railroad Retirement Board	Other 2/	Total	Rents and royalties on the Outer Continental Shelf lands 3/	Grand total
1972	496	-	206	32	292	1,464	258	12	5,089	-	7,858
1973	487	-	247	31	309	1,566	262	23	5,452	-	8,378
1974	650	-	415	31	338	1,838	257	40	6,574	-	9,893
1975	639	-	586	31	368	2,136	274	130	7,690	2,428	14,098
1976	283	-	587	31	398	2,463	246	162	7,800	2,662	14,704
T.Q.	55	-	13	*	8	71	16	3	270	1,311	2,567
1977	232	-	593	32	433	2,841	230	213	8,131	2,374	15,053
1978	266	1	662	32	460	3,356	209	246	8,651	2,259	15,772
1979	503	*	853	34	529	4,053	192	325	9,951	3,267	18,489
1980	859	-	1,027	33	585	4,921	355	463	12,045	4,662	22,494
1981 (Est.)	975	-	1,112	31	664	5,742	269	492	13,153	9,600	29,305
1982 (Est.)	875	-	891	29	687	7,170	170	455	14,325	11,000	32,042
1980-Apr	19	-	14	*	2	30	1	3	r 178	57	654
May	55	-	25	*	1	88	*	6	274	181	845
June	360	-	456	16	291	2,370	8	232	5,280	171	5,905
July	-24	-	1	*	*	3	11	1	19	157	594
Aug	15	-	7	*	3	60	-6	5	209	178	860
Sept	11	-	12	*	*	19	43	4	171	725	2,000
Oct	-19	-	9	*	1	27	54	5	223	1,931	2,630
Nov	15	-	26	*	*	68	70	4	312	538	1,285
Dec	532	-	510	15	309	2,686	32	298	5,772	1,199	7,400
1981-Jan	6	-	-6	-	*	5	1	1	35	198	732
Feb	-1	-	8	*	3	66	7	10	232	173	838
Mar	28	-	13	*	1	27	8	4	179	197	875
Apr	34	-	18	*	2	43	13	5	221	286	949
Fiscal 1981 to date	596	-	578	16	318	2,922	183	326	6,975	4,522	14,709

* Less than $500,000.
r Revised.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on Current Budget Estimates, FY 1982 Released on March 10, 1981, by the Office of Management and Budget.

1/ Includes receipts from off-budget Federal agencies to the Civil Service Retirement and Disability Fund as of May 1974.

2/ Beginning fiscal 1974, includes adjustment of interest on public debt issues to convert to the accrual basis. Also includes Indian tribal funds, Interior Department, Judicial survivors annuity fund, State, foreign service retirement and disability fund, and Airport and Airway trust fund.

3/ Prior to January 1975, Rents and Royalties on the Outer Continental Shelf Lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts. As a result, the detail will not add to the Fiscal Year 1974 totals.

FEDERAL FISCAL OPERATIONS

Table FFO-5. - Budget Outlays by Functions

(In millions of dollars)

Function	F.Y. 1980									F.Y. 1981					
	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec	Jan.	Feb.	Mar	Apr	Cumulative to date fiscal 1981	Comparable period
National defense															
Outlays	11,622	11,598	12,017	12,198	11,536	11,499	13,167	11,9[illegible]	[illegible],751	13,658	13,837	13,600	13,[illegible]	90,785	77,867
Proprietary receipts from the public	r-35	-50	-129	-523	165	151	-117	-13[illegible]	-144	26	14	-49	-54	-472	-429
Intrabudgetary transactions	5	-5	-3	1	-3	-14	10	-1	-3	-2	-1	-1	1	1	13
Total	11,593	11,543	11,885	11,666	11,698	11,636	13,060	11,812	[illegible],805	13,682	13,850	13,550	13,[illegible]	90,314	77,451
International affairs															
Outlays	r1,756	1,255	1,589	2,568	1,178	1,883	1,440	1,213	2,781	951	1,487	2,731	2,643	13,578	10,578
Proprietary receipts from the public	-817	-807	-1,219	-1,119	-582	-1,705	-447	-539	-1,500	-55	-487	-1,417	-785	-5,771	-3,819
Intrabudgetary transactions	-	-	-26	-4	-1	-147	-8	-	-31	-	-	-	19	-60	-43
Total	r938	448	345	1,445	595	532	984	674	1,249	896	1,005	809	1,881	6,798	6,716
General science, space, and technology															
Outlays	508	516	527	503	556	391	588	549	619	441	531	496	505	3,926	3,507
Proprietary receipts from the public	-*	-*	-*	-*	-	-	*	-	-*	-*	-*	-*	-*	-3	-2
Total	508	516	527	503	556	391	588	549	619	440	531	496	505	3,923	3,506
Energy															
Outlays	r759	703	750	730	756	758	754	716	923	1,151	1,063	993	1,039	6,619	4,350
Proprietary receipts from the public	-104	-80	-93	-111	-111	-122	-123	-89	-78	-219	-237	-408	-113	-1,284	-1,011
Intrabudgetary transactions	-	-	-	-	-	-6	-	-	-	-	-	-	-	-	-
Total	r655	624	657	619	645	630	631	627	845	931	826	585	926	5,334	3,340
National resources and environment															
Outlays	1,278	1,110	1,296	1,437	1,539	1,544	1,528	1,366	1,460	1,207	1,263	1,283	1,298	8,518	8,224
Proprietay receipts from the public	-150	-170	-130	-109	-343	-312	-153	-263	-109	-135	-300	-179	-191	-1,211	-1,189
Intrabudgetary transactions	-5	-10	-6	-12	-10	-17	-10	-17	-26	-18	-26	-14	-14	-135	-94
Total	1,123	1,130	1,159	1,316	1,185	1,214	1,406	1,086	1,325	1,134	1,017	1,093	1,093	8,150	7,942
Agriculture															
Outlays	138	480	660	-245	-115	-136	192	868	1,386	2,037	407	-67	-263	5,460	4,466
Proprietary receipts from the public	18	-2	-37	-2	-16	-47	28	11	-31	46	-55	13	-40	-29	-54
Total	156	478	623	-247	-131	-184	221	878	1,355	2,084	352	-54	-304	5,431	4,412
Commerce and housing credit															
Outlays	699	1,135	939	784	91	-22	1,639	-354	1,055	990	-198	180	130	3,831	5,017
Proprietary receipts from the public	-3	-2	-4	-1	-1	-3	-2	-3	-4	-2	-4	-3	-9	-27	-21
Intrabudgetary transactions	-*	-*	-*	-	-	-	*	-	-*	-*	-*	-*	-*	-2	-2
Total	696	1,133	934	781	88	-26	1,636	-357	1,051	988	-203	177	121	3,802	4,994
Transportation															
Outlays	1,694	1,659	1,891	1,990	1,812	2,120	2,115	1,838	1,911	1,881	1,500	1,650	1,721	14,620	12,091
Proprietary receipts from the public	-39	-39	-35	-42	-40	-43	-49	-30	-42	-71	-33	-44	-39	-307	-244
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-74
Total	1,655	1,619	1,856	1,948	1,778	2,077	2,066	1,808	1,870	1,810	1,467	1,605	1,685	14,313	11,773
Community and regional development															
Outlays	r696	822	1,252	804	852	1,171	1,073	891	1,086	782	675	909	938	6,150	6,110
Proprietary receipts from the public	1	10	-286	-65	99	8	-82	-39	-103	85	-25	-60	7	-217	-656
Intrabudgetary transactions	-11	-1	-*	-146	-13	-2	-1	-7	-112	-	-29	-66	-2	-218	-105
Total	r688	830	966	593	941	1,178	990	847	872	867	620	783	944	5,714	5,349

Footnotes at end of table.

FEDERAL FISCAL OPERATIONS

Table FFO-5. - Budget Outleys by Functions-Continued

(In millions of dollars)

Function	F.Y. 1980							F.Y. 1981						Cumulative to date	Comparable period fiscal 1980
	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.		
Education, training, employment, and social services															
Outlays	2,864	2,522	2,563	2,441	2,564	2,595	2,949	2,223	2,467	3,030	2,867	2,670	2,565	18,759	18,744
Proprietary receipts from the public	-2	-2	-3	-6	-4	-	-1	-1	-*	-*	-*	-4	-1	-9	-17
Totals	2,861	2,521	2,560	2,435	2,560	2,595	2,947	2,223	2,461	3,029	2,862	2,666	2,564	18,750	18,727
Health															
Outlays	5,652	5,520	5,509	5,704	5,582	5,983	6,136	5,520	6,584	6,194	6,100	7,155	6,951	44,642	47,690
Proprietary receipts from the public	-*	-4	-3	-2	-1	-5	-1	6	-11	4	-3	-1	-4	-9	-5
Intrabudgetary transactions	-558	-547	-559	-659	-684	-694	-705	-636	-858	-698	-682	-1,307	-687	-5,654	-4,661
Total	5,094	4,970	4,948	5,043	4,897	5,284	5,432	4,891	5,716	5,517	5,414	5,757	6,259	38,979	43,024
Income security															
Outlays	r16,467	16,117	16,847	17,945	18,181	17,651	18,392	17,256	19,968	19,441	19,540	19,273	13,286	133,160	108,683
Proprietary receipts from the public	-*	-*	-*	-*	-*	-	*	-	*	-*	-*	-*	-*	-1	-*
Intrabudgetary transactions	-9	-2	-1,697	-6	-191	-164	-31	-40	-1,024	-142	-744	-31	-518	-2,531	-1,704
Total	r16,459	16,115	15,150	17,941	17,990	17,487	18,361	17,216	18,944	19,299	18,795	19,241	12,768	130,629	107,479
Veterans benefits and services															
Outlays	2,054	2,841	681	1,765	2,706	800	2,905	770	3,079	1,974	2,010	1,083	2,721	14,042	12,954
Proprietary receipts from the public	-47	-46	-49	-49	-47	-53	-45	-50	-47	-50	-54	-54	-52	-354	-333
Intrabudgetary transactions	-*	-*	*	-	-	-	*	-1	-1	-*	-*	-1	-*	-3	-2
Total	2,006	2,795	632	1,715	2,659	747	2,859	719	3,032	1,923	1,955	1,028	2,668	13,685	12,619
Administration of justice															
Outlays	418	397	163	400	353	350	464	368	383	383	393	387	465	2,873	2,701
Proprietary receipts from the public	-1	-*	-*	-	-	-	*	-1	-*	-*	-5	-5	-1	-13	-9
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	417	397	163	400	353	350	464	368	382	382	389	376	465	2,859	2,692
General government															
Outlays	234	448	440	405	649	11,685	83	469	539	388	463	753	306	2,944	2,483
Proprietary receipts from the public	2	-32	-20	19	-1	-37	-29	6	-73	-9	-22	11	-17	-133	-229
Intrabudgetary transactions	-7	-34	5	-11	-5	-11,219	-15	-11	-11	-23	-15	-15	21	-68	-32
Total	229	382	426	413	642	428	39	464	444	356	435	749	310	2,742	2,222
General purpose fiscal assistance															
Outlays	1,739	238	53	1,830	46	150	1,929	210	4,594	1,330	116	99	1,165	9,542	12,891
Proprietary reciepts from the public	-	-	-	-	-	-	-60	-	-	-27	-	-	-	-86	-44
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-4,570	-	-1	-*	-	-4,571	-4,954
Total	1,739	238	53	1,830	46	150	1,929	210	26	1,303	113	99	1,166	4,883	5,893
Interest															
Outlays	r5,357	5,404	9,984	5,038	5,304	4,957	5,585	5,810	11,335	5,549	6,600	6,002	6,653	47,535	38,746
Proprietary receipts from the public	-126	-104	-95	-120	-162	-94	-155	-153	-160	-246	-164	-138	-153	-1,172	-1,143
Intrabudgetary transactions	-50	-1	-327	-315	-78	-110	-80	-318	-369	-1,481	-35	-79	-76	-2,390	-2,302
Total	r5,182	5,299	9,565	4,602	5,063	4,752	5,349	5,338	10,805	3,822	6,400	5,835	6,423	43,973	35,301
Undistributed offsetting receipts	-654	-845	-5,905	-594	-860	-2,000	-2,630	-1,285	-7,400	-732	-838	-874	-940	-14,709	-12,290
Net budget outlays	r51,345	50,198	46,702	52,409	50,755	47,299	56,304	48,049	56,702	59,099	53,969	54,716	57,198	385,039	331,347

r Revised.
* Less than $500,000.
Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.
1/ Monthly totals may not add to cumulative due to budget reclassifications.

Table FFO-6. - Investment Transactions Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health and Human Services					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Federal Housing Administration	Government National Mortgage Assn. Participation Sales fund	Government National Mortgage Assn. Other	Federal Insurance Administration	Other	Unemployment Trust Fund	Other
1972	1,827	934	-146	221	-	109	-202	-8	1	5	-1,428	-*
1973	2,298	792	1,338	222	-*	31	299	-4	6	9	1,114	-*
1974	2,217	391	3,642	531	*	63	184	1	5	15	1,165	-
1975	2,175	-37	1,897	148	-	200	223	12	-8	8	-4,938	-
1976	-1,924	-1,227	1,181	-148	*	118	261	29	12	7	2,373	7
T.Q.	-913	-477	67	14	-	28	27	2	2	-47	104	-1
1977	-1,645	-2,211	-36	988	1	190	-95	17	-3	-	1,073	-1
1978	-4,443	110	784	1,789	1	100	-313	37	-36	-	3,530	-*
1979	-3,638	1,230	1,406	953	1	146	108	45	10	-	4,276	-1
1980	-3,751	2,092	1,493	-416	3	65	36	65	-	-	-1,082	*
1981 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1982 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1980-Apr	1,623	461	213	56	-*	-36	-40	5	-	-	309	-7r
May	3,863	223	-245	-118	*	24	37	3	-	-	3,241	4
June	-2,970	675	886	63	*	33	-42	9	-	-	-1,257	-
July	-3,557	-308	-485	29	*	-20	-33	4	-	-	-458	-
Aug	1,993	-54	-377	-95	*	26	11	7	-	-	1,007	-
Sept	-2,376	515	774	-65	1	5	20	5	-	-	-1,247	-
Oct	677	-3,495	-561	-52	-	-40	-4	7	-	-	-304	*
Nov	-1,433	-338	-306	-120	-*	-*	32	9	-	-	251	-
Dec	-998	-241	295	178	1	*	-6	6	-	-	-667	-
1981-Jan	-61	-192	-293	-95	*	-*	*	4	-	-	-648	-2
Feb	1,162	159	646	-38	*	49	20	5	-	-	246	-
Mar	630	-60	973	-338	-	23	16	8	-	-	-1,274	-
Apr	2,759	295	841	-223	1	27	-35	7	-	-	308	-
Fiscal 1981 to date	2,735	-3,873	1,594	-689	1	58	23	46	-	-	-2,090	-2

Fiscal year or month	Transportation Department		Treasury Department	Veterans Administration		Office of Personnel Management	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Postal Service	Railroad Retirement Board	All other	Total
	Airport and Airway Trust Fund	Highway Trust Fund		National Service Life Insurance Fund	Other							
1972	-	822	1,201	62	29	3,123	438	148	1,370	-110	26	8,420
1973	-	1,094	353	272	26	3,337	537	257	-280	24	67	11,821
1974	878	2,049	-566	178	30	3,669	225	378	-292	-60	110	14,813
1975	1,058	1,937	-920	111	27	4,635	404	316	-90	-290	165	7,031
1976	593	-505	56	215	42	5,253	470	368	125	-246	2,030	4,341
T.Q.	183	-79	40	25	*	-755	-128	135	599	-660	-1,682	-3,514
1977	534	1,127	525	219	40	7,428	855	424	-160	-171	145	9,243
1978	441	1,499	-282	268	54	7,134	569	404	450	-104	191	12,181
1979	691	891	2,511	207	33	8,220	1,220	489	518	-23	393	19,685
1980	1,046	-1,609	-723	105	23	9,948	926	-553	288	-376	2,471	10,051
1981 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1982 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1980-Apr	96	46	23	-66	-14	-545	41	-94	110	-336	-8	1,839
May	227	-177	-3,278	-45	-10	-523	-144	-395	-218	27	29	2,523
June	256	166	3,577	252	45	1,604	-11	-70	-100	1,012	81	4,209
July	77	-117	1	-31	-4	-658	-26	-11	130	-392	108	-5,751
Aug	-75	-399	-382	-15	-4	-468	119	-72	-593	-21	-11	597
Sept	-98	-584	-137	-42	-8	11,347	61	-21	-753	-203	785	7,982
Oct	-71	-417	-663	-24	-5	-637	31	-57	1,240	-351	433	-4,293
Nov	-68	-424	-689	-17	-3	-701	204	97	-244	26	28	-3,697
Dec	197	103	514	248	43	1,790	30	22	675	144	368	2,702
1981-Jan	-67	186	-254	-21	1	-600	143	-184	-434	-438	25	-2,930
Feb	-62	-133	429	-47	-7	-643	611	21	-61	9	87	2,453
Mar	-75	-62	91	-63	-11	-676	9	-9	-212	-172	67	-1,135
Apr	-59	8	64	-45	-10	-809	16	100	140	-421	184	3,149
Fiscal 1981 to date	-205	-738	-508	33	9	-2,275	1,044	-10	1,105	-1,203	1,195	-3,749

* Less than $500,000.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. FY 1982 revised budget estimates will be supplied when available.

FEDERAL FISCAL OPERATIONS

Table FFO-7. - Trust Funds Transactions

(In millions of dollars)

Classification (trust funds)	Receipts in trust funds					Outlays in trust funds		
			Receipts of trust funds					
	Total	Trust interfund and proprietary receipts 1/	Total	Interfund transactions 2/	Unified budget receipts attributable to trust funds 3/	Total in Trust funds	Trust interfund transactions	Proprietary receipts from the public
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Federal old-age and survivors insurance	70,777	-2	70,779	2,323	68,456	68,141	-2	*
Federal disability insurance	5,960	4	5,956	343	5,613	9,842	4	*
Federal hospital insurance	18,073	23	18,050	1,602	16,448	16,335	23	*
Federal supplementary medical insurance 5/	6,878	-25	6,903	5,042	1,862	7,514	-25	*
Federal employees retirement	7,605	2	7,602	5,312	2,290	10,136	2	-
Federal employees life and health benefits	-	-	-	-	-	-234	-	-
Federal Deposit Insurance Corporation	-	-	-	-	-	-1,047	-	-
Airport and airway	284	-	284	280	4	493	-	-
General revenue sharing	4,570	-	4,570	-	4,570	3,987	-	-
Highway	4,249	2	4,248	578	3,669	5,069	-	2
Black lung	411	*	411	248	163	407	-	*
Military assistance advances	5,254	5,254	-	-	-	5,666	-	5,254
Railroad retirement	1,921	*	1,920	533	1,387	3,016	*	-
Unemployment	8,919	-	8,919	1,816	7,103	11,697	-	-
Veterans life insurance	606	271	334	334	-	577	-	271
All other trust funds	944	587	357	258	98	560	7	580
Total	136,451	6,117	130,334	18,670	111,664	142,159	10	6,107

Classification (trust funds)	Outlays in trust funds -- Continued							
	Outlays of trust funds							
		Interfund transactions					Unified budget outlays attributable to trust funds	Excess of receipts, or outlays (-)
	Outlays of Trust funds	Total 4/	Federal payments and contributions	Federal employer contributions	Interest and profits on investments in Federal securities	Other		
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Federal old-age and survivors insurance	68,144	2,323	540	687	1,096	-	65,820	2,636
Federal disability insurance	9,837	343	130	92	121	-	9,494	-3,881
Federal hospital insurance	16,312	1,602	831	175	596	-	14,710	1,738
Federal supplementary medical insurance 5/	7,539	5,042	4,823	-	218	-	2,497	-635
Federal employees retirement	10,134	5,312	102	2,259	2,952	-	4,822	-2,532
Federal employees life and health benefits	-234	-	-	-	-	-	-234	234
Federal Deposit Insurance Corporation	-1,047	-	-	-	-	-	-1,047	1,047
Airport and airway	493	280	-	-	280	-	213	-208
General revenue sharing	3,987	-	-	-	-	-	3,987	583
Highway	5,068	578	-	-	578	-	4,490	-820
Black lung	407	248	-	-	-	248	159	4
Military assistance advances	412	-	-	-	-	-	412	-412
Railroad retirement	3,016	533	350	-	183	-	2,483	-1,095
Unemployment	11,697	1,816	-	-	596	1,220	9,881	-2,778
Veterans life insurance	306	334	-	-	333	1	-28	28
All other Trust funds	-27	258	144		21	94	-285	384
Total	136,043	18,670	6,920	3,213	6,975	1,563	117,372	-5,709

* Less than $500,000.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Notes: The memorandum sections of various tables in the Budget of the U.S. Government present the trust fund receipt and outlay data on the same concept as columns 3 and 9 above. Trust interfund transactions are payments from one trust fund to another and are excluded in calculating trust fund receipts and outlays. The intragovernmental transactions are payments from Federal funds to trust funds, and vice versa, but exclude $17 million in trust payments to Federal funds.

1/ For content see columns 7 and 8.

2/ For content see columns 11-14.

3/ Includes net taxes and other receipts, mainly deposits by States and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds such as charge for administrative expenses of Social Security Act.

5/ Includes interfund transaction not reported in monthly Treasury Statement.

Table FFO-9. - Detail of Excise Tax Receipts

(In thousands of dollars)

Type of Tax	Fiscal year 1978	Fiscal year 1979	Fiscal year 1980	Quarter ended March	
				1980	1981
Alcohol taxes: 1/					
Distilled spirits	3,999,566	3,945,034	3,945,377	[illegible]	[illegible]
Wines	154,335	198,289	211,538	[illegible]	[illegible]
Beer	1,423,614	1,504,601	1,547,853	354,262	364,110
Total alcohol taxes	5,612,715	5,647,924	5,704,768	1,446,480	1,452,076
Tobacco taxes: 1/					
Cigars	38,050	36,225	39,500	12,176	11,723
Cigarettes	2,408,425	2,454,829	2,402,857	690,194	592,454
Other 2/	4,438	4,464	4,059	1,15[illegible]	1,083
Total tobacco taxes	2,450,913	2,495,517	2,446,416	702,515	605,260
Manufacturers' excise taxes:					
Gasoline	4,444,484	4,525,065	4,218,147	1,079,632	954,060
Lubricating oil, etc	105,227	108,647	108,402	26,080	24,655
Tire, tubes, and tread rubber	546,313	878,283	682,624	177,240	162,512
Passenger automobile chassis, bodies, etc. 3/	[illegible]	-38	306	3	23
Truck and buses, chassis, bodies, etc. 3/	517,228	965,486	853,534	[illegible]	169,638
Parts and accessories for automobiles, trucks	181,474	223,721	234,552	[illegible]	56,271
Pistols and revolvers	15,223	17,537	22,120	[illegible]	6,139
Fishing rods, creels, etc	28,351	38,418	37,640	[illegible]	[illegible]
Firearms (other than pistols and revolvers)	34,499	43,184	40,456	[illegible]	[illegible]
Shells and cartridges	23,543	28,214	33,583	[illegible]	4,181
Bows and arrows	6,794	5,039	[illegible]	[illegible]	[illegible]
Black lung, total	52,464	232,056	251,388	[illegible]	[illegible]
Underground mined coal - 50¢	n.a.	n.a.	120,261	[illegible]	[illegible]
Underground mined coal - [illegible]	n.a.	n.a.	37,386	[illegible]	[illegible]
Surface mined coal - 25¢	n.a.	n.a.	[illegible]	[illegible]	[illegible]
Surface mined coal - [illegible]	n.a.	n.a.	[illegible]	[illegible]	[illegible]
Fuel economy 4/	n.a.	n.a.	1,743	[illegible]	n.a.
Other 5/	4	1	*	-	-3
Total manufacturers' excise taxes	6,555,681	[illegible]	6,487,421	[illegible]	1,460,269
Special fuels taxes:					
Noncommercial aviation gasoline 6/	10,954	10,720	10,805	2,329	[illegible]
Noncommercial aviation fuel other than gasoline 7/	31,289	35,920	36,626	[illegible]	1,238
Diesel and special motor fuels	481,427	506,651	512,718	[illegible]	145,143
Inland waterway fuel 8/	-	-	-	-	[illegible]
Other 5/	8	*	-5	-	-
Total special fuels taxes	523,677	553,291	560,144	[illegible]	[illegible]
Miscellaneous excise taxes:					
Telephone and teletypewriter exchange service 9/	1,656,736	1,362,193	1,117,834	[illegible]	278,203
Transportation of:					
Persons by air 10/	1,110,613	1,272,003	1,565,971	[illegible]	[illegible]
Property by air 11/	64,001	79,009	84,971	[illegible]	[illegible]
Use of international air travel facilities 12/	70,488	74,644	97,895	[illegible]	[illegible]
Coin-operated gaming devices 13/	[illegible]	4,867	840	241	63
Wagering occupational tax	1,048	908	1,079	106	130
Wagers	6,637	9,124	10,972	[illegible]	[illegible]
Use tax on civil aircraft 14/	22,609	27,741	17,563	[illegible]	[illegible]
Use tax on highway motor vehicles having a "taxable gross weight" exceeding 26,000 pounds	237,603	251,793	263,272	[illegible]	[illegible]
Firearms transfer and occupational taxes	704	728	1,093	185	176
Foreign insurance	51,909	69,261	74,630	[illegible]	[illegible]
Exempt organizations, total	92,419	68,567	68,233	[illegible]	[illegible]
Net investment income 15/	83,950	65,217	65,280	[illegible]	[illegible]
Self dealing 16/	6,110	234	239	[illegible]	[illegible]
Excess business holding 17/	*	24	67	*	7
Taxable expenditures 18/	79	130	117	[illegible]	57
Failure to timely file certain information returns 19/	1,014	1,653	1,552	[illegible]	[illegible]
Failure to distribute income 20/	1,265	1,306	976	[illegible]	[illegible]
Investments which jeopardize charitable purposes 21/	2	3	2	-	1
Employee pension plans, total	2,990	2,050	2,844	[illegible]	[illegible]
Excess contributions to an IRA 22/	2,409	990	694	[illegible]	[illegible]
Tax on underdistributions from an IRA 23/	46	116	103	[illegible]	[illegible]
Prohibited transactions 24/	298	279	542	[illegible]	[illegible]
Tax on excess contributions to an HR-10 Plan 22/	18	18	33	[illegible]	[illegible]
Failure to meet funding standards 25/	157	261	672	[illegible]	[illegible]
Tax on excess contributions to custodial accounts 22/	61	51	53	[illegible]	[illegible]
Failure to file registration statement (IRC 6652 (e) (1))	*	25	34	[illegible]	[illegible]
Failure to file notification of change (IRC 6652 (e) (2))	-	3	*	*	[illegible]
Failure to file statement required by section 6047 or 6058(IRC6652f)	*	306	711	[illegible]	[illegible]
Failure to furnish individual statement (IRC 6690)	*	-	-	-	-
Failure to furnish individual statement (IRC 6692)	-	*	[illegible]	[illegible]	-
Failure to provide IRA reports (IRC 6693)	-	*	[illegible]	-	*
Grass roots excess expenditures over nontaxable amount 26/	-	[illegible]	[illegible]	[illegible]	[illegible]
Lobbying expenditures over non-taxable amount 26/	-	*	[illegible]	-	-
Black lung benefit trusts, total	-	[illegible]	*	-	*
Windfall profit tax 27/	-	-	3,051,719	-	3,593,901
Other 5/	713	125	270	[illegible]	[illegible]
Total miscellaneous excise taxes	3,325,780	3,223,033	6,359,198	[illegible]	[illegible]
Total Federal tax deposits, amounts received with returns and subsequent payments	18,468,767	18,977,379	21,557,947	[illegible]	[illegible]
Unclassified excise taxes 28/	196,182	72,126	[illegible]	[illegible]	[illegible]
Total excise taxes	18,664,949	19,049,504	24,619,021	[illegible]	[illegible]

Footnotes to Table FFO-9.

Source: Internal Revenue Service reports. The figures shown include collections for credit to special accounts for certain island possessions. Floor stock taxes are included with the related classes of tax.

Note: Detail may not add to totals because of rounding.

1/ Releases showing details are published quarterly.

2/ Includes taxes on cigarette papers and tubes and miscellaneous tobacco collections.

3/ Taxes on passenger automobiles and light trucks repealed December 11, 1971 under the Revenue Act of 1971. These data reflect refunds.

4/ Tax rates for 1980 automobiles range from $200 (less than 15 MPG) to $550 (less than 13 MPG).

5/ Includes taxes on items which were repealed by Public Laws 87-456, 88-36, and 89-44, 91-513, 93-490, and 94-455.

6/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970 rate 3 cents per gallon. Expired September 30, 1980.

7/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970 rate 7 cents per gallon. Expired September 30, 1980.

8/ Tax of 4 cents per gallon, effective October 1, 1980 (P.L. 95-502).

9/ Rate of 4 percent effective January 1, 1978; 3 percent January 1, 1979; and 2 percent January 1, 1980. (Public Law 91-614). Rate of 2 percent extended through 1981 by P.L. 96-499.

10/ Under the Airport and Airway Revenue Act of 1970, effectvie July 1, 1970, rate increased from 5 to 8 percent on domestic airline passenger fares. Rate reduced back to 5 percent, effective October 1, 1980.

11/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate 5 percent. Expired September 30, 1980. Contains adjustment of -$6,101,000 to correct data for the December 1980 quarter.

12/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, tax of $3.00 per person.

13/ Repealed effective June 30, 1980, by the Revenue Act of 1978 (P.L. 95-600).

14/ Expired effective September 30, 1980.

15/ Tax of 2 percent on net investment income. Reduced from 4 percent effective for taxable years beginning after September 30, 1977 (Public Law 95-600).

16/ Disqualified persons, 5 percent of amount involved; foundation manager, lesser of $10,000 or 2-1/2 percent. If not corrected within 90 days, 200 percent on disqualified person and lesser of $10,000 or 50 percent on foundation manager.

17/ Foundation, 5 percent of excess holdings. If not corrected within 90 days, 200 percent.

18/ Foundation, 10 percent of improper expenditure foundation manager, lesser of $5,000 or 2-1/2 percent. If not corrected within 90 days, foundation,100 percent; foundation manager, lesser of $10,000 or 50 percent.

19/ Penalty of $10 per day, not to exceed $5,000.

20/ Foundation, 15 percent of amount which should have been paid out. If not corrected within 90 days, 100 percent.

21/ An initial tax of 5% imposed on investments which jeopardize foundations exempt purpose (Code Sec. 4944), 5% (not to exceed $5,000) on managers (if applicable) or second level tax of 25% (5% on managers) if jeopardy situation continues.

22/ Tax of 6 percent on excess amount.

23/ Tax of 50 percent on underdistribution.

24/ Tax of 5 percent of prohibited transaction. If not corrected within 90 days additional 100 percent tax can be imposed.

25/ Tax of 5 percent on accumulated funding deficiency.

26/ 25% of taxable lobbying expenitures.

27/ Tax on the windfall profit from domestically produced oil at rates from 30 precent to 70 percent, effective March 1, 1980.

28/ Contains, amount other items, amounts paid into depositaries but not yet classified into excise detail from tax returns filed. FY 1981 data primarily reflect windfall profit tax amounts.

* Less than $500,000.

r Revised. n.a. Not available.

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2 and 3 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, November 30, 1980

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	12,993		12,993
Personnel benefits	140	1,119	1,258
Benefits for former personnel	3,004		3,004
Contractual services and supplies			
Travel and transportation of persons	470	125	596
Transportation of things	419	453	871
Rent, communications, and utilities	897	525	1,422
Printing and reproduction	204	189	393
Other services	14,525	6,509	21,034
Supplies and materials	9,375	3,548	12,922
Acquisition of capital assets			
Equipment	5,229	1,839	7,068
Lands and structures	1,300	1,057	2,356
Investments and loans	6,948	9	6,957
Grants and fixed charges			
Grants, subsidies, and contributions	17,670	1,391	19,061
Insurance claims and indemnites	29,513	*	29,513
Interest and dividends	8,041	1,838	9,879
Refunds	182		182
Other			
Unvouchered	140	*	140
Undistributed U.S. obligations	281	668	949
Gross obligations incurred 1/	111,330	19,270	130,600

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	130,600
Deduct:	
Advances, reimbursements, other income, etc.	-24,940
Offsetting receipts	-9,226
Net obligations incurred	96,434

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, November 30, 1980

In millions of dollars

Classification	Personal services & benefits			Contractual services and supplies					
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications and utilities	Printing and reproduction	Other services	Supplies and materials
Legislative Branch 2/	77	-	*	3	1	7	76	9	8
The Judiciary	-	-	-	-	-	-	-	-	-
Executive Office of the President	28	-	*	3	1	5	*	11	1
Funds appropriated to the President:									
International security assistance	7	-	*	*	*	1	*	1	*
International development assistance	1	-	-	*	*	*	*	60	41[illegible]
Other	1	-	-	1	*	*	-	1	*
Agriculture Department:									
Commodity Credit Corporation	1	-	-	*	47	*	-	55	[illegible]
Other	393	-	*	20	7	28	31	98	85
Commerce Department	149	-	*	6	1	1[illegible]	[illegible]	74	[illegible]
Defense Department:									
Military:									
Department of the Army	2,867	57	2	140	147	155	-1	1,397	781
Department of the Navy	3,021	70	[illegible]	89	58	75	77	3,418	[illegible]
Department of the Air Force	2,495	1	*	56	61	123	5	2,873	1,629
Defense agencies	271	10	[illegible]	11	24	139	[illegible]	669	[illegible],180
Total military	8,654	139	[illegible]	296	290	495	83	[illegible]	6,816
Civil	119	*	-	1	*	5	1	[illegible]	[illegible]
Education Department	6	-	-	1	*	*	*	[illegible]	[illegible]
Energy Department	[illegible]	-	*	6	[illegible]	14	1	2,928	[illegible]
Health and Human Services Department	4[illegible]3	-	*	14	1	25	2	304	[illegible]
Housing and Urban Development Dept:									
Government National Mortgage Association	-	-	-	-	-	-	-	-	-
Housing for the elderly or handicapped 3/	-	-	-	-	-	-	-	*	-
Other	68	-	*	3	*	1	*	11	
Interior Department	267	-	*	10	2	17	1	208	29
Justice Department	[illegible]35	-	*	14	2	13	*	33	24
Labor Department	96	-	563	5	*	3	*	22	4
State Department	64	-	-	9	6	6	*	6	1
Transportation Department	430	-	39	16	5	34	*	[illegible]	53
Treasury Department:									
Interest on the public debt	-	-	-	-	-	-	-	-	-
Interest on refunds, etc.	-	-	-	-	-	-	-	-	-
General revenue sharing	-	-	-	-	-	-	-	-	-
Other	451	-	*	20	3	14	4	11	13
Environmental Protection Agency	54	-	*	3	*	3	*	36	1
National Aeronautics and Space Administration	[illegible]	-	*	5	1	23	*	772	19
Veterans Administration	720	-	*	17	2	34	*	160	160
Other independent agencies:									
Export-Import Bank of U.S.	2	-	-	*	-	*	*	*	*
General Services Administration	114	-	*	2	7	126	-2	149	146
Small Business Administration	23	-	*	1	*	1	*	19	*
Tennessee Valley Authority	192	-	-	2	37	7	*	12	1,173
Other	182	-	182	12	2	19	[illegible]	551	10
Total	12,993	140	3,004	470	419	897	204	14,525	9,375
Off-budget Federal agencies 4/:									
Postal Service	2,381	-	4	10	258	65	*	30	66
Rural Electrification Administration revolving funds	*	-	-	*	-	-	-	-	-
Total Off-budget Federal agencies	2,381	-	4	10	258	65	*	30	66

Footnotes on following page.

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, November 30, 1980 - Continued

(In millions of dollars)

Classification	Acquisition of capital assets			Grants and fixed charges				Other		Total
	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refund	[illegible]	Debt distributed to trust funds	
Legislative Branch 2/	10	*	-	-	-	-	*	-	-	[illegible]
The Judiciary	-	-	-	-	-	-	-	-	-	-
Executive Office of the President	1	1	-	36	*	-	-	-	-34	[illegible]
Funds appropriated to the President:										
International security assistance	*	-	-	-	-	-	-	-	-	[illegible]
International development assistance	40	25	314	20	-	-	-	-	4	[illegible]
Other	-	-	-	10	-	-	-	-	3	[illegible]
Agriculture Department:										
Commodity Credit Corporation	1	-	1,081	302	-	-	-	-	68	[illegible]
Other	5	-6	2,291	2,782	206	674	18	-	-12	[illegible]
Commerce Department	2	3	2	181	*	*	-	33	-	[illegible]
Defense Department:										
Military:										
Department of the Army	803	72	-	*	*	-	-	-	5	[illegible]
Department of the Navy	[illegible]	53	*	5	1	*	-	-	-5	[illegible]
Department of the Air Force	[illegible]	87	-	4	*	-	-	-	-*	[illegible]
Defense agencies	22	117	-	*	14	4	-	-	*	[illegible]
Total military	[illegible]	329	*	9	15	4	-	-	-	[illegible]
Civil	6	327	-	-	-	-	-	-	-	[illegible]
Education Department	4	*	19	979	341	7	-	-	-	[illegible]
Energy Department	197	226	*	8	*	7	-*	-	177	[illegible]
Health and Human Services Department	5	3	3	2,529	187	4	-	-	-	[illegible]
Housing and Urban Development Dept:										
Government National Mortgage Association	-	-	-	-	-	-	-	-	-	-
Housing for the elderly or handicapped 3/	-	-	6	-	-	1	-	-	-	[illegible]
Other	*	46	47	305	25	4	10	-	-	[illegible]
Interior Department	6	229	18	359	1	-	-	-	-3	[illegible]
Justice Department	2	*	-	14	1	-	*	*	1	[illegible]
Labor Department	*	*	-	5,452	245	-	-	-	-	[illegible]
State Department	*	*	-	101	27	-	-	*	73	[illegible]
Transportation Department	125	24	-	33	*	*	-	-	-34	[illegible]
Treasury Department:										
Interest on the public debt	-	-	-	-	-	4,749	-	-	-	[illegible]
Interest on refunds, etc	-	-	-	2	-	171	-	-	-	[illegible]
General revenue sharing	-	-	-	-	-	2,139	-	-	-	[illegible]
Other	4	10	*	2,800	24,486	-	*	106	13	[illegible]
Environmental Protection Agency	1	*	-	198	*	-	-	-	-	[illegible]
National Aeronautics and Space Administration	7	14	-	*	-	-	-	-	-	[illegible]
Veterans Administration	13	19	93	417	1,161	67	89	-	-	[illegible]
Other independent agencies:										
Export-Import Bank of U.S.	*	-	[illegible]	-	-	7	-	-	*	[illegible]
General Services Administration	9	13	-	4	*	8	-	-	-	[illegible]
Small Business Administration	*	-	290	-	-	24	-	-	-	[illegible]
Tennessee Valley Authority	64	32	-	24	2	174	-	-	*	[illegible]
Other	4	2	-	1,106	2,816	-	64	-	25	[illegible]
Total	[illegible]	1,230	[illegible]	[illegible]	[illegible]	[illegible]	182	140	281	[illegible]
Off-budget Federal agencies 4/:										
Postal Service	1	35	-	-	5	3	-	-	-	[illegible]
Rural Electrification Administration revolving funds	-	-	118	-	-	*	-	-	-	118
Total Off-budget Federal agencies	1	35	118	-	5	3	-	-	-	[illegible]

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the periods of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

3/ This fund was reclassified from an off-budget to a budgetary account pursuant to an act approved Oct. 4, 1977.

4/ Postal Service since July 1, 1973, Rural Electrification Administration revolving funds since May 12, 1973, and Pension Benefit Guaranty Corporation since Sept. 17, 1974.

* Less than $500,000.

Table FO-3. - Gross Obligations Incurred Outside the Federal Government, Comparative Statement by Month

Object class	F.Y. 1980											F.Y. 1981			Comparable period FY 1980
	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Fiscal year to date	
National defense:															
Personal services and benefits:															
Personnel compensation	3,591	3,527	3,882	4,590	4,659	3,735	4,004	4,007	4,035	3,679	4,[illegible]	4,674	4,004	8,678	7,497
Personnel benefits	93	79	79	70	4	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	134	4	138	158
Benefits for former personnel	1,890	945	950	949	1,009	1,014	1,014	1,015	1,020	1,024	1,112	1,106	1,108	2,214	1,892
Contractual services and supplies:															
Travel and transportation of persons	134	111	19	95	106	201	17	134	143	116	38	166	131	297	32
Transportation of things	105	82	242	141	144	209	161	254	173	198	-148	205	86	291	287
Rent, communications, and utilities	269	110	212	183	184	68	273	188	227	150	228	288	20	496	482
Printing and reproduction	11	84	34	26	30	39	31	29	36	26	48	51	42	93	22
Other services	3,079	2,446	3,299	2,413	2,487	3,055	2,063	2,038	2,669	2,384	3,588	6,667	3,629	10,296	8,598
Supplies and materials	2,142	2,259	2,795	2,625	3,120	3,136	3,112	3,851	2,974	2,145	4,110	4,312	2,503	6,816	4,975
Acquisition of capital assets:															
Equipment	2,040	1,776	2,403	1,651	2,360	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,889	2,629	2,249	4,879	3,039
Lands and structures	64	121	301	311	224	24	450	199	[illegible]	321	422	270	147	417	239
Investments and loans	-*	1	3	*	*	-1	4	2	*	2	[illegible]	*	*	*	-4
Grants and fixed charges:															
Grants, subsidies, and contributions	-1	5	4	4	2	3	6	[illegible]	4	4	5	5	5	10	3
Insurance, claims and indemnities	8	12	37	12	11	9	7	[illegible]	8	8	25	13	3	15	14
Interest and dividends	2	2	3	2	3	3	1	[illegible]	3	2	3	3	2	5	5
Refunds	-	-	*	-	-	-	-	-	-	-	-	-	-	-	-
Other:															
Undistributed U.S. obligations	23	23	79	98	5	43	4	16	22	45	47	-	-	-	77
Unvouchered	-37	-14	-	-	-	-	*	-	-	-	10	56	20	76	13
Total national defense	13,415	11,619	14,341	12,172	13,878	14,397	13,731	12,777	12,528	12,311	17,480	20,579	14,132	34,711	27,616
Non-defense:															
Personal services and benefits:															
Personnel compensation	2,076	2,103	2,324	2,023	2,122	2,231	2,247	2,213	2,459	2,136	2,374	2,211	2,104	4,315	4,110
Personnel benefits	-	-	-	-	-	-	-	-	-	-	-	-	1	1	-
Benefits for former personnel	100	162	116	228	255	134	-233	96	197	138	11,293	630	160	790	261
Contractual service and supplies:															
Travel and transportation of persons	87	80	90	83	96	94	97	102	99	90	105	82	92	174	155
Transportation of things	47	56	55	54	72	50	58	70	59	65	81	87	41	128	127
Rents, communications, and utilities	124	295	224	299	274	210	152	-14	203	131	203	209	192	401	317
Printing and reproduction	64	72	40	28	28	70	64	51	58	18	84	61	59	120	107
Other services	3,263	25	2,319	1,642	1,840	2,097	1,895	2,210	2,036	459	2,939	3,171	2,059	4,229	5,661
Supplies and materials	530	804	626	511	747	940	553	611	570	755	860	1,691	868	2,559	2,274
Acquisition of capital assets:															
Equipment	153	673	225	140	179	150	161	159	118	200	427	121	229	351	-169
Lands and structures	285	386	412	268	766	530	367	438	371	466	631	445	438	883	912
Investment and loans	3,552	1,242	4,484	2,808	4,452	3,283	3,160	2,687	3,046	3,993	4,526	3,927	3,021	6,948	5,782
Grants and fixed charges:															
Grants, subsidies and contributions	6,620	14,768	12,986	4,625	7,119	9,665	8,154	13,748	6,710	15,845	31,696	6,469	11,191	17,660	16,429
Insurance claims and idemnities	17,356	15,422	15,767	15,909	16,375	15,732	16,339	15,911	20,187	18,146	18,795	24,985	4,513	29,498	30,757
Interest and dividends	4,459	8,108	4,709	4,577	4,917	4,957	5,040	8,584	13,366	5,054	4,894	7,210	828	8,037	8,424
Refunds	52	38	49	36	54	337	216	84	-384	546	81	90	92	182	93
Other:															
Undistributed U.S. obligations	181	92	169	185	5,385	950	414	719	1,054	97	-913	47	92	140	401
Unvouchered	8	12	14	16	9	9	10	14	15	11	34	36	169	205	21
Total non-defense	38,956	44,339	44,610	33,451	44,710	41,439	38,720	47,685	50,168	48,182	78,105	50,472	26,148	76,620	75,660
Grand total	52,371	55,958	58,951	45,622	58,590	55,836	52,451	60,462	62,696	60,493	95,584	71,051	40,280	111,330	103,276

* Less than $500,000.

Source and Availability of the Balance in the Account of the U.S. Treasury

The operating cash of the Treasury is maintained in Treasury's accounts with the Federal Reserve banks and branches and in tax loan accounts. As the balances in the accounts at the Federal Reserve Banks become depleted, they are restored by calling in (Withdrawing) funds from thousands of financial institutions throughout the country authorized to maintain tax and loan accounts.

Under authority of P.L. 95-147, the Treasury implemented a program on November 2, 1978, to invest a portion of its operating cash in obligations of depositaries maintaining tax and loan accounts. Under the Treasury Tax and Loan investment program, depositary financial institutions select the manner in which they will participate in the program. Depositaries that wish to retain funds deposited in their tax and loan accounts in interest-bearing obligations participate under the Note Option; depositaries that wish to remit the funds to the Treasury's account at Federal Reserve banks participate under the Remittance Option.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all financial institutions whereby customers of financial institutions deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of funds from a customer's account to the tax and loan account in the same financial institution. On occasions, to the extent authorized by the Treasury, financial institutions are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the accounts of their customers.

The tax and loan system permits the Treasury to collect funds through financial institutions and to leave the funds in Note Option depositaries and in the financial communities in which they arise until such time at the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuation operations on Note Option financial institution reserves and the economy.

Table UST-1. - Status of the Account of the U.S. Treasury

(In millions of dollars)

End of fiscal year or month	Treasury operating balance 1/				Funds in process of collection through		Time deposits and other interest-bearing demand accounts	Other demand accounts 5/	Coin currency and coinage metal	Miscellaneous items	Gold balance 6/	Balance in account of the U.S. Treasury
	Available funds in demand accounts at:			Total 3/	Federal Reserve	Other depositaries 4/						
	Federal Reserve banks	Treasury tax and loan note accounts	Other depositaries 2/									
1971	1,274	7,372	-	8,755	419	-	157	-	441	108	109	9,911
1972	2,344	7,634	139	10,117	252	179	54	-	471	129	107	11,310
1973	4,038	8,433	106	12,576	243	117	41	-	586	70	107	13,741
1974	2,919	6,152	88	9,159	276	135	19	-	602	54	106	10,352
1975	5,773	1,475	343	7,591	369	76	35	-	752	46	-	8,868
1976	11,975	2,854	7	14,836	235	55	70	-	819	50	-	16,065
T.Q	13,299	4,119	-	17,418	184	-18	195	-	818	-	-	18,597
1977	15,740	3,364	-	19,104	147	31	175	355	717	3	-	20,531
1978	16,647	5,797	-	22,444	257	11	136	275	570	-2	-	23,691
1979	6,489	17,687	-	24,176	253	33	64	138	632	-19	*	25,277
1980	4,102	16,888	-	20,990	1,351	7	50	30	791	-8	-	23,211
1980-May	4,523	6,139	-	10,662	233	13	83	30	869	-4	-	11,887
June	3,199	10,893	-	14,092	384	36	60	30	855	-9	-	15,449
July	3,954	6,478	-	10,432	309	12	59	30	833	-10	*	11,664
Aug	2,742	9,752	-	12,494	500	6	61	30	803	-10	-	13,883
Sept	4,102	16,888	-	20,990	1,351	7	50	30	791	-8	-	23,211
Oct	1,864	10,814	-	12,678	437	13	47	30	776	-14	-	13,966
Nov	2,435	4,791	-	7,226	755	11	76	23	767	-11	-	8,847
Dec	3,062	9,243	-	12,305	439	9	57	23	733	-3	-	13,564
1981-Jan	3,038	10,879	-	13,917	739	15	76	84	735	-9	-	15,560
Feb	2,284	7,822	-	10,106	399	35	49	84	751	-8	-	11,415
Mar	3,032	7,685	-	10,717	542	29	62	28	781	-7	-	12,151
Apr	4,460	16,690	-	21,150	1,842	293	55	22	801	9	-	24,153
May	2,288	3,414	-	5,702	1,139	23	60	32	786	-5	-	7,737

Source: Bureau of Government Financial Operations.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Will not agree with daily Treasury Statement due to rounding.

4/ Represents funds in process of collection by (a) the U.S. Treasury and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in "miscellaneous items" columns.

5/ Represents demand deposits in National, Foreign, and other bank depositaries previously included in time deposits.

6/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

* Less than $500,000.

Table UST-2. - Elements of Changes in Federal Reserve and Tax and Loan Note Account Balances

(In millions of dollars)

Fiscal year or month	Credits and withdrawals							
	Federal Reserve accounts 1/			Tax and loan note accounts				
	Credits 2/		Withdrawals 3/	Proceeds from sales of securities 4/		Taxes 6/	Total credits	Withdrawals (transfers to Federal Reserve accounts)
	Received directly	Received through remittance option tax and loan depositaries		Marketable issues	Nonmarketable issues 5/			
1970	-		-	16,683	2,578	132,460	151,721	149,317
1971	-		-	19,375	2,649	131,121	153,346	152,900
1972	-		-	15,812	3,314	145,797	164,920	164,645
1973	-		-	10,571	3,270	171,828	185,669	184,874
1974	-		-	9,072	3,104	197,091	209,267	211,545
1975	725,280		722,427	2,897	3,366	218,149	224,412	229,090
1976	810,481		804,282	-	3,676	225,201	228,877	227,494
T.Q.	209,758		208,434	-	910	58,457	59,367	58,105
1977	875,071		872,627	-	3,908	267,125	271,033	271,787
1978	952,116		951,209	-	3,838	302,496	306,334	303,901
1979	983,693	54,068	1,047,919	-	2,666	296,809	299,475	287,585
1980	1,165,226	64,047	1,231,660r	-	1,385	329,555	330,940	331,739
1980-May	113,302	5,168	118,508	-	96	25,779	25,875	33,605
June	104,647	6,882	112,853	-	93	37,241	37,334	32,580
July	95,983	5,363	100,591	-	90	24,436	24,526	28,941
Aug	92,984	5,455	99,651	-	79	25,582	25,661	22,387
Sept	100,673	6,527	105,840	-	74	30,345	30,419	23,283
Oct	98,426	5,523	106,187	-	76	24,784	24,860	30,934
Nov	96,750	5,485	101,664	-	70	24,966	25,036	31,059
Dec	107,333	6,988	113,694	-	85	33,285	33,370	28,918
1981-Jan	112,932	5,924	118,880	-	90	27,655	27,745	26,109
Feb	107,198	6,018	113,970	-	77	28,172	28,249	31,306
Mar	119,121	7,158	125,531	-	80	35,724	35,804	35,941
Apr	148,202	7,439	154,213	-	81	36,630	36,711	27,706
May	111,375	6,337	119,884	-	76	29,375	29,451	42,727

Fiscal year or month	Balances							
	End of period		During period					
			High		Low		Average	
	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts
1970	1,005	6,929	1,916	7,990	7	894	1,077	4,022
1971	1,274	7,372	1,987	8,532	7	846	973	5,146
1972	2,344	7,634	3,392	10,251	397	1,737	1,894	5,648
1973	4,038	8,433	5,017	10,854	2	800	2,342	5,644
1974	2,919	6,152	4,361	9,340	2	520	2,102	3,913
1975	5,773	1,473	9,766	7,249	*	7	2,786	1,853
1976	11,972	2,856	11,972	4,260	*	67	5,105	1,394
T.Q.	13,296	4,118	13,296	4,456	2,854	287	7,824	1,578
1977	15,740	3,364	16,115	6,286	1,204	118	8,035	1,548
1978	16,647	5,797	16,647	8,134	1,199	61	6,946	1,670
1979	6,489	17,687	16,647	17,687	*	73	4,741	5,818
1980	4,102	16.888	5,534	17,894	508	*	3,037	6,372
1980- May	4,523	6,139	4,523	10,722	1,702	3,265	2,828	5,453
June	3,199	10,893	5,056	12,783	1,479	*	2,925	5,735
July	3,954	6,478	4,047	9,301	2,387	2,044	3,120	5,389
Aug	2,742	9,752	4,246	9,848	1,941	273	3,297	5,873
Sept	4,102	16,888	4,595	17,894	1,681	2,092	3,237	10,153
Oct	1,864	10,814	4,125	15,985	1,864	5,438	3,205	9,328
Nov	2,435	4,791	4,728	10,814	2,323	243	2,944	3,298
Dec	[illegible]	9,243	3,771	11,158	1,516	83	2,722	5,398
1981-Jan	3,038	10,879	4,105	11,100	2,622	2,676	3,172	6,261
Feb	2,284	7,822	4,542	10,879	2,093	2,207	3,306	4,858
Mar	3,032	7,685	4,027	11,734	2,284	2,668	3,045	6,908
Apr	4,460	16,690	5,737	16,690	2,206	1,483	3,352	8,041
May	2,288	3,414	4,639	14,604	2,151	2,565	3,209	8,865

Source: Bureau of Government Financial Operations; figures are on basis of telegraphic reports.

1/ Figures are from the revised Daily Treasury Statement, effective July 1, 1974. Prior data not available.

2/ Represents transfers from Tax and Loan Note Accounts, proceeds from sales of securities other than Government Account Series, and taxes.

3/ Represents checks paid, wire transfer payments, drawdowns on letter of credit, redemptions of securities other than Government Account Series, etc.

4/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

5/ Includes United States savings bonds, savings notes, retirement plan and tax and loss bonds. United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970. Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

6/ Taxes eligible for credit consist of those deposited by taxpayers in the Tax and Loan depositaries, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968 and FUTA taxes beginning April 1970.

* Less than $500,000.

Table UST-3. - Gold Assets and Liabilities of the Treasury

(In millions of dollars except ounces)

End of calendar year or month	Gold assets 1/		Gold liabilities 2/	Balance of gold in U.S. Treasury account
	Ounces	Dollars		
1968	296,199,012.3	10,367	10,256	111
1969	296,202,404.6	10,367	10,256	112
1970	406,630,399.9	10,732	10,623	109
1971	289,490,759.6	10,132	10,019	113
1972	273,950,419.3	10,410 3/	10,303	107
1973	274,954,660.5	11,567 3/	10,460	107
1974	275,968,413.1	11,652	11,652	-
1975	274,705,260.3	11,599	11,599	-
1976	274,679,167.8	11,598	11,598	-
1977	277,544,111.9	11,719	11,719	-
1978	276,420,310.8	11,671	11,671	-
1979	264,601,798.2	11,172	11,112	60
1980-May	264,599,575.5	11,172	11,172	-
June	264,599,575.5	11,172	11,172	-
July	264,599,575.5	11,172	11,172	*
Aug	264,591,087.0	11,172	11,172	-
Sept	264,514,378.8	11,168	11,168	-
Oct	264,384,640.1	11,163	11,163	-
Nov	264,354,317.0	11,162	11,162	-
Dec	264,318,385.8	11,160	11,160	-
1981-Jan	264,299,249.2	11,159	11,159	-
Feb	264,220,521.9	11,156	11,156	-
Mar	264,184,399.4	11,154	11,154	-
Apr	264,166,565.4	11,154	11,154	-
May	264,166,547.3	11,154	11,154	-

Source: Daily Treasury Statement through June 1974, Bureau of Government Financial Operations thereafter.

1/ Treasury gold stock which excludes gold held by the Exchange Stabilization Fund (ESF). See "International Financial Statistics," Table IFS-1.

2/ Consists of: Gold certificates fund-Federal Reserve System; gold deposited by and held for the International Monetary Fund from September 19, 1965, through February 15, 1972; redemption fund for Federal Reserve notes until March 18, 1968, when it was combined with the gold certificate fund pursuant to P.L. 90-269, approved March 18, 1968, and gold reserve against U.S. notes until March 18, 1968, when it was transferred to the public debt also pursuant to P.L. 90-269.

3/ Gold assets were valued at $35 per fine troy ounce until May 8, 1972, when they were revalued at $38 pursuant to the Par Value Modification Act, P.L. 92-268, approved March 31, 1972. The increment amounted to $822 million. Gold assets were valued at $38 per fine troy ounce until October 18, 1973, when they were revalued at $42.22 pursuant to the amending of Section 2 of the Par Value Modification Act, P.L. 93-110, approved September 21, 1973. The increment amounted to $1,157 million.

* Less than $500,000.

Table MS-1. - Currency and Coin in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies Presently being issued		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 1/	Silver certificates	Federal Reserve notes 2/	Treasury notes of 1890	United States notes	Federal Reserve notes 3/	
1971	54	20	4	218	1	*	321	51,304	51,922
1972	53	20	4	215	1	*	320	54,572	55,184
1973	52	20	4	213	1	*	320	59,664	60,273
1974	51	20	3	212	1	*	321	65,185	65,793
1975	50	20	3	211	1	*	322	72,093	72,700
1976	50	20	3	210	1	*	322	79,028	79,634
T.Q.	49	20	3	209	1	*	322	79,597	80,201
1977	49	20	3	208	1	*	317	87,349	87,947
1978	48	20	3	207	1	*	313	96,566	97,159
1979	48	20	3	207	1	*	312	106,681	107,270
1980	48	20	3	206	1	*	310	117,152	117,739
1980-Apr	48	20	3	206	1	*	310	111,501	112,089
May	48	20	3	206	1	*	310	113,166	113,754
June	48	20	3	206	1	*	310	114,500	115,087
July	48	20	3	206	1	*	310	115,660	116,247
Aug	48	19	3	206	1	*	310	116,930	117,517
Sept	48	20	3	206	1	*	310	117,152	117,739
Oct	48	20	3	206	1	*	309	118,246	118,832
Nov	48	19	3	206	1	*	309	121,194	121,780
Dec	48	19	3	206	1	*	309	124,239	124,825
1981-Jan	48	19	3	206	1	*	309	118,144	118,730
Feb	48	19	3	206	1	*	309	118,853	119,439
Mar	48	19	3	206	1	*	308	120,896	121,481
Apr	48	19	3	205	1	*	308	121,851	122,436

End of fiscal year or month	Coin			Total Currency and Coin in circulation 4/	Currency and Coin in circulation per capita (in dollars) 5/
	Dollars	Fractional coin	Total		
1971	482	5,990	6,472	58,393	282.03
1972	633	6,383	7,016	62,201	297.84
1973	705	6,793	7,498	67,771	322.11
1974	765	7,275	8,040	73,833	348.44
1975	816	7,681	8,496	81,196	380.06
1976	941	8,303	9,244	88,877	413.17
T.Q.	951	8,397	9,348	89,548	415.37
1977	999	8,877	9,876	97,823	450.08
1978	1,063	9,441	10,504	107,663	491.52
1979	1,435	10,011	11,446	118,716	536.74
1980	1,483	10,695	12,178	129,917	581.48
1980-Apr	1,473	10,401	11,874	123,963	546.04r
May	1,472	10,468	11,940	125,694	564.63
June	1,474	10,536	12,010	127,097	570.44
July	1,476	10,614	12,090	128,337	575.47
Aug	1,477	10,672	12,149	129,666	580.90
Sept	1,483	10,695	12,178	129,917	581.42
Oct	1,485	10,758	12,243	131,075	573.67
Nov	1,491	10,833	12,324	134,104	587.46
Dec	1,494	10,925	12,419	137,244 6/	600.28
1981-Jan	1,493	10,891	12,384	131,113	572.65
Feb	1,493	10,931	12,423	131,862	575.52
Mar	1,497	10,962	12,459	133,940	583.78r
Apr	1,497	11,051	12,548	134,984	588.72

Source: Statement of United States Currency and Coin.

1/ Issued prior to January 30, 1934.

2/ Issued prior to July 1, 1929.

3/ Issued on and after July 1, 1929.

4/ Excludes Currency and Coin held by the Treasury and Currency and Coin held by or for the account of the Federal Reserve banks and agents.

5/ Based on the Bureau of the Census estimated population.

6/ Highest amount to date.

* Less than $500,000.

r Revised.

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding			Securities held by:					
				Government accounts			The public 2/		
	Total 1/	Public debt securities 1/	Agency securities	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities
1972	437,329	426,430	10,899	111,759	111,460	299	325,570	314,970	10,600
1973	468,426	457,317	11,109	125,381	123,385	1,996	343,045	333,932	9,113
1974	486,247	474,235	12,012	140,194	138,206	1,988	346,053	336,029	10,024
1975	544,131	534,183	10,948	147,225	145,283	1,942	396,906	387,905	9,001
1976	631,866	620,432	11,433	151,566	149,611	1,955	480,300	470,821	9,478
T.Q.	646,870	634,701	11,678	148,052	146,105	1,947	498,818	488,088	10,730
1977	709,135	698,940	10,298	157,295	155,440	1,855	551,840	543,500	8,403
1978	780,425	771,544	8,881	169,477	167,973	1,504	610,948	603,571	7,377
1979	833,781	826,549	7,232	189,168	187,693	1,475	644,589	638,856	5,734
1980	914,317	907,701	6,616	199,212	197,744	1,469	715,105	709,958	5,147
1980-Apr	876,914	870,009	6,905	189,653	188,168	1,485	687,261r	681,841	5,420
May	884,788	877,917	6,871	192,176	190,693	1,483	692,611	687,224	5,388
June	884,381	877,614	6,768	196,385	194,904	1,481	687,997	682,710	5,287
July	888,367	881,682	6,685	190,634	189,159	1,474	697,734	692,523	5,211
Aug	900,075	893,424	6,651	191,231	189,762	1,468	708,844	703,662	5,182
Sept	914,417	907,701	6,616	199,212	197,744	1,469	715,105	709,958	5,147
Oct	914,782	908,190	6,592	194,919	3/ 193,452	1,468	719,862	714,738	5,124
Nov	920,316	913,222	6,564	191,223	4/ 189,753	1,470	729,094	723,999	5,094
Dec	936,656	930,210	6,476	193,925	5/ 192,464	1,461	742,761	737,746	5,015
1981-Jan	940,728	934,073	6,655	190,995	6/ 189,520	1,475	749,733	744,553	4,980
Feb	956,898	950,498	6,399	193,449	191,974	1,474	763,449	758,524	4,925
Mar	970,901	964,531	6,370	192,414	190,855	1,459	778,587	773,676	4,911
Apr	970,326	964,026	6,300	195,463	194,004	1,460	774,863	770,022	4,840

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Amounts of public debt securities outstanding have been adjusted to exclude issues to IMF and other international lending institutions to conform with the budget presentation and the source for this table.

2/ Includes holdings of Federal Reserve Banks.

3/ Includes $15 million of Federal National Mortgage Association bonds.

4/ Includes $61 million Government Account Series and $4 million Federal National Mortgage Association bonds.

5/ Includes $4 million Federal National Mortgage Association bonds.

6/ Includes $38 million of Railroad Retirement Board notes and excludes $12 million of Federal Savings and Loan Insurance Corporation notes.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt 1/	Computed annual interest charge 2/	Computed annual interest rate						
			Total interest-bearing public debt 1/	Marketable issues				Nonmarketable	
				Total	Treasury Bills 3/	Notes	Treasury bonds	Other 4/	Government account series 5/
1972	425,360	21,545	5.093	5.099	4.188	6.312	4.018	4.636	5.425
1973	456,353	26,591	5.872	6.129	6.591	6.412	4.393	5.138	5.880
1974	473,238	30,741	6.560	7.030	8.416	6.529	4.755	5.374	6.430
1975	532,122	33,509	6.352	6.533	6.253	7.058	5.339	5.387	6.614
1976	619,254	39,494	6.436	6.559	5.819	7.352	5.654	3.452	6.789
T.Q.	633,560	40,683	6.478	6.591	5.784	7.356	5.811	5.487	6.871
1977	697,629	44,481	6.424	6.481	5.656	7.066	6.120	5.603	6.921
1978	766,971	53,885	7.126	7.388	7.668	7.397	6.587	5.726	7.491
1979	819,007	64,946	8.057	8.592	10.110	8.130	7.153	5.968	8.167
1980	906,402	80,437	9.032	9.608	10.436	9.443	8.466	6.221	9.081
1980-Apr	868,866	81,889	9.617	10.590	13.996	9.109	8.285	7.[illegible]	8.988
May	873,529	80,527	9.401	10.323	13.077	9.179	8.358	6.235	8.750
June	876,275	78,252	9.097	9.867	11.795	9.199	8.360	6.209	8.717
July	880,395	77,065	8.913	9.567	10.748	9.204	8.402	6.237	8.721
Aug	888,733	77,876	8.921	9.544	10.486	9.287	8.461	6.223	8.796
Sept	906,402	80,437	9.032	9.608	10.436	9.443	8.466	6.221	9.081
Oct	906,948	81,361	9.134	9.720	10.689	9.487	8.525	6.235	9.191
Nov	909,371	84,014	9.415	10.124	11.581	9.606	8.741	6.228	9.244
Dec	928,912	89,722	9.855	10.679	12.805	9.879	8.746	6.248	9.505
1981-Jan	929,825	92,012	10.109	11.059	13.842	9.900	8.803	6.259	9.457
Feb	946,455	96,283	10.399	11.360	14.665	10.094	8.914	6.578	9.606
Mar	963,207	98,980	10.505	11.461	14.294	10.309	8.918	6.630	9.655
Apr	962,779	99,060	10.512	11.494	14.358	10.397	8.964	6.658	9.[illegible]
May	964,792	101,179	10.719	11.698	14.751	10.539	9.090	6.[illegible]	9.912

Source: Bureau of Government Financial Operations

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issue sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ As of July 1974, includes Federal Financing Bank.

2/ Excludes Federal Financing Bank.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

5/ As of July 31, 1974, Monthly Statement of the Public Debt of the U.S., the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues.

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Marketable				Nonmarketable	
		Total	Bill 1/	Treasury notes	Treasury bonds	Total	U.S. savings bonds
1972	425,360	257,202	94,648	113,419	49,135	168,158	55,921
1973	456,353	262,971	100,061	117,840	45,071	193,382	59,418
1974	473,238	266,575	105,019	128,419	33,137	206,663	61,921
1975	532,122	315,606	128,569	150,257	36,779	216,516	65,482
1976	619,254	392,581	161,198	191,758	39,626	226,673	69,733
T.Q.	633,560	407,663	161,505	206,319	39,839	225,897	70,752
1977	697,629	443,508	156,091	241,692	45,724	254,121	75,411
1978	766,971	485,155	160,936	267,865	56,355	281,816	79,798
1979	819,007	506,693	161,378	274,242	71,073	312,314	80,440
1980	906,402	594,506	199,832	310,903	83,772	311,896	72,727
1980- May	873,529	567,560	195,387	291,532	80,641	305,968	73,247
June	876,275	566,735	184,684	301,455	80,596	309,539	73,072
July	880,395	576,145	191,491	302,626	82,027	304,250	72,968
Aug	888,733	583,419	199,306	300,251	83,861	305,314	72,853
Sept	906,402	594,506	199,832	310,903	83,772	311,896	72,727
Oct	906,948	599,406	202,309	311,927	85,170	307,542	72,669
Nov	909,371	605,381	208,721	311,119	85,541	303,989	72,524
Dec	928,912	623,186	216,104	321,634	85,449	305,726	72,217
1981-Jan	929,825	628,482	220,423	321,176	86,883	301,343	71,057
Feb	946,455	642,905	228,972	324,540	89,393	303,550	70,443
Mar	963,207	661,142	235,315	336,505	89,323	302,065	70,057
Apr	962,779	657,906	225,849	341,052	91,006	304,873	69,518
May	964,792	656,185	224,514	338,419	93,252	308,608	69,229

End of fiscal year or month	Nonmarketable - Continued						
	Investment series	Depositary series	Foreign series			Government account series 4/	Other
			Government		Public		
			Dollar denominated 2/	Foreign currency denominated 3/	Foreign currency denominated		
1972	2,310	22	16,913	2,072	-	89,598	1,322
1973	2,275	19	26,781	1,743	-	101,738	1,407
1974	2,271	16	23,412	1,599	-	115,442	2,002
1975	2,267	16	21,617	1,599	-	124,173	1,361
1976	2,263	9	19,901	1,599	-	130,557	2,611
T.Q.	2,262	9	19,215	1,599	-	128,640	3,419
1977	2,247	7	20,510	1,289	-	140,113	14,543
1978	2,246	8	20,912	768	-	153,271	24,813
1979	2,245	6	23,965	-	4,150	176,360	25,149
1980	-	11	18,721	-	6,437	189,848	24,153
1980-May	-	11	19,488	-	6,437	182,642	24,145
June	-	11	19,023	-	6,437	186,842	24,154
July	-	11	19,342	-	6,437	181,479	24,011
Aug	-	11	19,408	-	6,437	182,447	24,159
Sept	-	11	18,721	-	6,437	189,848	24,153
Oct	-	11	18,368	-	6,437	185,665	24,393
Nov	-	39	18,064	-	6,437	182,447	24,479
Dec	-	22	17,597	-	6,437	185,092	24,363
1981-Jan	-	11	17,367	-	6,437	182,197	24,276
Feb	-	9	17,549	-	6,437	185,020	24,093
Mar	-	7	17,725	-	6,437	183,833	24,008
Apr	-	9	17,974	-	6,437	186,979	23,956
May	-	9	18,352	-	6,437	190,839	23,741

Source: Monthly Statement of the Public Debt of the United States.

1/ As of July 1974, includes Federal Financing Bank.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, Treasury bonds beginning September 1964, and Treasury bills beginning March 1975, sold to foreign governments for U.S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962-April 1967; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

4/ As of the July 31, 1974, Monthly Statement of the Public Debt of the U.S. the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues, formerly included in "Other" column.

Table FD-4. - Government Account Series

(In millions of dollars)

End of fiscal year or month	Total	Airport and Airway trust fund	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal employees retirement funds	Federal disability insurance trust fund	Federal Energy Adminsitration	Federal Home Loan Bank	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1972	89,598	-	1,424	274	24,691	6,697	-	62	2,834	29,126
1973	101,738	-	2,934	263	27,894	7,488	-	*	4,172	31,424
1974	115,442	878	2,364	436	31,201	7,880	-	-	7,814	33,640
1975	124,173	1,936	1,461	1,367	35,525	7,843	-	-	9,711	35,815
1976	130,557	2,529	1,512	2,692	40,383	6,616	1,712	-	10,892	33,891
T.Q	128,640	2,712	1,529	3,429	39,607	6,138	-	-	10,959	32,978
1977	140,113	3,246	2,050	4,829	46,631	3,941	-	-	10,924	31,333
1978	153,271	3,687	1,763	5,435	53,398	4,053	-	-	11,707	26,890
1979	176,360	4,377	4,266	7,835	61,369	5,286	-	-	13,144	23,251
1980	189,848	5,423	3,544	9,379	71,055	7,377	-	-	14,606	20,565
1980- May	182,642	5,263	501	9,032	59,214	6,549	-	-	13,809	27,476
June	186,842	5,519	4,086	9,021	60,874	7,224	-	-	14,695	24,505
July	181,479	5,596	4,077	8,995	60,176	6,916	-	-	14,210	20,948
Aug	182,447	5,521	3,672	9,318	59,621	6,862	-	-	13,832	22,941
Sept	189,848	5,423	3,544	9,379	71,055	7,377	-	-	14,606	20,565
Oct	185,665	5,352	2,890	9,410	70,338	3,882	-	-	14,045	21,243
Nov	182,447	5,284	2,210	9,614	69,589	3,544	-	-	13,738	20,259
Dec	185,092	5,481	2,734	9,644	71,509	3,303	-	-	14,033	19,260
1981-Jan	182,197	5,414	2,471	9,788	70,830	3,111	-	-	13,740	19,199
Feb	185,020	5,352	2,869	10,398	70,107	3,270	-	-	14,387	20,361
Mar	183,833	5,277	2,971	10,407	68,690	3,209	-	-	15,359	20,991
Apr	186,979	5,218	3,044	10,424	67,876	3,505	-	-	16,200	23,750
May	190,839	5,160	3,032	10,706	67,094	3,554	-	-	16,741	24,475

End of fiscal year or month	Federal supp. medical insurance trust fund	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Treasury deposit funds	Unemployment trust fund	Other 1/
1972	478	139	717	4,456	6,155	963	3,742	-	7,186	655
1973	700	81	690	5,550	6,427	820	3,766	-	8,330	1,199
1974	531	129	651	7,599	6,605	385	3,706	-	9,495	2,127
1975	1,378	907	604	9,536	6,716	53	3,466	836	4,557	2,470
1976	1,230	1,593	569	9,030	6,931	277	3,375	790	2,203	4,332
T.Q	1,244	1,885	560	8,952	6,956	771	2,175	780	2,345	5,076
1977	2,232	2,535	526	10,079	7,250	978	2,684	736	3,603	6,533
1978	4,021	3,088	496	11,578	7,618	1,677	2,579	809	7,195	7,274
1979	4,974	3,792	463	12,469	7,825	2,199	2,794	1,731	12,048	8,567
1980	4,558	3,760	425	10,860	7,930	2,521	2,503	1,361	11,862	12,118
1980- May	4,626	3,934	432	11,794	7,766	3,837	2,067	1,547	13,772	11,020
June	4,689	3,864	440	11,960	8,017	3,737	3,118	1,497	12,515	11,076
July	4,719	3,853	435	11,843	7,987	3,867	2,725	1,354	12,057	11,724
Aug	4,623	3,781	431	11,443	7,972	3,275	2,705	1,450	13,109	11,892
Sept	4,558	3,760	425	10,860	7,930	2,521	2,503	1,361	11,862	12,118
Oct	4,506	3,704	420	10,443	7,907	3,762	2,151	1,442	11,558	12,611
Nov	4,386	3,800	418	10,010	7,890	3,518	2,178	1,420	11,859	12,726
Dec	4,564	3,822	423	10,122	8,138	4,198	2,322	1,375	11,192	12,970
1981-Jan	4,468	3,638	423	10,307	8,117	3,763	1,884	1,404	10,545	13,090
Feb	4,430	3,659	417	10,175	8,071	3,702	1,930	1,448	10,918	13,524
Mar	4,092	3,650	409	10,113	8,008	3,491	1,759	1,372	9,644	14,391
Apr	3,869	3,750	403	10,121	7,963	3,631	1,337	1,304	9,952	14,634
May	3,823	3,658	399	9,868	7,933	3,384	1,312	1,295	13,602	14,802

Source: Monthly Statement of the Public Debt of the United States.

Note: Prior to July 1974 title of this table was "Special Public Debt Issues"

1/ Consists of Government National Mortgage Association fund and MBS Investment account; National Credit Union insurance fund; Federal Housing Administration fund; employees life insurance fund; veterans special life insurance fund; veterans reopened insurance fund; servicemen's group life insurance fund from August 1969-January 1973; employees health benefits fund beginning October 1970; Export-Import Bank of the United States from February 1967-October 1968; General Services Administration participation certificates trust; and Washington Metropolitan Area Transit Authority from November 1972-March 1973; Indian tribal funds and individual Indian money for August 1974; Pension Benefit Guaranty Corporation beginning November 1974; Bonneville Power Administration and Library of Congress trust fund beginning January 1975; Tax Court Judges survivors annuity fund and Overseas Private Investment Corporation beginning February 1975. Federal ship financing escrow fishing fund, Federal ship financing fund fishing vessels (NOAA), Federal ship financing revolving fund, gifts and bequests (Commerce), judicial survivors annuity fund, national insurance development fund (HUD), and the U.S. Army general gift fund beginning March 1975, Emergency Loan Guarantee Fund beginning April 1975, Comptroller of the Currency assessment fund, National Archives Trust fund, beginning July 1975, Comptroller of the Currency, trustee fund, beginning August 1975, Federal Financing Bank; National Archives Gift Fund; Public Health Service, Conditional and Unconditional Gift Fund; HEW; U.S. Naval Academy Gift Fund; U.S. Naval Academy Museum Fund; War Risk Revolving Fund; Aviation war risk insurance revolving fund; Department of State conditional gift fund, general; Harry S. Truman Memorial scholarship fund; Special Investment Account; Black Lung Disability Trust Fund.

* Less than $500,000.

Table FD-5. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total amount outstanding 1/	Defense Department	Housing and Urban Development Department		Other independent agencies				
		Family housing and homeowners assistance	Federal Housing Administration	Government National Mortage Association	Export-Import Bank of the United States	Federal Home Loan Bank Board	Postal Service	Tennessee Valley Authority	Other
1972	10,894	1,588	454	4,290	1,819	5	250	1,855	3
1973	11,109	1,484	412	4,480	2,221	5	250	2,255	3
1974	12,012	1,382	408	4,370	2,894	10	250	2,696	3
1975	10,943	1,276	487	4,260	2,593	-	250	2,075	2
1976	11,433	1,171	581	4,180	3,174	-	250	2,075	2
T.Q.	11,678	1,136	578	4,145	3,591	-	250	1,975	2
1977	10,298	1,016	579	3,768	2,858	-	250	1,825	2
1978	8,881	897	601	3,166	2,141	-	250	1,825	2
1979	7,232	767	551	3,004	933	-	250	1,725	1
1980	6,616	641	495	2,842	661	-	250	1,725	1
1980-Apr	6,905	688	537	2,937	766	-	250	1,725	1
May	6,871	679	531	2,937	748	-	250	1,725	1
June	6,768	674	524	2,877	717	-	250	1,725	1
July	6,685	661	516	2,842	690	-	250	1,725	1
Aug	6,651	651	508	2,842	674	-	250	1,725	1
Sept	6,616	641	495	2,842	661	-	250	1,725	1
Oct	6,592	636	490	2,842	648	-	250	1,725	1
Nov	6,564	631	486	2,842	629	-	250	1,725	1
Dec	6,476	610	477	2,817	596	-	250	1,725	1
1981-Jan	6,455	600	476	2,817	585	-	250	1,725	1
Feb	6,399	591	468	2,817	547	-	250	1,725	2
Mar	6,370	576	464	2,817	535	-	250	1,725	2
Apr	6,300	566	459	2,775	522	-	250	1,725	2

End of fiscal year or month	Memorandum - Interest-bearing securities of non-Government agencies 2/						
	Banks for cooperatives 3/	Federal home loan banks 4/	Federal intermediate credit banks 3/	Federal land banks	Farm credit banks	Federal National Mortgage Association 5/ 6/	District of Columbia Stadium Fund
1972	1,805	7,848	6,188	7,393	-	18,560	20
1973	2,338	12,149	6,673	9,058	-	21,087	20
1974	2,475	18,622	7,995	11,067	-	25,232	20
1975	2,896	21,250	9,497	14,192	278	28,237	20
1976	3,694	19,390	10,298	10,060	958	29,863	20
T.Q.	3,901	19,111	10,791	16,566	701	30,685	20
1977	4,061	19,206	11,693	18,719	2,008	31,491	20
1978	4,317	27,443	11,555	20,198	5,135	38,353	20
1979	785	45,618	2,676	17,075	29,297	46,378	20
1980	584	54,101	1,821	12,765	45,950	52,382	-
1980-Apr	584	52,729	2,144	13,940	41,039	52,456	-
May	584	54,229	2,144	13,940	41,629	52,573	-
June	584	53,656	2,144	13,940	42,058	52,389	-
July	584	53,143	1,821	12,765	45,111	52,114	-
Aug	584	52,939	1,821	12,765	44,824	52,001	-
Sept	584	54,101	1,821	12,765	45,950	52,382	-
Oct	584	56,318	1,821	12,365	47,888	53,889	-
Nov	584	56,906	1,821	12,365	48,021	53,643	-
Dec	584	58,782	1,821	12,365	48,153	55,185	-
1981-Jan	584	59,460	1,388	11,507	50,645	54,605	-
Feb	584	59,976	1,388	11,507	50,675	54,110	-
Mar	584	61,480	1,388	11,507	51,689	54,666	-
Apr	220	62,105	1,388	10,583	54,345	54,183	

Source: Bureau of Government Financial Operations and Monthly Treasury Statement of Receipts and Outlays of the U.S. Government.

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transations were previously reported as off-budget negative outlays.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ For details of securities outstanding, see Table TSO-5.

3/ Effective December 31, 1968, banks for cooperatives and Federal Intermediate credit banks were converted to private ownership pursuant to provision of Public Law 90-582, October 17, 1968.

4/ Includes Federal Home Loan Mortgage Corporation mortgage backed bonds beginning November 1970.

5/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

6/ Includes mortgage backed bonds beginning June 1970.

FD-6. - Participation Certificates

(In millions of dollars - face amounts)

End of fiscal year or month	Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee											
				Total			Education Department 1/			Farmers Home Administration 2/			Health and Human Services Department 3/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1972	-	608	618	-	1,085	4,920	-	407	684	-	165	611	-	-	15
1973	-	42	576	-	440	4,480	-	33	650	-	24	493	-	-	15
1974	-	327	249	-	110	4,370	-	-	650	-	-	493	-	-	15
1975	-	-	249	-	110	4,260	-	-	650	-	-	492	-	-	15
1976	-	-	252	-	80	4,180	-	-	650	-	-	492	-	-	15
T.Q.	-	-	252	-	35	4,145	-	-	650	-	-	492	-	-	15
1977	-	-	252	-	377	3,768	-	10	640	-	41	451	-	-	15
1978	-	-	252	-	602	3,166	-	10	630	-	133	318	-	5	10
1979	-	-	252	-	162	3,004	-	-	630	-	-	318	-	-	10
1980	-	-	252	-	162	2,842	-	-	630	-	-	318	-	-	10
1980-Apr	-	-	252	-	-	2,979	-	-	630	-	-	318	-	-	10
May	-	-	252	-	-	2,937	-	-	630	-	-	318	-	-	10
June	-	-	252	-	60	2,877	-	-	630	-	-	318	-	-	10
July	-	-	252	-	35	2,842	-	-	630	-	-	318	-	-	10
Aug	-	-	252	-	-	2,842	-	-	630	-	-	318	-	-	10
Sept	-	-	252	-	-	2,842	-	-	630	-	-	318	-	-	10
Oct	-	-	252	-	-	2,842	-	-	630	-	-	318	-	-	10
Nov	-	-	252	-	-	2,842	-	-	630	-	-	318	-	-	10
Dec	-	-	252	-	25	2,817	-	-	630	-	-	318	-	-	10
1981-Jan	-	-	252	-	-	2,817	-	-	630	-	-	318	-	-	10
Feb	-	-	252	-	-	2,817	-	-	630	-	-	318	-	-	10
Mar	-	-	252	-	-	2,817	-	-	630	-	-	318	-	-	10
Apr	-	-	252	-	42	2,775	-	-	630	-	-	318	-	-	10

End of fiscal year or month	Participation certificates issued by GNMA acting as trustee-Continued											
	Housing and Urban Development Department						Small Business Administration 6/			Veterans Administration 7/		
	Office of Secretary 4/			Government National Mortgage Association 5/								
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1972	-	4	244	-	193	1,433	-	206	485	-	103	1,744
1973	-	3	240	-	95	1,338	-	41	444	-	244	1,500
1974	-	-	240	-	65	1,273	-	-	444	-	45	1,455
1975	-	-	240	-	70	1,204	-	-	444	-	41	1,414
1976	-	-	240	-	41	1,164	-	-	444	-	40	1,375
T.Q.	-	-	240	-	19	1,145	-	-	444	-	16	1,359
1977	-	5	235	-	165	980	-	102	342	-	54	1,305
1978	-	14	221	-	174	806	-	32	311	-	234	871
1979	-	-	221	-	68	738	-	-	311	-	94	777
1980	-	-	221	-	43	695	-	-	311	-	119	657
1980-Apr	-	-	221	-	12	719	-	-	311	-	30	729
May	-	-	221	-	-	719	-	-	311	-	-	729
June	-	-	221	-	18	701	-	-	311	-	42	687
July	-	-	221	-	6	695	-	-	311	-	20	687
Aug	-	-	221	-	-	695	-	-	311	-	-	657
Sept	-	-	221	-	-	695	-	-	311	-	-	657
Oct	-	-	221	-	-	695	-	-	311	-	-	657
Nov	-	-	221	-	-	695	-	-	311	-	-	657
Dec	-	-	221	-	16	679	-	-	311	-	9	648
1981-Jan	-	-	221	-	-	679	-	-	311	-	-	648
Feb	-	-	221	-	-	679	-	-	311	-	-	648
Mar	-	-	221	-	-	679	-	-	311	-	-	648
Apr	-	-	221	-	25	654	-	-	311	-	17	631

Source: Bureau of Government Financial Operations.

1/ Includes College Housing, and Construction of Higher Education Facilities

2/ Includes the Direct Loan program through September 1972, the Agricultural Credit Insurance fund beginning October 1972, and the Rural Housing Loan programs.

3/ Includes Health Professions Education fund and Nurse Training fund.

4/ Includes Housing for the Elderly and Public Facility programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes programs for Disaster Loans, and Business Loans and Investments.

7/ Includes Direct Loan and Loan Guaranty programs.

Table FD-7. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt Held by Private Investors

(In millions of dollars)

End of fiscal year or month	Amount outstanding privately held	Maturity classes					Average length 1/	
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over		
1971	161,863	74,803	58,557	14,503	6,357	7,645	3 yrs.	6 mos.
1972	165,978	79,509	57,157	16,033	6,358	6,922	3 yrs.	3 mos.
1973	167,869	84,041	54,139	16,385	8,741	4,564	3 yrs.	1 mo.
1974	164,862	87,150	50,103	14,197	9,930	3,481	2 yrs.	11 mos.
1975	210,382	115,677	65,852	15,385	8,857	4,611	2 yrs.	8 mos.
1976	279,782	151,723	89,151	24,169	8,087	6,652	2 yrs.	7 mos.
T.Q.	294,595	153,203	94,845	31,247	7,939	7,262	2 yrs.	9 mos.
1977	326,674	161,329	113,319	33,067	8,428	10,531	2 yrs.	11 mos.
1978	356,501	163,819	132,993	33,500	11,383	14,805	3 yrs.	3 mos.
1979	380,530	181,383	127,574	32,279	18,489	20,304	3 yrs.	7 mos.
1980	463,717	220,084	156,244	38,809	25,901	22,679	3 yrs.	9 mos.
1980-Apr	440,283	207,942	142,011	40,111	23,140	22,079	3 yrs.	8 mos.
May	433,175	209,899	140,835	36,317	22,270	23,854	3 yrs.	11 mos.
June	431,893	198,365	147,756	33,715	22,229	23,828	3 yrs.	10 mos.
July	446,255	210,136	149,213	34,426	23,682	23,536	3 yrs.	9 mos.
Aug	454,063	218,977	150,764	35,652	25,948	22,722	3 yrs.	10 mos.
Sept	463,717	220,084	156,244	38,809	25,901	22,679	3 yrs.	9 mos.
Oct	467,845	222,346	156,712	38,747	27,338	22,702	3 yrs.	9 mos.
Nov	475,365	230,987	154,424	38,021	27,266	24,657	3 yrs.	10 mos.
Dec	492,294	239,697	159,585	41,175	27,250	24,587	3 yrs.	9 mos.
1981-Jan	502,248	247,958	156,845	43,969	27,241	26,235	3 yrs.	9 mos.
Feb	515,178	256,007	160,164	44,382	28,690	26,936	3 yrs.	10 mos.
Mar	519,500	261,209	161,226	46,786	28,662	21,918	3 yrs.	9 mos.
Apr	529,992	254,533	167,570	49,616	28,587	29,685	3 yrs.	10 mos.

Source: Office of Government Financing in the Office of the Secretary.
1/ Beginning with the September 1976 Treasury Bulletin the average length of the interest-bearing marketable public debt is computed on that part of the outstanding public debt privately held.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Debt outstanding subject to limitation			Interest-bearing debt subject to limitation		Non-interest-bearing debt subject to limitation	
		Total	Public debt 1/	Other debt 1/ 2/	Public debt	Other debt	Public debt 1/	Other debt 1/
1972	450,000	428,576	425,813	2,764	425,360	1,939	453	825
1973	465,000	459,080	456,697	2,392	425,353	1,567	343	825
1974	495,000	476,006	473,618	2,388	473,238	1,563	380	825
1975	577,000	534,207	532,565	1,642	532,122	1,642	443	-
1976	636,000	621,556	619,820	1,736	619,254	1,736	566	-
T.Q.	636,000	635,822	634,089	1,733	633,560	1,733	529	-
1977	700,000	699,963	698,229	1,734	697,629	1,734	600	-
1978	708,000	772,691	770,935	1,756	766,971	1,756	3,965	-
1979	830,000	827,614	825,910	1,704	819,007	1,704	6,903	-
1980	925,000	908,723	907,094	1,629	906,402	1,629	691	-
1980-May	879,000	879,975	877,309	1,666	873,529	1,666	3,780	-
June	925,000	878,665	877,665	1,659	876,275	1,659	731	-
July	925,000	882,724	881,075	1,649	880,395	1,649	680	-
Aug	925,000	894,454	892,816	1,638	888,733	1,638	4,083	-
Sept	925,000	908,723	907,094	1,629	906,402	1,629	691	-
Oct	925,000	909,206	907,582	1,624	906,948	1,624	634	-
Nov	925,000	914,765	913,145	1,620	909,371	1,620	3,774	-
Dec	935,100	931,213	929,602	1,611	928,912	1,611	690	-
1981-Jan	935,100	935,075	933,466	1,610	929,824	1,610	3,642	-
Feb	985,000	951,493	949,891	1,602	946,455	1,602	3,436	-
Mar	985,000	965,523	963,924	1,599	963,207	1,599	717	-
Apr	985,000	965,013	963,419	1,593	962,779	1,593	640	-
May	985,000	969,475	967,891	1,585	964,792	1,585	3,099	-

Source: Monthly Statement of the Public Debt of the United States.
Note: For debt subject to limitation since 1940, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury of the State of the Finances for fiscal 1979. For a summary of legislation of debt limitation under the Second Liberty Bond Act and the amounts of limitation, see Table 32 of the Statistical Appendix.

1/ Adjusted to exclude notes to IMF and other international lending organizations from public debt and include them in "Other debt" to conform with the budget presentation and the source for this table.
2/ Consists of guaranteed debt of Government agencies, specified participation certificates, District of Columbia Stadium Bonds and notes of international lending organizations.

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any time. Public Law 97-2 provides that beginning on February 7, 1981, and ending on September 30, 1981, the Public Debt limit shall be temporarily increased by $585 billion.

The Act of June 30, 196[illegible] (Public Law 90-[illegible]) provides that the face amount of beneficial interests and participations issued under section 302 (c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717 (c)) during the fiscal year 196[illegible] and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation, May 31, 1981

(In millions of dollars)

Public debt subject to limit:	
Public debt outstanding	$968,497
Less amounts not subject to limit:	
Treasury	607
Federal Financing Bank	(*)
Total public debt subject to limit	967,891
Other debt subject to limit:	
Guaranteed debt of Government agencies	450
Specified participation certificates	1,135
Total other debt subject to limit	1,585
Total debt subject to limit	969,475
Statutory debt limit	985,000
Balance of statutory debt limit	15,525

Part B. - Application of Statutory Limitation May 31, 1981

Classification	Amount outstanding
Interest-bearing debt:	
Marketable:	
Bills:	
Treasury	$224,514
Notes:	
Treasury	338,419
Bonds:	
Treasury	93,252
Total marketable	656,185
Nonmarketable:	
Government:	
Depositary series	9
Foreign series:	
Dollar denominated	18,352
Public:	
Foreign currency denominated	6,437
Government account series	190,839
R.E.A. series	32
State and local government series	23,211
United States individual retirement bonds	43
United States retirement plan bonds	173
United States savings bonds	69,229
United States savings notes	282
Total nonmarketable	308,608
Total interest-bearing debt	964,792
Non-interest-bearing debt:	
Matured debt	2,777
Other	928
Total non-interest-bearing debt	3,705
Total public debt outstanding	968,497

Source: Monthly Statement of the Public Debt of the United States.
* $500 thousand or less.

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Federal Financing Bank	Federal Home Loan Bank Board	Agriculture Department			Export-Import Bank of the United States 3/	Housing and Urban Development Department		
					Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers Home Administration Programs 2/		Office of the Secretary		
									College housing loans 4/	Urban renewal fund	Other 5/
1973	9,749	416	-	-	11,501	6,051	1,606	1,743	2,781	800	333
1974	34,237	374	-	-	10,864	6,563	1,610	1,888	2,811	800	351
1975	41,434	327	602	-	8,608	6,963	2,545	2,457	2,811	800	414
1976	44,674	277	14,466	1,247	5,046	7,409	1,482	207	2,811	800	455
1976	48,091	-	22,413	1,534	2,840	7,512	1,717	11	2,811	800	124
T.Q.	52,374	-	25,884	1,491	3,556	7,409	1,867	73	2,811	800	149
1977	66,353	-	35,418	-	6,128	7,865	1,922	3	2,811	800	264
1978	83,624	-	48,078	-	11,261	7,865	2,222	-	2,811	800	490
1979	105,931	-	63,836	-	13,927	7,865	3,371	50	2,687	300	1,210
1980	128,825	-	82,559	-	13,729	7,865	4,676	79	2,687	250	1,582
1980-May	122,196	-	76,009	-	14,176	7,975	4,631	305	2,687	250	1,336
June	123,515	-	77,408	-	14,338	8,008	4,631	123	2,687	250	1,357
July	125,638	-	78,870	-	14,242	8,061	4,631	182	2,687	250	1,438
Aug	126,762	-	80,024	-	13,828	8,102	4,656	289	2,687	250	1,508
Sept	128,825	-	82,559	-	13,729	7,865	4,676	79	2,687	250	1,582
Oct	130,976	-	83,903	-	14,015	7,905	4,696	274	2,687	250	1,737
Nov	133,635	-	85,440	-	14,386	7,937	4,726	355	2,687	250	1,817
Dec	137,988	-	87,461	-	12,648	7,979	4,826	142	2,687	250	1,873
1981-Jan	139,147	-	88,700	-	14,909	8,014	4,826	207	2,687	200	2,157
Feb	139,959	-	90,024	-	13,968	8,080	4,826	432	2,687	200	1,982
Mar	143,433	-	94,187	-	14,122	7,865	4,526	128	2,687	200	2,082
Apr	146,759	-	96,489	-	13,578	7,887	5,376	320	2,687	200	2,212
May	148,544	-	98,297	-	13,445	7,921	5,381	300	2,687	200	2,377

End of fiscal year or month	Housing and Urban Development Department - Continued		Interior Department	Rural Telephone Bank	Tennessee Valley Authority	Transportation Dept.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950 8/	Other 9/
	Government National Mortgage Assn. 6/	Other 7/	Helium fund			Saint Lawrence Seaway Development Corp.			
1973	3,781	665	251	-	100	127	1,730	2,010	43
1973	3,053	1,641	252	-	100	123	1,730	2,014	63
1974	3,133	2,462	252	49	100	121	1,730	2,015	43
1975	5,413	3,677	252	132	150	120	1,730	10/	44
1976	6,124	4,666	251	191	150	118	1,730	10/	98
T.Q.	5,907	4,878	252	201	150	118	1,730	10/	97
1977	4,908	3,529	252	234	150	116	1,730	10/	223
1978	5,248	3,969	252	319	150	115	1,730	-	317
1979	5,587	3,969	252	395	150	113	1,730	-	490
1980	7,062	4,051	252	527	150	111	1,730	-	1,516
1980-May	6,738	3,969	252	478	150	111	1,730	-	1,200
June	6,788	3,969	252	482	150	111	1,730	-	1,232
July	7,202	4,051	252	500	150	111	1,730	-	1,272
Aug	7,263	4,051	252	520	150	111	1,730	-	1,343
Sept	7,062	4,051	252	527	150	111	1,730	-	1,516
Oct	7,156	4,051	252	527	150	111	1,730	-	1,532
Nov	7,169	4,051	252	527	150	111	1,730	-	1,548
Dec	7,315	4,051	252	527	150	109	1,730	-	988
Jan	7,685	4,051	252	552	150	109	1,730	-	3,119
Feb	7,783	4,051	252	558	150	109	1,730	-	3,127
Mar	7,835	4,051	252	570	150	109	1,730	-	3,140
Apr	8,001	4,051	252	572	150	109	1,730	-	3,147
May	7,919	4,051	252	578	150	109	1,730	-	3,149

Footnotes on following page.

Footnotes to Table FD-10

Source: Bureau of Government Financial Operations.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorizations for specified Government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1979 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 436-442, and the 1979 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 560-562.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), Rural Housing Insurance Fund, and Rural Development Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ As of May 1980, the college housing loan program was transferred to the Department of Education.

5/ Consists of notes issued to borrow for: public facility loans; Low Rent Public Housing Fund; and Housing for the Elderly or Handicapped.

6/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

7/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968-December 1969.

8/ Consists of notes of: the Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); and the Secretary of the Treasury through May 1964.

9/ Consists of notes issued by the: International Communication Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1960-66 and Federal Ship Financing Fund (NOAA), beginning December 1972; Virgin Islands Corporation from September 1959-September 1968; District of Columbia Commissioners for the Stadium sinking fund beginning December 1971; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1965; Secretary of Transportation (Washington Metropolitan Area Transit Authority) beginning December 1972; Health, Education, and Welfare, Office of Education (Student Loan Insurance Fund) from May 1973 - August 1973; Pension Benefit Guaranty Corporation from September 1974; Federal Railroad Administration, rail service assistance, beginning January 1976, and regional rail reorganization, April, 1976; Bonneville Power Administration beginning September 30, 1977; Secretary of Energy beginning October, 1977; General Services Administration (Pennsylvania Avenue Corporation) beginning November, 1977, and advances for the National Flood Insurance Fund.

10/ Outstanding loans cancelled pursuant to Public Law 93-426, dated September 30, 1974.

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, May 31, 1981

(In millions of dollars)

Date of final maturity	Description		Issue date	Amount of maturities: Total	Held by 1/: U.S. Govt. accounts and Federal Reserve banks	Held by 1/: All other investors
1981						
June 30....	6-3/4%-L	Note	6/1/77	2,514	80	2,434
June 30....	9-1/8%-U	Note	7/2/79	3,057	332	2,725
July 31....	9-3/8%-V	Note	7/31/79	3,272	351	2,921
Aug. 15....	7%	Bond	8/15/71	807	333	474
Aug. 15....	7-5/8%-F	Note	7/9/76	2,586	371	2,215
Aug. 15....	8-3/8%-H	Note	8/15/78	4,110	1,351	2,759
Aug. 31....	9-5/8%-W	Note	8/31/79	3,729	571	3,158
Sept. 30....	6-3/4%-C	Note	9/7/77	2,968	181	2,787
Sept. 30....	10-1/8%-X	Note	10/9/79	3,695	418	3,277
Oct. 1....	1-1/2%-EO	Note	10/1/76	14	-	14
Oct. 31....	12-5/8%-Y	Note	10/31/79	4,457	606	3,851
Nov. 15....	7-3/4%-B	Note	11/15/74	4,477	1,877	2,600
Nov. 15....	7%-C	Note	10/12/76	2,543	121	2,422
Nov. 30....	12-1/8%-Z	Note	11/30/79	4,894	669	4,225
Dec. 31....	7-1/4%-H	Note	12/07/77	3,452	177	3,275
Dec. 31....	11-3/8%-AB	Note	12/31/79	4,307	577	3,730
	Total			50,832	8,015	42,817
1982						
Jan. 31....	11-1/2%-N	Note	1/31/80	4,585	465	4,120
Feb. 15....	6-3/8%	Bond	2/15/72	2,702	1,016	1,686
Feb. 15....	6-1/8%-D	Note	1/6/77	2,697	60	2,637
Feb. 28....	13-7/8%-P	Note	2/29/80	4,498	566	3,932
Mar. 31....	7-7/8%-C	Note	3/6/79	2,853	247	2,606
Mar. 31....	15%	Note	3/31/80	4,032	617	3,415
Apr. 1....	1-1/2%-EA	Note	4/1/77	*	-	*
Apr. 30....	13-3/8%-R	Note	4/30/80	4,573	522	4,051
May 15....	8%-A	Note	5/15/75	2,747	1,450	1,297
May 15....	7%-E	Note	5/4/77	2,613	56	2,557
May 15....	9-1/4%-K	Note	11/15/78	3,556	1,041	2,515
May 31....	9-3/8%-S	Note	6/04/80	4,084	159	3,925
June 30....	8-1/4%-H	Note	6/07/79	2,594	119	2,475
June 30....	8-5/8%-T	Note	6/30/80	5,215	713	4,502
July 31....	8-7/8%-U	Note	7/31/80	5,337	1,049	4,288
Aug. 15....	8-1/8%-B	Note	8/15/75	2,919	1,164	1,756
Aug. 15....	9%-M	Note	8/15/79	3,587	1,074	2,513
Aug. 31....	11-1/8%	Note	9/02/80	5,127	570	4,557
Sept. 30....	8-3/8%-L	Note	9/6/78	2,501	78	2,423
Sept. 30....	11-7/8%-W	Note	9/30/80	5,120	550	4,570
Oct. 1....	1-1/2%-EO	Note	10/1/77	1	-	1
Oct. 31....	12-1/8%-X	Note	10/31/80	4,873	470	4,403
Nov. 15....	7-7/8%-G	Note	11/17/75	2,902	791	2,111
Nov. 15....	7-1/8%-F	Note	10/17/77	2,737	239	2,498
Nov. 30....	13-7/8%-Y	Note	12/01/80	4,966	375	4,591
Dec. 31....	15-1/8%-Z	Note	12/31/80	4,955	353	4,602
Dec. 31....	9-3/8%-J	Note	1/2/79	3,205	459	2,746
	Total			95,068	14,361	80,707
1983						
Jan. 31....	13-5/8%-Q	Note	2/2/81	5,191	492	4,699
Feb. 15....	8%-A	Note	2/17/76	7,958	2,144	5,814
Feb. 28....	13-7/8%-R	Note	3/2/81	5,439	459	4,980
Mar. 31....	9-1/4%-D	Note	3/5/79	2,930	12	2,918
Mar. 31....	12-5/8%-S	Note	3/31/81	5,601	878	4,723
Apr. 1....	1-1/2%-EA	Note	4/1/78	*	-	*
Apr. 30....	14-1/2%-T	Note	4/30/81	4,586	261	4,325
May 15....	7-7/8%-C	Note	4/5/78	2,573	113	2,460
May 15....	11-5/8%-G	Note	11/15/79	3,618	950	2,668
June 15,78-83	3-1/4%	Bond	5/1/53	1,176	217	959
June 30....	8-7/8%-F	Note	7/2/79	3,123	426	2,697
Aug. 15....	11-7/8%-J	Note	7/15/80	4,285	1,081	3,204
Aug. 15....	9-1/4%-K	Note	5/15/80	6,670	3,189	3,481
Sept. 30....	9-3/4%-H	Note	10/10/79	2,803	284	2,519
Oct. 1....	1-1/2%-EO	Note	10/1/78	1	-	1
Nov. 15....	7%-B	Note	11/15/76	2,309	104	2,205
Nov. 15....	9-7/8%-L	Note	8/15/80	5,832	1,941	3,891
Dec. 31....	10-1/2%-H	Note	12/31/79	2,701	221	2,480
	Total			66,794	12,672	54,122
1984						
Feb. 15....	7-1/4%-A	Note	2/15/77	8,438	3,913	4,525
Mar. 31....	14-1/4%-D	Note	3/31/80	2,914	523	2,391
Apr. 1....	1-1/2%-EA	Note	4/1/79	*	-	*
May 15....	9-1/4%-C	Note	9/5/79	2,587	69	2,518
May 15....	13-1/4%-G	Note	11/17/80	4,315	505	3,810
May 15....	15-3/4%-K	Note	5/15/81	3,726	631	3,095
June 30....	8-7/8%-F	Note	6/30/80	3,726	505	3,221
Aug. 15....	6-3/8%	Bond	8/15/72	2,203	1,249	954
Aug. 15....	7-1/4%-B	Note	8/15/77	2,863	385	2,478
Aug. 15....	13-1/4%-J	Note	2/17/81	4,662	781	3,881
Sept. 30....	12-1/8%-F	Note	9/30/80	3,369	339	3,030
Dec. 31....	14%-H	Note	12/31/80	3,620	259	3,361
	Total			42,473	9,219	33,254
1985						
Feb. 15....	8%-A	Note	2/15/78	4,203	1,448	2,755
Mar. 31....	14-3/8%-D	Note	3/31/80	2,719	261	2,458
Mar. 31....	13-3/8%-G	Note	3/31/81	3,794	305	3,489
May 15....	10-3/8%-C	Note	12/4/79	2,539	38	2,501
May 15....	3-1/4%	Bond	6/3/58	620	172	448
May 15, 75-85	4-1/4%	Bond	4/5/60	947	347	600
Aug. 15....	8-1/4%-B	Note	9/15/78	4,837	1,624	3,213
Aug. 15....	9-5/8%-E	Note	6/5/80	3,293	79	3,214
Nov. 15....	11-3/4%-F	Note	9/3/80	3,087	5	3,082
	Total			26,039	4,279	21,760
1986						
Feb. 15....	13-1/2%-C	Note	12/8/80	3,188	2	3,186
May 15....	13-3/4%-D	Note	3/4/81	3,460	18	3,442
May 15....	7-7/8%-A	Note	5/17/76	5,219	1,158	4,061
Aug. 15....	8%-B	Note	8/16/76	9,515	2,000	7,515
Nov. 15....	6-1/8%	Bond	11/15/71	1,196	864	332
	Total			22,378	4,062	18,316
1987						
Feb. 15....	9%	Note	2/15/79	6,238	1,659	4,579
May 15....	12%-C	Note	2/15/80	2,472	498	1,974
Nov. 15....	7-5/8%-A	Note	11/15/77	2,387	616	1,771
	Total			11,097	2,773	8,324
1988						
Jan. 15....	12-3/8%-E	Note	1/5/81	2,710	4	2,706
Apr. 15....	13-1/4%-D	Note	4/06/81	3,072	116	2,956
May 15....	8-1/4%-A	Note	5/15/78	4,148	1,754	2,394
Nov. 15....	8-3/4%-B	Note	11/15/78	3,345	1,139	2,206
	Total			13,275	3,013	10,262
1989						
May 15....	9-1/4%-A	Note	5/15/79	2,628	459	2,169
Nov. 15....	10-3/4%-B	Note	11/15/79	5,779	1,952	3,827
	Total			8,407	2,411	6,006
1990						
Feb. 15....	3-1/2%	Bond	2/14/58	2,050	363	1,687
May 15....	8-1/4%	Bond	4/7/75	1,247	407	840
Aug. 15....	10-3/4%-A	Note	8/15/80	3,762	1,185	2,577
Nov. 15....	13%-B	Note	11/17/80	5,201	644	4,557
	Total			12,259	2,599	9,660
1991						
May 15....	14-1/2%-A	Note	5/15/81	2,047	[illegible]	[illegible]
1992						
Aug. 15,87-92	4-1/4%	Bond	8/15/62	2,362	1,089	1,273
Aug. 15....	7-1/4%	Bond	7/8/77	1,504	92	1,412
	Total			3,866	1,181	2,685
1993						
Feb. 15,88-93	4%	Bond	1/17/63	138	42	96
Feb. 15....	6-3/4%	Bond	1/10/73	627	209	418
Feb. 15....	7-7/8%	Bond	1/6/78	1,501	153	1,348
Aug. 15,88-93	7-1/2%	Bond	8/15/73	1,914	1,327	587
Aug. 15....	8-5/8%	Bond	7/11/78	1,768	131	1,637
Nov. 15....	8-5/8%	Bond	10/10/78	1,509	153	1,356
	Total			7,457	2,015	5,442
1994						
Feb. 15....	9%	Bond	1/11/79	3,010	89	2,921
May 15,89-94	4-1/8%	Bond	4/18/63	883	422	461
Aug. 15....	8-3/4%	Bond	7/9/79	1,506	53	1,453
Nov. 15....	10-1/8%	Bond	10/18/79	1,502	34	1,468
	Total			6,901	598	6,303
1995						
Feb. 15....	3%	Bond	2/15/55	404	128	276
Feb. 15....	10-1/2%	Bond	1/10/80	1,502	28	1,474
May 15....	12-5/8%	Bond	4/8/80	1,503	311	1,192
May 15....	10-3/8%	Bond	7/9/80	1,504	7	1,497
Nov. 15....	11-1/2%	Bond	10/14/80	1,482	5	1,477
	Total			6,395	479	5,916
1998						
May 15,93-98	7%	Bond	5/15/73	692	228	464
Nov. 15....	3-1/2%	Bond	10/3/60	1,514	714	800
	Total			2,206	942	1,264
1999						
May 15,94-99	8-1/2%	Bond	5/15/74	2,414	1,651	763
2000						
Feb. 15,95-00	7-7/8%	Bond	2/18/75	2,771	617	2,154
Aug. 15,95-00	8-3/8%	Bond	8/15/75	4,662	2,131	2,531
	Total			7,433	2,748	4,685
2001						
Feb. 15....	11-3/4%	Bond	1/12/81	1,501	n.a.	n.a.
May 15....	13-1/8%	Bond	4/02/81	1,751	16	1,735
Aug. 15,96-01	8%	Bond	8/16/76	1,575	831	744
	Total			4,827	847	2,479
2005						
May 15,00-05	8-1/4%	Bond	5/15/75	4,246	2,178	2,068
2007						
Feb. 15,02-07	7-5/8%	Bond	2/15/77	4,249	1,554	2,695
Nov. 15,02-07	7-7/8%	Bond	11/15/77	1,495	264	1,231
	Total			5,744	1,818	3,926
2008						
Aug. 15,03-08	8-3/8%	Bond	8/15/78	2,103	748	1,355
Nov. 15,03-08	8-3/4%	Bond	11/15/78	5,230	1,611	3,619
	Total			7,333	2,359	4,974
2009						
May 15,04-09	9-1/8%	Bond	5/15/79	4,606	725	3,881
Nov. 15,04-09	10-3/8%	Bond	11/15/79	4,201	820	3,381
	Total			8,807	1,545	7,262
2010						
Feb. 15,05-10	11-3/4%	Bond	2/15/80	2,647	805	1,842
May 15,05-10	10%	Bond	5/15/80	2,987	1,070	1,917
Nov. 15,05-10	12-3/4%	Bond	11/17/80	4,736	518	4,218
	Total			10,370	2,393	7,977
2011						
May 15,06-11	13-7/8%	Bond	5/15/81	2,302	300	2,002

Source: Monthly Statement of the Public Debt of the United States, and Office of Government Financing in the Office of the Secretary.

1/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

* Less than $500,000. n.a. Not available.

Table PDO-2. - Offerings of Bills

(Amounts in millions of dollars)

Description of new issue							Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Issue date	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amounts of bids accepted: Total Amount	On competitive basis 2/	On noncompetitive basis 3/		
Regular weekly: (13-week and 26-week)								
1981-Feb. 5	1981-May 7	91	5,944.6	4,376.0	4,096.0	280.0	4,023.3r	54,793.3
	Aug. 6	182	8,563.6	4,334.4	4,192.0	142.4	4,008.5	105,172.0
12	May 14	91	9,800.3	4,483.1	4,202.7	280.4	4,008.0	55,268.4
	Aug. 13	182	7,577.2	4,499.5	4,368.5	131.1	3,804.0	105,867.6
19	May 21	91	8,787.3	4,361.5	4,141.1	220.4	4,038.0	55,591.9
	Aug. 20	182	8,216.3	4,343.5	4,248.3	95.2	3,808.4	106,420.7
26	May 28	91	9,547.8	4,330.0	4,032.5	297.5	4,035.7	55,886.2
	Aug. 27	182	9,426.1	4,336.3	4,172.0	164.3	3,919.6	106,819.4
Mar. 5	June 4	91	8,229.5	4,323.9	3,486.0	837.9	4,526.9	55,683.2
	Sept. 3	182	10,093.7	4,318.8	4,176.6	140.2	3,820.5	107,317.6
12	June 11	91	8,364.5	4,318.3	3,361.8	956.5	4,028.1	55,973.4
	Sept. 10	182	7,693.9	4,375.0	3,650.6	724.3	3,838.9	107,853.7
19	June 18	91	9,739.9	4,351.9	3,482.7	869.2	4,211.6	56,113.7
	Sept. 17	182	7,832.8	4,427.3	3,818.7	608.6	3,816.9	108,464.1
26	June 25	91	8,945.1	4,314.4	3,487.3	827.1	4,027.0	56,401.0
	Sept. 24	182	7,462.1	4,316.9	3,694.2	622.8	3,814.3	108,966.7
Apr. 2	July 2	91	7,698.0	4,322.9	3,541.3	781.6	4,302.9	56,420.0
	Oct. 1	182	7,181.5	4,323.0	3,624.7	698.3	4,004.7	109,285.0
9	July 9	91	8,197.4	4,331.9	3,378.5	953.4	4,242.2	56,510.7
	Oct. 8	182	6,645.1	4,327.5	3,517.5	810.0	3,916.4	109,691.1
16	July 16	91	9,024.5	4,033.9	2,981.5	1,052.5	4,331.8	56,212.9
	Oct. 15	182	7,836.5	4,029.8	3,104.4	925.4	3,934.1	109,791.8
23	July 23	91	7,523.2	4,033.2	3,022.4	1,010.8	4,327.3	55,918.8
	Oct. 22	182	7,101.0	4,039.5	3,182.4	857.1	3,911.8	109,919.5
30	July 30	91	7,503.3	4,023.1	3,067.6	955.5	4,337.7	55,604.1
	Oct. 29	182	8,623.5	4,029.9	3,174.1	855.9	3,906.9	110,042.5
May 7	Aug. 6	91	9,015.1	4,070.3	2,994.5	1,075.8	4,376.0	55,298.4
	Nov. 5	182	8,025.7	4,087.6	3,114.9	972.7	4,025.8	110,104.3
14	Aug. 13	91	8,376.8	4,043.1	2,911.3	1,131.9	4,483.1	54,858.4
	Nov. 12	182	6,792.9	4,054.7	3,043.7	1,011.0	4,038.0	110,121.0
21	Aug. 20	91	6,690.0	4,050.4	2,940.9	1,109.5	4,361.5	54,547.3
	Nov. 19	182	7,364.9	4,056.3	3,097.5	958.9	4,035.7	110,141.7
28	Aug. 27	91	8,138.3	4,044.5	3,126.3	918.2	4,330.0	54,261.8
	Nov. 27	183	7,739.0	4,036.8	3,397.2	639.6	4,214.9	109,963.5
52-week:								
1980-May 27	May 21	359	6,734.2	4,005.9	3,885.9	119.0	2,761.8	48,825.5
June 24	June 18	359	7,430.0	4,091.1	3,981.9	109.0	2,787.7	50,128.9
July 22	July 16	359	6,633.9	4,005.4	3,906.1	99.2	3,389.6	50,744.7
Aug. 19	Aug. 13	359	6,459.0	4,008.7	3,905.3	103.4	3,545.2	51,208.1
Sept. 16	Sept. 10	359	5,720.9	4,007.2	3,844.6	162.6	3,556.3	51,659.0
Oct. 14	Oct. 8	359	8,099.9	4,004.7	3,844.6	160.0	3,453.7	52,203.5
Nov. 6	Nov. 5	364	6,562.0	3,960.4	3,748.0	212.3	3,902.7	52,269.9
Dec. 4	Dec. 3	364	7,682.4	4,513.2	4,261.2	252.0	4,133.1	52,650.0
1981-Jan. 2	Dec. 31	363	6,121.0	4,517.8	4,261.5	256.3	4,018.4	53,149.4
29	1982-Jan. 28	364	8,368.6	4,684.1	4,261.6	422.5	3,988.6	53,844.9
Feb. 26	Feb. 25	364	6,804.9	5,265.4	5,101.1	164.3	4,020.4	55,089.9
Mar. 26	Mar. 25	364	8,799.7	4,682.0	4,431.8	250.1	4,016.2	55,755.6
Apr. 23	Apr. 22	364	8,203.1	4,260.2	4,033.1	277.1	4,008.6	56,007.3
May 21	May 20	364	8,032.6	4,011.5	3,732.4	279.1	4,004.9	56,013.8

Footnotes at end of Table.

PUBLIC DEBT OPERATION

Table PDO-2. - Offerings of Bills-Continued

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 4/	Price per hundred	Equivalent rate 4/	Price per hundred	Equivalent rate 4/
Regular weekly:						
1981-Feb. 5	96.295	14.657	96.319 5/	14.562	96.279	14.720
	93.056	13.735	93.122	13.605	93.036	13.775
12	96.108	15.397	96.135 6/	15.290	96.103	15.417
	92.705	14.430	92.800	14.243	92.675	14.489
19	96.091	15.465	96.107	15.401	96.085	15.488
	92.538	14.760	92.568	14.701	92.522	14.792
26	96.435	14.103	96.448	14.052	96.427	14.135
	93.119	13.611	93.124 7/	13.601	93.114	13.621
Mar. 5	96.344	14.464	96.355 8/	14.420	96.335	14.499
	92.855	14.133	92.871	14.101	92.848	14.147
12	96.462	13.997	96.481 9/	13.921	96.444	14.068
	93.212	13.427	93.230 10/	13.391	93.190	13.470
19	96.775	12.759	96.780 11/	12.738	96.767	12.790
	93.885	12.096	93.979	11.910	93.820	12.224
26	96.791	12.694	96.803	12.647	96.784	12.723
	93.795	12.274	93.837 12/	12.191	93.763	12.337
Apr. 2	96.840	12.501	96.881	12.339	96.823	12.568
	93.894	12.078	93.935 13/	11.997	93.869	12.127
9	96.424	14.150	96.486 14/	13.902	96.400	14.242
	93.032	13.783	93.180 15/	13.490	92.972	13.902
16	96.516	13.783	96.525	13.747	96.513	13.795
	93.101	13.646	93.129 16/	13.591	93.089	13.670
23	96.574	13.554	96.593 17/	13.478	96.553	13.636
	93.114	13.621	93.150 18/	13.549	93.091	13.666
30	96.413	14.190	96.444 19/	14.068	96.400	14.242
	92.901	14.042	92.929	13.987	92.853	14.075
May 7	95.965	15.963	95.994	15.848	95.943	16.050
	92.364	15.104	92.417 20/	14.999	92.321	15.189
14	95.846	16.434	95.867	16.350	95.837	16.469
	92.148	15.531	92.193	15.442	92.130	15.567
21	95.947	16.034	95.986 21/	15.880	95.924	16.125
	92.404	15.025	92.443 22/	14.948	92.367	15.098
28	95.766	16.750	95.780 23/	16.695	95.748	16.821
	92.032	15.675	92.080 24/	15.580	92.016	15.706
52-weeks						
1980-May 27	91.682	8.341	91.833	8.190	91.588	8.435
June 24	92.530	7.491	92.580 25/	7.441	92.503	7.518
July 22	92.352	7.669	92.411	7.610	92.271	7.751
Aug. 19	91.062	8.963	91.124	8.901	91.029	8.996
Sept. 16	90.061	9.967	90.137	9.890	90.000	10.028
Oct. 14	88.895	11.136	88.946	11.085	88.875	11.156
Nov. 6	87.645	12.219	87.696	12.169	87.567	12.296
Dec. 4	86.592	13.261	86.623	13.230	86.556	13.296
1981-Jan. 2	87.825	12.075	87.981 26/	11.920	87.598	12.300
29	86.822	13.033	86.866	12.990	86.793	13.062
Feb. 26	87.057	12.801	87.139 27/	12.720	86.977	12.880
Mar. 26	88.391	11.481	88.453 28/	11.420	88.326	11.546
Apr. 23	86.865	12.991	86.916	12.940	86.816	13.039
May 21	85.215	14.623	85.306	14.533	85.157	14.680

Source: Monthly Statement of the Public Debt of the United States and Allotments.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For bills issued on or after May 2, 1974, includes amounts exchanged on a noncompetitive basis by Government accounts and Federal Reserve banks.

3/ For 13-week bills 26-week tender for $500,000 or less from any one bidder are accepted in full at average prices or accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

4/ Bank discount basis.

5/ Except $20,000 at 96.350.

6/ Except $ 490,000 at 96.143.

7/ Except $540,000 at 93.150 and $35,000 at 93.140.

8/ Except $625,000 at 95.537.

9/ Except $1,370,000 at 96.488.

10/ Except $500,000 at 93.263 and $60,000 at 93.250.

11/ Except $21,000,000 at 96.930 and $1,000,000 at 96.789.

12/ Except $245,000 at 93.891.

13/ Except $500,000 at 93.980.

14/ Except $10,000 at 96.866 and $10,000 at 96.800

15/ Except $50,000 at 93.680.

16/ Except $630,000 at 93.166 and $900,000 at 93.139.

17/ Except $3,585,000 at 96.612, $50,000 at 93.600 and $3,990,000 at 96.595.

18/ Except $50,000 at 93.170, $50,000 at 96.000 and $100,000 at 93.155.

19/ Except $1,380,000 at 96.524, $30,000 at 96.519 and $10,000 at 96.515.

20/ Except $16,000 at 95.521, $1,105,000 at 92.447 and $500,000 at 92.426

21/ Except $2,435,000 at 96.019.

22/ Except $2,325,000 at 92.493.

23/ Except $390,000 at 95.804.

24/ Except $850,000 at 92.120.

25/ Except $785,000 at 92.621.

26/ Except $500,000 at 88.020.

27/ Except $11,390,000 at 87.159, $100,000 at 87.158, $100,000 at 87.156 and $500,000 at 87.148.

28/ Except $5,000 at 95.452 and $5,000 at 95.436.

29/ Except $250,000 at 88.574, $2,000,000 at 88.503, $500,000 at 88.493 and $1,400,000 at 88.473.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills [1]

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted [1] (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1980-Apr. [illegible]	1980-July 3	91	$6,928	$3,424	[illegible]	548
	Oct. 2	182	6,336	3,412	[illegible]	
10	July 10	91	5,690	[illegible]	[illegible]	554
	Oct. 9	182	[illegible]	3,415	[illegible]	
17	July 17	91	5,747	3,519	[illegible]	767
	Oct. 16	182	5,930	[illegible]	[illegible]	
24	July 24	91	5,366	3,549	[illegible]	
	Oct. 23	182	6,012	3,530	[illegible]	
May 1	July 31	91	6,838	3,512	10.788	662
	Oct. 30	182	6,734	3,515	10.790	
8	Aug. 7	91	5,444	3,514	9.729	684
	Nov. 6	182	5,323	3,512	9.495	
15	Aug. 14	91	6,631	3,509	8.805	663
	Nov. 13	182	6,240	3,511	8.783	
22	Aug. 21	91	5,945	3,503	8.953	636
	Nov. 20	182	6,062	3,502	[illegible]	
29	Aug. 28	91	5,969	3,511	[illegible]	
	Nov. 28	183	5,599	3,507	7.753	655
June 5	Sept. 4	91	6,522	3,870	[illegible]	1,127
	Dec. 4	182	6,011	3,745	8.166	
12	Sept. 11	91	6,829	2,806	6.500	-964
	Dec. 11	182	5,786	2,810	6.935	
19	Sept. 18	91	6,226	3,913	6.369	1,283
	Dec. 18	182	7,337	3,904	6.662	
26	Sept. 25	91	6,151	3,504	7.077	370
	Dec. 26	183	5,728	3,501	7.108	
July 3	1980-Oct. 2	91	5,981	4,003	8.149	1,175
	1981-Jan. 2	183	6,870	4,012	8.097	
10	1980-Oct. 9	91	7,081	4,010	8.209	1,341
	1981-Jan. 8	182	7,015	4,008	8.114	
17	1980-Oct. 16	91	7,538	4,005	8.169	1,241
	1981-Jan. 15	182	7,888	4,007	8.110	
24	1980-Oct. 23	91	8,208	4,008	7.881	1,220
	1981-Jan. 22	182	7,064	4,007	7.906	
31	1980-Oct. 30	91	5,960	4,008	8.220	1,181
	1981-Jan. 29	182	6,609	4,006	8.276	
Aug. 7	1980-Nov. 6	91	6,127	4,014	8.878	1,262
	1981-Feb. 5	182	7,833	4,008	8.867	
14	1980-Nov. 13	91	7,144	3,808	8.723	869
	1981-Feb. 12	182	6,501	3,804	8.891	
21	1980-Nov. 20	91	5,925	3,815	9.411	900
	1981-Feb. 19	182	5,806	3,808	9.765	
28	1980-Nov. 28	92	7,725	3,936	10.026	1,033
	1981-Feb. 26	182	7,971	3,920	10.250	
Sept. 4	1980-Dec. 4	91	6,717	3,825	10.123	432
	1981-Mar. 5	182	7,137	3,820	10.250	
11	1980-Dec. 11	91	6,688	3,818	10.060	1,492
	1981-Mar. 12	182	6,955	3,839	10.234	
18	1980-Dec. 18	91	6,808	3,818	10.638	382
	1981-Mar. 19	182	6,100	3,817	10.875	
25	1980-Dec. 26	92	6,687	3,807	10.459	719
	1981-Mar. 26	182	6,129	3,814	10.824	
Oct. 2	Jan. 2	92	6,291	3,909	11.524	499
	Apr. 2	182	5,996	4,005	11.718	
9	Jan. 8	91	6,164	3,918	11.294	362
	Apr. 9	182	7,205	3,916	11.140	
16	Jan. 15	91	6,658	3,939	11.339	343
	Apr. 16	182	6,819	3,934	11.280	
23	Jan. 22	91	6,395	3,915	11.414	288
	Apr. 23	182	7,587	3,912	11.408	
30	Jan. 29	91	7,739	3,905	12.332	289
	Apr. 30	182	5,894	3,907	12.285	
Nov. 6	Feb. 5	91	7,305	4,023	13.344	523
	May 7	182	7,903	4,026	13.268	
13	Feb. 12	91	6,325	4,008	13.514	712
	May 14	182	6,411	4,038	13.231	
20	Feb. 19	91	8,332	4,038	14.309	757
	May 21	182	8,344	4,036	13.917	
28	Feb. 26	90	8,300	4,036	14.384	808
	May 28	181	8,592	4,215	14.031	

Footnotes at end of table.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/--Continued

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1980-Dec. 4.....	1981-Mar. 5	[illegible]	$6,731	$4,527	14.650	1,223
	June 4	182	7,224	4,343	14.554	
11.....	Mar. 12	91	8,264	4,028	16.334	1,438
	June 11	182	7,756	4,038	15.609	
18.....	Mar. 19	91	7,971	4,212	16.667	614
	June 18	182	9,277	4,124	15.423	
26.....	Mar. 26	90	6,836	4,027	14.992	753
	June 25	181	5,503	4,034	14.032	
1981-Jan. 2.....	Apr. 2	90	8,226	4,303	13.908	634
	July 2	181	6,983	4,253	13.411	
8.....	Apr. 9	91	7,324	4,242	13.601	559
	July 9	182	6,759	4,242	13.185	
15.....	Apr. 16	91	6,492	4,332	15.317	722
	July 16	182	6,844	4,336	14.228	
22.....	Apr. 23	91	8,316	4,327	15.595	731
	July 23	182	9,348	4,326	14.472	
29.....	Apr. 30	91	8,643	4,338	15.199	756
	July 30	182	8,816	4,330	14.121	
Feb. 5.....	May 7	91	8,945	4,376	14.657	691
	Aug. 6	182	8,564	4,334	13.735	
12.....	May 14	91	9,800	4,483	15.397	1,171
	Aug. 13	182	7,577	4,500	14.430	
19.....	May 21	91	8,787	4,361	15.465	878
	Aug. 20	182	8,216	4,343	14.760	
26.....	May 28	91	9,548	4,330	14.103	730
	Aug. 27	182	9,426	4,336	13.611	
Mar. 5.....	June 4	91	8,230	4,324	14.464	295
	Sept. 3	182	10,094	4,319	14.133	
12.....	June 11	91	8,365	4,318	13.997	826
	Sept. 10	182	7,694	4,375	13.427	
19.....	June 18	91	9,740	4,352	12.759	751
	Sept. 17	182	7,833	4,427	12.096	
26.....	June 25	91	8,948	4,314	12.694	790
	Sept. 24	182	7,462	4,317	12.274	
Apr. 2.....	July 2	91	7,698	4,323	12.501	383
	Oct. 1	182	7,182	4,323	12.078	
9.....	July 9	91	8,197	4,332	14.150	501
	Oct. 8	182	6,645	4,327	13.783	
16.....	July 16	91	9,025	4,034	13.783	-202
	Oct. 15	182	7,836	4,030	13.646	
23.....	July 23	91	7,523	4,033	13.554	-166
	Oct. 22	182	7,101	4,039	13.621	
30.....	July 30	91	7,503	4,023	14.190	-192
	Oct. 29	182	8,624	4,030	14.042	
May 7.....	Aug. 6	91	9,015	4,070	15.963	-244
	Nov. 5	182	8,026	4,088	15.104	
14.....	Aug. 13	91	8,377	4,043	16.434	-423
	Nov. 12	182	6,793	4,055	15.531	
21.....	Aug. 20	91	6,690	4,050	16.035	-290
	Nov. 19	182	7,365	4,056	15.025	
28.....	Aug. 27	91	8,138	4,045	16.750	-464
	Nov. 27	183	7,739	4,037	15.675	

Source: See Table PDO-2.

1/ Equivalent average rate on bank discount basis.

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/				Period to final maturity (year, months, days) 2/			Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/	Allotment ratio
4/25/79	5/01/79	9.235%	Bill	-	4/29/80			364d	6,510	-	3,020	-	
5/01/79	5/15/79	9-1/4%	Note	-	5/15/89-A	10y			6,256	350	2,278	350	5/
5/02/79	5/15/79	9-1/8%	Bond	-	5/15/2004-09	30y			4,839	200	2,007	200	6/
5/22/79	5/31/79	9-3/4%	Note	-	5/31/81-T	2y			4,807	239	2,303	239	7/
5/23/79	5/29/79	9.153%	Bill	-	5/27/80			364d	4,621	-	2,762	-	
5/31/79	6/04/79	10.056%	Bill	-	6/19/79			15d	9,247	-	5,013	-	
6/04/79	6/05/79	10.080%	Bill	-	6/21/79-Reopening			16d	9,971	-	4,522	-	
6/19/79	7/02/79	9-1/8%	Note	-	6/30/81-U	2y			5,815	250	2,807	250	8/
6/20/79	6/26/79	8.829%	Bill	-	6/24/80			364d	4,963	-	2,788	-	
6/21/79	7/02/79	8-7/8%	Note	-	6/30/83-E	4y			4,341	246	2,877	246	9/
6/27/79	7/09/79	8-3/4%	Bond	-	8/15/94	15y	1m		2,789	-	1,506	-	10/
7/18/79	7/24/79	8.896%	Bill	-	7/22/80			364d	5,211	-	3,389	-	
7/24/79	7/31/79	9-3/8%	Note	-	7/31/81-V	2y			4,720	170	3,052	170	11/
7/31/79	8/15/79	9%	Note	-	8/15/82-M	3y			6,784	775	2,812	775	12/
8/01/79	8/15/79	9%	Note	-	2/15/87-8-Reopening	7y	6m		5,367 p	500	2,504 p	500	13/
8/02/79	8/15/79	9-1/8%	Bond	-	5/15/2004-09-Reopening	29y	9m		3,137 p	396	2,000 p	396	14/
8/15/79	8/21/79	9.189%	Bill	-	8/19/80			364d	5,735	-	3,545	-	
8/22/79	8/31/79	9-5/8%	Note	-	8/31/81-W	2y			6,993	456	3,273	456	15/
8/28/79	9/05/79	9-1/4%	Note	-	5/15/84-C	4y	8m		5,393	-	2,587	-	16/
8/30/79	9/04/79	10.286%	Bill	-	9/18/79-Reopening			14d	6,083	-	2,004	-	
9/12/79	9/18/79	9.893%	Bill	-	9/16/80			364d	5,757	-	3,556	-	
10/03/79	10/09/79	10-1/8%	Note	-	9/30/81-X	2y			5,636	-	3,295	-	17/
10/04/79	10/10/79	9-3/4%	Note	-	9/30/83-F	4y			4,489	-	2,534	-	18/
10/10/79	10/16/79	11.508%	Bill	-	10/14/80			364d	6,382	-	3,454	-	
10/11/79	10/18/79	10-1/8%	Bond	-	11/15/94	15y	1m		2,515	-	1,502	-	19/
10/23/79	10/31/79	12-5/8%	Note	-	10/31/81-Y	2y			6,860	-	3,987	-	20/
10/30/79	11/15/79	11-5/8%	Note	-	5/15/83-G	3y	6m		6,918	-	2,818	-	21/
10/31/79	11/15/79	10-3/4%	Note	-	11/15/89-8	10y			3,418 p	-	2,001 p	-	22/
11/01/79	11/15/79	10-3/8%	Bond	-	11/15/2004-09	30y			3,283	-	2,003	-	23/
11/07/79	11/09/79	12.583%	Bill	-	4/24/80-Reopening			167d	3,162	-	2,004	-	
11/07/79	11/13/79	11.810%	Bill	-	11/6/80			359d	6,208	-	3,903	-	
11/21/79	11/30/79	12-1/8%	Note	-	11/30/81-Z	2y			7,647	-	4,392	-	24/
11/27/79	12/04/79	10-3/8%	Note	-	5/15/85-C	5y	6m		3,545	-	2,534	-	25/
11/28/79	12/03/79	11.646%	Bill	-	4/24/80-Reopening			143d	5,633	-	3,001	-	
12/05/79	12/11/79	10.818%	Bill	-	12/4/80			359d	8,205	-	4,133	-	
12/06/79	12/10/79	11.738%	Bill	-	5/15/80-Reopening			157d	6,586	-	2,325	-	
12/19/79	12/31/79	11-3/8%	Note	-	12/31/81-A8	2y			8,435	-	3,736	-	26/
12/20/79	12/31/79	10-1/2%	Note	-	12/31/83-H	4y			4,118 p	-	2,501 p	-	27/
1/02/80	1/08/80	11.040%	Bill	-	1/2/81			360d	6,322 p	-	4,001 p	-	
1/03/80	1/10/80	10-1/2%	Bond	-	2/15/95	15y	1m		3,724 p	-	1,501 p	-	28/
1/23/80	1/31/80	11-1/2%	Note	-	1/31/82-N	2y			8,071 p	-	4,006 p	-	29/
1/30/80	2/05/80	11.211%	Bill	-	1/29/81			359d	5,936 p	-	4,001 p	-	
2/05/80	2/15/80	11-7/8%	Note	-	8/15/83-J	3y	6m		7,518 p	-	3,251 p	-	30/
2/06/80	2/15/80	12%	Note	-	5/15/87-C	7y	3m		4,690 p	-	2,001 p	-	31/
2/07/80	2/15/80	11-3/4%	Bond	-	2/15/2005-10	30y			4,635 p	-	2,001 p	-	32/
2/20/80	2/29/80	13-7/8%	Note	-	2/28/82-P	2y			8,644 p	-	4,005 p	-	33/
2/26/80	3/03/80	14-3/8%	Note	-	5/15/85-D	5y	2-1/2m		4,824 p	-	2,500 p	-	34/
2/27/80	3/04/80	13.527%	Bill	-	2/26/81			359d	6,293 p	-	4,000 p	-	
3/04/80	3/05/80	15.296%	Bill	-	4/17/80-Reopening			43d	9,564 p	-	4,002 p	-	
3/20/80	3/25/80	16.122%	Bill	-	5/1/80-Reopening			37d	8,499 p	-	6,004 p	-	
3/20/80	3/31/80	15%	Note	-	3/31/82-Q	2y			6,907 p	-	3,500 p	-	35/
3/25/80	3/31/80	14-1/4%	Note	-	3/31/84-D	4y			6,508 p	-	2,500 p	-	36/
3/27/80	4/03/80	16.855%	Bill	-	6/19/80-Reopening			77d	13,901 p	-	5,001 p	-	
4/01/80	4/07/80	15.714%	Bill	-	6/26/80-Reopening			80d	12,940 p	-	4,001 p	-	
4/02/80	4/08/80	12-5/8%	Bond	-	5/15/95	15y	1m		3,875 p	-	1,501 p	-	37/
4/22/80	4/30/80	11-3/8%	Note	-	4/30/82-R	2y			9,509 p	-	4,010 p	-	38/
4/23/80	4/29/80	10.440%	Bill	-	4/23/81			359d	6,606 p	-	4,000 p	-	
5/06/80	5/15/80	9-1/4%	Note	-	8/15/83-K	3y	3m		10,212 p	-	3,506 p	-	39/
5/07/80	5/15/80	10-3/4%	Note	-	11/15/89-8-Reopening	9y	6m		3,992 p	-	2,000 p	-	40/
5/08/80	5/15/80	10%	Bond	-	5/15/2005-10	30y			3,648 p	-	2,000 p	-	41/
5/21/80	5/27/80	8.341%	Bill	-	5/21/81			359d	6,733 p	-	4,001 p	-	
5/27/80	5/29/80	8.072%	Bill	-	6/17/80			19d	8,150 p	-	2,702 p	-	
5/30/80	5/30/80	9.720%	Bill	-	6/12/80-Reopening			13d	9,317 p	-	2,001 p	-	
6/02/80	6/03/80	10.260%	Bill	-	6/5/80-Reopening			2d	7,559 p	-	2,002 p	-	
6/02/80	6/04/80	9-3/8%	Note	-	5/31/82-S	2y			7,007 p	-	4,000 p	-	42/
6/03/80	6/05/80	9-5/8%	Note	-	8/15/85-E	5y	2-1/2m		5,650 p	-	3,004 p	-	43/
6/18/80	6/24/80	7.491%	Bill	-	6/18/81			359d	7,339 p	-	4,000 p	-	
6/19/80	6/30/80	8-5/8%	Note	-	6/30/82-T	2y			9,200 p	-	4,255 p	-	44/
6/24/80	6/30/80	8-7/8%	Note	-	6/30/84-E	4y			6,546 p	-	3,203 p	-	45/
7/02/80	7/09/80	10-3/8%	Bond	-	5/15/95	14y	10m		4,766 p	-	1,502 p	-	46/
7/16/80	7/22/80	7.669%	Bill	-	7/16/81			359d	6,629 p	-	4,000 p	-	
7/23/80	7/31/80	8-7/8%	Note	-	7/31/82-U	2y			9,494 p	-	4,508 p	-	47/
7/29/80	8/04/80	8.498%	Bill	-	9/16/80			43d	9,318 p	-	3,004 p	-	
8/05/80	8/15/80	9-7/8%	Note	-	11/15/83-L	3y	3m		7,906 p	-	4,003 p	-	48/
8/06/80	8/15/80	10-3/4%	Note	-	8/15/90-A	10y			4,602 p	-	2,751 p	-	49/
8/07/80	8/15/80	10-3/8%	Bond	-	11/15/2004-09-Reopening	29y	3m		2,485 p	-	1,500 p	-	50/
8/13/80	8/19/80	8.963%	Bill	-	8/13/81			359d	6,456 p	-	4,000 p	-	
8/20/80	9/02/80	11-1/8%	Note	-	8/31/82-V	2y			9,999 p	-	4,502 p	-	51/
8/27/80	9/03/80	11-3/4%	Note	-	11/15/85-F	5y	2-1/2m		7,433 p	-	3,001 p	-	52/

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills-Continued

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (year, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/	Allotment ratio
9/10/80	9/16/80	9.967% Bill - 9/10/81	359d	5,716 p	-	4,001 p	-	
9/18/80	9/30/80	11-7/8% Note - 9/30/82-W	2y	9,626 p	-	4,501 p	-	53/
9/23/80	9/30/80	12-1/8% Note - 9/30/84-F	4y	7,106 p	-	3,004 p	-	54/
10/07/80	10/14/80	11-1/2% Bond - 11/15/95	15y 1m	2,369 p	-	1,501 p	-	55/
10/08/80	10/14/80	11.136% Bill - 10/08/81	359d	8,095 p	-	4,000 p	-	
10/22/80	10/31/80	12-1/8% Note - 10/31/82-X	2y	56/ 8,315 p	-	56/ 4,315 p	-	57/
10/30/80	11/06/80	12.219% Bill - 11/05/81	364d	6,602 p	-	4,001 p	-	
11/05/80	11/17/80	13-1/4% Note - 5/15/84-G	3y 6m	6,451 p	-	3,752 p	-	58/
11/06/80	11/17/80	13% Note - 11/15/90-B	10y	4,359 p	-	2,251 p	-	59/
11/07/80	11/17/80	12-3/4% Bond - 11/15/2005-10	30y	3,819 p	-	2,000 p	-	60/
11/12/80	11/17/80	13.885% Bill - 12/31/80	44d	12,422 p	-	4,002 p	-	
11/25/80	12/1/80	13-7/8% Note - 11/30/82-Y	2y	9,257 p	-	4,502 p	-	61/
11/26/80	12/4/80	13.261% Bill - 12/03/81	364d	7,674 p	-	4,501 p	-	
12/02/80	12/3/80	15.250% Bill - 4/23/81-Reopening	141d	6,348 p	-	3,000 p	-	
12/03/80	12/8/80	13.1/2% Note - 2/15/86-C	5y 2-1/2m	7,509 p	-	3,004 p	-	62/
12/16/80	12/31/80	15-1/8% Note - 12/31/82-Z	2y	10,652 p	-	4,507 p	-	63/
12/18/80	12/31/80	14% Note - 12/31/84-H	4y	8,577 p	-	3,253 p	-	64/
12/23/80	12/31/80	14.775% Bill - 4/30/81-Reopening	120d	8,227 p	-	4,000 p	-	
12/23/80	1/2/81	12.074% Bill - 12/31/81	363d	6,111 p	-	4,500 p	-	
12/30/80	1/6/81	17.033% Bill - 1/22/81-Reopening	16d	6,025 p	-	2,500 p	-	
12/30/80	1/5/81	12-3/8% Note - 1/15/88-C	7y	6,309 p	-	2,502 p	-	65/
1/06/81	1/12/81	11-3/4% Bond - 2/15/2001	20y 1m	4,142 p	-	1,501 p	-	66/
1/21/81	2/02/81	13-5/8% Note - 1/31/83-M	2y	8,775 p	-	4,503 p	-	67/
1/22/81	1/29/81	13.033% Bill - 1/28/82	364d	8,354 p	-	4,500 p	-	
2/03/81	2/17/81	13-1/4% Note - 8/15/84-J	3y 6m	68/ 7,719 p	-	68/ 3,852 p	-	69/
2/04/81	2/17/81	13% Note - 11/15/90-B-Reopening	9y 9m	4,475 p	-	2,500 p	-	70/
2/05/81	2/17/81	12-3/4% Bond - 11/15/2005-10-Reopening	29y 9m	5,252 p	-	2,250 p	-	71/
2/18/81	2/24/81	14.691% Bill - 6/18/81-Reopening	114d	8,635 p	-	4,002 p	-	
2/19/81	2/26/81	12.801% Bill - 2/25/82	364d	6,780 p	-	4,500 p	-	
2/24/81	3/02/81	13-7/8% Note - 2/28/83-N	2y	9,819 p	-	4,754 p	-	72/
2/26/81	3/04/81	13-3/4% Note - 5/15/86-D	5y 2m	7,939 p	-	3,254 p	-	73/
3/04/81	3/09/81	14.618% Bill - 4/16/81-Reopening	38d	9,397 p	-	3,000 p	-	
3/18/81	3/31/81	12-5/8% Note - 3/31/83-p	2y	10,023 p	-	4,756 p	-	74/
3/19/81	3/26/81	11.481% Bill - 3/25/82	364d	8,791 p	-	4,500 p	-	
3/24/81	3/31/81	13-3/8% Note - 3/31/85-G	4y	6,649 p	-	3,505 p	-	75/
3/25/81	4/01/81	13.762% Bill - 4/23/81-Reopening	22d	12,438 p	-	6,004 p	-	
3/26/81	4/02/81	13-1/8% Bond - 5/15/2001	20y 1m	2,900 p	-	1,750 p	-	76/
3/31/81	4/06/81	13-1/4% Note - 4/15/88-D	7y 1m	5,314 p	-	2,752 p	-	77/
4/16/81	4/23/81	12.991% Bill - 4/22/82	364d	5,025 p	-	2,001 p	-	
4/22/81	4/30/81	14-1/2% Note - 4/30/83-D	2y	5,209 p	-	4,252 p	-	78/
5/05/81	5/15/81	15-3/4% Note - 5/15/84-K	3y	9,584 p	-	3,000 p	-	79/
5/06/81	5/15/81	14-1/2% Note - 5/15/91-A	10y	4,538 p	-	1,750 p	-	80/
5/07/81	5/15/81	13-7/8% Bond - 5/15/2006-11	30y	5,025 p	-	2,001 p	-	81/
5/14/81	5/21/81	14.623% Bill - 5/20/82	364d	8,021 p	-	4,000 p	-	
5/20/81	6/01/81	15-5/8% Note - 5/31/83-R	2y	9,899 p	-	4,251 p	-	82/
5/28/81	6/03/81	13-7/8% Note - 11/15/86-E	5y 5m	4,999 p	-	3,000 p	-	83/
6/02/81	6/05/81	17.946% Bill - 6/25/81-Reopening	20d	13,710 p	-	6,003 p	-	
6/03/81	6/03/81	18.480% Bill - 6/18/81-Reopening	15d	8,324 p	-	3,003 p	-	

Footnotes to Table PDO-4

Source: Bureau of the Public Debt.
Note: All securities except EA & EO notes were sold at auction through competitive and noncompetitive bidding.

1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) of accepted bids. Other securities issued at par except those sold at auction. For details of bill offerings see Table PDO-2.
2/ From date of additional issue in case of a reopening.
3/ In reopenings the amount issued is in addition to the amount of original offerings.
4/ For securities exchanged for the new issues see Table PDO-7.
5/ Yields accepted ranged from 9.36% (price 99.296) up to 9.38% (price 99.168) with the average at 9.37% (price 99.232).
6/ Yields accepted ranged from 9.22% (price 99.039) up to 9.24% (price 98.838) with the average at 9.23% (price 98.938).
7/ Yields accepted ranged from 9.75% (price 100.000) up to 9.77% (price 99.964) with the average also at 9.77%.
8/ Yields accepted ranged from 9.20% (price 99.866) up to 9.23% (price 99.813) with the average at 9.22% (price 99.830).
9/ Yields accepted ranged from 8.85% (price 100.083) up to 8.93% (price 99.819) with the average at 8.89% (price 99.950).
10/ Yields accepted ranged from 8.78% (price 99.714) up to 8.83% (price 99.302) with the average at 8.81% (price 99.467).
11/ Yields accepted ranged from 9.35% (price 100.045) up to 9.45% (price 99.866) with the average at 9.41% (price 99.938).
12/ Yields accepted ranged from 9.03% (price 99.923) up to 9.07% (price 99.820) with the average at 9.06% (price 99.845).
13/ Prices accepted ranged from 100.07 (yield 8.99%) down to 99.96 (yield 9.01%) with the average at 100.00 (yield 9.00%).
14/ Prices accepted ranged from 102.36 (yield 8.89%) down to 101.99 (yield 8.93%) with the average at 102.13 (yield 8.92%).
15/ Yields accepted ranged from 9.60% (price 100.045) up to 9.66% (price 99.938) with the average at 9.65% (price 99.955).
16/ Yields accepted ranged from 9.23% (price 99.997) up to 9.27% (price 99.848) with the average at 9.25% (price 99.922).
17/ Yields accepted ranged from 10.20% (price 99.869) up to 10.22% (price 99.834) with the average at 10.21% (price 99.851).
18/ Yields accepted ranged from 9.75% (price 100.000) up to 9.81% (price 99.806) with the average at 9.79% (price 99.871).
19/ Yields accepted ranged from 10.10% (price 100.155) up to 10.25% (price 99.013) with the average at 10.17% (price 99.620).
20/ Yields accepted ranged from 12.55% (price 100.129) up to 12.69% (price 99.888) with the average at 12.66% (price 99.940).
21/ Yields accepted ranged from 11.62% (price 100.014) up to 11.64% (price 99.958) with the average at 11.64% (price 99.958).
22/ Yields accepted ranged from 10.70% (price 100.303) up to 10.79% (price 99.759) with the average at 10.75% (price 100.000).
23/ Yields accepted ranged from 10.39% (price 99.863) up to 10.48% (price 99.045) with the average at 10.44% (price 99.407).
24/ Yields accepted ranged from 12.18% (price 99.905) up to 12.26% (price 99.767) with the average at 12.24% (price 99.801).
25/ Yields accepted ranged from 10.28% (price 100.389) up to 10.49% (price 99.532) with the average at 10.40% (price 99.898).
26/ Yields accepted ranged from 11.42% (price 99.922) up to 11.44% (price 99.887) with the average at 11.43% (price 99.904).
27/ Yields accepted ranged from 10.39% (price 100.353) up to 10.60% (price 99.681) with the average at 10.52% (price 99.936).
28/ Yields accepted ranged from 10.58% (price 99.352) up to 10.61% (price 99.130) with the average at 10.60% (price 99.204).
29/ Yields accepted ranged from 11.50% (price 100.000) up to 11.53% (price 99.948) with the average at 11.52% (price 99.965).
30/ Yields accepted ranged from 11.87% (price 100.014) up to 12.00% (price 99.651) with the average at 11.98% (price 99.707).
31/ Yields accepted ranged from 11.98% (price 99.932) up to 12.05% (price 99.599) with the average at 12.02% (price 99.742).
32/ Yields accepted ranged from 11.78% (price 99.754) up to 11.87% (price 99.021) with the average at 11.84% (price 99.264).
33/ Yields accepted ranged from 13.91% (price 99.941) up to 14.00% (price 99.788) with the average at 13.98% (price 99.822).
34/ Yields accepted ranged from 14.20% (price 100.443) up to 14.50% (price 99.365) with the average at 14.39% (price 99.758).
35/ Yields accepted ranged from 14.94% (price 100.101) up to 15.07% (price 99.883) with the average at 15.01% (price 99.983).
36/ Yields accepted ranged from 14.20% (price 100.149) up to 14.33% (price 99.763) with the average at 14.29% (price 99.881).
37/ Yields accepted ranged from 12.60% (price 100.092) up to 12.72% (price 99.293) with the average at 12.69% (price 99.492).
38/ Yields accepted ranged from 11.41% (price 99.939) up to 11.46% (price 99.852) with the average at 11.44% (price 99.887).
39/ Yields accepted ranged from 9.28% (price 99.816) up to 9.35% (price 99.623) with the average at 9.32% (price 99.706).
40/ Price accepted ranged from 106.10 (yield 9.75%) down to 104.84 (yield 9.95%) with the average at 105.27% (yield 9.88%).
41/ Yields accepted ranged from 10.08% (price 99.248) up to 10.18% (price 98.322) with the average at 10.12% (price 98.876).
42/ Yields accepted ranged from 9.29% (price 100.151) up to 9.40% (price 99.956) with the average at 9.37% (price 100.009).
43/ Yields accepted ranged from 9.56% (price 100.177) up to 9.69% (price 99.654) with the average at 9.66% (price 99.775).
44/ Yields accepted ranged from 8.55% (price 100.135) up to 8.65% (price 99.955) with the average at 8.63% (price 99.991).
45/ Yields accepted ranged from 8.94% (price 99.785) up to 9.01% (price 99.555) with the average at 8.99% (price 99.621).
46/ Yields accepted ranged from 10.40% (price 99.813) up to 10.44% (price 99.515) with the average at 10.42% (price 99.664).
47/ Yields accepted ranged from 8.92% (price 99.919) up to 9.00% (price 99.776) with the average at 8.97% (price 99.830).
48/ Yields accepted ranged from 9.85% (price 99.955) up to 9.90% (price 99.818) with the average at 9.88% (price 99.873).
49/ Yields accepted ranged from 10.73% (price 100.121) up to 10.85% (price 99.399) with the average at 10.81% (price 99.639).
50/ Prices accepted ranged from 97.40 (yield 10.66%) down to 96.18 (yield 10.80%) with the average at 96.91 (yield 10.71%).
51/ Yields accepted ranged from 11.18% (price 99.904) up to 11.26% (price 99.765) with the average at 11.24% (price 99.799).
52/ Yields accepted ranged from 11.69% (price 100.103) up to 11.78% (price 99.759) with the average at 11.76% (price 99.835).
53/ Yields accepted ranged from 11.85% (price 100.043) up to 11.96% (price 99.853) with the average at 11.93% (price 99.905).
54/ Yields accepted ranged from 12.05% (price 100.233) up to 12.15% (price 99.923) with the average at 12.13% (price 99.985).
55/ Yields accepted ranged from 11.48% (price 100.088) up to 11.75% (price 98.197) with the average at 11.61% (price 99.171).
56/ As a result of correcting an overstatement by a Federal Reserve Bank of the amount of noncompetitive tenders received, the total amount of accepted tenders was changed from $4,500 million to $4,315 million. Neither the average yield nor the amount or range of competitive tenders was affected.
57/ Yields accepted ranged from 12.19% (price 99.888) up to 12.26% (price 99.767) with the average at 12.24% (price 99.801).
58/ Yields accepted ranged from 13.09% (price 100.438) up to 13.40% (price 99.592) with the average at 13.31% (price 99.837).
59/ Yields accepted ranged from 12.95% (price 100.276) up to 13.12% (price 99.342) with the average at 13.07% (price 99.616).
60/ Yields accepted ranged from 12.69% (price 100.461) up to 12.87% (price 99.090) with the average at 12.81% (price 99.543).
61/ Yields accepted ranged from 13.91% (price 99.941) up to 14.02% (price 99.755) with the average at 13.99% (price 99.805).
62/ Yields accepted ranged from 13.40% (price 100.211) up to 13.54% (price 99.698) with the average at 13.52% (price 99.771).
63/ Yields accepted ranged from 15.13% (price 99.992) up to 15.18% (price 99.908) with the average at 15.15% (price 99.958).
64/ Yields accepted ranged from 13.93% (price 100.209) up to 14.06% (price 99.821) with the average at 14.03% (price 99.910).
65/ Yields accepted ranged from 12.38% (price 99.957) up to 12.50% (price 99.407) with the average at 12.49% (price 99.453).
66/ Yields accepted ranged from 11.77% (price 99.787) up to 11.84% (price 99.255) with the average at 11.82% (price 99.407).
67/ Yields accepted ranged from 13.65% (price 99.958) up to 13.71% (price 99.856) with the average at 13.69% (price 99.890).
68/ As a result of correcting an understatement by a Federal Reserve Bank of the amount of competitive tenders received, the total amounts of tenders received and accepted were increased by $100 million. The average yield was not affected.
69/ Yields accepted ranged from 13.32% (price 99.809) up to 13.40% (price 99.592) with the average at 13.37% (price 99.673).
70/ Prices accepted ranged from 100.85 (yield 12.83%) down to 100.25 (yield 12.94%) with the average at 100.50 (yield 12.89%).
71/ Prices accepted ranged from 100.81 (yield 12.63%) down to 100.26 (yield 12.70%) with the average at 100.43 (yield 12.68%).
72/ Yields ranged from 13.94% (price 99.890) up to 14.00% (price 99.789) with the average at 13.97% (price 99.839).
73/ Yields ranged from 13.74% (price 99.865) up to 13.74% (price 99.610) with the average at 13.79% (price 99.683).
74/ Yields accepted ranged from 12.61% (price 100.026) up to 12.68% (price 99.905) with the average at 12.65% (price 99.957).
75/ Yields accepted ranged from 13.46% (price 99.744) up to 13.51% (price 99.953) with the average at 13.49% (price 99.653).
76/ Yields accepted ranged from 13.13% (price 99.870) up to 13.26% (price 98.963) with the average at 13.21% (price 99.310).
77/ Yields accepted ranged from 13.24% (price 100.025) up to 13.39% (price 99.355) with the average at 13.34% (price 99.577).
78/ Yields accepted ranged from 14.35% (price 100.253) up to 14.63% (price 99.781) with the average at 14.51% (price 99.983).
79/ Yields accepted ranged from 15.79% (price 99.907) up to 15.82% (price 99.838) with the average at 15.81% (price 99.861).
80/ Yields accepted ranged from 14.44% (price 100.312) up to 14.60% (price 99.482) with the average at 14.56% (price 99.689).
81/ Yields accepted ranged from 13.85% (price 100.177) up to 14.01% (price 99.053) with the average at 13.99% (price 99.192).
82/ Yields accepted ranged from 15.70% (price 99.876) up to 15.74% (price 99.809) with the average at 15.72% (price 99.842).
83/ Yields accepted ranged from 13.84% (price 100.131) up to 14.02% (price 99.460) with the average at 13.95% (price 99.720).

* Less than $500,000.
p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations

Description of new issue	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1981					
[illegible] Note - [illegible]/81-J	[illegible]	$2,514	$[illegible]	[illegible]%	2/
[illegible] Note - [illegible]/81-L	[illegible]	3,057	[illegible]	9.22	2/
[illegible] Note - [illegible]/81-A	[illegible]	3,222	[illegible]	9.41	2/
[illegible] Note - [illegible]/81-N	[illegible]	1,200	[illegible]	8.46	7-5/8% Note - 8/15/78-E
		2,910	99.779	8.46	2/
		4,110			
[illegible] - [illegible]/81-W	[illegible]	3,729	[illegible]	9.65	2/
[illegible] Note - 9/30/81-X	[illegible]	3,695	[illegible]	10.21	2/
[illegible] Note - 10/31/81-Y	[illegible]	4,457	[illegible]	13.66	2/
	11/15/74	949	99.628	7.82	5-3/4% Note - 11/15/74-A
		1,766	99.628	7.82	2/
		2,715			
[illegible] Note - [illegible]/81-D	3/19/75	1,762	101.25	7.70	2/
[illegible] Note - 11/[illegible]/81-C	[illegible]	[illegible]	99.641	[illegible]	2/
[illegible] - 11/[illegible]/81-Z	[illegible]	[illegible]	99.801	[illegible]	2/
[illegible] Note - [illegible]/31/81-L	[illegible]	[illegible]	99.776	[illegible]	2/
[illegible] Note - 12/31/81-AB	[illegible]	[illegible]	90.904	11.43	2/
[illegible] Note - 1/31/82-N	1/31/80	[illegible]	99.965	11.52	2/
6-1/4% Note - 2/15/82 1/	5/15/72	[illegible]	100.60	6.34	2/
[illegible] Note - [illegible]/15/82-D	1/06/77	[illegible]	99.699	6.19	2/
[illegible] Note - 2/28/82-P	2/29/80	[illegible]	99.822	13.98	2/
[illegible] Note - 3/31/82-G	3/06/78	[illegible]	99.926	7.89	2/
[illegible] Note - [illegible]/31/82-Q	4/31/80	[illegible]	99.983	15.01	2/
[illegible] Note - 4/30/82-R	4/30/80	4,573p	99.88	11.44	2/
[illegible] Note - [illegible]/15/82-R	5/15/75	1,233	100.00	8.00	6% Note - 5/15/75-B
		1,514	100.00	8.00	2/
		2,747			
[illegible] Note - [illegible]/15/82-E	8/04/77	2,613	99.880	7.02	2/
[illegible] Note - 9/15/82-K	11/15/78	978	99.678	9.36	6% Note - 11/15/78-B
		2,578	99.678	9.36	2/
		3,556			
[illegible]-3/8 Note - 5/31/82-S	6/04/80	4,284p	100.009	9.37	2/
8-1/4% Note - 6/30/82-H	6/07/78	2,594	99.991	8.27	2/
8-5/8% Note - 6/30/82-I	6/30/80	5,215p	99.991	8.63	2/
8-7/8% Note - 7/31/82-U	7/31/80	5,337p	99.830	8.97	2/
8-1/8% Note - 8/15/82-B	8/15/75	902	99.291	8.14	5-7/8% Note - 8/15/75-C
		2,017			
		2,918			
[illegible] Note - 8/15/82-M	8/15/79	3,587	99.845	9.06	2/
11-1/4% Note - 8/31/82-V	9/02/80	5,127p	99.799	11.24	2/
8-3/8% Note - 9/30/82-J	9/06/80	2,501	99.859	8.41	2/
11-7/8% Note - 9/30/82-W	9/30/80	5,120p	99.905	11.93	2/
12-1/8% Note - 10/31/82-X	10/31/80	4,823p	99.801	12.24	2/
7-7/8% Note - 11/15/82-C	11/17/75	384	99.762	7.92	7% Note - 11/15/75-D
		2,518	99.762	7.92	2/
		2,902			
7-1/8% Note - 11/15/82-F	10/17/77	2,737	99.750	7.18	2/
13-7/8% Note - 11/30/82-Y	12/01/80	4,968p	99.805	13.99	2/
9-3/8% Note - 12/31/82-L	1/02/79	3,205	99.755	9.45	2/
15-1/8% Note - 12/31/82-Z	12/31/80	4,955p	99.958	15.15	2/

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations-Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Footnotes
1984					
13-5/8% Note - 11/15/83-M	2/15/81	5,102p	100.00	13.62	1/
14-1/8% Note - 2/28/83-A	3/02/81	4,459p	99.834	14.17	1/
4-1/4% Note - 5/15/84-I	5/01/79	1,298	100	4	
12-5/8% Note - 5/15/83-F	5/31/79	3,202p	100	12	
14-1/2% Note - 6/30/83-G	6/30/81	4,586p	99.955	14.51	
7-7/8% Note - 8/15/83-C	4/05/78	2,753	99.625	7.94	1/
13-3/8% Note - 8/15/83-L	11/15/78	3,618	99.750	13.44	1/
8-7/8% Note - 8/30/83-E	8/30/79	1,125	100	8.88	
14-1/8% Note - 8/31/83-J	8/31/81	4,553	99.875	14.21	
4-1/4% Note - 8/15/84-I	8/15/79	6,670	99.219	4.34	
13-1/4% Note - 9/30/83-F	9/30/81	2,803	99.961	13.31	
7% Note - 11/15/84-F	11/15/77	50	100.031	7.00	1/3-1/4 Note - [illegible]
		2,250	100.031		
		2,300			
9-7/8% Note - 11/15/83-J	8/15/80	5,832p	100.000	9.88	2/
10-1/2% Note - 12/31/84-H	1/31/80	3,701	99.719	10.56	
1986					
	2/15/77	881	100.00	7.00	3-1/4% Note - [illegible]
		2,024	100.062	6.99	
		2,905			
7-1/4% Note - 2/15/86-A		2,623	99.531	7.34	
	4/80	2,000	100.000	7.25	
		5,533			
14-3/4% Note - 7/31/86-D	7/31/81	2,914p	99.531	14.84	
9-1/4% Note - 8/15/86-C	8/15/81	3,587	99.906	9.28	
13-1/8% Note - 5/15/86-G	11/17/80	4,415p	99.883	13.31	2/
15-1/4% Note - 5/15/86-K	5/15/81	3,276p	99.861	15.31	2/
8-1/2% Note - 6/30/86-E	6/30/80	3,726p	99.727	8.58	
		1	99.340	7.34	3-1/4% Note - [illegible]-F
		22	99.340	7.34	4 Bond - [illegible]
		221	99.340	7.34	4-1/4 Bond - [illegible]
		113	99.340	7.34	4% Note - [illegible]-F
8-3/4% Bond - 8/15/86	8/15/71	164	99.340	8.84	7-1/2% Bond 11/15/72
		135	99.340	8.84	5-1/8% Note - 11/15/74-A
		267	99.340	8.84	7-1/2% Bond - 11/15/72
		427	99.340	8.84	5-1/8% Note - 11/15/74-A
		265	99.340	8.84	6-1/2% Note - 11/15/74-E
		41	99.340	8.84	
		2,453			
7-1/4% Note - 8/15/86-B	8/15/77	300	99.946	7.26	5-1/8% Note - 11/15/74-F
		2,263	99.946	7.26	1/
		2,563			
13-1/4% Note - 8/15/86-I	2/17/81	4,662p	99.672	13.37	2/
12-1/8% Note - 9/30/86-F	9/30/80	3,369p	99.938	12.13	
14% Note - 12/31/86-H	12/31/80	3,620p	99.910	14.03	
1985					
8% Note - 2/15/85-A	2/15/78	1,200	100.65	7.94	3-1/4% Note - [illegible]-A
		3,003	100.654	7.94	
		4,203			
13-3/8% Note - 3/31/85-G	3/31/81	3,004p	99.633	13.40	2/
3-1/4% Bond - 5/15/85	6/3/58	1,135	100.50	3.23	2/
10-3/8% Note - 5/15/85-I	12/4/79	2,189	99.898	10.40	2/
14-3/8% Note - 5/15/85-D	5/3/80	2,719	99.758	14.39	2/
		54	99.426	8.36	8-1/4% Note
		1,403	99.426	8.36	7-5/8% Note - [illegible]-E
8-1/4% Note - 8/15/85-B	8/15/78	3,403	99.426	8.36	2/
		4,857			
9-5/8% Note - 8/15/85-E	6/5/80	3,293p	99.775	9.66	1/
11-3/4% Note - 11/15/85-F	9/3/80	3,087p	99.835	11.76	1/
1986					
13-1/2% Note - 2/15/86-C	12/8/80	3,188p	99.771	13.53	1/
13-3/4% Note - 5/15/86-D	3/4/81	3,460p	99.683	13.79	2/
		98	99.75	6.15	7-3/8% Note - 11/15/73-C
		487	99.75	6.15	7-3/4% Note - 11/15/74-I
		187	99.75	6.15	4-3/4% Note - 5/15/72-D
		58	99.75	6.15	5-3/4% Note - 5/15/72-D
6-1/8% Bond - 11/15/86	11/15/71	36	99.75	6.15	5% Note - 5/15/72-E
		268	99.75	6.15	7-7/8% Bond - 11/15/71
		55	99.75	6.15	4% Bond - 5/15/72
		24	99.75	6.15	2/
		1,216			
1987					
	5/15/79	4,029	100.00	9.00	2/
9% Note - 2/15/87-B	2/15/79	1,209	99.944	9.01	2/
12% Note - 5/15/87-C	2/15/80	2,472	99.742	12.02	2/
	*	*	101.00	4.19	4% Note - 5/15/62-B
4-1/4% Bond - 8/15/87-92 1/	8/15/62	5	101.00	4.19	3-1/4% Note - 5/15/62-G
		360	101.00	4.19	2/
		365			
		373	99.552	7.69	7-3/4% Note - 11/15/[illegible]-E
7-5/8% Note - 11/15/87-A	11/15/77	2,014	99.552	7.69	2/
		2,387			

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible for conversion
1988					
[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
4 Bond - 2/15/[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
13-1/4% Note - 4/15/88-D	4/6/81	[illegible]	[illegible]	[illegible]	-
[illegible] Note - 5/15/88-A	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] Note [illegible]-F
[illegible] Note - 11/15/88-B	11/15/78	931 3,514 4,445	[illegible] 99.845	[illegible]	Note - [illegible]-B
[illegible] Bond - 8/15/88-93	[illegible]	9 [illegible] 500 925	[illegible] 95.05 95.07	[illegible] [illegible] [illegible]	[illegible]-1/8 Note - 4 Bond -
	11/15/78	[illegible] 502 [illegible]	[illegible] [illegible]	[illegible] [illegible]	4-1/4% Bond - [illegible] 1/
	[illegible]	10 340 301 651	[illegible] [illegible] 100.42	[illegible] [illegible] [illegible]	7-1/4% Note - 4-1/8% Bond - 1/
1989					
9-1/4% Note - [illegible]-A	[illegible]	[illegible]	[illegible]	[illegible]	1/
[illegible]-1/8% Bond - [illegible]/15/89-94	4/18/[illegible]	800	100.5	[illegible]	1/
[illegible]-3/4% Note - 11/15/89-B	11/15/79 [illegible]/15/[illegible]	[illegible] 3,362p	100.00 [illegible]	10.[illegible] [illegible]	1/ -
1990					
[illegible]-1/4% Bond - [illegible]/15/90	4/7/75	1,247	99.455	[illegible]	
10-3/4% Note - 8/15/90-A	8/15/80	3,762p	99.639	10.81	-
13% Note - 11/15/90-B	11/17/80 2/17/81	2,663p 3,038p	99.616 100.50	13.07 12.89	1/ 1/
1991					
14-1/2% Note - 5/15/91-A	5/15/81	2,047p	99.689	14.56	1/
1992					
7-1/4% Bond - 8/15/92	7/5/77	1,504	[illegible]	[illegible]	-
1993					
6-3/4% Bond - 2/15/93	1/10/73	627	[illegible]	6.79	1/
7-7/8% Bond - 2/15/93	1/6/78	1,501	[illegible]	7.95	1/
7% Bond - 5/15/93-98	5/17/76	40 652 692	98.75 98.75	7.11 7.11	7-1/4% Note - 1/
8-5/8% Bond - 8/15/93	7/11/78	1,768	99.924	8.63	1/
8-5/8% Bond - 11/15/93	10/10/78	1,509	99.840	8.64	1/
1994					
[illegible]% Bond - 2/15/94	1/11/79 4/18/79	1,509 1,501	99.963 98.79	9.00 9.14	1/ 1/
8-1/2% Bond - 5/15/94-99	5/15/74	279 309 588	102.85 102.85	8.21 8.21	4-1/4% Bond - 5/15/74 1/
	8/15/74	486 400 885	98.70 98.70	8.46 8.46	5-5/8% Note - 8/15/74-B 1/
	11/15/74	196 142 603 941	103.04 103.04 103.04	8.37 8.37 8.37	5-3/4% Note - 11/15/74-A 3-7/8% Bond - 11/15/74 1/
8-3/4% Bond - 8/15/94	7/9/79	1,506	99.467	8.81	1/
10-1/8% Note - 11/15/94	10/18/79	1,502	99.620	10.17	1/
1995					
10-1/2% Bond - 2/15/95	1/10/80	1,502	99.204	10.60	1/
	2/18/75	150 752 902	99.191 99.191	7.95 7.95	5-3/4% Note - 2/15/75-A 1/
7-7/8% Bond - 2/15/95-00	5/17/76	117 750 868	96.73 96.73	8.19 8.19	6-1/2% Note - 5/15/76-B 1/
	11/15/76	1,001	100.79	7.80	1/
12-5/8% Bond - 5/15/95	4/08/80	1,503	99.492	12.69	1/
10-3/8% Bond - 5/15/95	7/9/80	1,504p	99.664	10.42	1/

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate	[illegible]
1997-Continued					
[illegible] Bond - 8/1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
		[illegible]	[illegible]	[illegible]	
		1,114			
	11/15/[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
		1,001	[illegible]	[illegible]	
		1,151			
	5/15/78	[illegible]	[illegible]	[illegible]	[illegible]
		1,501	[illegible]	[illegible]	
		[illegible]			
11-1[illegible] Bond - [illegible]	10/14/80	1,45[illegible]p	[illegible]	[illegible]	
1996					
[illegible] Bond - 5/1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
		250	[illegible]	[illegible]	[illegible]
		[illegible]	[illegible]	[illegible]	2/
		1,[illegible]75			
[illegible]					
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
		[illegible]	[illegible]	[illegible]	
		[illegible]	[illegible]	[illegible]	
8-1/4% Bond - 5/15/00-05	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
		[illegible]	[illegible]	[illegible]	
		[illegible]			
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
		1,[illegible]	[illegible]	[illegible]	
		2,025			
2001					
11-3/4 Bond - [illegible]	1/1[illegible]/8[illegible]	1,501p	[illegible]	[illegible]	2/
13-1/8 Bond - 5/15/01	4/2/81	1,751p	[illegible]	[illegible]	2/
2002					
	2/15/77	[illegible]	99.[illegible]	[illegible]	[illegible]
		[illegible]	99.[illegible]	[illegible]	
		1,14[illegible]			
		[illegible]	[illegible]	[illegible]	[illegible]
[illegible] Bond - [illegible]/15/02-07	5/16/77	[illegible]	[illegible]	[illegible]	[illegible]
		1,[illegible]	[illegible]	[illegible]	
		1,903			
		1,[illegible]			
	[illegible]	1,003	[illegible]	[illegible]	[illegible]
		1,202	[illegible]		
[illegible]-7/8% Bond - 11/15/02-07	11/15/77	240	[illegible]	[illegible]	[illegible]
		1,255	[illegible]	[illegible]	2/
		1,495			
2003					
[illegible]-3/8% Bond - 8/15/03-08	8/15/78	600	[illegible]	[illegible]	8-3/4% [illegible]
		1,503	99.402	[illegible]	2/
		2,103			
8-3/4% Bond - 11/15/78	11/15/78	678	98.[illegible]	[illegible]	6% [illegible]
		1,736	98.[illegible]	[illegible]	2/
		2,414			
	2/15/79	2,816	97.05	9.03	2/
2004					
9-1/8% Bond - 5/15/04-09	5/15/79	2,207	98.938	9.23	2/
	8/15/79	2,399	102.13	8.91	2/
10-3/8% Bond - 11/15/04-09	11/15/79	2,317	99.407	10.44	2/
	8/15/80	1,884p	96.91	10.73	2/
2005					
11-3/4% Bond - 2/15/05-10	2/15/80	2,647	99.264	11.84	2/
10% Bond - 5/15/05-10	5/15/80	2,987p	98.876	10.12	2/
					2/
12-3/4% Bond - 11/15/05-10	11/17/80	2,160p	99.543	12.81	2/
	2/17/81	2,576p	100.43	12.68	2/
2006					
13-7/8% Bond - 5/15/06-11	5/15/81	2,302p	99.192	13.[illegible]	2/

1/ Additional issue.
2/ Issued for cash.

* Less than $500,000.
p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Bills 1/

(In million of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued		U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/		Dealers and brokers	All other 7/
		For cash	In exchange for other securities								Pension and retirement funds	Other funds		
1/3/78	7-1/8% Note - [illegible]/31/79-X	1,592	328	328	1,398	172	2	5	165	3	1	154	628	753
1/6/78	7-7/8% Bond - 2/15/93	1,501	-	-	562	21	1	-	369	17	*	17	602	2
1/31/78	7-1/2% Note - 1/31/80-K	1,603	272	272	1,738	159	7	36	184	6	4	16	877	576
2/15/78	7-1/2% Note - 5/15/81-M	1,894	1,000	1,000	1,439	293	16	38	189	17	13	13	453	423
	Note - 2/15/85-A	3,003	1,200	1,200	1,362	476	42	17	149	36	6	9	921	85
	8-1/4% Bond - 5/15/00-05 8/	1,254	771	771	242	51	7	1	101	7	106	14	713	12
2/28/78	7-3/8% Note - 2/29/80-L	3,767	53	53	1,565	155	7	16	102	26	1	4	790	1,081
3/6/78	7-7/8% Note - 3/31/82-G	2,853	-	-	1,305	72	9	24	118	16	10	12	833	454
3/[illegible]/78	7-1/2% Note - 3/31/80-C 8/	4,695	312	312	1,896	217	9	18	214	9	2	13	314	1,003
4/3/78	7-7/8% Note - 5/15/83-C	2,573	-	-	1,251	99	5	20	84	21	2	7	640	444
4/[illegible]/78	7-3/4% Note - 4/30/80-N	2,752	428	428	1,321	131	6	16	43	5	3	13	592	622
5/15/78	8-1/4% Note - 5/15/88-A	2,548	1,600	1,600	835	181	15	5	291	65	54	14	1,020	68
	8-3/8% Bond - 8/15/95-00 8/	1,502	895	895	405	36	4	1	102	19	115	182	603	35
[illegible]/31/78	8% Note - 5/31/80-P	2,922	177	177	925	385	14	9	91	12	13	7	580	876
6/7/78	8-1/4% Note - 6/30/82-H	2,094	-	-	1,268	166	6	25	37	10	2	14	649	417
6/[illegible]/78	8-1/4% Note - 6/30/80-Q	3,613	794	794	1,608	285	8	15	71	11	5	7	857	746
8/11/78	8-5/8% Bond - 8/15/93	1,768	-	-	575	145	16	14	99	44	25	3	831	16
7/31/78	8-1/2% Note - 7/31/80-R	3,789	375	375	1,464	388	14	15	47	9	6	26	1,181	639
8/15/78	8-3/8% Note - 8/15/81-N	2,910	1,200	1,200	1,414	418	8	10	71	29	7	5	537	411
	8-1/4% Note - 8/15/85-B	3,404	1,434	1,434	1,558	421	11	10	58	8	10	3	890	535
	8-3/8% Bond - 8/15/03-08	1,517	600	600	621	40	7	3	78	25	67	18	656	2
8/31/78	8-3/8% Note - 8/31/80-S	3,345	200	200	1,332	255	5	8	69	8	3	19	661	985
9/6/78	8-3/8% Note - 9/30/82-J	2,501	-	-	1,484	114	2	21	23	7	2	35	501	312
10/2/78	8-5/8% Note - 9/30/80-T	3,395	511	511	1,382	230	4	13	151	24	3	18	544	1,126
10/10/78	8-5/8% Bond - 11/15/93	1,509	-	-	487	64	15	3	146	22	18	134	600	20
10/31/78	8-7/8% Note - 10/31/80-U	3,587	203	203	1,617	238	9	7	41	7	3	3	914	748
11/15/78	9-1/4% Note - 5/15/82-K	2,578	203	203	1,162	244	10	20	75	8	3	19	466	571
	8-3/4% Note - 11/15/88-B	2,514	978	978	1,088	118	20	15	162	14	31	6	1,017	43
	8-3/4% Bond - 11/15/03-08	1,751	678	678	618	48	2	15	164	26	22	39	777	40
11/30/78	9-1/4% Note - 11/30/80-V	2,945	250	250	1,092	202	7	11	102	9	1	19	664	838
12/1/78	9-7/8% Note - 12/31/80-W	3,096	450	450	1,187	239	11	16	82	42	2	6	835	676
	9-3/8% Note - 12/31/82-L	2,768	437	437	1,202	181	5	5	62	12	5	1	831	464
1/11/79	9% Bond - 2/15/94	1,509	-	-	507	90	14	1	53	18	8	6	776	36
1/31/79	9-3/4% Note - 1/31/81-P	2,995	151	151	1,137	352	8	4	79	9	2	4	776	624
2/15/79	9% Note - 2/15/87-B	2,278	931	931	1,157	121	26	4	106	39	5	24	763	33
	8-3/4% Bond - 11/15/03-08 8/	2,001	800	800	562	69	3	34	120	13	111	9	1,021	59
2/28/79	9-3/4% Note - 2/28/81-Q	2,519	368	368	1,022	190	3	3	31	8	2	53	642	565
3/5/79	9-1/4% Note - 3/31/83-D	2,930	-	-	1,520	114	4	4	46	16	1	1	440	784
4/9/79	9-5/8% Note - 3/31/81-R	2,876	640	640	1,004	324	6	12	24	15	1	3	649	838
4/18/79	9% Bond - 2/15/94 8/	1,509	-	-	441	52	2	8	167	3	10	40	782	4
4/30/79	9-3/4% Note - 4/30/81-S	2,854	159	159	1,703	139	1	5	33	3	1	14	607	348
5/15/79	9-1/4% Note - 5/15/89-A	2,278	350	350	789	125	16	2	279	15	4	31	853	164
	9-1/8% Bond - 5/15/04-09	2,007	200	200	791	34	5	*	121	4	21	1	1,029	1
5/31/79	9-3/4% Note - 5/31/81-T	2,303	239	239	1,042	192	3	5	35	16	3	3	418	586
7/2/79	9-1/8% Note - 6/30/81-U	2,807	250	250	1,099	221	14	9	57	9	1	73	284	940
	8-7/8% Note - 6/30/83-E	2,877	246	246	1,482	147	6	5	70	2	3	26	601	535
7/9/79	8-3/4% Bond - 8/15/94	1,506	-	-	475	25	2	1	267	1	2	12	713	8
7/31/79	9-3/8% Note - 7/31/81-V	3,052	170	170	967	207	3	23	13	5	2	57	530	1,245
8/15/79	9% Note - 8/15/82-M	2,812	775	775	1,614	175	16	10	48	9	1	10	254	675
	9% Note - 2/15/87-B 8/	2,529	500	500	1,260	123	8	8	48	16	11	27	710	318
	9-1/8% Bond - 5/15/04-09 8/	2,003	396	396	629	21	1	*	95	10	1	*	1,235	11
8/31/79	9-5/8% Note - 8/31/81-W	3,272	456	456	1,224	257	3	14	335	9	13	51	367	999
9/5/79	9-1/4% Note - 5/15/84-C	2,587	-	-	1,106	68	5	3	44	1	*	9	533	818

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Bills 1/ —Continued

(In millions of dollars)

Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
10/09/79	10-1/[illegible] Note - 9/30/8[illegible]-X	[illegible]	400	400	1,338	311	-	-	[illegible]	[illegible]	[illegible]		[illegible]	941
10/10/79	9-3/4 Note - 9/30/83-F	[illegible]	68	68	[illegible]	154	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	568
10/18/79	10-1/8 Bond - 11/15/94	[illegible]	-	-	[illegible]	33	8	4	[illegible]	14	-		[illegible]	8
10/31/79	12-5/8% Note - 10/31/81-Y	[illegible]	470	470	[illegible]	300	[illegible]		1	[illegible]		[illegible]	[illegible]	1,127
11/15/79	11-5/8% Note - 5/15/83-G	[illegible]	800	800	1,210	256	[illegible]	[illegible]	[illegible]	[illegible]			[illegible]	[illegible]
	10-3/4% Note - 11/15/89-B	[illegible]	400	[illegible]	[illegible]	-	1			[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	10-3/8% Bond - 11/15/04-09	[illegible]	[illegible]	[illegible]	762	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
11/30/79	12-1/8% Note - 11/30/81-Z	[illegible]	[illegible]	[illegible]	1,696	350	1	[illegible]	1	1	1		[illegible]	[illegible]
12/04/79	10-3/8% Note - 5/15/85-C	[illegible]	-	-	1,435	130	16	[illegible]	[illegible]	21		[illegible]	[illegible]	[illegible]
12/31/79	11-3/8% Note - 12/31/81-AB	[illegible]	[illegible]	[illegible]	1,230	296	[illegible]	[illegible]	[illegible]	6			948	994
	10-1/2% Note - 12/31/83-H	[illegible]	[illegible]	156	1,349	154	8	[illegible]	[illegible]	4	1		[illegible]	[illegible]
1/10/80	10-1/2% Bond - 2/15/95	[illegible]	-	-	[illegible]	[illegible]	1	1	[illegible]		[illegible]		[illegible]	[illegible]
1/31/80	11-1/2% Note - 1/31/82-N	[illegible]	403	403	2,099	295	[illegible]		[illegible]	[illegible]			[illegible]	326
2/15/80	11-7/8% Note - 8/15/83-J	[illegible]	[illegible]	[illegible]	1,083	[illegible]	6	[illegible]	[illegible]	20			[illegible]	[illegible]
	12% Note - 5/15/87-C	[illegible]	450	450	1,028	78	8	[illegible]	50		[illegible]	[illegible]	[illegible]	[illegible]
	11-3/4% Bond - 2/15/05-10	[illegible]	644	644	435	43	59	1	196	10	[illegible]	[illegible]	[illegible]	22
2/29/80	13-7/8% Note - 2/28/82-P	[illegible]	[illegible]	[illegible]	1,510	248	[illegible]	[illegible]	[illegible]	1			[illegible]	32
3/03/80	14-3/8% Note - 5/15/85-D	[illegible]	-	-	1,079	[illegible]	[illegible]	[illegible]	[illegible]	11	[illegible]	[illegible]	[illegible]	290
3/31/80	14-1/4% Note - 3/31/84-D	2,605	309	309	1,197	177	4	17	[illegible]	4		[illegible]	[illegible]	[illegible]
	15% Note - 3/31/82-Q	[illegible]	500	500	1,139	335	8	[illegible]	[illegible]	13	[illegible]	1	[illegible]	553
4/08/80	12-5/8% Bond - 5/15/95	1,503	-	-	446	30	1	10r	[illegible]	12	-	4	[illegible]	17
4/30/80	11-3/8% Note - 4/30/82-R	4,114	459	459	1,551	365	4	26	96	[illegible]	1	1	1,272	791
5/15/80	9-1/4% Note - 8/15/83-K	[illegible]	3,000	3,000	2,003	[illegible]	3	50	95	4	-	[illegible]	[illegible]	[illegible]
	10-3/4% Note - 11/15/89-B 8/	2,062	1,300	1,300	857	50	2	2	192	1	5	[illegible]	[illegible]	104
	10% Bond - 5/15/05-10	[illegible]	976	976	618	22	*	11	112	-	-	[illegible]	1,209	34
6/04/80	9-3/8% Note - 5/31/82-S	4,010	274	274	1,479	132	[illegible]	[illegible]	46	1	*	[illegible]	1,227	1,064 9/
6/05/80	9-5/8% Note - 8/15/85-E	3,293	-	-	1,207	85	5	12	3	2	[illegible]	1	1,264	632 9/
6/30/80	8-5/8% Note - 6/30/82-T	4,515	700	700	1,381	152	1	46	147	[illegible]	[illegible]	[illegible]	1,067	1,690 9/
	8-7/8% Note - 6/30/84-E	3,222	504	504	1,371	76	1	40	114	[illegible]	[illegible]	[illegible]	1,210	383 9/
7/09/80	10-3/8% Bond - 5/15/95	1,504	-	-	694	16	*	2	86	4	[illegible]	180	476	44 9/
7/31/80	8-7/8% Note - 7/31/82-U	4,549	788	788	1,773	160	4	31	82	1	[illegible]	4	1,521	971 9/
8/15/80	9-7/8% Note - 11/15/83-L	4,082	1,750	1,750	2,067	176	2	26	102	15	1	[illegible]	1,109	577 9/
	10-3/4% Note - 8/15/90-A	2,762	1,000	1,000	891	62	2	13	256	23	10	[illegible]	1,389	109 9/
	10-3/8% Bond - 11/15/04-09 8/	1,500	384	384	432	16	4	12	60	*	1	11	909	55 9/
9/02/80	11-1/8% Note - 8/31/82-V	4,557	570	570	2,103	180	13	24	86	29	2	15	1,012	1,093 9/
9/03/80	11-3/4% Note - 11/15/85-F	3,087	-	-	1,173	102	8	10	70	40	2	16	1,174	492 9/
9/30/80	11-7/8% Note - 9/30/82-W	4,570	550	550	1,552	366	6	47	107	53	4	2	1,398	1,035 9/
	12-1/8% Note - 9/30/84-F	3,030	339	339	1,043	148	5	18	101	23	1	9	1,120	570 9/
10/14/80	11-1/2% Bond - 11/15/95	1,482	-	-	509	32	1	*	56	26	*	6	817	35 9/
10/31/80	12-1/8% Note - 10/31/82-X	4,403	420	420	1,382	412	10	35	122	12	10	12	1,608	750 9/
11/17/80	13-1/4% Note - 5/15/84-G	3,815	500	500	1,056r	184r	43	18	69	19	4	10	1,591	825r9/
	13% Note - 11/15/90-B	2,443	220	220	755	33r	25	1	147	14	2	15	1,234	217r9/
	12-3/4% Bond - 11/15/05-10	2,001	159	159	581	22	1	6	336	2	21	-	994	38 9/
12/01/80	13-7/8% Note - 11/30/82-Y	4,966	365	365	1,763	486	12	44	128	22	5	7	1,488	1,013 9/
12/08/80	13-1/2% Note - 2/15/86-C	3,188	-	-	960	141	22	38	245	9	7	5	1,451	310 9/
12/31/80	15-1/8% Note - 12/31/82-Z	4,605	350	350	1,215r	345r	20r	50r	147r	23r	4	6	2,123r	672 9/
	14% Note - 12/31/84-H	3,368	252	252	1,298r	264r	31	29	160	78	5	6	855	642r9/
1/5/81	12-3/8% Note - 1/15/88-C	2,710	-	-	1,307r	84	20r	10	69	59	7	7	895	252r9/
1/12/81	11-3/4% Bond - 2/15/01	1,501	-	-	349r	95	1	5	152	3	-	7	854	35r9/
2/2/81	13-5/8% Note - 1/31/83-M	4,730	461	461	1,713r	317r	8	23	130	16	6r	5	1,744	768r9/
2/17/81	13-1/4% Note - 8/15/84-J	3,912	750	750	1,737	230r	18	29	421	37r	10r	18r	767	650r9/
	13% Note - 11/15/90-B	8/2,638	400	400	651r	89r	39	27	249	32	7	12	1,222	310r9/
	12-3/4% Bond - 11/15/05-10	8/2,251	325	325	782r	54r	11	20	277	81	71	2	898	55r9/
3/02/81	13-7/8% Note - 2/28/83-N	5,012	426	426	1,737r	292r	[illegible]	63r	99r	38r	13r	12	2,016r	733r9/
3/04/81	13-3/4% Note - 5/15/86-D	3,460	-	-	1,220r	180r	27	14r	273r	8	5	*	1,191r	542r9/
3/31/81	12-5/8% Note - 3/31/83-P	4,901	700	700	1,884r	286r	14r	48r	143r	11r	1r	1	1,175r	1,338r9/
	13-3/8% Note - 3/31/85-G	3,535	259	259	1,203r	235r	2	18r	84r	5r	-	4	1,263r	721r9/
4/2/81	13-1/8% Bond - 5/15/01	1,751	-	-	484p	129p	45p	3p	32p	*	54p	4p	938p	62p9/
4/6/81	13-1/4% Note - 4/15/88-D	2,972	-	-	1,328p	150p	6p	19p	59p	9p	1p	3p	1,044p	353p9/
4/30/81	14-1/2% Note - 4/30/83-Q	4,324	261	261	1,278p	198p	1p	25p	81p	2p	5p	31p	1,048p	1,655p9/

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Teasury bonds. Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock saving banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local government and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foregin balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Reopening of earlier issue.

9/ Includes portions to be distributed by investor class.

* Less than $500,000.

p Preliminary.

r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued: 52-week series	Allotments by investor classes: U.S. Government accounts and Federal Reserve banks 1/	Commercial banks	Corporations 2/	Dealers and brokers	All Other 3/
1/10/78	1/9/79	6.552	3,205	913	804	27	945	516
2/7/78	2/6/79	6.814	3,253	644	1,177	40	850	542
3/7/78	3/6/79	6.859	3,321	986	1,088	27	893	327
4/4/78	4/3/79	6.877	3,346	959	959	45	944	439
5/2/78	5/1/79	7.073	3,025	934	436	11	1,123	521
5/30/78	5/29/79	7.417	2,478	864	749	16	575	274
6/27/78	6/26/79	7.678	2,784	844	542	32	731	635
7/25/78	7/24/79	7.820	3,380	827	744	26	1,351	432
8/22/78	8/21/79	7.876	3,544	910	482	21	1,309	822
9/19/78	9/18/79	7.954	3,353	978	1,035	16	614	710
10/17/78	10/16/79	8.272	3,474	935	879	19	989	652
11/14/78	11/13/79	9.312	3,896	1,214	1,053	52	805	772
12/12/78	12/11/79	9.320	4,029	1,374	567	123	1,139	826
1/9/79	1/8/80	9.605	3,705	967	1,083	21	875	759
2/6/79	2/5/80	9.348	3,543	493	933	19	1,229	869
3/6/79	3/4/80	9.485	3,326	1,019	1,116	38	773	380
4/5/79	4/1/80	9.230	3,346	1,091	978	377	284	616
5/1/79	4/29/80	9.235	3,020	1,050	715	149	825	281
5/29/79	5/27/80	9.153	2,762	831	384	4	1,086	457
6/26/79	6/24/80	8.829	2,788	828	418	29	1,221	292
7/24/79	7/22/80	8.896	3,389	860	775	24	775	955
8/21/79	8/19/80	9.189	3,545	997	960	6	909	673
9/18/79	9/16/80	9.893	3,556	1,077	872	25	815	767
10/16/79	10/14/80	11.508	3,454	1,109	980	30	607	729
11/13/79	11/6/80	11.810	3,903	1,340	715	16	779	1,053
12/11/79	12/4/80	10.818	4,133	1,378	830	61	634	1,230
1/8/80	1/2/81	11.040	4,018	852	1,301	118	954	793
2/5/80	1/29/81	11.211	3,989	618	1,352	206	1,017	796
3/4/80	2/26/81	13.527	4,020	1,101	1,003	269	1,214	433
4/1/80	3/26/81	14.459	4,016	1,098	853	77	1,390	598
4/29/80	4/23/81	10.440	4,016	1,073	897	73	1,565	408
5/27/80	5/21/81	8.341	4,005	961	1,095	142	1,190	617
6/24/80	6/18/81	7.491	4,091	870	1,111	36	1,400	674
7/22/80	7/16/81	7.669	4,005	825	1,131	183	1,506	360
8/19/80	8/13/81	8.963	4,009	1,052	1,045	85	1,213	[illegible]
9/16/80	9/10/81	9.967	4,007	1,031	1,151	64	1,563	198
10/14/80	10/8/81	11.136	4,009	1,031	693	20	1,768	497
11/06/80	11/5/81	12.219	3,963	900	1,201	22	873	967
12/04/80	12/03/81	13.261	4,513	1,200	1,261	43	1,671	538
1/26/81	12/31/81	12.075	4,518	900	1,069	11	1,776	762
1/29/81	1/28/82	13.033	4,684	700	1,551	52	1,342	1,039
2/26/81	2/25/82	12.801	5,265	1,000	1,258	22	1,630	1,355
3/26/81	3/25/82	11.481	4,684	1,100	623r	67	1,941	953r
4/23/81	4/22/82	12.991	4,262	827	1,123r	13r	1,344r	1,955r
5/21/81	5/20/82	14.623	4,014	900	1,485	13	1,006	610

Source: Based on subscription and allotment reports. For detail of offering see Table PDO-4.

1/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

2/ Exclusive of banks and insurance companies.

3/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government accounts.

r Revised.

Table PDO-7. - Disposition of Public Marketable Securities
Other than Regular Weekly Treasury Bills

Date refunded or retirement	Called or maturing securities 1/					Disposition of new issue		Exchanges		
	Description			Date	Amount	Amount of refunding	Amount for cash	Amount	Description	
5/1/79	7.083%	Bill	- 5/1/79	5/2/78	3,025	3,025	-	-	-	
5/15/79	7-7/8%	Note	- 5/15/79-D	11/6/74	2,269	1,719	550	-	-	
5/29/79	7.417%	Bill	- 5/29/79	5/30/78	2,474	2,474	-	-	-	
5/31/79	6-1/8%	Note	- 5/31/79-D	5/31/77	2,087	1,848	239	-	-	
6/26/79	7.678%	Bill	- 6/26/79	6/27/78	2,784	2,784	-	-	-	
6/30/79	7-3/4%	Note	- 6/30/79-E	7/9/75	1,782	1,582	200	-	-	
6/30/79	6-1/8%	Note	- 6/30/79-R	6/30/77	2,308	2,012	296	-	-	
7/24/79	7.820%	Bill	- 7/24/79	7/25/78	3,380	3,380	-	-	-	
7/31/79	6-1/4%	Note	- 7/31/79-S	8/1/77	3,180	3,010	170	-	-	
8/15/79	6-1/4%	Note	- 8/15/79-A	5/15/72	4,559	3,890	669	-	-	
8/15/79	6-7/8%	Note	- 8/15/79-I	5/16/76	2,989	1,987	1,002	-	-	
8/21/79	7.876%	Bill	- 8/21/79	8/22/78	3,544	3,544	-	-	-	
8/31/79	6-5/8%	Note	- 8/31/79-I	8/31/77	3,481	3,025	456	-	-	
9/18/79	7.954%	Bill	- 9/18/79	9/19/78	3,353	3,353	-	-	-	
9/30/79	8-1/2%	Note	- 9/30/79-F	9/04/75	2,081	2,081	-	-	-	
9/30/79	6-5/8%	Note	- 9/30/79-U	9/30/77	3,861	3,861	-	-	-	
10/1/79	1-1/2%	Note	- 10/1/79-EO	10/1/74	1	1	-	-	-	
10/16/79	8.272%	Bill	- 10/16/79	10/17/78	3,474	3,474	-	-	-	
10/31/79	7-1/4%	Note	- 10/31/79-V	10/31/77	4,334	4,334	-	-	-	
11/13/79	9.312%	Bill	- 11/13/79	11/14/78	3,896	3,896	-	-	-	
11/15/79	6-5/8%	Note	- 11/15/79-B	2/15/73	1,604	1,604	-	-	-	
11/15/79	7%	Note	- 11/15/79-C	11/15/73	2,241	2,241	-	-	-	
11/15/79	6-1/4	Note	- 11/15/79-W	11/15/76	3,376	3,376	-	-	-	
11/30/79	7-1/8%	Note	- 11/30/79-W	11/30/77	4,791	4,791	-	-	-	
12/11/79	9.320%	Bill	- 12/11/79	12/12/78	4,029	4,029	-	-	-	
12/31/79	7-1/2%	Note	- 12/31/79-G	1/6/76	2,006	2,006	-	-	-	
12/31/79	7-1/8%	Note	- 12/31/79-X	1/3/78	3,920	3,920	-	-	-	
1/8/80	9.605%	Bill	- 1/8/80	1/9/79	3,778	3,778	-	-	-	
1/31/80	7-1/2%	Note	- 1/31/80-K	1/31/78	3,875	3,875	-	-	-	
2/5/80	9.348%	Bill	- 2/5/80	2/6/79	3,543	3,543	-	-	-	
2/15/80	4%	Bond	- 2/15/80	1/23/59	2,343	2,343	-	-	-	
2/15/80	6-1/2%	Note	- 2/15/80-C	2/15/73	4,609	4,609	-	-	-	
2/29/80	7-5/8%	Note	- 2/29/80-E	3/03/75	1,820	1,820	-	-	-	
3/4/80	9.485%	Bill	- 3/4/80	3/6/79	3,326	3,326	-	-	-	
3/31/80	7-1/2%	Note	- 3/31/80-C	4/17/76	6,076	6,076	-	-	-	
4/1/80	1-1/2%	Note	- 4/1/80-EA	4/1/77	2	2	-	-	-	
4/29/80	9.237%	Bill	- 4/29/80	5/1/79	4,020	4,020	-	-	-	
4/30/80	7-3/4%	Note	- 4/30/80-N	5/1/78	3,180	3,180	-	-	-	
5/15/80	6-7/8%	Note	- 5/15/80-A	5/15/73	3,265	3,265	-	-	-	
5/27/80	9.159%	Bill	- 5/27/80	5/29/79	4,762	4,762	-	-	-	
5/31/80	8%	Note	- 5/31/80-P	5/31/78	3,098	3,098	-	-	-	
6/24/80	8.824%	Bill	- 6/24/80	6/26/79	2,788	2,788	-	-	-	
6/30/80	7-5/8%	Note	- 6/30/80-D	6/30/76	2,185	2,185	-	-	-	
6/30/80	8-1/4%	Note	- 6/30/80-G	6/30/78	4,407	4,407	-	-	-	
7/22/80	8.896%	Bill	- 7/22/80	7/24/79	3,389	3,389	-	-	-	
7/31/80	8-1/2%	Note	- 7/31/80-R	7/31/78	4,164	4,164	-	-	-	
8/15/80	9%	Note	- 8/15/80-B	8/15/74	4,296	4,296	-	-	-	
8/15/80	6-3/4%	Note	- 8/15/80-H	8/15/77	4,133	4,133	-	-	-	
8/19/80	9.189%	Bill	- 8/19/80	8/21/79	3,545	3,545	-	-	-	
8/31/80	8-1/8%	Note	- 8/31/80-S	8/31/78	3,545	3,545	-	-	-	
8/19/80	9.189%	Bill	- 8/19/80	8/21/79	3,545	3,545	-	-	-	
8/31/80	8-1/8%	Note	- 8/31/80-S	8/31/78	3,545	3,545	-	-	-	
9/16/80	9.893%	Bill	- 9/16/80	9/18/79	4,556	3,556	-	-	-	
9/30/80	8-7/8%	Note	- 9/30/80-E	9/14/76	2,141	2,141	-	-	-	
9/30/80	8-5/8%	Note	- 9/30/80-T	10/2/78	3,906	3,906	-	-	-	
10/1/80	1-1/2%	Note	- 10/1/80-EO	10/1/75	3	3	-	-	-	
10/14/80	11.508%	Bill	- 10/14/80	10/16/79	4,454	4,454	-	-	-	
10/31/80	7-7/8%	Note	- 10/31/80-U	10/31/78	4,790	4,790	-	-	-	
11/6/80	11.810%	Bill	- 11/6/80	11/13/79	3,903	3,903	-	-	-	
11/15/80	3-1/2%	Bond	- 11/15/80	10/1/60	1,723	1,723	-	-	-	
11/15/80	7-1/8%	Note	- 11/15/80-I	11/15/77	4,600	4,600	-	-	-	
11/30/80	9-1/4%	Note	- 11/30/80-V	11/30/78	4,195	4,195	-	-	-	
12/04/80	10.815%	Bill	- 12/04/80	12/11/79	4,133	4,133	-	-	-	
12/31/80	5-7/8%	Note	- 12/31/80-F	1/07/76	2,692	2,692	-	-	-	
12/31/80	9-7/8%	Note	- 12/31/80-W	1/02/79	3,546	3,546	-	-	-	
1/02/81	11.040%	Bill	- 1/02/81	1/08/80	4,018	4,018	-	-	-	
1/29/81	11.211%	Bill	- 1/29/81	2/05/80	3,989	3,989	-	-	-	
1/31/81	9-3/4%	Note	- 1/31/81-P	1/31/79	3,146	3,146	-	-	-	
2/15/81	7%	Note	- 2/15/81-A	2/15/74	1,842	1,842	-	-	-	
2/15/81	7-3/8%	Note	- 2/15/81-C	2/18/75	4,796	4,796	-	-	-	
2/26/81	13.527%	Bill	- 2/26/81	2/04/80	4,020	4,020	-	-	-	
2/28/81	9-3/4%	Note	- 2/28/81-D	2/28/79	2,887	2,887	-	-	-	
3/26/81	14.459%	Bill	- 3/26/81	4/01/80	4,016	4,016	-	-	-	
3/31/81	6-7/8%	Note	- 3/31/81-H	3/08/77	2,809	2,809	-	-	-	
3/31/81	9-5/8%	Note	- 3/31/81-R	4/09/79	3,516	3,516	-	-	-	
4/01/81	1-1/2%	Note	- 4/01/81-EA	4/01/76	*	*	-	-	-	
4/23/81	10.440%	Bill	- 4/23/81	4/29/80	4,016	4,016	-	-	-	
4/30/81	9-3/4%	Note	- 4/30/81-S	4/30/79	3,013	3,013	-	-	-	
5/15/81	7-3/4%	Note	- 5/15/81-D	1/26/76	2,020	2,020	-	-	-	
5/15/81	7-1/2%	Note	- 5/15/81-M	2/15/78	3,893	3,893	-	-	-	
5/21/81	8.341%	Bill	- 5/21/81	5/27/80	4,005	4,005	-	-	-	
5/31/81	9-3/4%	Note	- 5/31/81-T	5/31/79	2,542	2,542	-	-	-	

Source: Bureau of the Public Debt.
1/ Original call and maturity dates are used.
* Less than $500,000.

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1980-May						
Bills	11/29/79	5/01/80	-	-	[illegible]	
	4/14/80	7/14/80	14.45	-	[illegible]	
	5/07/80	8/07/80	[illegible]	[illegible]	-	
	5/14/80	8/14/80	[illegible]	[illegible]	-	
Certificates of indebtedness	5/16/80	8/18/80	8.60	11	-	
	5/23/80	8/25/80	8.95	25	-	
	5/28/80	8/28/80	7.70	183	-	
	5/29/80	8/29/80	7.70	146	-	
Notes	9/07/77	5/15/80	6.875	-	200	
	6/01/79	5/31/80	8.00	-	230	
						19,488
June						
Bills	7/31/79	6/24/80	-	-	450	
	10/31/79	6/19/80	-	-	250	
	11/29/79	6/02/80	-	-	209	
	12/19/79	6/02/80	-	-	29	
	1/08/80	10/1/80	-	-	43	
	6/17/80	2/02/81	-	306	-	
Certificates of indebtedness	6/10/80	9/10/80	9.40	35	-	
	6/11/80	9/11/80	8.50	26	-	
	6/11/80	9/11/80	8.50	46	-	
	6/12/80	9/12/80	8.50	20	-	
	6/13/80	9/15/80	8.50	9	-	
	6/18/80	9/18/80	8.40	32	-	
	6/30/80	9/30/80	7.10	45	-	
Notes	6/25/73	6/23/80	6.95	-	600	
	6/23/80	6/30/87	.15	600	-	19,[illegible]
July						
Bills	11/29/79	7/01/80	-	-	265	
	4/14/80	7/01/80	-	-	21	
	7/01/80	3/21/81	-	412	-	
Certificates of indebtedness	4/11/80	7/11/80	14.45	-	24	
	4/14/80	7/14/80	14.45	-	61	
	4/14/80	7/14/80	14.45	-	22	
	4/18/80	7/18/80	13.85	-	81	
	4/18/80	7/18/80	13.85	-	27	
	4/21/80	7/21/80	13.85	-	41	
	4/25/80	7/25/80	12.75	-	22	
	4/30/80	7/30/80	10.80	-	21	
	7/01/80	10/01/80	8.15	13	-	
	7/07/80	10/07/80	8.15	88	-	
	7/07/80	10/07/80	8.15	7	-	
	7/09/80	10/09/80	8.20	4	-	
	7/09/80	10/09/80	8.20	-	4	
	7/10/80	10/10/80	8.20	7	-	
	7/10/80	10/10/80	8.20	-	7	
	7/10/80	10/10/80	8.20	20	-	
	7/10/80	10/10/80	8.20	101	-	
	7/11/80	10/14/80	8.20	26	-	
	7/14/80	10/14/80	8.20	37	-	
	7/14/80	10/14/80	8.20	-	3	
	7/15/80	10/15/80	8.20	34	-	
	7/18/80	10/20/80	8.20	29	-	
	7/18/80	10/20/80	8.20	126	-	
	7/18/80	10/20/80	8.20	-	86	
	7/21/80	10/21/80	8.20	43	-	
	7/25/80	10/27/80	7.90	54	-	
	7/28/80	10/28/80	7.90	24	-	
	7/28/80	10/28/80	7.90	34	-	
	7/30/80	10/30/80	8.25	22	-	
Notes	7/08/80	7/31/87	9.75	200	-	
	7/09/73	7/08/80	7.20	-	200	
	7/15/80	8/31/87	9.85	200	-	
	7/16/73	7/15/80	7.30	-	200	
						19,342
August						
Bills	11/29/79	08/01/80	-	-	161	
	12/21/79	08/01/80	-	-	101	
	04/17/80	08/01/80	-	-	25	
	08/01/80	10/01/80	-	101	-	
	08/01/80	11/03/80	-	102	-	
	08/01/80	01/05/81	-	218	-	
	08/01/80	09/02/80	-	101	-	
	08/15/80	02/12/81	-	300	-	
	08/18/80	04/01/81	-	319	-	
	08/18/80	05/01/81	-	123	-	
Certificates of indebtedness	05/07/80	08/07/80	9.75	-	25	
	05/14/80	08/14/80	8.60	-	40	
	05/16/80	08/18/80	8.60	-	11	
	05/23/80	08/25/80	8.95	-	25	
	05/28/80	08/28/80	7.70	-	183	
	05/29/80	08/29/80	7.70	-	146	
	06/10/80	09/10/80	6.50	-	6	
	07/11/80	10/14/80	8.20	-	26	
	07/15/80	10/15/80	8.20	-	24	
	07/18/80	10/20/80	8.20	-	4	
	07/21/80	10/21/80	8.20	-	43	
	07/25/80	10/27/80	7.90	-	54	
	07/30/80	10/30/80	8.25	-	22	
Notes	02/28/77	08/15/80	9.00	-	300	19,408

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries—Continued

(Payable in . . dollars; dollar equivalent of transactions)

Security	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Redeemed	Total outstanding end of month
1980-September						
Bills	11/30/79	09/02/80	-	-	255	
	12/21/79	09/02/80	-	-	12	
	08/01/80	09/02/80	-	-	101	
	09/15/80	12/01/80	-	146	-	
	09/26/80	05/01/81	11.40	108	-	
Certificates of indebtedness	06/10/80	09/10/80	6.50	-	29	
	06/11/80	09/11/80	6.50	-	46	
	06/11/80	09/11/80	6.50	-	26	
	06/12/80	09/12/80	6.50	-	20	
	06/13/80	09/15/80	6.50	-	9	
	06/18/80	09/18/80	6.40	-	32	
	06/30/80	09/30/80	7.10	-	35	
	09/11/80	12/11/80	10.10	46	-	
	09/11/80	12/11/80	10.10	26	-	
	09/11/80	12/11/80	10.10	-	46	
	09/12/80	12/12/80	10.10	20	-	
	09/12/80	12/12/80	10.10	-	20	
	09/15/80	12/15/80	10.10	9	-	
	09/15/80	12/15/80	10.10	-	9	
	09/18/80	12/18/80	10.65	32	-	
	09/18/80	12/18/80	10.65	-	32	
Notes	10/02/78	09/30/80	8.625	-	400	
						18,721
October						
Bills	01/28/80	10/01/80	-	-	114	
	01/30/80	10/01/80	-	-	94	
	08/01/80	10/01/80	-	-	101	
	10/01/80	06/01/81	11.36	147	-	
	10/20/80	04/30/81	7.70	5	-	
	10/29/80	06/01/81	12.44	166	-	
	12/31/79	10/01/80	-	-	66	
Certificates of indebtedness	07/01/80	10/01/80	9.15	-	13	
	07/07/80	10/07/80	8.15	-	88	
	07/07/80	10/07/80	8.15	-	7	
	07/10/80	10/10/80	8.20	-	101	
	07/10/80	10/10/80	8.20	-	20	
	07/18/80	10/20/80	8.20	-	25	
	07/18/80	10/20/80	8.20	-	40	
	07/28/80	10/28/80	7.90	-	24	
	07/28/80	10/28/80	7.90	-	34	
	09/11/80	12/11/80	10.10	-	26	
	10/07/80	01/07/81	11.30	50	-	
	10/07/80	01/07/81	11.30	6	-	
	10/07/80	01/07/81	11.30	-	50	
	10/07/80	01/07/81	11.30	-	6	
	10/10/80	01/12/81	11.30	97	-	
	10/10/80	01/12/81	11.30	19	-	
	10/10/80	01/12/81	11.30	-	97	
	10/10/80	01/12/81	11.30	-	19	
						18,364
November						
Bills	11/20/80	01/29/81	13.67	47	-	
	11/20/80	12/31/80	14.53	25	-	
	01/30/80	11/03/80	-	-	274	
	08/01/80	11/03/80	-	-	102	
						18,064
December						
Bills	12/31/79	12/01/80	-	-	22	
	02/11/80	12/01/80	-	-	276	
	09/15/80	12/01/80	-	-	146	
	10/20/80	04/20/81	3.00	-	5	
	11/20/80	12/31/80	14.53	-	25	
	12/02/80	01/-5/81	14.68	152	-	
	12/02/80	02/02/81	14.60	140	-	
	12/02/80	04/01/81	14.41	131	-	
	12/08/80	05/01/81	15.43	184	-	
Notes	03/31/77	12/31/80	5.875	-	500	
	04/30/79	01/31/81	9.75	-	50	
	05/31/79	02/28/81	9.75	-	50	
						17,597
1981-January						
Bills	02-11-80	01/05/81	-	-	83	
	03/04/80	01/05/81	-	-	68	
	08/01/80	01/05/81	-	-	218	
	11/20/80	01/29/81	13.76	-	47	
	12/02/80	01/05/81	14.68	-	152	
	12/08/80	05/01/81	15.43	-	184	
	01/05/81	07/01/81	12.95	374	-	
	01/29/81	04/30/81	14.82	100	-	
	01/29/81	03/02/81	14.44	48	-	
						17,367

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries-Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1981-February						
Bills	06/17/80	02/02/81	-	-	306	
	08/15/80	02/12/81	8.92	-	300	
	12/02/80	02/02/81	14.60	-	140	
	02/03/81	05/01/81	14.91	115	-	
	02/03/81	08/03/81	13.91	371	-	
	02/18/81	09/01/81	14.04	379	-	
	02/18/81	10/01/81	13.81	223	-	
Notes	09/15/76	02/15/81	7.375	-	160	
						17,549
March						
Bills	07/01/80	03/02/81	-	-	412	
	01/29/81	03/02/81	14.44	-	48	
	03/02/81	09/01/81	14.01	293	-	
	03/03/81	04/01/81	13.77	55	-	
	03/03/81	05/01/81	14.52	51	-	
	03/03/81	10/01/81	-	109	-	
	03/03/81	11/02/81	-	328	-	
Notes	06/03/77	03/31/81	6.875	-	200	
						17,725
April						
Bills	08/18/80	04/01/81	-	-	319	
	12/02/80	04/01/81	14.41	-	131	
	01/29/81	04/30/81	14.82	-	100	
	03/03/81	04/01/81	13.77	-	55	
	04/01/81	06/01/81	12.49	59	-	
	04/01/81	12/01/81	-	305	-	
	04/07/81	01/04/82	12.92	291	-	
	04/30/81		14.34	200	-	
						17,974
May						
Bills	08/18/80	05/01/81	-	-	123	
	09/26/80	05/01/81	11.40	-	108	
	02/03/81	05/01/81	14.91	-	115	
	03/03/81	05/01/81	14.52	-	51	
	05/01/81	02/01/82	13.84	136	-	
	05/01/81	07/01/81	14.74	52	-	
	05/13/81	03/01/82	14.90	310	-	
	05/19/81	02/01/82	14.52	277	-	
Notes	06/27/77	05/15/81	6.50	-	300	
	05/15/81	05/15/88	14.15	300	-	
						18,352

Table PDO-9 - Foreign Currency Series Securities Issued to Residents of Foreign Countries

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
1978-Dec.....	Notes	Deutsche marks	12/15/78	12/15/81	5.95	931	-	1,595
		Deutsche marks	12/15/78	12/14/82	6.20	664	-	
1979-Jan.....	Notes	Swiss francs	1/26/79	7/26/81	2.45	744	-	2,798
		Swiss francs	1/26/79	1/26/83	2.65	459	-	
Mar.....	Notes	Deutsche marks	3/1/79	9/1/81	6.30	680	-	4,150
		Deutsche marks	3/1/79	9/1/82	6.70	671	-	
Nov.....	Notes	Deutsche marks	11/12/79	5/12/82	8.55	451	-	5,269
		Deutsche marks	11/12/79	5/12/83	8.50	668	-	
1980-Jan.....	Notes	Deutsche marks	1/25/80	7/26/82	8.50	561	-	6,437
		Deutsche marks	1/25/80	7/26/83	8.45	607	-	

UNITED STATES SAVINGS BONDS

Series E, EE and Series HH are the only savings bonds currently sold. Series E has been on sale since May 1, 1941 and Series EE and HH have been on sale since January 1, 1980. Series A-D were sold from March 1, 1935 through April 30, 1941. Series F and G were sold from May 1, 1941 through April 30, 1952. Series H sold from June 1, through December 31, 1979. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, other terms appear in the Treasury Bulletins of April 1951, May 1957, October and December 1959, May and October 1961, June 1968 and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1977.

Table SB-1. - Sales and Redemptions by Series, Cumulative through May 31, 1980

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured non-interest-bearing debt
Series A-D 2/	3,949	1,054	5,003	5,001	-	2
Series E and H 3/	218,757	66,867	285,624	216,395	69,229p	-r
Series F and G	28,396	1,125	29,521	29,515	-	7
Series J and K	3,556	198	3,754	3,752	-	2
Total A-K 3/	254,657	69,244	323,902	254,662	69,229p	11p

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined 3/

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 4/	Accrued discount	Interest-bearing debt	Matured non-interest-bearing debt
Fiscal years:								
1935-70	184,355	32,788	217,204	165,868	147,756	18,112	51,281	55
1971	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
1972	5,940	2,130	8,249	5,338	4,306	1,032	55,921	39
1973	6,514	2,564	9,078	5,586	4,494	1,092	59,418	34
1974	6,429	2,749	9,178	6,681	5,366	1,314	61,921	29
1975	6,826	3,252	10,078	6,519	5,173	1,346	65,482	27
1976	7,293	3,496	10,790	6,543	5,133	1,409	69,733	23
T.Q.	1,833	902	2,735	1,717	1,346	371	70,752	22
1977	7,895	3,827	11,722	7,064	5,495	1,567	75,411	21
1978	8,026	4,104	12,131	7,747	5,971	1,776	79,798	16
1979	7,295	4,318	11,613	10,975	8,148	2,827	80,440	13
1980	4,819	4,171	8,989	16,702	11,446	5,256	72,727	12
Calendar years:								
1935-70	186,712	337,785	220,497	168,605	149,936	18,669	51,842	50
1971	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
1972	6,236	2,426	8,662	5,365	4,322	1,043	57,579	37
1973	6,270	2,673	8,943	6,211	4,945	1,266	60,317	31
1974	6,862	2,994	9,856	6,829	5,476	1,354	63,349	26
1975	7,038	3,368	10,406	6,292	4,959	1,332	67,464	25
1976	7,555	3,597	11,152	6,771	5,288	1,483	71,853	17
1977	7,954	3,910	11,863	7,110	5,520	1,590	76,602	21
1978	7,959	4,180	11,898	8,195	6,312	1,883	80,546	18
1979	6,988	4,298	11,643	12,326	9,045	3,282	79,517	7
1980	4,124	4,124	8,247	15,543	10,405	5,138	72,217	11
Month:								
1980-May	340	352	692	1,334	859	475	73,247	12
June	301	374	675	850	579	271	73,072	12
July	319	324	643	747	514	233	72,968	12
Aug	283	274	557	673	461	211	72,853	12
Sept	276	327	605	729	499	229	72,727	12
Oct	294	341	636	692	471	221	72,669	12
Nov	259	288	546	691	438	253	72,524	12
Dec	289	349	638	945	599	346	72,217	11
1981-Jan	348	358	706	1,866	1,183	683	71,057	11
Feb	279	327	606	1,219	784	436	70,443	11
Mar	375	336	711	1,097	711	387	70,057	11
Apr	193	250	443	982	598	384	69,518	11
May	286	427	713	1,001	602	399	69,229p	11p

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amounts outstanding	
				Total	Sales price 3/	Accrued discount 4/	Interest-bearing debt	Matured non-interest-bearing debt
E and I 5/								
Fiscal years:								
1941-70	148,453	30,411	178,[illegible]	127,[illegible]	111,[illegible]	15,[illegible]	51,[illegible]	-
1971	5,082	2,056	[illegible]	[illegible]	[illegible]	1,05[illegible]	56,[illegible]	-
1972	5,939	2,310	8,249	5,331	4,294	1,037	59,921	-
1973	6,514	2,564	9,078	5,981	4,890	1,091	63,013	-
1974	6,429	2,749	9,178	6,[illegible]	[illegible]	1,314	65,921	-
1975	6,826	3,[illegible]	10,[illegible]	6,[illegible]	[illegible]	1,[illegible]	6[illegible]	-
1976	[illegible],293	3,406	10,700	6,539	[illegible],130	1,409	6[illegible]	-
T.Q.	1,833	902	[illegible],735	1,715	1,345	371	71,[illegible]	-
1977	[illegible],895	[illegible],827	11,722	[illegible],063	[illegible],486	1,[illegible]	7[illegible],411	-
1978	8,028	[illegible],104	12,131	[illegible],[illegible]	[illegible],[illegible]	1,[illegible]	7[illegible],[illegible]	-
1979	[illegible],295	[illegible],218	11,613	10,[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],440	-
1980	[illegible],819	[illegible],171	[illegible],989	16,702	11,[illegible]	[illegible],[illegible]	[illegible],[illegible]	-
Calendar years:								
1941-70	150,812	31,408	182,220	130,[illegible]	113,988	16,[illegible]	51,[illegible]	-
1971	[illegible],[illegible]	[illegible],192	[illegible],669	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	-
1972	6,236	[illegible],426	[illegible],662	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	-
1973	6,270	[illegible],673	[illegible],943	6,206	4,972	[illegible],[illegible]	60,[illegible]	-
1974	6,862	[illegible],904	[illegible],[illegible]	6,284	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	-
1975	[illegible],038	3,368	[illegible],[illegible]	6,[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	-
1976	[illegible],[illegible]	[illegible],[illegible]	11,[illegible]	6,[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	-
1977	[illegible],954	[illegible],010	11,[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	-
1978	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	-
1979	6,988	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	-
1980	[illegible],124	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	-
Months:								
1980-May	[illegible]	[illegible]	[illegible]	[illegible],[illegible]	[illegible]	[illegible]	[illegible],[illegible]	-
June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],[illegible]	-
July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],[illegible]	-
Aug	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],[illegible]	-
Sept	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],[illegible]	-
Oct	[illegible]	[illegible]	[illegible]	692	471	[illegible]	[illegible],[illegible]	-
Nov	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],[illegible]	-
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],[illegible]	-
1981-Jan	[illegible]	[illegible]	[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible]	[illegible],[illegible]	-
Feb	[illegible]	[illegible]	[illegible]	[illegible],[illegible]	[illegible]	[illegible]	[illegible],[illegible]	-
Mar	[illegible]	[illegible]	[illegible]	[illegible],[illegible]	[illegible]	[illegible]	[illegible],[illegible]	-
Apr	[illegible]	[illegible]	[illegible]	[illegible],[illegible]	[illegible]	[illegible]	[illegible],[illegible]	-
May	[illegible]	[illegible]	[illegible]	[illegible],[illegible]	[illegible]	[illegible]	[illegible],[illegible]p	[illegible]p
Series F, G, J, and K, combined 5/ 6/ 7/								
Fiscal years:								
1941-70	31,951	1,323	[illegible],274	33,226	31,911	1,31[illegible]	-	[illegible]
1971	-	-	-	8	7	1	-	[illegible]
1972	-	-	-	6	5	1	-	[illegible]
1973	-	-	-	5	4	[illegible]	-	[illegible]
1974	-	-	-	5	4	1	-	[illegible]
1975	-	-	-	1	1	*	-	[illegible]
1976	-	-	-	4	3	*	-	[illegible]
T.Q.	-	-	-	1	1	*	-	[illegible]
1977	-	-	-	1	1	*	-	[illegible]
1978	-	-	-	4	3	1	-	[illegible]
1979	-	-	-	3	3	*	-	[illegible]
1980	-	-	-	1	2	-1	-	[illegible]
Calendar years:								
1941-70	31,951	1,323	33,274	33,230	31,913	1,316	-	[illegible]
1971	-	-	-	7	6	1	-	[illegible]
1972	-	-	-	5	5	1	-	[illegible]
1973	-	-	-	5	4	1	-	[illegible]
1974	-	-	-	5	4	1	-	[illegible]
1975	-	-	-	1	*	*	-	[illegible]
1976	-	-	-	8	6	2	-	[illegible]
1977	-	-	-	-4	-3	-1	-	[illegible]
1978	-	-	-	[illegible]	2	1	-	[illegible]
1979	-	-	-	[illegible]	[illegible]	[illegible]	-	[illegible]
1980	-	-	-	11	12	-1	-	[illegible]
Months:								
1980-May	-	-	-	-	-	-	-	[illegible]
June	-	-	-	-	-	-	-	[illegible]
July	-	-	-	-	-	-	-	[illegible]
Aug	-	-	-	-	-	-	-	[illegible]
Sept	-	-	-	-	-	-	-	[illegible]
Oct	-	-	-	-	-	-	-	[illegible]
Nov	-	-	-	-	-	-	-	[illegible]
Dec	-	-	-	-	-	-	-	[illegible]
1981-Jan	-	-	-	-	-	-	-	[illegible]
Feb	-	-	-	-	-	-	-	[illegible]
Mar	-	-	-	-	-	-	-	[illegible]
Apr	-	-	-	-	-	-	-	[illegible]
May	-	-	-	-	-	-	-	[illegible]

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K—Continued 3/

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchange of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 4/	Accrued discount 4/		
Series E								
Fiscal years:								
1941-70	137,805	30,411	168,216	121,838	105,984	15,854	2,211	44,167
1971	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
1972	5,650	2,310	7,960	4,972	3,932	1,037	292	48,598
1973	6,190	2,564	8,755	5,209	4,118	1,090	338	51,806
1974	6,145	2,749	8,894	6,156	4,842	1,314	310	54,234
1975	6,503	3,252	9,755	6,063	4,717	1,346	310	57,617
1976	6,975	3,496	10,471	6,114	4,705	1,409	326	61,648
T.Q.	1,761	902	2,663	1,611	1,241	371	80	62,621
1977	7,576	3,827	11,403	6,638	5,070	1,567	313	67,073
1978	7,774	4,104	11,879	7,244	5,469	1,775	325	71,383
1979	7,061	4,318	11,379	10,151	7,323	2,828	345	72,266
1980	4,684	4,171	8,855	15,417	10,160	5,256	537	65,167
Calendar years:								
1941-70	140,026	31,408	171,434	124,300	107.911	16,389	2,316	44,818
1971	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108
1972	5,922	2,426	8,348	5,007	3,958	1,049	329	50,120
1973	5,988	2,673	8,661	5,740	4,507	1,234	319	52,723
1974	6,524	2,994	9,518	6,318	4,965	1,353	310	55,613
1975	6,729	3,368	10,097	5,856	4,555	1,331	326	59,498
1976	7,245	3,597	10,841	6,336	4,855	1,481	327	63,676
1977	7,638	3,910	11,548	6,686	5,095	1,591	303	68,235
1978	7,718	4,180	11,898	7,645	5,762	1,883	333	72,154
1979	6,783	4,298	11,081	111,367	8,084	3,283	356	71,512
1980	4,028	4,124	8,151	14,346	9,206	5,139	599	64,719
Month:								
1980-May	338	352	690	1,187	712	475	55	65,678
June	317	374	691	774	503	271	73	65,521
July	303	323	626	684	451	234	47	65,416
Aug.	293	274	568	631	420	211	61	65,291
Sept.	256	327	583	685	455	229	23	65,167
Oct.	329	341	636	632	411	221	75	65,129
Nov.	259	288	536	633	380	253	32	65,000
Dec.	277	349	626	865	519	346	42	64,719
1981-Jan.	317	358	674	1,752	1,069	683	33	63,608
Feb.	267	327	606	1,117	681	436	53	63,032
Mar.	368	336	704	979	592	387	73	62,684
Apr.	197	250	447	915	531	384	65	62,151
May	261	427	688	929	529	399	56	61,859p
Series H 3/								
Fiscal years:								
1952-70	10,711	-	10,711	5,808	5,808	-	2,211	7,114
1971	212	-	212	457	457	-	231	7,101
1972	289	-	289	359	359	-	292	7,323
1973	322	-	322	372	372	-	338	7,612
1974	284	-	284	519	519	-	310	7,686
1975	324	-	324	455	455	-	310	7,865
1976	318	-	318	425	425	-	326	8,084
T.Q.	72	-	72	104	104	-	80	8,131
1977	319	-	319	425	425	-	313	8,338
1978	251	-	251	498	498	-	325	8,415
1979	234	-	234	820	820	-	345	8,174
1980	134	-	134	1,285	1,285	-	537	7,560
Calendar years:								
1952-70	10,786	-	10,786	6,077	6,077	-	2,316	7,025
1971	259	-	259	366	366	-	249	7,167
1972	314	-	314	353	353	-	329	7,458
1973	282	-	282	465	465	-	319	7,594
1974	338	-	338	506	506	-	310	7,736
1975	309	-	309	404	404	-	326	7,966
1976	310	-	310	427	427	-	327	8,177
1977	316	-	316	428	428	-	303	8,368
1978	240	-	240	550	550	-	333	8,392
1979	206	-	206	949	949	-	356	8,005
1980	96	-	96	1,201	1,201	-	599	7,498
Month:								
1980-May	2	-	2	147	147	-	56	7,569
June	-16	-	-16	75	75	-	73	7,551
July	16	-	16	63	63	-	47	7,552
Aug.	-11	-	-11	41	41	-	61	7,561
Sept.	20	-	20	44	44	-	23	7,560
Oct.	-35	-	-35	60	60	-	75	7,540
Nov.	10	-	10	58	58	-	32	7,524
Dec.	12	-	12	80	80	-	42	7,498
1981-Jan.	31	-	31	114	114	-	33	7,449
Feb.	13	-	13	102	102	-	53	7,411
Mar.	7	-	7	118	118	-	73	7,372
Apr.	-4	-	-4	68	68	-	65	7,366
May	24	-	24	72	72	-	56	7,374

Footnotes at end of Table SB-4.

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds 3/

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 8/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-64	87,140	39,488	22,025	17,463	48,043	38,949	9,094	-391
1965	5,346	2,184	1,938	246	3,284	3,165	119	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,451	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
1970	6,748	2,792	2,762	29	3,842	3,842	-	115
1971	5,425	2,490	2,481	9	3,660	3,660	-	-725
1972	5,338	2,043	2,036	7	3,317	3,317	-	-23
1973	5,586	2,126	2,121	5	3,393	3,393	-	67
1974	6,681	2,729	2,724	5	3,847	3,847	-	104
1975	6,517	2,544	2,545	-1	3,776	3,776	-	198
1976	6,543	2,820	2,816	4	3,772	3,772	-	-
T.Q.	1,689	797	794	3	891	891	-	-
1977	7,064	3,578	3,577	1	3,487	3,487	-	-
1978	7,747	3,157	3,153	4	4,590	4,590	-	-
1979	10,975	5,654	5,651	3	4,927	4,927	-	-197
1980	16,703	10,430	10,428	2	6,430	6,430	-	-156
Calendar years:								
1951-70	129,586	57,346	36.958	20,387	71,392	60,727	10,664	-850
1971	5,244	2,022	2,014	8	3,305	3,305	-	-83
1972	5,365	2,053	2,047	6	3,337	3,337	-	-24
1973	6,210	2,508	2,505	3	3,578	3,578	-	123
1974	6,833	2,627	2,622	5	3,789	3,789	-	417
1975	6,291	2,481	2,481	*	3,955	3,955	-	-145
1976	6,771	3,275	3,275	8	3,487	3,487	-	-
1977	7,110	2,556	2,556	-4	4,553	4,553	-	-
1978	8,200	3,129	3,125	4	5,071	5,071	-	-
1979	12,326	6,459	6,448	11	5,709	5,709	-	158
1980	15,543	10,112	10,116	-4	5,709	5,709	-	-277
Month:								
1980-May	1,334	1,618	1,618	-	830	830	-	-1,115
June	850	2,067	2,066	1	1,181	1,181	-	-2,398
July	747	486	486	-	239	239	-	21
Aug	673	441	441	-	235	235	-	-3
Sept	729	531	531	*	376	376	-	-178
Oct	692	473	473	-	241	241	-	-21
Nov	691	353	353	-	175	175	-	163
Dec	945	547	546	*	317	317	-	81
1981-Jan	1,866	397	397	*	1,469	1,469	-	-
Feb	1,219	1,193	1,193	*	26	26	-	-
Mar	1,098	1,413	1,413	*	-316	-316	-	-
Apr	982	838	838	*	144	144	-	-
May	1,001	n.a.	n.a.	n.a.	n.a.	n.a.	-	-

Source: Monthly Statement of the Public Debt of the U.S.; Office of Market Analysis, United States Savings Bonds Division.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G,H, and K are included at face value throughout. Matured bonds which have beeo redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods of Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Series E and H sales and redemptions include unclassified Series EE and HH.

4/ Because there is a normal lag in classifying redemptions, the distributions of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

5/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

6/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.
Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.
Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.
Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds for 1968.

7/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

8/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

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n.a. Not available.

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Table SB-5. - Sales and Redemptions by Denominations, Series E and H Combined

(In thousands of pieces)

Period	Total all denominations	$10 2/	$25	$50	$75 3/	$100	$200 4/	$500	$1,000	$5,000	$10,000 5/ 6/
Sales											
Fiscal years:											
1941-70	3,166,361	20,502	2,077,777	605,594	9,508	340,429	22,372	43,724	54,407	461	256
1971	121,044	-	76,103	28,034	1,989	12,073	1,159	1,122	1,050	12	3
1972	127,671	-	76,610	30,131	2,304	14,177	1,443	1,502	1,476	18	4
1973	134,552	-	78,529	32,265	2,518	15,862	1,651	1,668	1,684	20	5
1974	134,554	-	78,605	32,759	2,758	16,204	1,581	1,451	1,452	11	3
1975	136,600	-	77,493	33,591	2,969	17,442	1,763	1,620	1,706	13	3
1976	142,549	-	79,243	35,388	3,243	18,955	1,975	1,770	1,950	11	4
1977	43,704	-	19,612	8,970	836	4,841	511	441	485	2	1
1978	146,927	-	79,330	37,088	3,512	20,424	2,188	1,910	2,256	12	7
1979p	151,726	-	81,242	36,684	3,785	21,549	2,111	1,883	2,253	9	7
Calendar years:											
1941-69	3,105,494	20,502	2,042,652	592,612	8,955	334,998	21,882	43,230	44,951	458	254
1970	120,180	-	77,828	26,483	1,851	11,049	1,007	950	848	8	4
1971	124,647	-	79,226	28,914	2,139	13,022	1,284	1,292	1,229	15	4
1972	130,568	-	77,330	31,040	2,397	15,012	1,547	1,613	1,606	20	3
1973	133,920	-	77,747	32,164	2,604	15,744	1,592	1,538	1,511	17	3
1974	142,359	-	83,595	35,621	3,037	17,891	1,753	1,672	1,763	23	4
1975	138,421	-	77,629	34,189	3,103	18,148	1,866	1,692	1,778	12	4
1976	145,757	-	80,308	36,443	3,372	19,656	2,071	1,816	2,055	11	5
1977	147,360p	-	79,769	35,440	3,577	20,705	2,226	1,926	2,293	11	7
1978	152,100	-	81,783	37,894	3,826	21,678	2,312	1,821	2,163	8	7
1979	144,530	-	76,177	35,933	3,813	20,777	2,051	1,275	1,300	5	5
1980p	93,757	-	22,732	40,812	9,350	16,436	2,815	777	797	12	6
Months:											
1980-Apr	9,145	-	3,371	3,303	680	1,449	208	64	67	1	1
May	7,792	-	2,259	3,136	738	1,319	216	61	62	1	-
June	6,737	-	1,519	2,891	803	1,197	216	56	57	1	1
July	7,096	-	1,149	3,343	899	1,319	251	64	70	1	1
Aug	6,739	-	197	3,738	1,041	1,353	277	63	68	1	1
Sept	6,374	-	45	3,716	948	1,288	261	58	56	1	1
Oct	6,580	-	24	3,749	1,048	1,340	287	60	57	1	-
Nov	7,723	-	10	3,355	848	1,160	243	54	52	1	-
Dec	6,753	-	7	3,980	999	1,384	289	63	60	1	-
1981-Jan.p	6,591	-	1	4,084	1,002	1,349	295	66	70	1	1
Feb.p	5,531	-	-	3,154	851	1,153	249	57	65	1	1
Mar.p	6,221	-	2	3,595	922	1,281	286	64	69	1	1
Inception to date p	4,561,861	20,502	2,864,424	1,007,581	51,902	530,400	43,256	61,992	65,045	8	121
Redemptions 7/											
Fiscal years:											
1941-70	2,645,859	20,005	1,796,072	490,733	5,207	258,776	13,604	30,231	30,853	239	122
1971	102,145	21	66,127	22,659	1,327	9,313	740	943	988	18	10
1972	103,651	17	65,832	23,921	1,577	9,689	776	899	917	14	6
1973	106,065	16	65,580	25,089	1,784	10,515	855	955	948	16	7
1974	120,258	15	72,588	29,137	2,215	12,768	1,080	1,196	1,228	23	12
1975	115,941	16	69,534	28,411	2,239	12,490	1,035	1,091	1,095	20	10
1976	116,842	-	68,965	29,134	2,486	13,036	1,074	1,065	1,056	18	8
T.Q	31,340	-	18,427	7,855	668	3,532	291	282	275	5	2
1977	123,459	13	71,211	31,599	2,712	14,420	1,211	1,140	1,126	20	7
1978p	130,036	11	73,681	33,649	2,992	16,021	1,393	1,266	1,289	12	22
Calendar years:											
1941-69	2,535,031	19,988	1,757,255	477,426	4,529	252,763	13,101	29,541	30,074	234	120
1970	112,394	27	72,693	24,444	1,280	10,586	867	1,169	1,284	28	15
1971	101,593	18	65,206	22,990	1,434	9,366	743	893	921	14	7
1972	103,513	16	64,990	24,252	1,670	9,953	797	905	906	14	6
1973	112,552	18	68,679	26,914	1,957	11,735	991	1,106	1,125	20	9
1974	124,308	13	74,867	30,405	2,362	13,157	1,088	1,175	1,192	24	12
1975	113,343	14	67,511	27,983	2,340	12,361	1,020	1,047	1,031	18	18
1976	120,594	14	70,637	30,347	2,582	13,661	1,135	1,098	1,087	21	7
1977	123,650p	11	70,996	31,736	2,750	14,613	1,231	1,146	1,139	20	9
1978	133,775	12	74,713	34,743	3,127	16,866	1,499	1,368	1,411	24	12
1979	170,420	14	90,420	44,873	4,029	24,081	2,350	2,196	2,394	41	13
1980p	186,266	15	91,191	51,685	5,038	28,892	3,068	3,017	3,259	59	22
Months:											
1980- May	16,683	3	8,647	4,424	373	2,414	241	276	294	8	3
June	12,019	2	6,537	3,145	264	1,592	152	159	163	4	1
July	10,773	2	5,872	2,870	255	1,378	132	128	131	3	2
Aug	9,796	1	5,220	2,664	279	1,276	126	114	113	2	1
Sept	9,722	2	4,892	2,826	301	1,310	137	124	127	2	1
Oct	9,175	2	4,369	2,702	344	1,329	145	130	144	3	1
Nov	7,938	2	3,568	2,406	336	1,208	141	133	140	3	1
Dec	10,635	2	4,537	3,308	496	1,693	203	186	205	4	1
1981-Jan.p	17,321	4	6,832	5,681	637	3,128	373	322	346	1	1
Feb.p	12,588	3	5,106	4,169	550	2,107	251	196	204	1	1
Mar.p	12,040	3	4,856	4,027	571	1,942	239	173	220	6	3
Inception to date p	4,045,269	24,941	2,594,684	846,214	334,517	431,724	29,373	46,517	48,102	526	244

1/ Sales of Series H bonds began on June 1, 1952; the denominations authorized were $500, $1,000, $5,000, and $10,000.
2/ Sales were authorized in June 1944 to Armed Forces only, and discontinued after March 31, 1950.
3/ Sales began on May 1, 1964.
4/ Sales began on October 29, 1945.
5/ Sales of $10,000 denominations Series E bonds were authorized on May 1, 1952.
6/ Includes sales and redemptions of $100,000 denomination Series E bonds which are purchasable only by trustees of employee's savings plans, beginning April 1954, and also personal trust accounts beginning January 1955.
7/ See Table SB-4, footnote 1.
8/ Series EE and HH Bonds began on January 2, 1980.
* Less than 500 pieces.
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Table SB-6. - Sales by States, Series E and H Combined 1/

State	Inception through December 1980 1/	[illegible] Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Alabama	[illegible],260,334	5,967	5,996	6,892	5,462	4,743	[illegible]	[illegible],115	[illegible],440	[illegible],193	5,237	4,924	[illegible]
Alaska	160,98[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Arizona	1,104,4[illegible]	[illegible]	3,045	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Arkansas	1,184,490	2,458	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
California	[illegible]	[illegible]	[illegible]	[illegible]	20,092	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Colorado	[illegible]	[illegible],085	5,040	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],115	[illegible]	[illegible]
Connecticut	[illegible]	10,345	14,008	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Delaware	[illegible]	2,189	2,125	2,364	1,846	1,914	[illegible]	[illegible]	[illegible]	[illegible]	1,651	1,401	[illegible]
District of Columbia	[illegible]	9,750	[illegible]	9,833	9,554	8,208	[illegible]	[illegible]	[illegible],154	[illegible]	[illegible]	[illegible]	[illegible]
Florida	[illegible],849,601	[illegible]	11,675	16,765	9,558	13,576	[illegible]2,641	10,837	10,612	12,544	12,310	11,998	[illegible]
Georgia	[illegible]	[illegible],519	[illegible]	[illegible]	[illegible],034	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Hawaii	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Idaho	[illegible]	1,020	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Illinois	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	29,808	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Indiana	[illegible]	12,983	[illegible]	[illegible]	[illegible],965	[illegible]	[illegible]	[illegible]	[illegible],016	[illegible]	[illegible]	[illegible]	[illegible]
Iowa	4,369,601	[illegible]	[illegible]	3,402	4,612	[illegible]	4,147	[illegible]	[illegible],51	[illegible]	[illegible]	[illegible]	[illegible]
Kansas	[illegible]	4,682	[illegible]	[illegible]	[illegible],365	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Kentucky	[illegible]	6,425	[illegible]	[illegible]	[illegible]	4,126	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Louisiana	[illegible],108,906	[illegible]	4,466	7,505	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],951	[illegible]	[illegible]	[illegible]	[illegible]
Maine	[illegible]	[illegible]	1,401	[illegible]	1,134	1,163	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Maryland	[illegible],455	[illegible]	12,560	11,062	21,178	6,501	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Massachusetts	[illegible],842	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Michigan	13,149,009	[illegible]	[illegible]	[illegible]	[illegible]	14,641	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Minnesota	[illegible]	[illegible]	[illegible]	13,423	14,171	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mississippi	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Missouri	[illegible]	[illegible]	12,178	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Montana	862,841	[illegible]	1,371	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nebraska	2,862,934	[illegible]	4,435	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nevada	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
New Hampshire	[illegible]	[illegible]	[illegible]	1,045	[illegible]	964	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
New Jersey	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
New Mexico	[illegible]	[illegible]	[illegible]	[illegible]	1,634	[illegible]	[illegible]	[illegible]	1,516	[illegible]	[illegible]	[illegible]	[illegible]
New York	[illegible]	[illegible]	[illegible]	49,599	41,256	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
North Carolina	[illegible]	7,704	[illegible]	8,193	[illegible]	5,865	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
North Dakota	848,299	[illegible]	82	[illegible]	[illegible]	516	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Ohio	13,687,641	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oklahoma	[illegible]	4,148	4,894	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oregon	1,893,964	[illegible]	[illegible]	[illegible],289	2,511	2,489	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,010
Pennsylvania	[illegible]	[illegible]	43,030	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],130	[illegible]	[illegible]
Rhode Island	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,664	[illegible]	[illegible]	[illegible]
South Carolina	1,320,98[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],540	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
South Dakota	[illegible]	[illegible]	[illegible]	[illegible]	1,136	790	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Tennessee	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5,624	[illegible]	[illegible]	[illegible],106	[illegible]	[illegible]	4,691	[illegible]
Texas	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],165	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Utah	935,842	[illegible]	[illegible]	1,900	[illegible]	1,306	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,136	[illegible]
Vermont	277,056	699	377	571	548	577	794	685	558	567	550	608	[illegible]
Virginia	4,239,182	21,445	15,854	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Washington	[illegible]	6,158	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
West Virginia	[illegible]	4,730	4,429	4,886	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,110	[illegible]
Wisconsin	4,556,441	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6,372	4,898	6,716	[illegible]	[illegible]	4,957
Wyoming	352,909	564	467	487	466	426	341	344	385	420	394	[illegible]	[illegible]
Canal Zone	142,115	480	466	399	458	333	252	210	[illegible]	310	[illegible]	[illegible]	285
Puerto Rico	143,095	310	488	353	276	245	223	256	261	[illegible]	213	250	208
Virgin Islands	15,019	264	251	139	192	184	208	210	164	[illegible]	181	[illegible]	179
Undistributed and adjustment to Monthly Statement of the Public Debt of the United States	612,288	+81,489	-126,598	-111,018	[illegible]	[illegible]	[illegible]	-44,400	-62,916	[illegible]	[illegible]	[illegible]	[illegible]
Total	[illegible]	568,794	457,044	378,792	390,114	340,382	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

1/ Includes Series E Bonds on sale from May 1, 1941 through June 30, 1980 and Series H Bonds on sales from June 1, 1952 through December 31, 1979.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1974.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967-69	528	12	540	35	34	1	505
1970	323	25	347	111	105	6	742
1971	11	33	44	167	157	10	619
1972	*	28	28	85	77	8	561
1973	*	29	29	69	58	11	519
1974	*	35	35	77	62	14	477
1975	2	31	33	75	58	17	435
1976	-2	24	22	45	32	13	413
T.Q.	*	6	6	11	8	3	407
1977	-	23	23	36	24	12	394
1978	-	22	22	31	19	12	385
1979	-	21	21	48	28	20	359
1980	-	21	21	76	41	35	304
Calendar years:							
1967-70	705	22	727	83	80	3	644
1971	-3	31	27	124	116	9	584
1972	*	28	28	71	62	9	540
1973	*	29	29	74	60	13	496
1974	*	39	39	82	66	16	453
1975	*	25	25	53	40	14	424
1976	*	24	24	42	29	13	406
1977	-	23	23	35	23	12	393
1978	-	22	22	33	20	13	383
1979	-	21	21	52	30	22	352
1980	-	19	19	71	38	33	300
Month:							
1980-May	-	2	2	12	7	5	322
June	-	2	2	16	8	8	308
July	-	1	1	3	1	1	307
Aug	-	1	1	3	1	1	306
Sept	-	2	2	4	2	2	304
Oct	-	2	2	3	1	1	303
Nov	-	1	1	2	1	1	302
Dec	-	2	2	4	2	2	300
1981-Jan	-	2	2	2	1	1	300
Feb	-	1	1	6	3	3	295
Mar	-	1	1	10	5	5	287
Apr	-	1	1	5	3	3	283
May	-	2	2	3	1	1	282

Source: Monthly Statement of the Public Debt of the United States; Office of Market Analysis, United States Savings Bonds Division

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Type of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					
		Total outstanding	Held by U.S. Government accounts				Public issues held by Federal Reserve banks
			Total	Marketable	Nonmarketable		
					Government account series	Other	
1972	437,329	425,360	111,460	19,868	89,536	2,056	71,356
1973	468,426	456,353	123,385	20,080	101,248	2,056	75,022
1974	486,247	473,238	138,206	21,229	114,921	2,056	80,485
1975	544,131	532,122	145,283	20,475	122,752	2,056	84,749
1976	631,385	619,254	149,611	18,353	129,202	2,056	94,446
T.Q.	646,379	633,560	146,105	16,640	127,409	2,056	96,427
1977	709,138	697,629	155,490	14,619	138,816	2,056	104,715 1/
1978	780,425	766,971	167,973	13,886	152,031	2,056	114,764
1979	833,751	819,007	187,683	11,379	174,248	2,056	115,458
1980	914,317	906,402	197,743	10,078	187,665	*	120,711
1980-Apr	876,914	868,866	188,168	10,761	177,408	*	118,835
May	884,788	873,529	190,693	10,373	180,320	*	124,003
June	884,381	876,275	194,904	10,327	184,576	*	124,511
July	888,367	880,395	189,159	10,328	178,831	*	119,653
Aug	900,075	898,233	189,762	10,086	179,676	*	119,277
Sept	914,317	906,402	197,744	10,078	187,665	*	120,711
Oct	914,782	906,948	193,437	10,078	183,359	*	121,482
Nov	920,316	909,371	189,688	9,567	180,121	*	120,447
Dec	936,686	928,912	192,460	9,564	182,896	*	121,328
1981-Jan	940,528	929,825	189,494	9,527	179,967	*	116,707
Feb	956,898	946,455	191,981	9,292	182,689	*	118,435
Mar	970,901	963,207	190,873	9,303	181,570	*	119,039
Apr	970,326	962,779	193,946	9,228	184,718	*	119,647

End of fiscal year or month	Interest-bearing public debt securities-Con.			Matured public debt and debt bearing no interest 2/	Agency securities		
	Held by private investors				Total outstanding 3/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Marketable	Nonmarketable				
1972	242,545	165,978	76,566	1,076	10,894	2,170	8,724
1973	257,947	167,869	90,078	963	11,109	2,156	8,953
1974	254,548	164,862	89,686	997	12,012	2,152	9,860
1975	302,090	210,382	91,708	1,067	10,943	2,186	8,757
1976	375,197	279,782	95,415	1,179	10,953	2,223	8,730
T.Q.	391,028	294,595	96,433	1,142	11,678	2,222	9,456
1977	437,423	326,674	110,750	1,211	10,298	2,094	8,204
1978	484,234	356,501	127,733	4,573	8,881	1,705	7,176
1979	515,866	379,856	136,010	7,512	7,232	1,614	5,619
1980	587,948	463,717	124,231	1,299	6,616	1,605	5,011
1980-Apr	561,873	435,284	126,589	1,143	6,905	1,620	5,285
May	558,833	433,184	125,648	4,388	6,871	1,619	5,252
June	556,856	431,893	124,963	1,339	6,768	1,617	5,151
July	571,673	446,254	125,419	1,288	6,685	1,610	5,075
Aug	579,693	454,055	125,638	4,691	6,651	1,604	5,048
Sept	587,948	463,717	124,231	1,299	6,616	1,605	5,011
Oct	592,029	467,846	124,183	1,242	6,592	1,618	4,974
Nov	599,235	475,366	123,869	4,381	6,564	1,609	4,955
Dec	615,124	492,294	122,830	1,297	6,476	1,617	4,859
1981-Jan	623,624	502,248	121,376	4,249	6,455	1,596	4,849
Feb	636,039	515,178	120,861	4,043	6,399	1,595	4,804
Mar	653,295	532,800	120,495	1,324	6,370	1,595	4,775
Apr	649,147	528,992	120,155	1,247	6,300	1,595	4,705

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Includes a nonmarketable Federal Reserve special certificate for $2,500.

2/ Adjusted to exclude non-interest-bearing notes issued to the International Monetary Fund to reflect the unified budget concept.

3/ For detail, see Table FO-5.

* Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors										
			Total	Individuals 3/				Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
				Total	Savings bonds		Other securities						
					Series E and H	Other Series 7/							
1939-Dec.	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.	231.6	93.8	137.9	63.9	40.8	12.5	20.6	24.5	11.1	19.9	6.7	7.5	9.5
Dec.	208.1	74.5	133.6	64.1	30.1	13.9	20.0	25.9	11.8	15.3	6.3	1.9	9.4
1950-June	196.8	57.3	139.5	66.6	40.9	9.4	16.3	13.6	8.3	17.3	15.1	6.2	11.4
Dec.	199.4	59.5	140.9	65.9	41.4	8.7	15.8	13.2	8.0	19.2	16.3	6.7	11.1
1951-June	193.5	56.2	137.4	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	6.5	11.1
Dec.	197.2	59.5	137.7	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	6.9	11.5
1958-June	192.2	60.2	131.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	5.9	11.6
Dec.	203.7	67.2	136.2	63.7	42.5	5.2	16.0	12.6	7.7	18.1	16.5	6.9	11.2
1959-June	204.4	61.5	142.8	66.3	42.6	4.5	19.3	12.6	7.3	19.9	16.9	8.1	11.9
Dec.	210.6	60.3	150.4	69.6	42.4	3.5	23.5	12.5	6.9	21.4	18.0	9.9	12.1
1960-June	204.5	55.3	149.2	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.9	10.1	12.5
Dec.	207.5	62.1	145.5	66.1	42.9	2.7	20.5	11.8	6.3	18.7	18.7	10.5	13.5
1961-June	205.4	62.5	142.9	64.6	43.6	2.5	18.5	11.5	6.3	18.5	19.1	10.1	13.7
Dec.	207.3	62.2	145.2	65.9	44.2	2.2	19.4	11.5	6.1	18.5	19.3	10.9	13.5
1962-June	211.5	65.1	146.4	65.5	44.6	2.1	18.8	11.4	6.2	19.5	20.1	11.4	13.6
Dec.	216.2	67.1	149.0	65.9	45.1	1.9	19.0	11.6	6.0	19.6	20.1	12.0	14.8
1963-June	217.0	64.3	150.7	65.9	46.0	1.6	18.3	11.1	6.0	19.7	21.4	12.6	15.1
Dec.	217.7	64.2	153.0	68.0	46.7	1.5	19.8	11.4	5.6	18.7	21.1	12.6	15.6
1964-June	214.7	60.2	154.6	68.5	47.3	1.3	19.9	11.1	5.8	18.9	22.5	12.0	15.8
Dec.	218.9	63.9	155.0	69.5	47.9	1.2	20.4	11.1	5.5	19.2	21.1	13.1	16.1
1965-June	213.6	58.2	155.4	70.7	48.3	1.0	21.3	10.7	5.6	15.3	24.1	12.2	16.9
Dec.	216.8	60.7	156.1	71.9	48.8	.9	22.2	10.5	5.3	15.9	23.3	13.0	16.7
1966-June	209.6	54.8	154.9	72.9	49.3	.7	22.8	10.0	5.0	14.3	24.5	11.6	16.9
Dec.	215.5	57.4	158.1	74.7	49.9	.5	24.9	9.9	4.6	14.9	24.3	10.8	18.4
1967-June	204.4	55.5	148.9	70.4	50.4	.3	19.7	9.0	4.2	11.0	23.6	11.4	19.3
Dec.	219.5	63.9	155.9	71.5	50.9	.3	20.3	9.0	4.2	12.2	24.1	12.9	19.9
1968-June	217.0	59.2	157.7	74.2	51.1	.4	22.7	8.5	4.0	13.0	25.1	10.7	22.7
Dec.	226.7	66.0	160.7	75.1	51.4	.5	23.3	8.6	3.9	14.2	24.9	11.5	21.9
1969-June	214.0	55.3	158.7	77.3	51.7	.6	25.5	8.1	3.5	11.1	26.4	10.3	23.0
Dec.	221.2	56.8	164.5	80.8	51.1	.7	28.0	7.6	3.1	10.4	27.7	10.4	25.0
1970-June	217.7	52.6	164.7	81.8	50.8	.8	30.2	7.2	3.2	8.5	29.0	14.0	21.0
Dec.	229.1	67.7	166.4	81.2	51.4	.7	29.1	7.4	3.1	7.3	27.9	19.8	19.9
1971-June	228.9	61.0	167.9	75.4	52.5	.7	22.2	7.0	3.1	7.4	25.9	41.9	17.2
Dec.	247.1	65.3	181.8	73.2	53.8	.6	18.8	7.0	3.1	11.6	25.6	46.1	15.6
1972-June	244.6	60.9	182.8	73.7	55.4	.6	17.7	6.7	3.5	9.3	26.0	59.7	14.0
Dec.	261.7	67.7	194.0	73.9	57.1	.6	16.2	6.6	3.4	9.8	28.9	54.5	17.1
1973-June	258.9	58.8	200.1	75.9	58.9	.6	16.4	6.3	3.1	9.8	28.8	59.4	16.6
Dec.	260.9	60.3	200.6	77.1	59.9	.5	16.9	6.4	2.9	10.9	29.2	54.7	19.1
1974-June	255.6	53.2	202.4	80.7	61.4	.5	18.8	5.9	2.6	10.9	29.3	54.9	17.1
Dec.	271.0	55.6	215.4	84.2	62.9	.5	20.8	6.2	2.5	12.4	29.2	58.8	22.1
1975-June	403.2	69.0	234.1	86.8	65.0	.5	21.3	7.1	3.5	13.8	31.7	66.0	25.2
Dec.	349.4	85.1	264.2	90.8	66.9	.4	23.3	9.5	4.5	21.3	34.2	66.5	37.4
1976-June	376.4	92.5	283.9	96.3	69.2	.4	26.6	10.6	5.4	24.7	38.3	69.8	37.4
Dec.	409.5	103.8	305.7	101.6	71.6	.4	29.6	12.7	5.9	28.1	41.6	78.1	39.7
1977-June	421.0	102.8	318.2	104.9	74.0	.4	30.5	13.8	6.2	30.6	40.1	87.9	36.7
Dec.	461.3	101.4	359.9	107.9	76.3	.4	31.1	15.5	5.9	31.7	50.3	109.6	48.6
1978-June	477.8	99.1	378.7	109.0	78.7	.4	29.9	14.6	5.8	30.5	50.9	119.3	50.3
Dec.	508.6	93.1	415.5	114.0	80.3	.4	33.3	14.9	5.0	31.9	64.4	137.9	59.2
1979-Mar.	519.6	92.5	427.1	116.1	80.2	.4	35.5	15.1	4.7	33.5	65.5	132.8	69.1
Apr.	517.1	92.0	425.1	116.0	80.2	.4	35.4	14.8	5.0	24.4	65.9	127.6	71.5
May	521.5	94.7	427.3	116.9	80.2	.4	36.3	14.6	4.9	25.7	66.2	119.0	91.5
June	516.6	93.5	423.1	113.9	80.2	.4	33.6	14.5	4.8	26.1	66.6	119.5	78.4
July	519.8	89.8	430.0	114.1	80.3	.4	33.4	14.7	4.8	25.6	66.5	124.4	90.1
Aug.	521.5	88.0	433.5	114.6	80.3	.4	33.9	14.8	4.8	24.7	66.6	123.7	93.1
Sept.	523.4	90.1	433.3	115.5	80.4	.4	34.7	15.0	4.8	24.0	66.5	125.2	93.3
Oct.	526.5	90.4	436.1	116.0	80.1	.4	35.5	15.0	4.7	24.3	67.1	126.4	86.6
Nov.	528.6	91.5	437.1	115.4	79.7	.4	35.3	14.9	4.7	24.6	67.2	119.6	90.8
Dec.	540.5	91.5	449.0	116.1	79.5	.4	36.2	14.9	4.7	24.9	67.4	123.9	97.4
1980-Jan.	546.9	92.2	454.7	117.0	79.2	.4	37.4	14.5	4.5	26.5	67.2	125.0	99.4
Feb.	551.6	92.9	458.7	113.8	77.3	.4	36.1	14.7	4.5	28.1	73.9	124.7	100.0
Mar.	560.5	92.4	468.1	124.8	75.6	.4	48.9	15.3	4.6	21.8	68.1	119.9	113.5
Apr.	563.0	90.3	472.7	125.3	73.9	.3	51.1	15.2	4.6	25.7	67.3	116.7	117.9
May	562.9	92.0	470.9	124.3	73.2	.3	50.8	13.7	4.6	25.0	67.6	117.5	118.7
June	558.2	93.6	464.6	120.1	73.1	.3	46.7	13.8	4.5	22.7	67.5	122.9	113.2
July	572.9	94.4	478.5	121.2	73.0	.3	47.9	15.4	4.7	25.3	68.9	124.7	119.3
Aug.	583.8	98.1	485.7	124.1	72.9	.3	50.9	14.1	5.0	24.6	70.7	126.3	120.9
Sept.	589.2	100.9	488.3	123.0	72.7	.3	50.0	14.4	5.3	25.5	74.4	126.3	120.4
Oct.	593.3	103.4	489.9	122.9	72.7	.3	49.9	15.3	5.5	25.3	73.1	127.7	120.1
Nov.	603.2	101.8	501.4	125.0	72.5	.3	52.1	15.4	5.6	24.8	74.6	132.6	123.4
Dec.	616.4	104.7	511.7	129.2	72.2	.3	56.7	15.2	5.8	24.6	74.7	134.3	127.9
1981-Jan.	627.4	108.1	519.3	134.2	71.1	.3	62.8	15.3	5.8	22.8	74.0	133.9	136.3
Feb.	639.6	107.4	532.2	136.2	70.4	.3	65.5	15.0	5.8	22.4	76.9	136.8	140.0
Mar.	654.6	108.5	546.1	138.6	70.1	.3	68.2	14.9	6.0	21.5	77.8	142.7	144.7
Apr. p	650.4	104.8	545.6	138.1	69.5	.3	68.3	14.8	6.2	21.9	79.1	142.8	142.8

Source. Office of Government Financing in the Office of the Secretary.

1/ United States savings bond, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investment of foreign balances and international accounts in the United States. Holdings have been adjusted to exclude issues to the International Monetary Fund and other international lending organizations to reflect the unified budget concept.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts, government-sponsored agencies and all other investors not included above.

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

p Preliminary.

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 80 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 40 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1.-Summary of Federal Securities
April 30, 1981

(Par values - in millions of dollars)

Classification	Total amount outstanding 1	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey: [illegible] commercial banks 2	457 mutual savings banks 2	Insurance companies: 286 life	Insurance companies: [illegible] fire, casualty, and marine	474 savings and loan associations	[illegible] corporations	State and local governments: [illegible] general funds	State and local governments: 175 pension and retirement funds	All other private investors 3
Public debt issues:												
Interest-bearing public debt securities:												
Marketable	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nonmarketable 4	[illegible]	[illegible]	[illegible]	-	-	-	-	-	-	-	-	[illegible]
Total interest-bearing public debt securities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Matured debt and debt bearing no interest	[illegible]	-	[illegible]	-	-	-	-	-	-	-	-	[illegible]
Total public debt securities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Government agency issues:												
Regular issues	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	60	[illegible]	[illegible]
Participation certificates 5	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	136	[illegible]	[illegible]
Total Government agency securities covered in Treasury Survey	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	180	[illegible]	[illegible]	196	364	[illegible]
Nonsurveyed Government agency securities	[illegible]	[illegible]	[illegible]									
Total Government agency securities 6	[illegible]	[illegible]	[illegible]									
Total Federal securities	[illegible]	[illegible]	[illegible]									

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP

April 30, 1981

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,342 commercial banks 2/	457 mutual savings banks 2/	Insurance companies		474 savings and loan associations	411 corporations	State and local governments		
					286 life	437 fire, casualty, and marine			310 general funds	178 pension and retirement funds	
By type security:											
Issued by U.S. Government:											
Treasury bills	225,849	43,264	9,504	426	274	456	526	1,900	4,666	485	164,349
Treasury notes	341,052	59,425	64,875	3,371	1,336	6,527	3,659	3,634	7,468	2,316	188,440
Treasury bonds	91,006	26,225	3,535	407	1,555	1,512	144	1,808	1,658	6,164	47,998
Total	657,906	128,914	77,913	4,204	3,165	8,495	4,330	7,342	13,791	8,964	400,787
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	313,148	57,050	27,290	1,352	570	1,593	1,523	4,811	7,242	726	211,987
1 to 5 years	201,784	35,779	41,112	1,996	601	3,356	2,620	1,349	4,318	751	109,810
5 to 10 years	70,257	18,202	6,756	539	811	2,579	145	555	1,080	1,473	36,116
10 to 15 years	28,361	6,019	1,072	149	479	733	12	662	700	2,351	16,186
15 to 20 years	6,104	1,553	108	22	121	39	7	139	94	979	3,043
20 years and over	38,252	10,310	1,576	146	488	195	23	827	357	1,684	21,645
Total	657,906	128,914	77,913	4,204	3,165	8,495	4,330	7,342	13,791	8,964	400,787
Maturity classes (final maturity):											
Within 1 year	311,019	56,486	27,184	1,340	508	1,486	1,490	3,769	7,123	699	210,935
1 to 5 years	203,913	36,343	41,217	2,008	759	3,464	2,653	1,391	4,438	778	110,862
5 to 10 years	64,945	15,329	6,695	521	764	2,444	127	516	1,049	1,441	36,060
10 to 15 years	23,134	4,265	902	82	348	643	27	503	489	1,404	14,471
15 to 20 years	15,068	5,350	288	100	292	245	10	336	303	1,819	6,327
20 years and over	39,827	11,142	1,627	153	494	215	23	828	390	2,823	22,132
Total	657,906	128,914	77,913	4,204	3,165	8,495	4,330	7,342	13,791	8,964	400,787

Footnotes at end of Table TSO-5.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,342 commercial banks 2/	457 mutual savings banks 2/	Insurance companies		474 savings and loan associations	411 corporations	States and local governments		
					286 life	437 fire, casualty, and marine			310 general funds	178 pension and retirement funds	
Treasury Bills:											
Regular weekly and annual maturing:											
May 1981	37,869	5,146	936	38	34	48	8	276	845	111	30,424
Jun. 1981	41,995	9,110	1,116	63	51	76	67	442	1,059	70	29,941
Jul. 1981	46,286	8,278	1,664	84	144	118	102	355	603	61	34,880
Aug. 1981	21,519	4,486	1,000	33	3	54	51	187	499	23	15,183
Sep. 1981	21,475	4,750	1,116	61	3	34	95	97	444	126	14,749
Oct. 1981	24,814	4,828	1,313	68	11	23	88	213	279	32	17,961
Nov. 1981	3,963	868	407	23	1	20	16	55	171	24	2,377
Dec. 1981	9,031	1,982	607	24	11	56	51	44	256	19	5,980
Jan. 1982	4,684	687	414	5	12	19	14	10	160	1	4,363
Feb. 1982	5,265	1,224	215	12	5	6	*	19	231	*	3,553
Mar. 1982	4,884	1,105	354	10	-	2	32	61	100	11	3,008
Apr. 1982	4,262	800	360	6	-	1	1	143	15	5	2,932
Total Treasury Bills	225,849	43,264	9,504	426	274	456	526	1,900	4,666	485	164,349
Treasury Notes:											
7-3/8 May 1981-D	2,050	209	499	42	12	84	19	36	96	12	1,011
7-1/2 May 1981-M	3,893	1,072	745	37	10	40	35	41	107	10	1,795
9-3/4 May 1981-T	2,542	411	408	17	3	6	17	53	18	1	1,609
6-3/4 Jun. 1981-J	2,514	80	455	19	13	16	78	203	131	4	1,515
9-1/8 Jun. 1981-U	3,057	332	531	32	3	3	25	13	159	4	1,951
9-3/8 Jul. 1981-V	3,222	351	597	18	14	5	32	77	191	1	1,935
7-5/8 Aug. 1981-F	2,586	371	828	76	9	74	22	31	53	11	1,111
8-3/8 Aug. 1981-N	4,110	1,351	831	22	5	12	49	2	131	3	1,704
9-5/8 Aug. 1981-W	3,729	571	656	39	4	5	24	220	112	6	2,091
6-3/4 Sep. 1981-K	2,968	181	616	26	6	29	56	324	59	-	1,672
10-1/2 Sep. 1981-X	3,695	418	462	28	12	30	16	-	81	2	2,647
12-5/8 Oct. 1981-Y	4,457	606	612	23	6	22	15	5	63	15	3,089
7 Nov. 1981-C	2,543	121	771	59	30	79	83	189	52	18	1,141
7-3/4 Nov. 1981-B	4,477	1,877	865	83	9	148	34	5	36	16	1,403
12-1/8 Nov. 1981-Z	4,894	669	1,095	44	5	20	42	9	270	12	2,729
7-1/4 Dec. 1981-L	3,452	177	750	23	5	53	29	143	69	14	2,189
11-3/8 Dec. 1981-AB	4,307	577	657	35	6	8	41	25	270	8	2,681
11-1/2 Jan. 1982-N	4,485	465	999	34	8	36	48	16	117	3	2,760
6-1/8 Feb. 1982-D	2,697	60	595	97	33	114	155	303	66	4	1,270
13-7/8 Feb. 1982-P	4,498	566	949	52	4	47	25	10	69	10	2,765
7-7/8 Mar. 1982-C	2,853	247	1,044	27	5	23	52	44	66	8	1,337
15 Mar. 1982-Q	4,072	637	1,104	28	1	55	17	37	97	6	2,091
11-3/8 Apr. 1982-R	4,573	522	1,226	37	1	21	34	34	100	30	2,568
7 May 1982-E	2,613	56	613	48	13	103	86	104	60	12	1,517
8 May 1982-A	2,747	1,450	314	46	5	57	13	1	19	5	837
9-1/4 May 1982-K	3,556	1,041	801	17	11	26	14	*	21	1	1,624
9-3/8 May 1982-S	4,284	359	1,126	18	*	12	110	99	202	5	2,354
8-1/4 Jun. 1982-H	2,594	119	683	23	*	26	38	9	53	5	1,637
8-5/8 Jun. 1982-T	5,215	714	809	25	1	21	114	35	184	-	3,312
8-7/8 Jul. 1982-U	5,337	1,048	881	65	8	44	48	23	232	14	2,973
8-1/8 Aug. 1982-B	2,918	1,164	460	42	11	108	5	5	69	25	1,029

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue - Continued

(Par values - in millions of dollars)

Issue			Total amount outstanding 1/	Held by Investors covered in Treasury Survey									Held by all other investors 3/
				U.S. Government accounts and Federal Reserve banks	5,342 commercial banks 2/	457 mutual savings banks 2/	Insurance companies		474 savings and loan associations	411 corporations	States and local governments		
							286 life	437 fire, casualty, and marine			310 general funds	178 pension and retirement funds	
Treasury Notes-- (Continued)													
9	Aug.	1982-M	3,587	1,074	661	31	92	48	69	4	44	2	1,641
11-1/8	Aug.	1982-V	5,127	570	1,390	125	11	15	122	10	213	15	2,656
8-3/8	Sept.	1982-J	2,501	78	891	26	3	33	64	36	65	5	1,301
11-7/8	Sept.	1982-W	5,120	550	1,007	86	23	15	53	11	133	6	3,237
12-1/8	Oct.	1982-X	4,823	420	986	101	13	73	54	9	143	18	3,065
7-7/8	Nov.	1982-C	2,902	770	670	42	12	166	8	*	163	26	1,045
7-1/8	Nov.	1982-F	2,737	249	693	29	21	111	30	91	130	2	1,382
13-7/8	Nov.	1982-Y	4,966	375	892	39	38	22	34	8	83	10	3,466
9-3/8	Dec.	1982-L	3,205	459	869	21	19	16	32	20	22	26	1,722
15-1/8	Dec.	1982-Z	4,955	353	1,015	41	27	31	155	82	118	2	3,132
8	Feb.	1983-A	7,958	2,144	1,255	84	24	333	18	18	253	35	3,794
13-5/8	Jan.	1983-M	5,191	492	948	63	10	15	66	12	165	7	3,412
13-7/8	Feb.	1983-N	5,438	459	884	59	*	24	41	3	114	6	3,847
9-1/4	Mar.	1983-O	2,930	12	1,026	21	13	15	29	5	39	4	1,767
12-5/8	Mar.	1983-P	5,601	878	854	76	2	25	101	17	93	12	3,543
14-1/2	Apr.	1983-Q	4,585	261	641	20	1	6	23	30	30	2	3,571
7-7/8	May	1983-C	2,573	113	874	34	6	83	15	71	178	38	1,163
11-5/8	May	1983-G	3,618	851	756	20	3	24	23	-	15	6	1,920
8-7/8	June	1983-E	3,123	426	1,249	15	1	13	79	67	26	1	1,247
11-7/8	Aug.	1983-J	4,285	1,081	1,089	33	8	49	20	6	84	10	1,905
9-1/4	Aug.	1983-K	6,670	3,189	1,153	53	28	14	95	6	93	2	2,036
9-3/4	Sept.	1983-F	2,802	284	797	27	5	13	13	-	9	6	1,649
7	Nov.	1983-B	2,309	104	507	39	11	167	32	67	51	19	1,311
9-7/8	Nov.	1983-L	5,832	1,941	1,502	49	13	29	55	84	92	14	2,054
10-1/2	Dec.	1983-H	2,701	221	883	11	10	16	17	1	60	1	1,481
7-1/4	Feb.	1984-A	8,438	3,913	1,079	65	38	527	3	90	70	81	2,572
14-1/4	Mar.	1984-D	2,914	533	927	5	*	18	23	20	32	7	1,350
9-1/4	May	1984-C	2,587	69	708	30	6	62	35	16	68	2	1,591
13-1/4	May	1984-G	4,315	505	768	24	14	42	86	8	54	46	2,770
8-7/8	June	1984-E	3,726	505	893	70	*	54	128	63	122	7	1,885
7-1/4	Aug.	1984-B	2,863	385	620	25	43	243	1	54	30	17	1,446
13-1/4	Aug.	1984-J	4,662	781	725	68	30	42	67	17	13	18	2,901
12-1/8	Sept.	1984-F	3,369	339	490	32	7	52	23	4	20	11	2,391
14	Dec.	1984-M	3,620	259	631	13	24	31	236	20	120	7	2,279
8	Feb.	1985-A	4,203	1,448	734	16	12	79	3	17	44	59	1,791
13-3/8	Mar.	1985-G	3,794	305	541	41	3	5	68	24	15	7	2,786
10-3/8	May	1985-C	2,539	38	637	24	15	78	9	*	84	4	1,650
14-3/8	May	1985-D	2,719	261	730	27	6	35	62	15	50	12	1,521
8-1/4	Aug.	1985-B	4,837	1,624	1,009	27	36	226	13	25	106	15	1,755
9-5/8	Aug.	1985-E	3,293	79	865	64	3	13	61	11	65	6	2,127
11-3/4	Nov.	1985-F	3,087	5	208	12	31	41	18	2	62	70	2,639
13-1/2	Feb.	1986-C	3,188	2	257	11	18	58	86	3	13	32	2,706
13-3/4	May	1986-D	3,460	19	398	17	11	31	41	43	18	36	2,848
7-7/8	May	1986-A	5,219	1,158	557	104	55	625	5	55	111	120	2,429
8	Aug.	1986-B	9,515	2,000	1,778	160	85	201	32	96	122	183	4,857
9	Feb.	1987-B	6,238	1,659	1,063	51	41	311	-	48	95	130	2,839
12	May	1987-C	2,472	498	189	4	44	100	7	1	47	77	1,503
7-5/8	Nov.	1987-A	2,387	616	252	14	36	191	-	19	59	73	1,126
12-3/8	Jan.	1988-C	2,710	5	245	17	16	51	13	15	15	63	2,270
13-1/4	Apr.	1988-D	2,972	117	529	3	20	12	-	12	70	17	2,193
8-1/4	May	1988-A	4,148	1,754	274	27	29	280	1	22	21	94	1,646
8-3/4	Nov.	1988-B	3,445	1,139	355	15	11	131	*	25	78	135	1,556
9-1/4	May	1989-A	2,628	459	368	18	15	116	1	25	37	65	1,522
10-3/4	Nov.	1989-B	5,779	1,942	316	16	15	131	11	8	39	216	3,085
10-3/4	Aug.	1990-A	3,762	1,186	102	10	30	32	1	82	9	99	2,211
13	Nov.	1990-B	5,701	544	152	37	70	92	-	40	106	65	4,492
Exchange Series			18	-	1	1	1	*	1	1	*	2	11
Total Treasury Notes			341,052	59,425	64,875	3,371	1,336	6,527	3,659	3,634	7,468	2,316	188,440
Treasury Bonds:													
4-1/4	May	1975-85	952	347	53	6	18	28	6	9	47	12	426
3-1/4	June	1978-83	1,177	217	53	5	49	79	27	32	73	15	626
7	Aug.	1981	807	313	37	1	3	9	*	3	6	*	413
6-3/8	Feb.	1982	2,702	1,016	347	17	24	93	12	47	35	15	1,097
6-3/8	Aug.	1984	2,203	1,249	90	10	14	40	7	22	85	1	685
3-1/4	May	1985	625	172	22	6	27	22	18	3	11	9	336
6-1/8	Nov.	1986	1,196	864	38	4	6	14	1	3	70	2	194
4-1/4	Aug.	1987-92	2,371	1,089	18	16	19	84	10	29	17	21	1,068
4	Feb.	1988-93	140	42	1	2	4	2	3	4	1	*	81
7-1/2	Aug.	1988-93	1,914	1,321	40	1	9	21	-	3	7	4	510
4-1/8	May	1989-94	888	422	2	*	16	29	5	4	6	6	398
3-1/2	Feb.	1990	2,067	863	30	7	264	69	13	6	112	53	650
8-1/4	May	1990	1,247	407	49	16	15	57	1	15	38	11	639
7-1/4	Aug.	1992	1,504	92	173	18	106	101	3	5	24	54	929
6-3/4	Feb.	1993	627	209	68	10	5	6	4	6	34	25	260
7-7/8	Feb.	1993	1,501	153	120	3	8	157	-	5	132	102	821
7	May	1993-98	692	228	63	5	22	23	2	16	14	17	303
8-5/8	Aug.	1993	1,768	131	90	13	16	80	-	35	19	118	1,267
8-5/8	Nov.	1993	1,509	159	49	7	7	51	-	41	67	168	961
9	Feb.	1994	3,010	89	73	6	27	48	*	103	88	365	2,212
8-1/2	May	1994-99	2,414	1,651	47	5	14	30	1	15	14	65	573
8-3/4	Aug.	1994	1,506	53	57	2	7	16	-	68	5	90	1,209
10-1/8	Nov.	1994	1,502	34	21	3	31	20	-	70	12	130	1,181
3	Feb.	1995	407	128	6	2	5	7	2	*	4	9	246
10-1/2	Feb.	1995	1,502	28	42	*	18	11	-	19	23	79	1,283
7-7/8	Feb.	1995-2000	2,771	617	96	55	69	119	1	46	113	337	1,318
12-5/8	May	1995	1,503	311	78	1	19	6	-	17	25	164	882
10-3/8	May	1995	1,504	7	18	11	48	2	-	112	9	710	587
8-3/8	Aug.	1995-2000	4,662	2,131	25	19	73	53	-	122	100	560	1,577
11-1/2	Nov.	1995	1,482	5	64	1	53	5	-	95	26	70	1,164
8	Aug.	1996-2001	1,575	831	50	7	6	19	*	1	33	139	488
3-1/2	Nov.	1998	1,523	714	4	1	34	15	4	-	33	1	718
8-1/4	May	2000-05	4,246	2,178	228	1	13	5	1	24	18	245	1,533
11-3/4	Feb.	2001	1,501	-	36	3	33	2	3	26	19	130	1,250
13-1/8	May	2001	1,751	16	103	7	21	1	-	25	21	13	1,544
7-5/8	Feb.	2002-07	4,249	1,554	370	8	143	43	1	29	25	598	1,480
7-7/8	Nov.	2002-07	1,495	265	367	-	9	16	3	18	24	45	748
8-3/8	Aug.	2003-08	2,103	749	21	4	16	31	-	68	7	207	999
8-3/4	Nov.	2003-08	5,230	1,611	89	26	43	11	5	218	39	572	2,617
9-1/8	May	2004-09	4,606	725	71	13	21	6	-	190	54	367	3,159
10-3/8	Nov.	2004-09	4,201	820	25	21	111	27	-	102	43	236	2,817
11-3/4	Feb.	2005-10	2,647	805	38	7	16	11	-	4	36	99	1,631
10	May	2005-10	2,987	1,070	48	30	33	28	4	56	22	48	1,649
12-3/4	Nov.	2005-2010	4,736	518	217	30	62	17	9	93	69	253	3,468
Total Treasury Bonds			91,006	26,225	3,535	407	1,555	1,512	144	1,808	1,658	6,164	47,998
Total Marketable Public Debt Securities			657,906	128,914	77,913	4,204	3,165	8,495	4,330	7,342	13,791	8,964	400,787

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP
April 30, 1981

Table TSO-4. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by investors not in Treasury survey 3/
		U.S. Government accounts and Federal Reserve banks	5,342 commercial banks 2/	457 mutual savings banks 2/	Insurance companies		474 savings and loan associations	411 corporations	State and local governments		
					286 life	447 fire, casualty, and marine			310 general funds	178 pension and retirement funds	
Export-Import Bank:											
Participation Certificates	250	16	92	10	2	9	11	13	17	5	76
Federal Housing Administration:											
Debentures	459	162	58	12	15	3	15	1	*	7	186
Government National Mortgage Association:											
Participation Certificates	3,779	1,[illegible]	[illegible]	174	115	127	154	33	114	141	[illegible]
U.S. Postal Service:											
Bonds	250	37	15	1	2	2	1	-	12	43	105
Tennessee Valley Authority:											
Bonds	1,[illegible]	-	[illegible]	[illegible]	42	35	24	3	48	166	[illegible]
Total Government agency securities covered by survey	5,[illegible]	1,[illegible]	[illegible]	318	198	180	203	30	196	365	1,239

Table TSO-5. -Securities Issued by Government-Sponsored Agencies and Farmers Home Administration

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by investors not in Treasury survey 3/
		U.S. Government accounts and Federal Reserve banks	5,342 commercial banks 2/	457 mutual savings banks 2/	Insurance companies		474 savings and loan associations	411 corporations	State and local governments		
					286 life	447 fire, casualty, and marine			310 general funds	178 pension and retirement funds	
Farm Credit Administration:											
Discount Notes	[illegible],709	-	1,204	84	14	32	115	136	135	157	831
Consolidated Bonds	51,636	1,520	6,642	546	44	139	883	118	1,606	180	39,759
Bid Debentures	224	21	114	14	4	9	11	-	3	5	41
FICB Debentures	1,388	59	741	94	17	110	154	21	81	60	46
FICB Bonds	10,583	957	2,347	298	58	251	438	39	354	375	5,465
Total FCA	66,536	2,556	11,049	1,041	136	741	1,600	314	[illegible],178	776	46,143
Farmers Home Administration:											
Insured Notes	3,052	176	392	160	118	144	66	-	158	286	554
Federal Home Loan Banks:											
Discount Notes	7,346	[illegible],[illegible]4	338	36	6	5	46	2	41	4	[illegible],92
Bonds	17,111	-	[illegible],955	817	55[illegible]	349	[illegible],176	461	1,516	705	[illegible],280
FHLMC Mtg. Backed Certificates A/B 7/	2,409	-	543	160	257	74	756	123	40	334	71
FHLMC Mtg. Part. Certificates 7/ 8/	15,136	-	83	142	16	84	341	2	550	106	14,756
FHLMC Capital Debentures 7/	200	-	117	4	37	14	15	-	6	4	12
Issues of State and Local Govts. 7/ 9/	3	-	-	-	-	-	-	-	3	-	-
Total FHLB	62,105	[illegible],423	10,086	1,159	654	338	3,384	588	2,506	1,156	39,411
Federal National Mortgage Association:											
Discount Notes	7,901	3,124	1,081	114	15	21	45	5	336	91	3,018
Interest Bearing Notes	67	-	18	1	*	1	*	*	*	-	46
Debenture Sales	44,800	-	8,548	1,133	98	518	2,193	253	[illegible],352	453	29,322
Capital Debentures	786	116	274	104	11	12	83	3	77	60	41
Mtg. Backed Bonds	200	59	67	10	2	4	-	1	*	1	55
Issues of State and Local Govts. 9/	429	-	-	-	-	-	-	-	429	-	-
Total FNMA	54,183	3,299	9,994	1,361	125	556	2,374	262	3,125	605	32,482
Total	184,876	8,454	31,520	4,721	1,254	1,979	7,425	1,171	[illegible],938	[illegible],824	118,591

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-8.

2/ Excludes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

4/ Data on the holdings of nonmarketable Public Debt were no longer collected beginning with July 1974 Treasury Survey of Ownership.

5/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

6/ Includes matured securities outstanding on which interest has ceased.

7/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

8/ Data on these securities were first published in the January 1979 Treasury Bulletin.

9/ Direct placements (mortgage-backed bonds) with State and local governments with various interest rates and maturity dates.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, May 31, 1981

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month	52-week	52-week		Bid	Change from last month
$4,335	$4,343	3/05/81	12/04/80	6/04/81	16.00%	+.30	$4,091	6/24/80	6/18/81	16.11	+1.58
4,352	4,038	3/12/81	12/11/80	6/11/81	15.96	+1.95	4,005	7/22/80	7/16/81	15.86	+1.06
4,356	4,125	3/19/81	12/18/80	6/18/81	16.11	+1.58	4,009	8/19/80	8/13/81	15.46	+.72
4,319	4,034	3/26/81	12/26/80	6/25/81	15.91	+1.5	4,007	9/16/80	9/10/81	14.98	+.48
4,347	4,253	4/02/81	1/02/81	7/02/81	15.88	+1.71	4,009	10/14/80	10/08/81	14.68	+.36
4,342	4,243	4/09/81	1/08/81	7/09/81	15.92	+1.16	4,963	11/06/80	11/05/81	14.38	+.19
4,038	4,314	4/16/81	1/15/81	7/16/81	15.86	+1.06	4,513	12/04/80	12/03/81	14.04	-.01
4,041	4,326	4/23/81	1/22/81	7/23/81	15.78	+.97	4,516	1/02/81	12/31/81	13.94	-.07
4,029	4,330	4/30/81	1/29/81	7/30/81	15.71	+.85	4,654	1/29/81	1/28/82	13.81	-.06
4,075	4,333	5/07/81	2/05/81	8/06/81	15.45	+.78	5,265	2/26/81	2/25/82	13.73	-.07
4,051	4,498	5/14/81	2/12/81	8/13/81	15.36	+.72	4,654	3/26/81	3/25/82	13.60	-.01
4,057	4,344	5/21/81	2/19/81	8/20/81	15.32	+.66	4,262	4/23/81	4/22/82	13.46	-.14
4,052	4,336	5/28/81	2/26/81	8/27/81	15.10	+.46	4,014	5/21/81	5/20/82	13.18	-
	4,329		3/05/81	9/03/81	14.93	+.45					
	4,384		3/12/81	9/10/81	14.96	+.48					
	4,434		3/19/81	9/17/81	14.94	+.50					
	4,322		3/26/81	9/24/81	14.86	+.47					
	4,338		4/02/81	10/01/81	14.68	+.37					
	4,337		4/09/81	10/08/81	14.65	+.36					
	4,047		4/16/81	10/15/81	14.51	+.30					
	4,048		4/23/81	10/22/81	14.45	+.29					
	4,037		4/30/81	10/29/81	14.45	+.24					
	4,093		5/07/81	11/05/81	14.33	+.12					
	4,063		5/14/81	11/12/81	14.29	-					
	4,080		5/21/81	11/19/81	14.30	-					
	4,043		5/28/81	11/27/81	14.02	-					

Special Issue

Amount Outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Monthly change
$4,002	2/24/81	6/18/81	16.11%	+1.58%

Table MQ-2. - Treasury Notes

(Price decimals are 32ds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
		Bid	Change from last month	To maturity	Change from last month		High		Low	
							Price	Date	Price	Date
$2,514	6 3/4% - 6/30/81-J	99.03	+.18	17.72%	+2.23%	6/03/77	100.30	6/28/77	89.22	3/07/80
3,057	9 1/8 - 6/30/81-U	99.12	+.13	16.40	+1.36	7/02/79	101.12	6/13/80	92.08	3/07/80
3,222	9 3/8 - 7/31/81-V	98.21	+.04	17.17	+2.08	7/31/79	101.20	6/17/80	92.12	3/07/80
2,586	7 5/8 - 8/15/81-F	97.30	+.08	17.55	+1.91	7/09/76	106.10	12/02/76	90.00	3/07/80
4,110	8 3/8 - 8/15/81-N	98.02	+.08	17.64	+1.72	8/15/78	100.18	6/13/80	90.25	3/07/80
3,729	9 5/8 - 8/31/81-W	98.05	+.02	16.98	+1.56	8/31/79	101.28	6/17/80	92.08	3/07/80
2,968	6 3/4 - 9/30/81-K	96.29	+.09	16.43	+1.12	9/07/77	99.25	9/06/77	88.00	3/07/80
3,695	10 1/8 - 9/30/81-X	97.28	-.01	16.62	+1.26	10/09/79	102.18	6/17/80	92.28	3/07/80
4,457	12 5/8 - 10/31/81-Y	98.14	-.08	16.48	+1.02	10/3 /79	105.22	6/16/80	95.22	3/07/80
2,543	7 - 11/15/81-G	96.04	+.12	16.11	+.60	10/12/76	104.10	11/26/76	88.01	3/07/80
4,477	7 3/4 - 11/15/81-B	96.18	+.14	15.81	+.31	11/15/74	106.30	12/02/76	88.30	3/07/80
4,894	12 1/8 - 11/30/81-Z	98.01	-.04	16.40	+.86	11/30/79	105.12	6/13/80	94.18	3/07/80
3,452	7 1/4 - 12/31/81-L	95.12	+.08	15.87	+.69	12/07/77	99.24	12/01/77	87.14	3/07/80
4,307	11 3/8 - 12/31/81-AB	97.18	-.02	15.92	+.68	12/31/79	104.16	6/13/80	93.16	3/24/80
4,485	11 1/2 - 1/31/82-N	97.14	.00	15.68	+.46	1/31/80	104.28	6/13/80	93.12	3/24/80
2,697	6 1/8 - 2/15/82-D	94.02	+.16	15.24	+.25	1/06/77	99.30	12/31/76	85.28	3/07/80
4,498	13 7/8 - 2/28/82-P	98.30	-.02	15.43	+.24	2/29/80	108.19	6/13/80	97.14	3/24/80
2,853	7 7/8 - 3/31/82-G	94.04	+.04	15.65	+.53	3/06/78	100.07	4/17/78	87.21	3/24/80
4,072	15 - 3/31/82-Q	99.14	-.17	15.75	+.71	3/31/80	110.20	6/13/80	98.28	5/22/81
4,573	11 3/8 - 4/30/82-R	96.16	-.04	15.62	+.47	4/30/80	105.02	6/13/80	95.07	12/11/80
2,613	7 - 5/15/82-E	93.04	+.06	14.99	+.43	4/04/77	101.25	4/14/77	85.23	3/07/80
2,747	8 - 5/15/82-A	93.31	+.09	15.01	+.24	5/15/75	108.04	12/03/76	87.13	3/07/80
3,556	9 1/4 - 5/15/82-K	95.02	+.13	14.99	.00	11/15/78	101.23	6/13/80	89.21	3/07/80
4,284	9 3/8 - 5/31/82-S	94.28	+.09	15.10	+.14	6/04/80	101.26	6/17/80	92.14	12/15/80
2,594	8 1/4 - 6/30/82-H	93.12	+.07	15.11	+.27	6/07/78	100.07	8/09/78	87.08	3/24/80
5,215	8 5/8 - 6/30/82-T	93.30	+.16	14.89	-.06	6/30/80	100.11	6/20/80	90.28	12/16/80
5,337	8 7/8 - 7/31/82-U	93.22	+.13	14.96	+.02	7/31/80	99.22	7/24/80	90.28	12/16/80
2,918	8 1/8 - 8/15/82-B	93.10	+.14	14.33	-.01	8/15/75	108.20	12/10/76	86.19	3/24/80
3,587	9 - 8/15/82-M	93.26	+.16	14.76	-.10	8/15/79	101.06	6/16/80	88.12	3/24/80
5,127	11 1/8 - 8/31/82-V	95.22	-.04	15.03	+.34	9/02/80	100.22	9/03/80	94.02	12/16/80
2,501	8 3/8 - 9/30/82-J	92.20	+.14	14.66	-.02	9/06/78	100.02	9/11/78	86.16	3/07/80
5,120	11 7/8 - 9/30/82-W	96.16	+.02	14.86	+.11	9/30/80	100.26	10/06/80	94.28	5/14/81
4,823	12 1/8 - 10/31/82-X	96.20	-.05	14.86	+.26	10/31/80	99.25	10/24/80	95.01	5/13/81
2,737	7 1/8 - 11/15/82-F	90.31	+.29	14.21	-.35	10/17/77	99.15	10/06/77	83.19	3/07/80
2,902	7 7/8 - 11/15/82-C	91.18	+.19	14.51	-.13	11/17/75	107.20	12/03/76	85.02	3/06/80
4,966	13 7/8 - 11/30/82-Y	99.00	+.11	14.64	-.22	12/01/80	102.14	1/05/81	96.26	5/13/81

Footnotes at end of Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, May 31, 1981

Table MQ-2. - Treasury Notes—Continued

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first trade 1/			
		Bid	Change from last month	To maturity	Change from last month		High		Low	
							Price	Date	Price	Date
$3,[illegible]	9 3/8% - 12/31/82-L	93.01	+.18	14.46%	-.16%	1/02/79	102.06	6/17/80	88.10	3/07/80
4,955	15 1/8 - 12/31/82-Z	100.20	+.15	14.67	-.35	12/31/80	104.28	1/05/81	98.11	5/05/81
5,191	13 5/8 - 1/31/83-M	98.04	+.05	14.94	-.04	2/02/81	101.04	3/19/81	96.10	5/05/81
7,958	8 - 2/15/83-A	90.08	+.08	14.65	+.13	2/17/76	108.08	12/03/76	84.10	3/07/80
3,438	13 7/8 - 2/28/83-N	98.10	-.02	15.01	+.09	3/02/81	101.24	3/18/81	96.18	5/13/81
2,930	9 1/4 - 3/31/83-D	91.12	+.02	14.79	+.18	3/05/79	101.26	7/02/79	87.26	3/25/80
5,601	12 5/8 - 3/31/83-P	96.24	+.08	14.71	-.08	3/31/81	99.20	3/19/81	90.26	4/19/81
4,586	14 1/2 - 4/30/83-Q	99.24	+.10	14.65	-.10	4/30/81	100.00	4/23/81	97.20	5/13/81
2,573	7 7/8 - 5/15/83-C	89.08	+.22	14.38	-.18	4/05/78	99.29	4/17/78	84.00	3/07/80
3,618	11 5/8 - 5/15/83-G	95.10	+.04	14.46	+.03	11/15/79	107.30	6/16/80	93.16	3/24/80
4,662	15 5/8 - 5/31/83-R	102.02	-	14.40	-	6/01/81	102.02	5/29/81	99.26	5/21/81
3,123	8 7/8 - 6/30/83-E	90.10	+.14	14.43	-.05	7/02/79	100.26	6/13/80	86.12	2/26/80
6,670	9 1/4 - 8/15/83-K	90.18	+.21	14.38	-.20	5/15/80	101.30	6/13/80	88.01	5/05/81
4,285	11 7/8 - 8/15/83-J	95.16	+.06	14.32	-.02	2/15/80	108.[illegible]1	6/13/80	93.12	5/13/81
2,802	9 3/4 - 9/30/83-F	90.28	+.12	14.50	-.05	10/10/79	103.04	6/13/80	87.29	2/26/80
2,309	7 - 11/15/83-8	85.26	+.30	14.03	-.28	11/15/76	104.04	12/10/76	79.29	2/26/80
5,832	9 7/8 - 11/15/83-L	90.28	+.14	14.42	-.09	8/15/80	99.25	8/07/80	88.22	5/13/81
2,701	10 1/2 - 12/31/83-H	92.02	+.13	14.28	-.08	12/31/79	105.12	6/13/80	89.09	2/ 6/80
8,438	7 1/4 - 2/15/84-A	85.04	+.20	14.03	-.12	2/15/77	101.30	6/23/77	79.18	2/26/80
2,914	14 1/4 - 3/31/84-D	100.11	+.24	14.10	-.33	3/31/80	117.00	6/13/80	97.04	5/05/81
2,587	9 1/4 - 5/15/84-C	88.17	+.24	14.13	-.22	9/05/79	102.06	6/13/80	85.16	5/05/81
4,315	13 1/4 - 5/15/84-G	97.26	+1.00	14.18	-.41	11/17/80	102.29	1/05/81	94.17	5/05/81
3,776	15 3/4 - 5/15/84-K	103.11	-	14.32	-	5/15/81	103.11	5/29/81	100.17	5/13/81
3,726	8 7/8 - 6/30/84-E	87.16	+1.07	14.01	-.41	6/30/80	99.07	6/25/80	83.26	5/05/81
2,863	7 1/4 - 8/15/84-8	83.18	+1.17	13.75	-.52	8/15/77	101.01	9/06/77	78.20	2/26/80
4,662	13 1/4 - 8/15/84-J	97.13	+1.02	14.29	-.40	/17/81	101.01	3/18/81	93.[illegible]	5/05/81
3,369	12 1/8 - 9/30/84-F	94.14	+.22	14.28	-.23	9/30/80	102.10	10/06/80	91.04	5/05/81
3,620	14 - 12/31/84-H	99.01	+.17	14.36	-.18	12/31/80	105.14	1/06/81	95.16	5/05/81
4,203	8 - 2/15/85-A	84.03	+1.29	13.60	-.63	2/15/78	100.[illegible]	3/21/78	79.31	5/05/81
3,794	13 3/8 - 3/31/85-G	97.24	+1.06	14.16	-.40	3/31/81	100.0[illegible]	4/01/81	93.[illegible]7	5/05/81
2,539	10 3/8 - 5/15/85-C	89.08	+1.00	14.01	-.29	12/04/79	105.24	6/17/80	86.[illegible]2	5/05/81
2,719	14 3/8 - 5/15/85-D	101.05	+1.17	13.98	-.52	3/03/80	120.16	6/13/80	97.08	5/05/81
4,837	8 1/4 - 8/15/85-B	82.14	+1.06	13.90	-.33	8/15/78	99.25	8/09/78	78.22	2/26/80
3,293	9 5/8 - 8/15/85-E	87.00	+1.18	13.80	-.48	6/05/80	102.31	6/20/80	83.20	5/05/81
3,087	11 3/4 - 11/15/85-F	92.25	+1.06	13.98	-.35	9/03/80	102.07	9/03/80	88.26	5/05/81
3,188	13 1/2 - 2/15/86-C	98.19	+1.17	13.92	-.45	12/08/80	104.24	1/06/81	94.18	5/05/81
5,219	7 7/8 - 5/15/86-A	79.28	+2.06	13.59	-.64	5/17/76	107.20	12/30/76	75.09	5/05/81
3,460	13 3/4 - 5/15/86-0	99.10	+1.21	13.95	-.46	3/04/81	103.14	3/18/81	94.17	5/05/81
9,515	8 - 8/15/86-B	79.24	+2.05	13.54	-.61	8/16/76	108.20	12/30/76	75.02	5/05/81
3,195	13 7/8 - 11/[illegible]/86-E	99.27	-	13.92	-	6/03/81	99.27	5/29/81	99.27	5/29/81
6,238	9 - 2/15/87-B	82.15	+2.08	13.50	-.61	2/15/79	101.18	7/02/79	77.12	5/05/81
4,472	12 - 5/15/87-C	94.10	+2.21	13.42	-.68	2/15/80	113.17	6/17/80	85.29	5/05/81
2,387	7 5/8 - 11/15/87-A	75.20	+2.28	13.38	-.77	11/15/77	99.10	12/21/77	70.18	5/05/81
2,710	12 3/8 - 1/15/88-C	94.26	+2.08	13.59	-.54	1/05/81	101.02	1/06/81	89.22	5/05/81
2,972	13 1/4 - 4/15/88-0	98.06	+2.18	13.66	-.60	4/06/81	99.27	4/01/81	92.20	5/05/81
4,148	8 1/4 - 5/15/88-A	77.07	+2.30	13.38	-.76	5/15/78	99.24	9/12/78	72.02	5/05/81
3,445	8 3/4 - 11/15/88-B	78.16	+3.02	13.40	-.75	11/15/78	100.07	11/17/78	73.10	5/05/81
2,628	9 1/4 - 5/15/89-A	80.10	+2.27	13.34	-.67	5/15/79	103.06	7/02/79	74.24	5/05/81
5,779	10 3/4 - 11/15/89-8	87.00	+2.30	13.36	-.65	11/15/79	108.06	6/16/80	80.30	5/05/81
3,762	10 3/4 - 8/15/90-A	86.26	+3.12	13.27	-.72	8/15/80	100.07	8/07/80	80.20	5/05/81
5,701	13 - 11/15/90-8	97.24	+3.16	13.43	-.69	11/17/80	105.00	1/06/81	91.12	5/05/81
2,047	14 1/2 - 5/15/91-A	105.12	-	13.50	-	5/15/81	105.12	5/29/81	100.02	5/13/81
14	1-1/2 - 10/01/81-EO	95.00	+1.30	17.32	-2.10	10/01/76	95.00	5/31/81	76.20	3/31/77
*	1-1/2 - 4/01/82-EA	89.02	+1.28	15.97	-1.16	4/01/77	89.02	5/31/81	78.00	3/31/77
1	1-1/2 - 10/01/82-EO	84.30	+1.28	14.27	-.93	10/01/77	85.12	5/30/80	76.14	6/30/78
*	1-1/2 - 4/01/83-EA	80.10	+2.00	14.03	-.87	4/01/78	84.04	5/30/80	74.06	6/30/78
1	1-1/2 - 10/01/83-EO	76.05	+2.19	13.78	-1.13	10/01/78	82.12	5/30/80	71.14	10/31/79
*	1-1/2 - 4/01/84-EA	72.08	+2.18	13.62	-1.00	4/01/79	81.08	5/30/80	69.12	10/31/79
*	1-1/2 - 10/01/84-EO	68.06	+2.04	13.69	-.72	10/01/79	78.16	5/30/80	66.02	4/30/81
*	1-1/2 - 4/01/85-EA	64.12	+1.14	13.76	-.38	4/01/80	83.00	5/30/80	62.12	2/28/81

Footnotes at end of Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, May 31, 1981

Table MQ-3. - Treasury Bonds

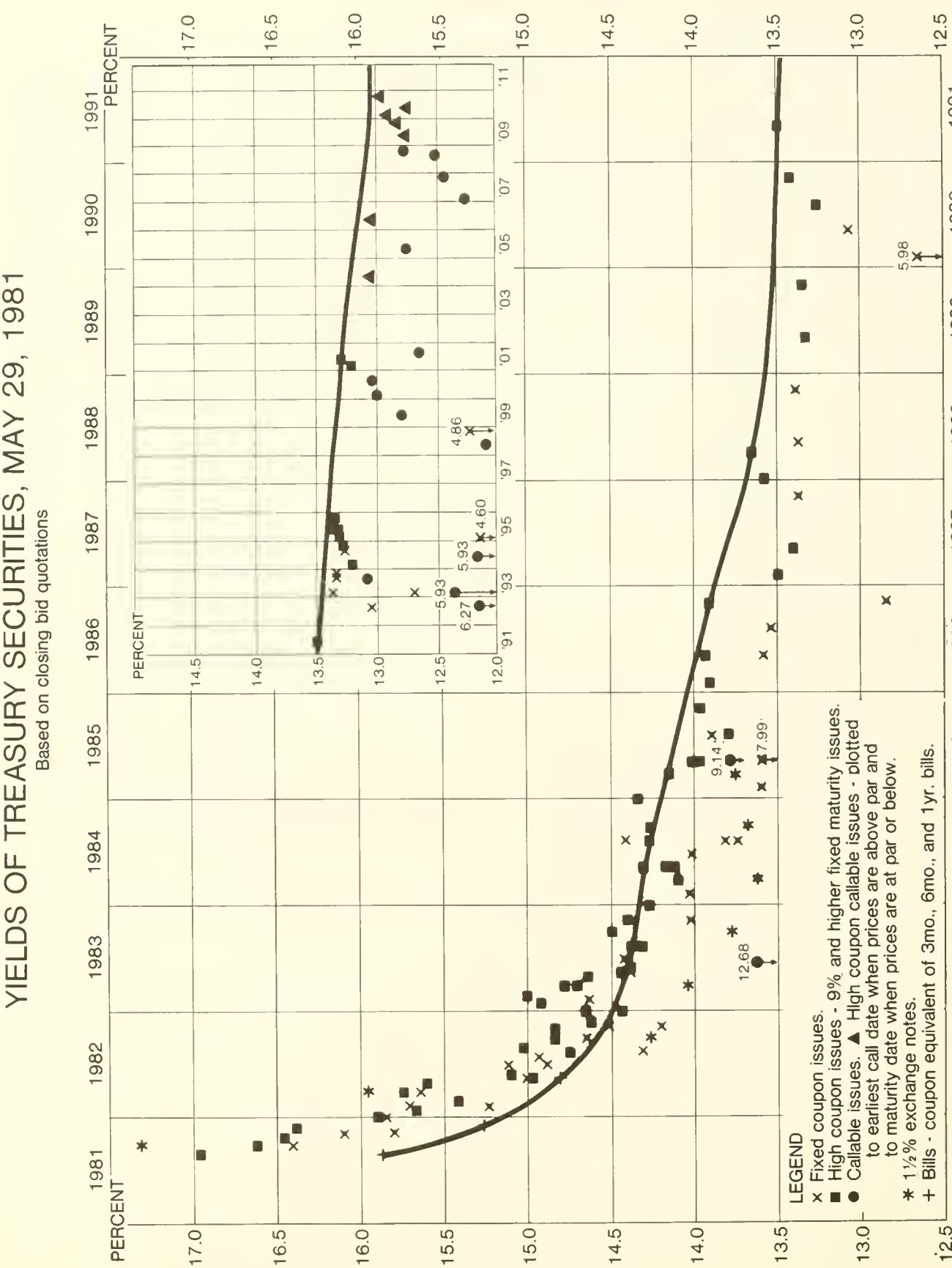
(Price decimals are 32nds

Amount Outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
							High		Low	
		Bid	Change from last month	To first call or maturity 2/	Change from last month		Price	Date	Price	Date
$ 807	7% - 8/15/81	97.26	+.09	17.58%	+1.99%	8/15/71	110.02	11/15/71	89.06	3/17/80
2,702	6-3/8 - 2/15/82	93.30	+.08	15.71	+.64	2/15/72	101.14	3/09/72	86.10	3/06/80
1,176	3-1/4 - 6/15/78-83	83.16	-.26	12.68	+.87	5/01/53	111.28	8/04/54	62.02	5/26/70
2,203	6-3/8 - 8/15/84	81.06	+.22	13.83	-.12	8/15/72	100.10	12/03/76	77.04	3/06/80
620	3-1/4 - 5/15/85	84.06	-.06	7.99	+.15	6/03/58	101.04	5/11/58	61.08	5/26/70
947	4-1/4 - 5/15/75-85	84.02	-.02	9.14	+.11	4/15/60	105.28	5/05/61	69.02	3/12/80
1,196	6-1/8 - 11/15/86	74.06	+2.06	12.85	-.61	11/15/71	100.20	11/05/71	70.16	5/05/81
2,049	3-1/2 - 2/15/90	83.12	-1.00	5.98	+.19	2/14/58	106.26	4/21/58	59.20	5/26/70
1,247	8-1/4 - 5/15/90	75.00	+2.14	13.07	-.55	4/07/75	111.05	12/31/76	70.26	5/05/81
2,362	4-1/4 - 8/15/87-92	83.28	-.06	6.27	+.03	8/15/62	104.10	12/26/62	63.00	5/26/70
1,504	7-1/4 - 8/15/92 3/	66.09	+3.05	13.06	-.72	7/08/77	99.10	6/29/77	61.18	5/05/81
138	4 - 2/15/88-93	83.28	-.06	5.93	+.04	1/17/63	100.11	1/16/63	62.18	5/26/70
627	6-3/4 - 2/15/93 3/	64.06	+1.18	12.71	-.33	1/10/73	99.22	1/04/73	61.20	5/11/81
1,501	7-7/8 - 2/15/93 3/	67.28	+1.18	13.38	-.34	1/06/78	99.22	12/30/77	63.02	5/05/81
1,914	7-1/2 - 8/15/88-93	66.12	+1.24	13.09	-.37	8/15/73	104.14	9/28/73	63.06	5/05/81
1,768	8-5/8 - 8/15/93 3/	71.31	+2.21	13.34	-.56	7/11/78	102.15	9/12/78	66.30	5/05/81
1,509	8-5/8 - 11/15/93 3/	71.22	+2.16	13.35	-.53	10/10/78	100.13	10/13/78	66.30	5/05/81
3,010	9 - 2/15/94 3/	74.10	+3.02	13.23	-.63	1/11/79	101.17	7/02/79	68.13	5/05/81
883	4-1/8 - 5/15/89-94	83.28	-.06	5.93	+.04	4/18/63	100.26	8/28/63	61.26	8/26/74
1,506	8-3/4 - 8/15/94 3/	72.02	+3.08	13.29	-.69	7/09/79	99.15	7/02/79	66.28	5/05/81
1,502	10-1/8 - 11/15/94 3/	80.11	+2.28	13.30	-.55	10/18/79	103.26	6/13/80	74.22	5/05/81
404	3 - 2/15/95 3/	83.28	-.06	4.60	+.03	2/15/55	101.12	6/18/55	59.20	5/26/70
1,502	10-1/2 - 2/15/95 3/	82.14	+2.30	13.32	-.55	1/10/80	106.24	6/16/80	76.27	5/05/81
1,504	10-3/8 - 5/15/95 3/	81.08	+2.28	13.38	-.54	7/09/80	101.10	7/08/80	75.23	5/05/81
1,503	12-5/8 - 5/15/95 3/	95.12	+3.28	13.36	-.67	4/08/80	121.30	6/16/80	88.26	5/05/81
1,482	11-1/2 - 11/15/95 3/	88.06	+3.25	13.37	-.67	10/14/80	100.14	10/15/80	82.08	5/05/81
692	7 - 5/15/93-98 3/	63.22	+2.18	12.08	-.51	5/15/73	99.22	9/28/73	59.18	12/11/80
1,514	3-1/2 - 11/15/98 3/	84.04	.00	4.86	+.01	10/03/60	95.14	5/12/61	59.20	5/26/70
2,414	8-1/2 - 5/15/94-99 3/	70.00	+4.02	12.81	-.80	5/15/74	112.16	12/31/76	64.24	5/05/81
2,771	7-7/8 - 2/15/95-00 3/	64.10	+3.05	13.00	-.67	2/18/75	107.04	12/31/76	59.16	5/05/81
4,662	8-3/8 - 8/15/95-00 3/	67.10	+2.20	13.05	-.53	8/15/75	111.16	12/31/76	62.03	5/05/81
1,501	11-3/4 - 2/15/01 3/	89.22	+3.25	13.23	-.62	1/12/81	97.28	1/07/81	82.23	5/05/81
1,751	13-1/8 - 5/15/01 3/	98.22	+3.24	13.31	-.56	4/02/81	101.08	4/01/81	91.26	5/05/81
1,575	8 - 8/15/96-01 3/	66.06	+3.12	12.68	-.67	8/16/76	105.10	12/31/76	59.21	5/05/81
4,246	8-1/4 - 5/15/00-05 3/	66.14	+3.05	12.77	-.63	5/15/75	110.24	12/31/76	61.04	5/05/81
4,249	7-5/8 - 2/15/02-07 3/	64.30	+4.04	12.27	-.83	2/15/77	100.28	6/28/77	58.04	5/05/81
1,495	7-7/8 - 11/15/02-07 3/	64.28	+3.12	12.43	-.67	11/15/77	100.23	11/23/77	59.06	5/05/81
2,103	8-3/8 - 8/15/03-08 3/	68.02	+4.00	12.53	-.77	8/15/78	100.06	9/12/78	61.25	5/05/81
5,230	8-3/4 - 11/15/03-08 3/	69.15	+2.21	12.79	-.50	11/15/78	100.20	11/16/78	63.27	5/05/81
4,606	9-1/8 - 5/15/04-09 3/	72.10	+3.20	12.78	-.67	5/15/79	103.13	7/02/79	66.14	5/05/81
4,201	10-3/8 - 11/15/04-09 3/	81.10	+3.21	12.85	-.61	11/15/79	108.04	6/13/80	74.18	5/05/81
2,647	11-3/4 - 2/15/05-10 3/	91.02	+4.15	12.94	-.68	2/15/80	120.24	6/16/80	83.16	5/05/81
2,987	10 - 5/15/05-10 3/	79.00	+4.06	12.76	-.71	5/15/80	105.02	6/16/80	72.00	5/05/81
4,736	12-3/4 - 11/15/05-10 3/	98.07	+4.21	12.99	-.66	11/17/80	108.31	1/05/81	90.18	5/05/81
2,302	13-7/8 - 5/15/06-11 3/	106.02	--	13.05	--	5/15/81	106.02	5/29/81	99.14	5/13/81

1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as most significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long-term taxable Treasury Bonds as shown under "Average Yields of Long-Term Bonds."



Note: The curve is fitted by eye and based only on the most actively traded issues.
Market yields on coupon issues due in less than 3 months are excluded.

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
	Monthly series - averages of daily or weekly series											
		1970			1973			1976			1979	
Jan.	6.86	9.00	6.55	5.96 4/	7.61	4.99	6.93	8.47	6.32	8.43 4/	9.45	5.95
Feb.	6.44 5/	8.84	6.25	6.14	7.67	5.11	6.93	8.71	6.17	8.43	9.52	5.93
Mar.	6.39	9.00	6.15	6.20	7.75	5.22	6.88	8.73	6.34	8.45	9.65	5.96
Apr.	6.53	9.04	6.60	6.11	7.70	5.02	6.73	8.68	5.97	8.44	9.69	5.85
May	6.44	9.53	7.00	6.25	7.69	5.04	7.01	9.00	6.38	8.55 4/ 5/	9.82	5.95
June	6.99	9.70	7.10	6.32	7.73	5.13	6.92	8.90	6.39	8.32 4/	9.51	5.84
July	6.57	9.09	6.22	6.53	7.97	5.22	6.85	8.76	6.36	8.35	9.47	5.82
Aug.	6.75	9.08	6.00	6.85 4/	8.45	5.40	6.82 4/	8.59	6.01	8.42	9.57	5.85
Sept.	6.63	9.00	6.15	6.41	8.10	4.98	6.70	8.37	5.87	8.68	9.87	6.16
Oct.	6.59	9.14	6.25	6.25	7.97	4.98	6.65	8.25	5.91	8.44 4/	11.17	6.71
Nov.	6.24 5/	8.97	6.05	6.30	7.95	5.14	6.62 5/	8.17	5.97	9.80 4/	11.52	6.84
Dec.	5.97	8.13	5.20	6.35	8.09	4.97	6.38	7.40	5.41	9.58	11.30	6.67
		1971			1974			1977			1980	
Jan.	5.92	7.63	5.40	6.56	8.32	5.19	6.68	7.96	5.52	10.03 4/	11.65	6.45
Feb.	5.84	7.54	5.10	6.54	8.21	5.25	7.16 4/	8.18	5.41	11.55 4/5/	13.23	7.35
Mar.	5.71	7.62	5.00	6.81	8.60	5.42	7.20	8.33	5.59	11.87	14.05	8.30
Apr.	5.75	7.76	5.11	7.04	9.04	5.61	7.13	8.30	5.33	10.83 4/	13.36	7.85
May	5.96	8.25	5.80	7.09 4/	9.39	5.89	7.17	8.38	5.36	9.82 4/5/	11.61	6.96
June	5.94	8.15	5.89	7.02	9.59	5.92	6.99 4/	8.08	5.32	9.40	11.12	6.30
July	5.91	8.24	5.96	7.18	10.18	6.75	6.98	8.12	5.33	9.83 4/	11.48	6.91
Aug.	5.78	8.14	5.62	7.33 5/	10.30	6.55	7.01 5/	8.06	5.39	10.53	12.31	8.33
Sept.	5.56	7.90	5.20	7.30	10.44	6.64	6.94	8.11	5.15	10.94	12.74	8.80
Oct.	5.46 4/	7.72	4.87	7.22	10.29	6.33	7.08	8.21	5.29	11.20 4/	13.17	9.93
Nov.	5.48	7.67	4.92	6.93	9.22	6.33	7.16 4/	8.26	5.14	11.83 4/	14.10	9.46
Dec.	5.62	7.54	5.02	6.77	9.47	6.86	7.24 4/	8.39	5.21	11.89	14.38	9.53
		1972			1975			1978			1981	
Jan.	5.62	7.36	4.99	6.68 4/	9.17	6.50	7.51	8.70	5.36	11.65 4/	14.01	9.12
Feb.	5.67	7.57	5.06	6.66	8.84	6.30	7.60 5/	8.70	5.23	12.25 4/	14.60	9.94
Mar.	5.66	7.53	5.29	6.77 4/	9.48	6.69	7.63	8.70	5.25	12.15 4/	14.49	9.55
Apr.	5.74	7.77	5.30	7.05	9.81	6.85	7.74	8.88	5.33	12.62	15.00	10.15
May	5.64	7.61	5.22	7.01 4/ 5/	9.76	6.96	7.87	9.00	5.75	12.96 4/	15.68	10.68
June	5.59	7.63	5.26	6.86	9.27	6.59	7.94 4/	9.15	5.91			
July	5.59 4/	7.72	5.28	6.89	9.56	6.70	8.10	9.27	5.97			
Aug.	5.59	7.59	5.19	7.11 4/	9.71	6.88	7.88 4/ 5/	8.83	5.81			
Sept.	5.70	7.72	5.26	7.28	9.89	6.91	7.82 4/	8.78	5.61			
Oct.	5.69	7.66	5.09	7.29	9.54	6.79	8.07	9.14	5.76			
Nov.	5.51	7.46	4.94	7.21	9.48	6.67	8.16 4/	9.30	5.81			
Dec.	5.63	7.50	4.97	7.17	9.59	6.62	8.36	9.30	6.08			

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
1980											
Dec. 5...	11.92	14.37	9.50	Feb. 6...	12.01	13.52	9.92	Apr. 3...	12.25	14.64	10.30
12...	12.25	14.65	9.60	13...	12.44	14.58	10.01	10...	12.56	14.74	10.36
19...	12.15	14.37	n.a.	20...	12.20 4/	14.68	9.90	17...	12.66	15.11	10.48
26...	11.38	13.92	n.a.	27...	12.32	14.62	n.a.	24...	12.65	15.50	n.a.
1981											
Jan. 2...	11.49	13.72	n.a.	Mar. 6...	12.42	14.62	9.50	May 1...	12.82	15.86	n.a.
9...	11.39 4/	13.94	n.a.	13...	12.07	14.45	9.68	8...	13.28 4/	15.93	10.83
16...	11.62	14.02	8.98	20...	11.77	14.43	n.a.	15...	13.13	15.83	11.25
23...	11.79	14.10	n.a.	27...	12.29 4/	14.46	9.45	22...	12.80	15.52	10.25
30...	11.80	14.25	9.40					29...	12.56	15.25	10.38

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service and having an original maturity of at least 20 years. Prior to June 1973, this series reflected bonds without call protection. From June 1973 to July 1976, the series was adjusted to reflect 5 years call protection. Since that time the series reflects bond yields regardless of the call protection offered.

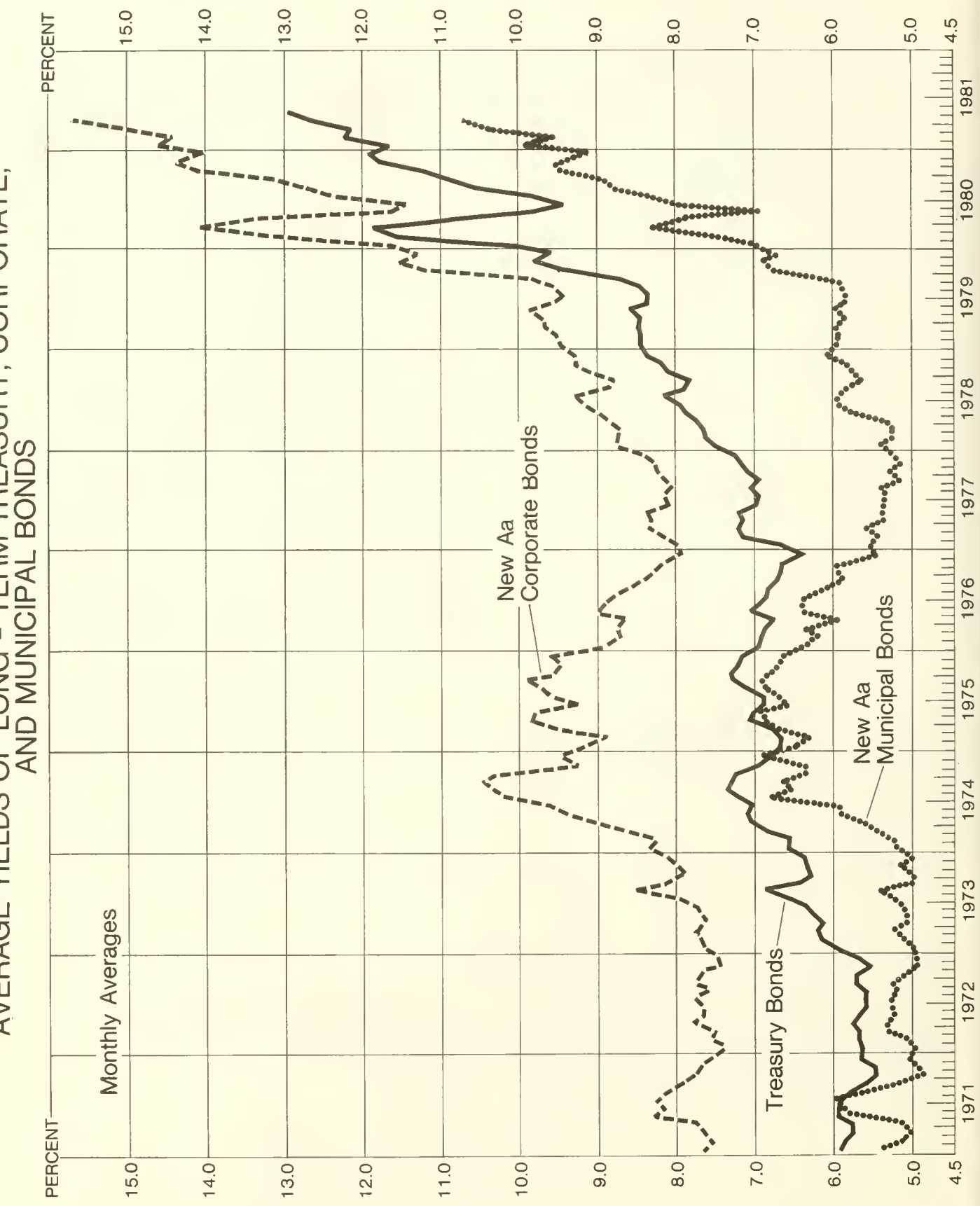
3/ Index of new reoffering yields on 20 years general obligations rated Aa by Moody's Investors Service. Prior to June 1970, the series was compiled by Securities Industries Association. Since then, the series has been compiled by Treasury.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the long-term bond average.

n.a. Not available.

AVERAGE YIELDS OF LONG -TERM BONDS



The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liabilities to foreign official institutions, and liquid liabilities to all other foreigners, which are used in the United States balance-of-payments statistics.

Table IFS-3 presents an area breakdown of United States liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions and other residents of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents a measure of weighted-average changes in exchange rates between the United States dollar and the currencies of certain other countries.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets 1/ (1)	Gold stock 2/		Special drawing rights 1/ 4/ (4)	Foreign currencies 5/ (5)	Reserve position in International Monetary Fund 1/ 6/ (6)
		Total 3/ (2)	Treasury (3)			
1971	12,167 7/	10,206	10,132	1 100	276 7/	585
1972	13,151 8/	10,487 8/	10,410 8/	1,958 8/	241	465 8/
1973	14,378 9/	11,652 9/	11,567 9/	2,166 9/	8	552 9/
1974	15,883	11,652	11,652	2,374	5	1,852
1975	16,226	11,599	11,599	2,335	80	2,212
1976	18,747	11,598	11,598	2,395	320	4,434
1977	19,312	11,719	11,719	2,629	18	4,946
1978	18,650	11,671	11,671	1,558	4,374	1,047
1979	18,956	11,172	11,172	2,724	3,807	1,253
1980	26,756	11,160	11,160	2,610	10,314	2,852
1980- May	21,917	11,172	11,172	3,744	5,844	1,157
June	21,943	11,172	11,172	3,782	5,604	1,385
July	21,845	11,172	11,172	3,842	5,421	1,410
Aug	22,691	11,172	11,172	4,009	5,946	1,564
Sept	22,994	11,168	11,168	4,007	6,154	1,665
Oct	23,967	11,163	11,163	3,939	7,194	1,671
Nov	25,673	11,162	11,162	3,954	8,735	1,822
Dec	26,756	11,160	11,160	2,610	10,114	2,852
981-Jan	28,316	11,159	11,159	3,628	10,662	2,867
Feb	29,682r	11,156	11,156	3,633	11,783	3,110r
Mar	30,410r	11,154	11,154	3,913	11,895	3,448r
Apr	29,693r	11,154	11,154	3,712	11,251	3,576r
May	29,395	11,154	11,154	3,652	10,899	3,690

1/ Beginning July 1974, the IMF adopted a technique for valuing the special drawing right (SDR) based on a weighted-average of exchange rates for the currencies of selected member countries. The United States SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974.

2/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

3/ Includes gold held by the Exchange Stabilization Fund (ESF). See "Account of the U.S. Treasury," Table UST-3.

4/ Includes allocations of SDRs in the Special Drawing Account in the International Monetary Fund, plus or minus transcations in SDRs. Allocations of SDRs on January 1 of respective years are as follows: 1970, $867 million; 1971, $717 million; 1972, $710 million; 1979, 874 million (in SDR terms); 1980, 874 million (in SDR terms); and 1981, 857 million (in SDR terms).

5/ Includes holdings of Treasury and Federal Reserve System; beginning November 1978, these are valued at current market exchange rates or, where appropriate, at such other rates as may be agreed upon by the parties to the transactions.

6/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts related to the United States quota. See Table IFS-5.

7/ Includes $28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31, 1971. See also footnotes 3 and 4, Table IFS-4.

8/ Total reserve assets include increase of $1,016 million resulting from change in par value of the U.S. dollar in May 1972, consisting of $828 million total gold stock, $822 million Treasury gold stock, $155 million special drawing rights and $33 million reserve position in the International Monetary Fund.

9/ Total reserve assets include increase of $1,436 million resulting from change in par value of the dollar on October 18, 1973, consisting of $1,165 million total gold stock, $1,157 million Treasury gold stock, $217 million special drawing rights, and $54 million reserve position in the International Monetary Fund.

r Revised.

Table IFS-2. - Selected U.S. Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liabilities to IMF arising from gold transactions 1/	Liabilities to foreign countries									Liabilities to nonmonetary international and regional organizations 9/
			Official institutions 2/					Liabilities to banks 6/	Liabilities to other foreigners			
			Total	Liabilities reported by banks in U.S.	Marketable U.S. Treasury bonds and notes 3/	Nonmarketable U.S. Treasury bonds and notes 4/	Other readily marketable liabilities 5/		Total	Liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds 3/ 7/	Nonmarketable U.S. Treasury bonds and notes 8/	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1971 10/ 11/...	68,593	544	51,209	39,823	1,955	9,431	-	10,519	4,329	3,747	447	135	1,974
	68,720	544	50,651	39,162	1,955	9,534	-	11,206	4,350	3,750	447	153	1,969
1972 10/.....	83,769	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,188
	83,787	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,206
1973.....	93,642 12/	-	66,861 12/	44,233	5,701	15,564 12/	1,363	17,985	6,032	5,602	430	-	2,764
1974 10/.....	120,417	-	76,816	53,196	5,059	16,339	2,222	30,575	8,882	8,384	498	-	4,144
	120,325	-	76,823	53,203	5,059	16,339	2,222	30,367	8,991	8,493	498	-	4,144
1975.....	127,432	-	80,712	50,461	6,671	19,976	3,604	29,881	10,801	10,100	701	-	6,038
1976.....	152,468	-	91,975	54,956	11,788	20,648	4,583	37,950	13,791	12,814	977	-	8,752
1977.....	193,827	-	126,080	65,922	32,165	20,443	7,650	47,250	16,466	14,736	1,730	-	3,031
1978.....	244,427	-	156,87	90,998	35,894	20,970	9,015	59,815	19,992	16,070	2,327	1,595	7,743
1979.....	268,161	-	143,176	78,206	37,590	17,387	9,993	90,228	26,967	18,642	3,056	5,269	7,790
1980.....	295,346	-	156,937	86,624	41,430	14,654	14,229	100,129	31,315	19,914	4,964	6,437	6,965
1980-May.....	266,810	-	137,025	71,352	38,068	16,184	11,421	94,315	27,776	17,866	3,473	6,437	7,694
June.....	271,809	-	142,691	74,926	39,786	15,954	12,025	92,063	29,124	19,108	3,579	6,437	7,931
July.....	274,775	-	146,498	77,268	40,548	15,954	12,728	92,920	28,135	18,088	3,610	6,437	7,222
Aug.....	287,550	-	147,991	79,411	39,803	15,654	13,123	103,729	28,859	18,665	3,757	6,437	6,971
Sept.....	279,358	-	149,580	80,203	40,801	15,254	13,322	93,058	29,432	19,056	3,939	6,437	7,288
Oct.....	284,725	-	149,974	79,127	41,465	15,254	14,128	98,013	29,490	18,874	4,179	6,437	7,248
Nov.....	294,269	-	155,916	84,650	41,766	15,254	14,246	100,529	30,960	19,854	4,669	6,437	6,864
Dec.....	295,346	-	156,937	86,624	41,430	14,654	14,229	100,129	31,315	19,914	4,964	6,437	6,965
1981-Jan.....	294,022	-	155,287	83,530	42,295	14,654	14,808	100,373	31,833	20,209	5,187	6,437	6,529
Feb.....	294,666	-	154,836	81,693	43,699	14,494	14,950	100,322	32,846	20,891	5,518	6,437	6,662
Mar.p 10/..	298,444	-	162,294	87,678	44,783	14,294	15,539	96,303	33,039	20,982	5,620	6,437	6,808
	299,781	-	162,264	87,648	44,783	14,294	15,539	97,562	33,127	21,070	5,620	6,437	6,808
Apr. p.....	309,387	-	162,703	87,051	45,281	14,294	16,077	106,576	33,501	21,427	5,674	6,437	6,605

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable noninterest-bearing special U.S. notes held by other international and regional organizations.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements.

3/ Derived by applying reported transactions to benchmark data.

4/ Excludes notes issued to foreign official nonreserve agencies.

5/ Includes debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

6/ Includes liabilities payable in dollars to foreign banks, and liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Includes nonmarketable U.S. Government bonds and notes held by foreign banks.

9/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank and the Asian Development Bank.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and foreign currency liabilities are increased in value to reflect market exchange rates as of December 31, 1971, as follows: U.S. Treasury certificates, $7 million; nonmarketable U.S. Treasury bonds and notes, column 6, $103 million and column 12, $18 million.

12/ Includes $162 million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revalued to reflect market exchange rates, as follows: short-term liabilities, $15 million; and nonmarketable U.S. Treasury notes, $147 million.

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Table IFS-3. - U.S. Liabilities to Official Institutions of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries (1)	Western Europe 1/ (2)	Canada (3)	Latin American and Caribbean Republics (4)	Asia (5)	Africa (6)	Other countries 2/ (7)
1971 3/ 4/	51,209	30,010	3,980	1,414	14,419	415	871
	50,651	30,134	3,980	1,429	13,823	415	870
1972	61,526	34,197	4,270	1,733	17,577	777	2,963
1973	66,861 5/	45,764 5/	3,853	2,544	10,887	788	3,025
1974	76,816	44,328	3,662	4,419	18,619	3,161	2,627
	76,823	44,328	3,662	4,419	18,626	3,161	2,627
1975	80,712	45,701	3,132	4,448	22,551	2,983	1,897
1976	91,975	45,882	3,406	4,906	34,109	1,893	1,784
1977	126,080	70,748	2,334	4,633	45,676	1,742	1,947
1978	156,877	93,089	2,486	5,038	53,105	2,408	1,751
1979	143,176	85,633	1,898	6,280	46,457	2,412	496
1980	156,937	81,592	1,562	5,665	64,143	4,123	852
1980-May	137,025	74,204	2,134	5,941	50,912	2,889	944
June	142,691	75,351	2,157	5,932	55,675	2,694	882
July	146,498	78,191	1,907	6,287	56,446	2,930	737
Aug	147,991	78,549	2,156	6,039	57,479	3,281	487
Sept	149,580	76,967	1,901	6,590	60,356	3,232	534
Oct	149,974	75,989	1,670	5,996	61,710	3,520	1,089
Nov	155,916	80,884	1,393	5,707	62,799	3,866	1,267
Dec	156,937	81,592	1,562	5,665	64,143	4,123	852
1981-Jan	155,287	80,434	1,174	5,443	63,066	3,973	1,197
Feb	154,836	78,334	1,089	5,227	65,119	3,948	1,119
Mar. p 3/	162,294	79,986	1,437	6,353	69,264	4,089	1,165
	162,264	79,986	1,437	6,353	69,234	4,089	1,165
Apr. p	162,703	78,220	1,177	5,921	71,354	4,189	1,842

Note: Data represent short-term and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

1/ Includes Bank for International Settlements.

2/ Includes countries in Oceania, Eastern Europe and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value by $101 million to reflect market exchange rates as of December 31, 1971.

5/ Includes $162 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

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INTERNATIONAL FINANCIAL STATISTICS

Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions and Other Residents of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Grand total	Payable in dollars					
		Total	Germany	Switzerland	Other Europe 1/	Canada 2/	Asia
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1971	9,809 4/	7,829	5,000	-	54	2,640	135
1972	15,872	14,333	11,315	-	42	2,840	135
1973	15,669 5/	14,210	11,670	-	-	2,540	-
1974	16,339	14,867	12,327	-	-	2,540	-
1975	19,976	18,377	16,277	-	-	2,100	-
1976	20,468	19,102	16,879	573	-	1,650	-
1977	20,443	19,274	17,467	506	-	700	600
1978	22,565	20,624	17,467	2,707	-	450	-
1979	22,656	17,387	16,607	630	-	150	-
1980	21,091	14,654	14,607	47	-	-	-
1980-May	22,621	16,184	15,807	277	-	100	-
June	22,391	15,954	15,807	47	-	100	-
July	22,391	15,954	15,807	47	-	100	-
Aug	22,091	15,654	15,507	47	-	100	-
Sept	21,691	15,254	15,107	47	-	100	-
Oct	21,691	15,254	15,107	47	-	100	-
Nov	21,691	15,254	15,107	47	-	100	-
Dec	21,091	14,654	14,607	47	-	-	-
1981-Jan	21,091	14,654	14,607	47	-	-	-
Feb	20,931	14,494	14,447	47	-	-	-
Mar	20,731	14,294	14,247	47	-	-	-
Apr	20,731	14,294	14,247	47	-	-	-
May	20,731	14,294	14,247	47	-	-	-

End of calendar year or month	Payable in foreign currencies		
	Total	Germany 6/	Switzerland 7/
	(8)	(9)	(10)
1971	1,980 4/	765 3/	1,215
1972	1,539	306	1,233
1973	1,459 5/	-	1,459 5/
1974	1,472	-	1,472
1975	1,599	-	1,599
1976	1,546	-	1,546
1977	1,169	-	1,169
1978	1,941	1,595	346
1979	5,269	4,066	1,203
1980	6,437	5,234	1,203
1980-May	6,437	5,234	1,203
June	6,437	5,234	1,203
July	6,437	5,234	1,203
Aug	6,437	5,234	1,203
Sept	6,437	5,234	1,203
Oct	6,437	5,234	1,203
Nov	6,437	5,234	1,203
Dec	6,437	5,234	1,203
1981-Jan	6,437	5,234	1,203
Feb	6,437	5,234	1,203
Mar	6,437	5,234	1,203
Apr	6,437	5,234	1,203
May	6,437	5,234	1,203

Note: For further information, see "Public Debt Operations", Tables POO-8 and 9.

1/ Includes notes issued to the Government of Italy in connection with military purchases in the United States.

2/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River Treaty. Amounts outstanding were $84 million through September 1969; $54 million, October 1969 through September 1970; and $24 million, October 1970 through October 1971.

3/ Includes nonmarketable Treasury notes amounting to $125 million equivalent held by a group of German commercial banks from June 1968 through November 1972. The dollar value of these notes was increased by $10 million in October 1969, and by $18 million as of December 31,1971. See also footnote 7, Table IFS-1.

4/ Includes $106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rate as of December 31, 1971. See also footnote 7, Table IFS-1.

5/ Includes $15 million increase in March and $132 million increase in April in dollar value of foreign currency obligations revalued to reflect market exchange rates.

6/ Beginning 1978, indicates notes publicly issued to private German residents.

7/ Beginning 1979, indicates notes publicly issued to private Swiss residents.

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period								IMF holding of dollars at end of period		U.S. reserve position in IMF at end of period 4/
	U.S. transactions with IMF					Transaction by other countries with IMF		Total change	Amount 6/	Percent of U.S. quota	
	Payments of subscription in dollars	Net gold sales by IMF 1/	Net borrowings by IMF 2/	Transactions in foreign currencies 3/	IMF net income in dollars	Purchases of dollars	Repurchases in dollars				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1971	-	*	-	1,362	-28	-24	40	1,350	6,115	91	585
1972	540 5/	-	-	200	-47	-	-	694	6,810	94	465
1973	756 5/	-	-	-	-33	-	-	721	7,531	93	552
1974	-	-	-	-133	-59	-1,073	-	-1,265	6,265	78	1,852
1975	-	-	-	-	-219	-442	195	-466	5,800	72	2,212
1976	-	10	-	-	-572	-2,078	426	-2,214	3,587	44	4,434
1977	-	218	670	-	-628	-1,779	1,893	376	3,963	49	4,946
1978	2,110	234	-751	4,000	-641	-1,157	2,783	5,588	9,551	90	1,047
1979	-	312	-	-	-499	-2,110	2,110	-187	9,364	89	1,253
1980	4,051	100	98	-	-356	-1,692	1,619	4,090	13,455	85	2,852 7/
1980-May	-	70	-	-	-69	-89	89	-49	9,447	90	1,157
June	-	-	200	-	-9	-120	113	-16	9,431	89	1,385
July	-	-	-	-	-36	-99	97	-38	9,393	89	1,410 7/
Aug	-	-	30	-	-61	-145	94	-122	9,271	88	1,564 7/
Sept	-	-	74	-	-16	-151	94	-99	9,240	88	1,665 7/
Oct	-	-	-	-	-10	-171	147	-34	9,206	87	1,671 7/
Nov	-	-	60	-	-35	-186	75	-111	9,095	86	1,822 7/
Dec	4,051	-	44	-	-13	-247	565	4,360	13,455	85	2,852 7/
1981-Jan	-	-	-	-	-37	-274	94	-87	13,368	84	2,867 7/
Feb	-	-	67	-	-36	-425	166	-228	13,140	83	3,110r 7/
Mar	-	-	-	-	-9	-427	112	-324	12,816	81	3,448r 7/
Apr	-	-	[illegible]	-	-12	[illegible]	94	-141	12,675	[illegible]	3,576r 7/
May	-	-	60	-	52	-320	171	-142	12,493	78	3,690 7/

Note: The initial U.S. quota in the International Monetary Fund was $6,750 million. The U.S. quota was increased to $8,125 million in 1959, $11,160 million in February 1966, and $6,700 million in December 1970, and revalued to $7,274 million in May 1972 and $8,083 million in October 1973 as a result of changes in the par value of the dollar. In April 1978 the U.S. quota was increased in SDR terms from 6,700 million to 8,405 million; and in December 1980 to 12,608 million (in SDR terms).

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposits or gold investment (see Table IFS-2).

2/ Represents net loans made to the IMF under borrowing arrangements.

3/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

4/ Represents the United States reserve tranche position in the Fund (the United States quota, plus net U.S. loans to the IMF, minus Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts related to the United States quota.

5/ Represents amount paid in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

6/ Beginning July 1974, IMF dollar holdings figures exclude currency valuation adjustment for individual months shown as follows (in millions of dollars):

	Payable to the U.S.	Payable to the IMF
1980-May	-	125
June	-	98
July	92	-
Aug	-	25
Sept	21	-
Oct	164	-
Nov	97	-
Dec	7	-
1981-Jan	331	-
Feb	218	-
Mar	-	54
Apr	301	-
May	282	-

7/ Includes valuation adjustments on net borrowings by the IMF due to changes arising from fluctuations in the dollar value of the IMF's unit of account (SDR), for each month as follows (in millions of dollars):

	Increase or Decrease (-)
1980-July	-2
Aug	*
Sept	*
Oct	-5
Nov	-3
Dec	*
1981-Jan	-9
Feb	-6
Mar	2
Apr	-11
May	-11

* Less than $500,000.

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Table IFS-6. - Weighted Average of Exchange Rate Changes for the Dollar

(Percent change relative to exchange rates as of end-May 1970)

End of calendar year or month	Trade-weighted average appreciation (+) or depreciation (-) of the U.S. dollar 1/ Vis-a-Vis	
	Currencies of OECD countries 2/	Currencies of 46 main trading countries 3/
1970	-2.0	-0.9
1971	-8.2	-4.8
1972	-9.4	-4.9
1973	-14.6	-9.6
1974	-16.0	-9.6
1975	-10.9	-4.6
1976	-10.3	-1.0
1977	-14.6	-1.0
1978	-21.5	-4.1
	-18.4	+6.6
	-15.0	+21.3
1980-Mar.	-17.4	+11.5
	-19.0	+11.4
July	-17.0	+13.7
Aug.	-17.9	+14.1
Sept.	-18.0	+15.1
Oct.	-16.1	+18.0
Nov.	-14.1	+21.1
Dec.	-15.0	+21.3
1981-Jan.	-12.0	+26.9
Feb.	-9.9	+27.8
Mar.	-10.4	+31.02
Apr.	-7.3	+34.85
May p	-4.1	+40.1

1/ This table presents calculations of weighted average percentage changes in the rates of exchange between the dollar and certain foreign currencies, in order to provide a measure of changes in the dollar's general foreign exchange value broader than a measure provided by any single exchange rate change. Calculations are provided for two sets of countries that account for a major share of U.S. foreign trade. U.S. bilateral trade patterns in 1972 are used as a convenient, readily available proxy for the assignment of relative weights to individual exchange rate changes, though such weights do not provide a full measure of individual currencies' relative importance in U.S. international transactions because they take no account of factors other than trade. The calculations do not purport to represent a guide to measuring the impact of exchange rate changes on U.S. international transactions.

Exchange rate data used in constructing the indices reported here differ somewhat from those used in earlier calculations to more accurately reflect end-of-period currency values.

The equations used are as follows:

Equation one is used to calculate a trade-weighted average of changes in the dollar cost of foreign currencies:

$$(EQ1) \quad E_m = \Sigma(\Delta\$/fc_i * M_i/\Sigma M)$$

Where: E_m is the weighted average of percentage changes in the dollar cost of individual foreign currencies;

$\Delta\$/fc_i$ is the percent change in the dollar cost of foreign currency i; and

$M_i/\Sigma M$ is U.S. imports from country i, as a proportion of total U.S. imports from all countries in the set.

Equation two is used to calculate a trade-weighted average of changes in the foreign exchange cost of dollars:

$$(EQ2) \quad E_x = \Sigma(\Delta fc_i/\$ * X_i/\Sigma X)$$

Where: E_x is the weighted average of percentage changes in the foreign currency cost of dollars;

$\Delta fc_i/\$$ is the percent change in the foreign currency i cost of dollars; and

$X_i/\Sigma X$ is U.S. exports to country i, as a proportion of total U.S. exports to all countries in the set.

Equation three combines the above export-weighted and import-weighted averages to provide an overall measure of exchange rate change:

$$(EQ3) \quad E = [(E_m * m/m+x)*(-1)] + [E_x * x/m+x]$$

Where: m/m+x is U.S. imports as a proportion of its total trade with all countries in the set; and

x/m+x is U.S. exports as a proportion of its total trade with all countries in the set.

2/ Australia, Austria, Belgium-Luxembourg, Canada, Demark, Finland, France Germany, Greece, Iceland, Ireland, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, United Kingdom.

3/ The currencies of 46 IMF member countries which account for approximately 90% of U.S. total trade.

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Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935 under Treasury regulations pursuant to Executive Orders Nos. 6560 of January 15, 1934, and 10033 of February 8, 1949, and the International Investment Survey Act of 1976. Reports are filed with Federal Reserve banks by banks, bank holding companies, securities brokers and dealers, and nonbanking enterprises in the United States. Statistics on the principal types of data by country or geographical area are then consolidated and are published in the monthly Treasury Bulletin.

The reporting forms and instructions 1/ used in the Treasury International Capital (TIC) Reporting System have been revised a number of times to meet changing conditions and to increase the usefulness of the published statistics. Revisions to the reporting forms are part of an ongoing effort to ensure the adequacy of the Treasury capital movements statistics for analysis and policy formulation with respect to the international financial position of the United States and on movements of capital between the United States and foreign countries. Revised forms and instructions are developed with the cooperation of other Government agencies and the Federal Reserve System and in consultations with representatives of banks, securities firms, and nonbanking enterprises.

Major revisions of the TIC B-series forms, filed by banks and some brokers in the United States, became effective with reports as of April 30, 1978, new data series were introduced in the July 1978 Treasury Bulletin. Also, effective March 1981, reporting coverage of the B-series forms was enlarged to include holdings by brokers and dealers of certain types of short-term money market instruments. Substantial revisions of the C-series forms, filed by nonbanking enterprises, were effective with reports as of December 31, 1978, the new data series are shown beginning with the June 1979 issue. Revisions of the TIC forms that affect the format and coverage of the current Capital Movements tables are noted under "Description of Statistics" below.

Basic Definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries, and offices of United States banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located, and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or to residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements which is included in the classification "Other Europe."

Geographical Classification

A number of changes in geographical classification were introduced for most Capital Movements tables in the July 1978 issue. Several countries formerly included in "Eastern Europe" and "Other Latin American Republics" are now shown separately in the country list as well as a new category in the International and regional grouping for "Middle Eastern Regional" in view of the proliferation of regional financial organizations in that area primarily in the Arab states. The remaining countries in the categories "Other Eastern Europe" and "Other Western Europe" were combined into a single "Other Europe" category; and the heading, "Latin America" was retitled "Latin America and Caribbean." To the extent possible, the statistics for earlier dates have been adjusted in accordance with these revised geographical categories.

Reporting Coverage

Reports are required from banks, bank holding companies, securities brokers and dealers, and nonbanking enterprises in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Entities that have reportable liabilities, claims, or securities transactions below specified exemption levels are exempt from reporting.

Banks and some brokers and dealers file reports monthly covering their dollar liabilities to, and dollar claims on, foreigners in a number of countries. Twice a year, as of June 30 and December 31, they also report the same liabilities and claims items with respect to foreigners in countries not shown separately on the monthly reports. Beginning with reports due as of June 30, 1978, quarterly reports are filed with respect to liabilities and claims denominated in foreign currencies vis-a-vis foreigners. The specified exemption level applicable to the monthly and quarterly reports is $2 million and is based on the average for the report dates during a six-month period, including the current report date. There is no separate exemption level for the semiannual reports.

Banks, securities brokers and dealers, and in some instances nonbanking enterprises report monthly their transactions in securities with foreigners, the applicable exemption level is $500,000 on the grand total of purchases and on the grand total of sales during the month covered by the report.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises if their liabilities or claims on the six-month average basis are $2 million or more. Beginning December 31, 1978, these firms also report for each month-end their U.S. dollar-denominated deposit and certificate of deposit claims on banks abroad of $10 million or more.

Description of Statistics

Section I presents data in four tables on liabilities to foreigners reported by banks, brokers, and dealers in the United States. Beginning April 1979, amounts due to banks' own foreign offices are shown separately; the previous distinction between short-term and long-term liabilities has been eliminated; there is a separation of the liabilities of the respondents themselves from their custody liabilities to foreigners, and foreign currency liabilities are only reported quarterly. Also, beginning April 1978, the data on liabilities are made more complete by extending to securities brokers and dealers the requirement to report certain of their own liabilities and all of their custody liabilities to foreigners.

Table CM-I-1, showing total liabilities by type of foreign holder, combines liabilities previously shown separately as either short-term or long-term. Table CM-I-2, Parts A and B, on foreigners' holdings of liabilities by type show total liabilities payable in dollars reported by banks, brokers, and dealers. Table CM-I-3 presents total liabilities by country for recent periods and includes the long-term data previously shown separately, whereas CM-I-4, covering total liabilities by type and country for the most recent month, includes several data items not reported separately prior to April 1978. The liabilities data on supplementary countries previously presented in Table CM-I-5 now appear in Table CM-III-1. (See Section III below.)

Section II presents the claims on foreigners reported by banks in the United States. Beginning with data reported as of the end of April 1978, banks' claims held for their own account are reported separately from claims held for their domestic customers. The former are available in a monthly series whereas the latter data are collected on a quarterly basis only. Also, there is no longer a breakdown available on the long-term and short-term components of banks' claims. Maturity data are collected quarterly on a time remaining to maturity basis as opposed to the historic original maturity classification. Foreign currency claims are also collected only on a quarterly basis. Beginning March 1981, this claims coverage was extended to certain items in the hands of brokers and dealers in the United States.

Table CM-II-1 presents total claims by type as reported on the old B-series forms and has been revised to include the long-term claims components formerly published separately. Table CM-II-2, showing total claims by type, is based on the revised banking reports. Table CM-II-3, which represents total claims by country, merges the previously reported short-term and long-term claims data from old CM-II-2 and CM-II-5. New Tables CM-II-4 through CM-II-7 are based on the revised reports and replace the previous tables which showed short-term and long-term claims separately.

Another important change in the claims reporting, beginning with new quarterly data as of June 30, 1978, is the adoption of a broadened concept of "foreign public borrower," which replaces the previous category of "foreign official institution" to produce more meaningful information on lending to the public sector of foreign countries. The term "foreign public borrower" encompasses central governments and departments of central governments of foreign countries and of their possessions, foreign central banks, stabilization funds, and exchange authorities; corporations and other agencies of central governments, including development banks, development institutions and other agencies which are majority-owned by

the central government or its departments; State, provincial, and local governments of foreign countries and their departments and agencies; and any international or regional organization or subordinate or affiliated agency thereof, created by treaty or convention between sovereign states.

Section III includes two supplementary tables on U.S. banks' liabilities to, and claims on, foreigners. Table CM-III-1 summarizes dollar liabilities to, and banks' own dollar claims on, countries and areas not regularly reported separately. Beginning with reports due as of June 30, 1978, these data are collected semiannually. Previously, the semiannual reports were addressed to liabilities items only and were reported as of April and December; however, they are now collected as of the end of June and December. Table CM-III-2 presents data on U.S. banks' loans and credits to nonbank foreigners, based on the TIC reports and on the monthly Federal Reserve 2502 reports submitted for foreign branches of U.S. banks.

Sections IV and V, respectively, show the liabilities to, and claims on, unaffiliated foreigners by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises in the United States. The data exclude the intercompany accounts of nonbanking enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business enterprises to the Department of Commerce on its direct investment forms.) The data also exclude claims held through banks in the United States. Beginning with data published in June 1979 (reported as of December 31, 1978), there is separation of the financial liabilities and claims of reporting enterprises from their commercial liabilities and claims; and items are collected on a time-remaining basis instead of the prior original maturity basis. In addition, the number of reporters increased somewhat as a result of a broad canvass of prospective reporters undertaken in late 1978.

In Section IV, Table CM-IV-1 combines liabilities previously shown as either short-term or long-term in old Table CM-IV-1; Table CM-IV-2 combines these short-term and long-term liabilities by country and replaces previous Tables CM-IV-2 and CM-IV-4. Table CM-IV-3, covering total liabilities by type and country for the most recent quarter-end, includes several items not reported separately prior to December 1978.

The tables in Section V have been extensively revised to reflect the changes in data collection format outlined above and the elimination of a monthly form that covered nonbanking enterprises' liquid claims on foreigners. Specifically, Table CM-V-1 combines short-term and long-term claims; Table CM-V-2 shows total claims by country and replaces former Tables CM-V-2 and CM-V-7. Current Table CM-V-3 shows total claims by type and country and includes items that were not reported separately prior to end-year 1978. Tables CM-V-4, CM-V-5, and CM-V-6 no longer appear.

Section VI contains data on transactions in all types of long-term domestic and foreign securities by foreigners as reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series; and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in the "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of international capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of International Financial Reports, Office of the Assistant Secretary for International Affairs, Department of the Treasury, Washington, D.C. 20220, or from Federal Reserve banks.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Total Liabilities by Type of Holder

(In millions of dollars)

End of calendar year or month	Total liabilities	Foreign countries						International and regional 1/		
		Official institutions 1/			Banks and other foreigners					
		Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1971 3/	56,306	39,823	39,665	158	14,267	14,019	248	2,217 4/	2,217	-
	56,331	39,162 5/	38,988 5/	165 6/	14,956 5/	14,708 5/	248	2,213 4/	2,213	-
1972	61,689	40,093	39,922	171	19,629	19,283	346	1,968	1,968	-
1973	70,535	44,233	44,105	127 7/	23,587	23,117	468	2,716	2,716	-
1974 3/	96,128	53,196	53,069	127 7/	38,959	38,320	639	3,973	3,973	-
	96,056	53,203	53,076	127 7/	38,860	38,221	639	3,992	3,992	-
1975	96,147	50,461	50,461	-	39,982	39,430	552	5,704	5,696	8
1976	111,430	54,956	54,956	-	50,764	49,987	777	5,710	5,705	5
1977	127,065	65,822	65,822	-	57,985	57,071	914	3,256	3,245	11
1978	169,504	90,998	90,742	256	75,885	73,493	2,392	2,621	2,607	14
1979	189,438	78,206	78,206	-	108,870	106,958	1,912	2,362	2,356	6
1980	209,045	86,624	86,624	-	120,043	116,329	3,714	2,378	2,344	34
1980-May	186,764	71,352	71,352	-	112,181	109,792	2,389 8/	3,231	3,217	14 8/
June	189,628	74,926	74,926	-	111,171	108,454	2,717	3,531	3,509	22
July	191,201	77,268	77,268	-	111,008	108,291	2,717 8/	2,925	2,903	22 8/
Aug	204,648	79,411	79,411	-	122,394	119,677	2,717 8/	2,843	2,821	22 8/
Sept	194,905	80,203	80,203	-	112,114	109,397	2,717	2,588	2,551	37
Oct	198,785	79,127	79,127	-	116,887	114,170	2,717 8/	2,771	2,734	37 8/
Nov	207,547	84,650	84,650	-	120,383	117,666	2,717 8/	2,514	2,477	37 8/
Dec	209,045	86,624	86,624	-	120,043	116,329	3,714	2,378	2,344	34
1981-Jan	206,107	83,530	83,530	-	120,582	116,868	3,714 8/	1,995	1,961	34 8/
Feb	204,943	81,693	81,693	-	121,213	117,499	3,714 8/	2,037	2,003	34 8/
Mar. p 3/	206,852	87,678	87,678	-	117,285	114,047	3,238	1,889	1,859	30
Apr. p	208,189	87,648	87,648	-	118,652	115,410	3,242	1,889	1,859	30
	216,888	87,051	87,051	-	128,003	124,761	3,242 8/	1,834	1,804	30 8/

Note: Total liabilities include liabilities previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. The maturity distinction was discontinued with new reports filed as of April 30, 1978, and historical series adjusted accordingly. See introductory text to Capital Movements tables for discussion of changes in reporting.

1/ Includes Bank for International Settlements.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets in the amount of $480 million at end 1970 and 1971. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "offical institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

6/ Includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 31, 1971.

7/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

8/ Data as of most immediately preceding quarter end.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-2. - Total Liabilities by Type, Payable in Dollars

Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/				Banks					Other foreigners			
		Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	To own foreign offices 3/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/
		Demand	Time 2/			Demand	Time 2/				Demand	Time 2/		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1971 4/ 5/	53,684	1,620	2,504	32,311	3,230	7,047	850	8	2,367	-	1,660	1,663	96	328
	53,706	1,327 5/	2,039 5/	32,311	3,321	3,399 5/	320 5/	8	7,232 5/	-	1,660	1,666	96	327
1972 4/	59,205	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	569
	59,204	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	568
1973	67,222	2,125	3,911	31,511	6,558	6,941	529	11	10,034	-	2,143	2,359	68	1,032
1974 4/	91,389	2,951	4,257	34,656	11,205	8,248	1,911	232	19,546	-	2,729	3,796	237	1,581
	91,297	2,951	4,167	34,656	11,302	8,231	1,910	232	19,355	-	2,729	3,744	277	1,743
1975	89,891	2,644	3,423	34,199	10,195	7,534	1,873	335	19,588	-	3,248	4,823	325	1,704
1976	104,943	3,194	2,321	37,725	11,516	9,104	2,297	119	25,652	-	4,015	6,524	198	2,075
1977	122,893	3,528	1,797	47,820	12,677	10,933	2,040	141	29,222	-	4,304	7,546	240	2,643
1978	164,235	3,390	2,560	67,415	17,376	11,257	1,429	300	37,126	47,311	4,242	8,353	285	3,189
1979	185,164	4,671	4,050	47,666	22,819	14,285	1,667	422	9,125	63,817	5,087	8,755	382	4,418
1980	202,953	3,771	4,612	56,243	22,997	14,188	1,703	623	11,231	68,670	5,356	9,676	474	4,408
1980-May	181,144	4,326	2,591	42,731	21,704	13,028	1,419	765	11,690	65,025	4,980	8,576	508	3,901
June	183,380	4,914	2,670	45,907	21,434	14,920	1,475	594	11,282	61,076	5,826	8,543	586	4,153
July	185,559	3,987	2,705	47,982	22,594	12,870	1,622	557	12,278	62,877	4,732	8,570	484	4,302
Aug	189,088	3,691	4,026	44,811	22,884	13,423	1,510	577	11,615	73,887	5,014	8,719	473	4,458
Sept	189,600	4,229	3,576	49,361	23,036	12,989	1,408	361	11,026	64,557	4,986	9,020	693	4,358
Oct	193,296	3,406	3,355	50,392	21,974	13,843	1,718	515	11,537	67,683	5,096	8,945	502	4,331
Nov	202,315	3,553	3,588	55,104	22,404	13,714	1,782	529	11,328	70,458	5,393	9,184	513	4,764
Dec	202,953	3,771	3,612	56,243	22,997	14,188	1,703	623	11,231	68,670	5,356	9,676	474	4,408
1981-Jan	200,398	3,869	3,343	56,522	19,796	12,889	1,857	631	11,157	70,125	5,179	10,628	432	4,970
Feb	199,192	3,580	2,997	56,829	18,288	14,287	1,813	714	10,820	68,973	5,246	10,892	449	4,303
Mar.p 4/	201,724	3,338	2,920	60,306	21,114	12,595	2,324	826	10,564	66,755	5,259	10,961	607	4,155
	203,058	3,338	2,920	60,306	21,084	12,595	2,324	827	11,859	66,736	5,259	10,947	690	4,174
Apr.p	211,812	3,768	2,652	61,431	19,201	13,764	1,551	875	12,218	74,926	5,205	11,678	500	4,044

1/ Includes Bank for International Settlements.
2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."
3/ Data not available separately prior to April, 1978.
4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date: figures on the second line are comparable to those shown for the following date.
5/ Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as deposits are included in "Other liabilities"; certain accounts previously classified as "official institutions" are included with "banks"; and a number of reporting banks are included in the series for the first time.
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Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-2. - Total Liabilities by Type, Payable in Dollars—Continued

Part B - Nonmonetary International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total (1)	Deposits		U.S. Treasury bills and certificates (4)	Other liabilities 1/ (5)
		Demand (2)	Time 1/ (3)		
1971 2/	1,818	73	192	111	1,342
	1,814	73	192	11	1,338
1972	1,968	86	202	426	1,354
1973	2,716	101	83	296	2,236
1974 2/	3,973	139	111	497	3,226
	3,992	139	111	497	3,245
1975	5,696	139	148	2,554	2,855
1976	5,705	290	205	2,701	2,509
1977	3,245	231	139	706	2,169
1978	2,607	330	84	201	1,992
1979	2,356	260	151	102	1,844
1980	2,344	146	85	254	1,859
1980-May	3,217	144	88	1,519	1,466
June	3,509	99	92	1,106	2,213
July	2,903	214	93	592	2,004
Aug.	2,821	171	101	644	1,905
Sept.	2,551	141	100	316	1,994
Oct.	2,734	115	95	581	1,943
Nov.	2,477	187	92	337	1,861
Dec.	2,344	146	85	254	1,859
1981-Jan.	1,961	212	71	88	1,590
Feb.	2,003	186	76	368	1,373
	1,859	126	67	333	1,333
Mar. p	1,859	126	67	333	1,333
Apr. p	1,804	178	81	63	1,482

Note: Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements .

1/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Total Liabilities by Country

Position at end of period in millions of dollars)

	Calendar year			1980	1981				
	1978	1979	1980	Dec.	Jan.	Feb. p	Mar. p 1/		Apr. p
Europe:									
Austria	514	426	535	535	567	563	524	525	530
Belgium-Luxembourg	2,780	2,490	4,357	4,357	4,401	5,121	4,953	4,953	5,192
Bulgaria	29	64	116	116	51	61	123	124	54
Czechoslovakia	31	14	16	16	9	26	17	16	13
Denmark	1,947	1,093	499	499	422	434	464	462	435
Finland	347	399	456	456	265	336	333	333	296
France	9,338	10,547	12,256	12,256	12,300	12,653	13,063	13,063	13,217
German Democratic Republic	42	60	74	74	49	91	93	93	92
Germany	17,696	13,105	10,145	10,145	10,508	9,468	12,498	12,537	12,753
Greece	826	636	670	670	524	563	593	593	604
Hungary	103	56	61	61	36	28	29	30	25
Italy	7,778	7,808	7,621	7,621	6,792	6,037	3,509	3,517	3,654
Netherlands	2,416	2,361	2,475	2,475	2,602	2,574	2,333	2,333	2,315
Norway	1,273	1,273	1,353	1,353	908	1,046	1,582	1,583	1,484
Poland	107	130	122	122	191	134	134	135	107
Portugal	332	559	376	376	372	360	358	358	311
Romania	23	16	31	31	116	75	14	14	49
Spain	878	1,275	1,514	1,514	1,431	1,402	1,641	1,640	1,361
Sweden	3,126	2,009	1,755	1,755	1,383	2,096	2,414	2,414	2,640
Switzerland	15,652	18,103	16,952	16,952	16,894	16,899	17,099	17,158	16,361
Turkey	318	224	242	242	203	231	237	238	211
United Kingdom	14,617	24,831	23,098	23,098	24,628	24,743	25,226	26,288	24,330
U.S.S.R.	52	53	68	68	46	84	47	47	37
Yugoslavia	254	266	681	681	296	269	202	201	235
Other Europe	3,460	4,071	6,940	6,940	6,226	5,385	5,377	5,293	4,909
Total Europe	86,969	91,888	92,414	92,414	91,218	90,698	92,864	93,978	91,619
Canada	7,167	7,619	10,344	10,344	10,115	9,444	9,017	9,018	10,771
Latin America and Caribbean:									
Argentina	1,648	1,600	2,191	2,191	1,916	2,057	1,920	1,920	1,923
Bahamas	6,759	15,296	16,433	16,433	16,225	15,977	14,235	14,386	18,835
Bermuda	621	462	732	732	537	866	967	966	686
Brazil	1,141	1,010	1,219	1,219	1,342	1,269	1,160	1,157	1,353
British West Indies	6,086	11,559	13,341	13,341	13,373	12,718	12,067	12,067	14,332
Chile	398	468	460	460	501	431	549	549	539
Colombia	1,763	2,624	3,086	3,086	4,095	3,096	2,981	2,981	2,955
Cuba	13	13	6	6	6	6	6	6	8
Ecuador	323	425	371	371	389	449	511	511	352
Guatemala	428	414	367	367	428	461	446	446	416
Jamaica	52	76	97	97	112	101	94	94	141
Mexico	3,479	4,212	4,569	4,569	4,617	4,622	4,828	4,828	5,436
Netherlands Antilles	308	499	413	413	599	523	436	455	449
Panama	2,970	4,491	5,521	5,521	5,263	4,787	4,733	4,730	5,219
Peru	363	383	404	404	402	448	344	345	355
Trinidad and Tobago	216	518	495	495	113	93	389	389	145
Uruguay	231	202	254	254	290	266	306	305	284
Venezuela	3,825	4,196	3,185	4,185	3,809	3,940	4,245	4,247	4,205
Other Latin America and Caribbean	1,595	1,402	1,639	1,639	1,825	1,779	1,771	1,771	1,903
Total Latin America and Caribbean	32,224	50,250	54,784	54,784	54,843	53,888	51,988	52,156	59,535
Asia:									
China:									
Mainland	65	50	52	52	59	58	65	65	51
Taiwan	503	1,394	1,662	1,662	1,821	1,734	1,823	1,821	1,801
Hong Kong	1,260	1,677	2,633	2,633	2,849	3,139	2,517	2,488	2,548
India	794	532	422	422	444	611	582	582	452
Indonesia	449	505	730	730	1,170	678	1,063	1,063	944
Israel	688	709	889	889	528	563	605	605	465
Japan	11,955	8,981	16,390	16,390	17,809	18,099	19,444	19,527	19,533
Korea	803	995	1,528	1,528	1,498	1,485	1,382	1,382	1,382
Lebanon	166	217	138	138	150	147	128	129	120
Malaysia	176	166	116	116	174	253	242	242	221
Pakistan	264	374	473	473	192	206	244	244	234
Philippines	643	796	919	919	849	1,057	1,115	1,111	1,208
Singapore	370	696	1,201	1,201	1,188	1,276	1,058	1,058	1,171
Syria	22	26	16	16	25	19	35	35	29
Thailand	427	286	469	469	371	409	252	252	393
Oil-exporting countries 2/	7,537	15,322	14,476	14,476	12,239	12,718	13,978	13,989	14,947
Other Asia	419	408	546	546	512	510	444	443	513
Total Asia	36,546	33,135	42,661	42,661	41,890	42,962	44,950	45,036	46,011
Africa:									
Egypt	404	475	486	486	313	496	333	333	336
Ghana	47	46	48	48	56	48	56	56	46
Liberia	67	141	91	91	99	96	87	87	103
Morocco	32	33	33	33	42	30	33	34	34
South Africa	166	187	296	296	335	266	340	322	348
Zaire	43	110	57	57	48	58	28	46	28
Oil-exporting countries 3/	1,525	1,635	3,540	3,540	2,921	2,833	3,085	3,084	3,136
Other Africa	605	617	647	647	555	556	612	612	522
Total Africa	2,892	3,243	5,198	5,198	4,369	4,382	4,573	4,574	4,554
Other countries:									
Australia	843	700	968	968	1,322	1,224	1,297	1,296	2,013
All other	241	242	299	299	356	309	242	243	550
Total other countries	1,085	942	1,267	1,267	1,678	1,533	1,540	1,539	2,563
Total foreign countries	166,882	187,077	206,668	206,668	204,112	202,906	204,963	206,300	215,054
International and regional:									
International	1,485	1,241	1,157	1,157	913	995	754	754	795
European regional	38	44	38	38	30	18	50	50	33
Latin American regional	822	808	924	924	803	779	798	798	723
Asian regional	254	249	251	251	231	234	286	286	267
African regional	22	20	7	7	18	5	2	2	2
Middle Eastern regional	-	-	*	*	1	6	-	-	15
Total international and regional	2,621	2,362	2,377	2,377	1,995	2,037	1,890	1,890	1,834
Grand total	169,504	189,438	209,045	209,045	206,107	204,943	206,852	208,189	216,888

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudia Arabia, and the United Arab Emirates (Trucial States).

3/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-4. - Total Liabilities by Type and Country, as of April 30, 1981

Preliminary

(Position in millions of dollars)

Country	Total liabilities			Liabilities payable in dollars											
				Totals		To foreign official institutions and unaffiliated foreign banks				Liabilities to banks' own foreign offices	Liabilities to all other foreigners				Memorandum
						Deposits		Short-term U.S. Treasury obligations	Other liabilities		Deposits		Short-term U.S. Treasury obligations	Other liabilities	Negotiable CD's held for all foreigners
	Total	Payable in dollars	Payable in foreign currencies 1/	Banks' own liabilities	Custody liabilities	Demand	Time 2/				Demand	Time 2/			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Europe:															
Austria	530	528	2	203	325	83	14	64	348	1	*	10	*	-	42
Belgium-Luxembourg	5,192	4,967	225	1,738	3,228	315	24	1,610	936	858	129	54	1	17	346
Bulgaria	54	54	-	54	*	26	-	-	28	-	*	*	-	*	-
Czechoslovakia	13	13	-	13	*	1	*	-	*	-	*	*	-	*	-
Denmark	435	434	1	203	231	116	*	132	147	14	19	5	1	*	29
Finland	296	295	*	142	153	75	13	82	105	4	11	2	-	1	10
France	13,217	13,126	91	4,450	8,675	1,110	198	8,255	1,134	2,240	81	41	11	8	104
German Democratic Republic	52	40	12	22	21	39	-	-	13	2	*	*	*	-	-
Germany	12,753	12,535	218	1,968	10,567	580	92	10,404	675	486	105	144	29	1	96
Greece	604	604	*	404	200	186	82	50	158	18	20	29	*	1	141
Hungary	25	25	-	23	2	20	-	-	4	*	1	1	-	1	-
Italy	3,654	3,600	54	2,415	1,185	543	179	1,089	449	705	49	128	2	6	12
Netherlands	2,315	2,306	9	1,150	1,156	391	122	821	501	366	54	33	2	17	201
Norway	1,484	1,477	7	261	1,217	136	30	496	758	2	38	16	1	1	460
Poland	107	61	46	40	21	37	-	7	15	-	1	2	*	*	-
Portugal	311	310	2	288	22	107	*	-	58	23	15	41	1	17	15
Romania	44	44	-	41	3	39	*	-	3	*	*	1	-	-	-
Spain	1,361	1,351	10	1,075	276	345	7	45	259	373	75	217	20	10	43
Sweden	2,640	2,632	8	479	2,152	152	19	1,687	524	3	23	17	1	4	115
Switzerland	16,361	16,115	246	3,884	12,231	936	469	6,455	5,565	1,645	160	436	115	224	3,218
Turkey	211	208	3	205	3	168	*	-	26	2	4	4	*	*	-
United Kingdom	24,430	24,319	112	19,866	4,473	1,172	353	823	3,956	16,708	236	199	56	858	72
U.S.S.R.	37	37	-	33	4	25	-	-	10	-	1	*	-	*	-
Yugoslavia	238	238	*	232	6	158	*	-	16	58	2	3	-	*	*
Other Europe	4,809	4,808	1	2,770	2,039	111	724	512	1,247	10	16	30	3	156	1,491
Total Europe	91,619	90,174	1,446	41,978	48,196	7,080	3,326	34,482	19,446	23,534	1,062	1,595	283	1,407	8,758
Canada	10,771	10,377	394	9,291	1,086	331	45	781	163	7,927	467	343	45	277	169
Latin America and Caribbean:															
Argentina	1,923	1,920	3	1,457	61	273	78	17	58	498	237	741	*	16	9
Bahamas	18,835	18,783	52	18,612	171	72	93	29	468	18,009	33	44	4	18	44
Bermuda	686	640	45	225	414	27	6	3	62	*	56	78	11	97	147
Brazil	1,353	1,345	9	1,104	241	546	*	-	294	106	197	161	6	35	6
British West Indies	14,332	13,842	490	13,717	125	243	88	2	479	12,857	32	30	10	109	64
Chile	539	538	*	531	7	179	16	-	135	11	68	126	*	4	1
Colombia	2,955	2,944	11	916	2,028	207	106	1,531	622	2	165	305	*	6	146
Cuba	8	8	-	5	3	1	*	*	2	-	1	4	*	*	-
Ecuador	352	351	*	304	47	103	2	39	22	3	71	111	*	2	
Guatemala	416	416	*	400	16	31	11	*	56	6	45	273	*	4	4
Jamaica	141	141	*	95	46	17	7	46	24	5	11	31	-	*	-
Mexico	5,436	5,163	273	4,750	613	545	29	*	480	47	441	1,298	7	465	436
Netherlands Antilles	449	449	-	377	72	35	-	1	1	178	53	84	18	2	29
Panama	5,219	4,782	436	4,577	209	84	6	5	68	3,999	45	435	9	192	163
Peru	355	354	1	338	16	122	*	*	52	2	34	141	*	4	3
Trinidad and Tobago	145	145	*	112	33	23	10	13	43	2	9	24	-	-	-
Uruguay	284	284	*	264	20	60	5	-	40	15	40	61	1	13	11
Venezuela	4,205	4,178	27	1,927	251	342	245	-	1,268	475	378	1,171	3	95	40
Other Latin America and Caribbean	1,903	1,902	1	1,770	132	296	6	56	215	58	264	994	1	11	31
Total Latin America and Caribbean	59,545	58,386	1,159	53,878	4,508	3,205	708	1,763	4,446	36,423	2,200	8,220	78	1,442	1,316
Asia:															
China:															
Mainland	51	45	5	34	11	11	3	-	12	10	4	6	-	*	*
Taiwan	1,801	1,801	1	700	1,100	176	22	960	260	53	93	141	1	84	7
Hong Kong	2,548	2,471	77	2,079	392	201	4	237	110	906	209	737	8	9	1
India	451	445	6	206	239	113	28	175	71	36	10	8	*	4	1
Indonesia	944	944	*	447	497	99	1	401	325	85	19	14	*	*	-
Israel	465	444	21	402	42	81	17	*	110	167	16	49	1	1	-
Japan	19,533	19,450	83	4,912	14,538	1,203	10	13,827	578	3,240	250	68	119	107	27
Korea	1,382	1,381	*	865	516	228	327	411	273	117	10	13	-	1	14
Lebanon	120	120	*	117	3	50	*	*	1	19	23	26	*	1	1
Malaysia	221	220	1	124	96	25	-	79	65	43	5	2	-	1	1
Pakistan	234	234	*	201	33	41	*	18	47	114	6	7	-	1	-
Philippines	1,208	1,208	*	1,125	83	481	46	39	282	111	112	113	*	23	14
Singapore	1,171	1,164	7	1,135	29	107	19	-	47	929	29	23	*	10	*
Syria	29	29	-	27	2	19	*	-	1	-	3	5	-	1	1
Thailand	393	391	2	259	132	70	-	115	22	92	58	31	*	3	2
Other Asia	15,460	15,444	16	6,438	9,007	1,802	590	6,465 3/	4,673	800	340	147	4 3/	625	1,510
Total Asia	46,011	45,792	219	19,071	26,721	4,705	1,068	22,778	6,880	6,772	1,191	1,388	133	876	1,629
Africa:															
Egypt	336	336	*	297	39	195	4	36	69	20	7	5	-	1	-
Ghana	46	46	-	46	*	30	*	*	1	4	7	4	-	-	-
Liberia	103	103	-	88	14	11	*	-	*	5	42	31	*	14	11
Morocco	34	34	-	33	1	27	-	-	1	2	2	2	-	1	*
South Africa	348	330	18	192	138	115	*	129	23	32	14	15	*	2	1
Zaire	28	28	-	26	2	13	*	1	6	3	2	3	-	-	-
Other Africa	3,658	3,655	3	1,839	1,816	1,427	45	1,796 3/	168	35	140	41	1 3/	-	-
Total Africa	4,554	4,533	21	2,523	2,010	1,818	49	1,962	268	101	214	101	1	17	12
Other countries:															
Australia	2,013	2,003	10	403	1,600	70	*	1,537	129	169	60	17	*	20	30
All other	550	547	3	528	20	322	6	3	87	101	10	13	-	5	1
Total other countries	2,563	2,550	13	930	1,620	392	6	1,541	215	270	71	30	*	25	31
Total foreign countries	215,054	211,812	3,242	127,671	84,141	17,532	4,203	62,306	31,419	74,926	5,205	11,678	500	4,044	9,935
International and regional:															
International	795	795	-	511	284	125	41	49	576	-	4	1	-	-	176
European regional	33	33	-	33	*	25	-	-	7	-	*	*	*	-	-
Latin American regional	723	693	30	13	680	5	5	15	668	-	*	-	-	-	*
Asian regional	267	267	-	82	185	2	34	*	231	-	-	-	-	-	172
African regional	2	2	-	2	-	1	*	-	1	-	*	*	-	-	-
Middle Eastern regional	15	15	-	15	-	15	-	-	-	-	-	-	-	-	-
Total international and regional	1,834	1,804	30	655	1,149	174	80	64	1,482	-	4	1	*	-	350
Grand total	216,889	213,616	3,272	128,326	85,290	17,705	4,283	62,370	32,901	74,926	5,209	11,679	500	4,044	10,285

1/ As of end of March 1981.
2/ Excludes negotiable time certificates of deposit, which are included in "Other" liabilities.
3/ U.S. Treasury bills and certificates held in custody for the account of oil-exporting countries in "Other Asia" and "Other Africa" amounted to $8,208 million.
* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Total Claims by Type

(OLD SERIES)

(In millions of dollars)

End of calendar year or month	Total claims (1)	Payable in dollars							Payable in foreign currencies		
		Total	Loans						Total	Deposits of reporting banks and domestic customers with foreigners	Other claims
			Total	Official institutions	Banks	Other foreigners	Unaffiliated foreigners reporting banks and domestic customers	Other claims			
		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1968	16,278	11,781	[illegible]	[illegible]	1,9[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]
1969 1/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	17,930	12,[illegible]	[illegible]	[illegible]	,1[illegible]	[illegible]	,0[illegible]	[illegible]	[illegible]	[illegible]	1,1[illegible]
1970	18,[illegible]	1[illegible]	[illegible]	[illegible]	1,0[illegible]	,1[illegible]	,3[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1971 1/ 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	14,930	10,[illegible]	[illegible]	79	[illegible]	2/ 4,113	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1972 1/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5,852	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1973	26,719	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1974	[illegible]	44,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1975	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1976	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1977	92,562	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1977-May	80,476	78,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June	82,033	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	13 204	[illegible]	[illegible]	[illegible]	[illegible]
July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	13,478	[illegible]	[illegible]	[illegible]	[illegible]
Aug	81,086	78,970	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oct	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nov	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec	92,562	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1978-Jan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Feb	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Note: Total claims include claims previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. A monthly maturity breakdown was discontinued with new reports filed as of April 30, 1978, and the historical series has been adjusted accordingly. (See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage.)

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims of the U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "Other claims"; and a number of reporting banks are included in the series for the first time.

Table CM-II-2. - Total Claims by Type

(NEW SERIES)

(In millions of dollars)

End of calendar year or quarter-end month	Total claims	Payable in dollars			Payable in foreign currencies		
		Total	Banks' own claims	Claims of banks' domestic customers	Total	Banks' own claims	Claims of banks' domestic customers
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1978-June	10[illegible]	[illegible]	90,761r	[illegible]	[illegible]	[illegible]	[illegible]
Sept	108,648r	105,[illegible]	96,167r	[illegible]	[illegible]	,953r	[illegible]
Dec	140,771r	126,[illegible]	11[illegible],700r	11,[illegible]	[illegible]	,071	5[illegible]
1979-March	125,016r	121,[illegible]	103,686r	[illegible]	[illegible]	[illegible]	[illegible]
June	[illegible]	[illegible]	115,551r	[illegible]	[illegible]	[illegible]	[illegible]
Sept	150,[illegible]	146,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec	157,006r	154,008r	[illegible],920r	[illegible]	[illegible]	[illegible]	[illegible]
1980-March	158,212r	154,[illegible]	141,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June	[illegible]	[illegible]	149,[illegible]	25,158r	[illegible]	[illegible]	[illegible]
Sept	190,861r	[illegible]	161,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec	[illegible]	198,[illegible]	[illegible],601r	[illegible]	5,168	4,706	[illegible]
1981-Mar. 1/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	212,503	191,022	[illegible]	[illegible]	4,301	[illegible]

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

r Revised.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-3. - Total Claims by Country

	Calendar year			1980		[illegible]	
	1978	1979	1980	Sept.	Dec.	Mar. p/	[illegible]
Europe:							
Austria	164	298	263	[illegible]	262	[illegible]	[illegible]
Belgium-Luxembourg	1,600	1,604	2,078	2,458	2,078	2,913	2,913
Bulgaria	63	84	57	65	57	[illegible]	[illegible]
Czechoslovakia	10	12	6	[illegible]	[illegible]	[illegible]	[illegible]
Denmark	170	165	175	186	[illegible]	[illegible]	[illegible]
Finland	428	232	326	243	[illegible]	[illegible]	[illegible]
France	4,502	4,107r	4,411	4,445	4,411	5,633	5,642
German Democratic Republic	67	67r	48	88	88	153	153
Germany	1,327	1,366	1,446	1,473r	1,446	1,848	1,848
Greece	241	224	369	401	369	513	[illegible]
Hungary	54	421	447	441	[illegible]	540	[illegible]
Italy	1,715	1,863	3,739	4,456	3,739	4,463	4,463
Netherlands	804	632	733	678	733	1,[illegible]	[illegible]
Norway	423	400	261	286	261	354	360
Poland	411	613r	645	722r	645	731	731
Portugal	189	355	350	353	350	[illegible]	[illegible]
Romania	108	144	142	130	142	126	[illegible]
Spain	1,252	1,223	1,255	1,313	1,255	1,[illegible]	1,[illegible]
Sweden	581	635	925	839	[illegible]	999	1,018
Switzerland	1,679	1,335	1,714	1,684r	1,714	1,[illegible]	1,[illegible]
Turkey	361	184	187	189	187	[illegible]	[illegible]
United Kingdom	14,124r	24,168r	[illegible]	25,475r	[illegible]	[illegible]	31,223
U.S.S.R.	438	346r	415	405	415	402	415
Yugoslavia	445	681	924	762	924	954	[illegible]
Other Europe	147	209	242	414	242	[illegible]	[illegible]
Total Europe	31,187r	41,558r	45,531	46,119r	48,531	[illegible]	[illegible]
Canada	5,725	8,152	9,212	8,958r	9,212	[illegible]	[illegible]
Latin America and Caribbean:							
Argentina	2,464	4,662r	6,075	5,982r	6,075	6,112	6,115
Bahamas	21,[illegible]	19,102r	29,804	30,724r	29,804	[illegible]	[illegible]
Bermuda	331	478	243	242	243	341	341
Brazil	6,[illegible]	8,244r	11,004r	10,154r	11,004r	[illegible]	[illegible]
British West Indies	9,791r	10,226r	16,373	12,647r	16,373	[illegible]	[illegible]
Chile	1,[illegible]	1,699	2,030	1,696	2,030	[illegible]	[illegible]
Colombia	1,068r	1,660r	1,819	1,544	[illegible]	1,524	1,524
Cuba	2	16	4	6	[illegible]	[illegible]	[illegible]
Ecuador	[illegible]	1,105r	1,258	1,180	1,258	[illegible]	[illegible]
Guatemala	114	162	140	148	140	[illegible]	[illegible]
Jamaica	48	55	44	41	44	[illegible]	[illegible]
Mexico	5,705r	9,360r	12,880	11,514r	12,880	[illegible]	[illegible]
Netherlands Antilles	[illegible]	272	885	[illegible]	885	[illegible]	[illegible]
Panama	[illegible]	6,109r	5,801	[illegible]	5,801	[illegible]	[illegible]
Peru	928	685	940	[illegible]	940	854	854
Trinidad and Tobago	59	69	70	65	70	186	186
Uruguay	67	140	173	130	[illegible]	140	140
Venezuela	[illegible]	5,007r	5,796	5,241	5,796	5,800	[illegible]
Other Latin America and Caribbean	1,625r	[illegible]	1,750	1,870r	1,750	[illegible]	[illegible]
Total Latin America and Caribbean	59,968r	[illegible]	97,130r	89,206r	97,130r	101,[illegible]	101,[illegible]
Asia:							
China:							
Mainland	-	45	243	142	243	244	[illegible]
Taiwan	1,804	2,161	2,959	2,933	2,959	2,890	[illegible]
Hong Kong	1,518	1,859	2,365	2,339r	2,365	[illegible]	2,402
India	70	116	211	125	[illegible]	154	154
Indonesia	198	172	301	252	[illegible]	350	350
Israel	931	1,057r	1,245	992r	1,245	[illegible]	1,060
Japan	13,983r	18,181r	24,[illegible]	23,683r	24,[illegible]	[illegible]	[illegible]
Korea	2,462r	3,946r	[illegible]	5,841r	[illegible]	[illegible]	[illegible]
Lebanon	61	62	101	131	101	82	82
Malaysia	202	233	259	180	[illegible]	194	194
Pakistan	164	388r	453	345	[illegible]	205	205
Philippines	[illegible]	789	1,051	1,218r	1,051	[illegible]	[illegible]
Singapore	1,393	1,178	1,350	1,181	1,350	1,342	1,342
Syria	16	22	31	46	31	23	23
Thailand	[illegible]	973r	912	485	912	[illegible]	[illegible]
Oil-exporting countries 1/	[illegible]	1,896	2,049	1,837	2,049	2,148	[illegible]
Other Asia	108	204	[illegible]	423	[illegible]	[illegible]	[illegible]
Total Asia	[illegible]	33,284r	44,031r	42,495r	44,031r	[illegible]	[illegible]
Africa:							
Egypt	114	124	169	148	169	[illegible]	[illegible]
Ghana	36	25	15	36	15	[illegible]	[illegible]
Liberia	233	[illegible]	321	303	321	336	336
Morocco	108	140	257	198	257	[illegible]	[illegible]
South Africa	1,070	647	598	[illegible]	598	[illegible]	[illegible]
Zaire	180	164	126	129	126	[illegible]	[illegible]
Oil-exporting countries 2/	603	550	1,073	598	1,073	[illegible]	[illegible]
Other Africa	401	456	586	572	586	[illegible]	[illegible]
Total Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other countries:							
Australia	978	783	1,219	1,008	1,219	1,016	1,016
All other	135	212	410r	258	410r	[illegible]	[illegible]
Total other countries	1,112	995	1,629r	1,266	1,629r	[illegible]	[illegible]
Total foreign countries	130,667r	156,922r	203,679r	190,788r	203,679r	[illegible]	[illegible]
International and regional:							
International	75	53	40	41	40	30	30
European regional	1	10	67	13	[illegible]	[illegible]	[illegible]
Latin American regional	10	16	57	20r	57	45	45
Asian regional	-	-	10	-	10	-	*
African regional	18	-	6	-	6	-	-
Middle Eastern regional	-	-	15	-	[illegible]	16	16
Total international and regional	104	80	196	[illegible]	196	104	104
Grand total	130,771r	157,006r	203,875r	190,861r	203,875r	[illegible]	[illegible]

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudia Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

3/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

r Revised.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Total Claims on Foreigners by Type and Country Reported by Banks in the U.S. as of March 31, 1981

(Position at end of period in millions of dollars)

Country	Total claims	Reporting banks' own claims						Claims of banks' domestic customers		
		Total banks' own claims	Remaining maturity of claims on foreign public borrowers and unaffiliated foreigners		On own foreign offices	Total claims payable in foreign currencies	Memorandum: Customer liability on acceptances	Total	Payable in dollars	Payable in foreign currencies
			One year or less	More than one year						
	(1)	(2)	(3)	(4)	(5)	(6)		(8)	(9)	(10)
Europe:										
Austria	198	185	154	-	25	11	46	13	12	*
Belgium-Luxembourg	2,913	2,789	974	420	1,174	221	151	124	117	7
Bulgaria	37	36	27	6	-	3	-	1	1	-
Czechoslovakia	20	18	4	14	-	*	-	2	2	-
Denmark	145	123	79	27	13	5	16	22	19	3
Finland	384	324	271	48	4	1	135	60	60	*
France	5,742	4,236	1,835	530	1,526	344	178	1,506	1,498	7
German Democratic Republic	153	150	67	72	*	10	-	3	2	*
Germany	1,728	1,254	516	106	471	160	156	475	461	14
Greece	313	215	127	73	10	5	43	98	98	*
Hungary	540	535	104	431	-	*	20	5	5	*
Italy	3,452	3,164	1,402	1,178	474	110	507	288	279	9
Netherlands	711	604	427	48	80	48	30	107	96	11
Norway	260	230	191	31	*	8	75	29	29	1
Poland	731	716	199	514	-	2	23	15	15	-
Portugal	270	247	237	9	*	1	99	22	22	*
Romania	120	113	57	47	4	6	3	7	7	-
Spain	1,763	1,525	817	456	224	27	386	239	237	1
Sweden	1,016	897	830	45	6	16	319	121	120	1
Switzerland	1,952	1,504	779	18	569	138	44	448	441	7
Turkey	178	138	77	59	*	3	18	39	39	*
United Kingdom	31,223	16,117	8,511	571	6,665	370	403	15,106	15,071	35
U.S.S.R.	405	266	49	216	-	*	*	139	139	*
Yugoslavia	954	877	273	597	-	7	37	78	78	*
Other Europe	228	179	75	57	45	2	27	49	48	1
Total Europe	55,437	36,442	18,084	5,578	11,282	1,498	2,712	18,995	18,898	97
Canada	9,861	5,696	2,577	1,184	1,519	416	74	4,165	3,902	263
Latin America and Caribbean:										
Argentina	6,115	5,688	3,083	2,091	497	16	160	427	427	*
Bahamas	34,588	34,421	1,943	77	32,140	262	20	167	166	1
Bermuda	341	320	301	18	*	*	61	21	21	*
Brazil	10,872	10,271	5,709	3,747	807	8	2,402	601	597	4
British West Indies	15,656	15,324	1,365	64	12,835	1,060	111	332	332	*
Chile	2,029	1,883	1,060	797	19	7	301	147	147	*
Colombia	1,524	1,485	937	522	8	18	118	39	39	*
Cuba	5	3	*	3	-	-	-	2	2	*
Ecuador	1,387	1,258	842	394	21	*	112	129	129	*
Guatemala	251	210	173	31	6	*	7	41	41	1
Jamaica	48	35	19	10	5	*	6	14	14	*
Mexico	12,775	12,516	7,778	4,608	92	39	1,271	259	257	2
Netherlands Antilles	839	812	264	110	433	5	8	28	28	*
Panama	6,057	6,005	1,838	301	3,504	362	33	52	52	*
Peru	854	796	616	166	14	2	125	57	57	*
Trinidad and Tobago	186	64	41	23	*	*	2	122	121	*
Uruguay	140	103	73	24	6	*	16	38	37	*
Venezuela	5,817	5,464	3,974	1,443	40	8	123	352	351	2
Other Latin America and Caribbean	1,934	1,640	962	410	267	1	191	294	293	1
Total Latin America and Caribbean	101,419	98,299	30,978	14,839	50,693	1,789	5,068	3,120	3,109	11
Asia:										
China:										
Mainland	248	223	86	115	*	21	17	25	25	-
Taiwan	2,912	2,506	2,131	163	118	94	1,514	406	406	*
Hong Kong	2,402	2,342	870	50	1,401	21	473	60	60	1
India	184	154	102	7	19	27	36	30	29	*
Indonesia	350	301	195	90	2	14	70	49	49	*
Israel	1,060	985	745	226	15	*	272	74	74	*
Japan	27,109	24,117	15,592	380	7,973	172	8,090	2,993	2,943	50
Korea	6,087	5,840	5,262	149	419	9	3,535	247	247	-
Lebanon	82	75	72	-	3	*	5	8	8	*
Malaysia	194	169	62	37	67	3	27	25	25	*
Pakistan	205	200	84	11	87	18	28	5	5	*
Philippines	658	610	369	172	64	5	165	47	47	*
Singapore	1,342	1,289	587	23	660	18	245	54	53	*
Syria	23	12	12	-	-	-	*	11	11	-
Thailand	865	839	723	33	79	3	523	27	27	*
Other Asia	2,429	1,721	1,406	78	166	68	342	709	708	1
Total Asia	46,151	41,381	28,302	1,532	11,074	473	15,341	4,770	4,716	53
Africa:										
Egypt	163	139	115	1	22	1	42	23	23	*
Ghana	13	9	7	1	1	-	-	4	4	*
Liberia	336	312	83	216	1	12	5	24	24	-
Morocco	188	154	150	2	2	*	127	35	35	*
South Africa	748	581	438	45	51	47	278	167	155	12
Zaire	146	111	14	96	1	-	*	34	34	-
Other Africa	1,451	1,026	817	170	37	1	173	424	419	5
Total Africa	3,044	2,332	1,624	531	115	61	625	712	694	18
Other countries:										
Australia	1,016	887	624	64	183	17	580	128	127	1
All other	217	182	81	48	36	17	36	35	34	1
Total other countries	1,232	1,069	705	111	219	34	616	163	161	2
Total foreign countries	217,145	185,219	82,270	23,775	74,902	4,271	24,435	31,925	31,481	444
International and regional:										
International	30	30	*	*	-	29	-	*	*	-
European regional	13	13	*	13	-	-	-	*	*	-
Latin American regional	45	45	1	44	-	-	-	-	-	-
Asian regional	*	*	*	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	16	16	16	-	-	-	16	*	*	-
Total international and regional	104	103	18	56	-	29	16	*	*	-
Grand total	217,248	185,322	82,288	23,832	74,902	4,301	24,452	31,926	31,481	444

Note: Data shown in this table reflect some changes in reporting coverage as of this reporting date. See introductory text to Capital Movements Section for discussion of changes in reporting.

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Banks' Own Claims, by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total reporting banks' own claims	Payable in dollars										Payable in foreign currencies		
		Claims on unaffiliated foreigners					Claims on own foreign offices	Memorandum claims items						
		Total	Remaining maturity					On unaffiliated foreign banks		On all other foreigners	Customer liability on acceptances	Total	Deposits	Other
			One year or less		Over one year			Deposits	Other					
			On foreign public borrowers	On all other foreigners	On foreign public borrowers	On all other foreigners								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1978-June	93,380r	55,864r	3,134	41,387r	3,251r	8,092r	34,896r	5,321	25,105r	19,312r	11,865r	2,620r	1,092	1,528
Sept	99,120r	60,056r	3,711	43,480r	4,247r	8,618r	36,110r	4,692	27,095r	20,360r	12,784r	2,953r	1,385	1,568
Dec	119,171r	73,634r	4,633	53,712r	5,395r	9,894r	41,866r	5,428	35,054r	23,111r	15,030r	3,671	1,795	1,876
1979-Mar	111,376r	71,676r	4,749r	50,748r	5,982r	10,197r	37,010r	6,134	31,177r	23,421r	15,266r	2,690	1,208	1,482
June	118,150r	77,835r	4,745r	55,426r	6,500r	11,164r	37,716r	7,004r	34,557r	25,010r	16,983r	2,599r	1,373	1,225
Sept	130,642r	87,665r	6,287r	62,203r	7,787r	11,388r	39,964r	7,115r	38,910r	27,497r	19,867r	3,013	1,376	1,637
Dec	136,338r	86,242r	7,351r	57,861r	8,371r	12,659r	47,677r	6,274r	34,654r	29,650r	18,021r	2,419	994	1,425
1980-Mar	134,569r	85,528r	6,888r	57,297r	8,593r	12,750r	46,269r	5,502r	34,047r	30,381r	20,144r	2,772	1,212	1,560
June	152,633r	93,149r	7,288r	64,539r	8,673r	12,649r	56,610r	6,522r	37,329r	33,230r	22,375r	2,874r	1,090r	1,784r
Sept	164,776r	99,022r	8,935r	67,296r	9,722r	13,069r	62,551	7,211r	38,752r	34,395r	23,433r	3,203r	1,169r	2,035r
Dec	176,907r	106,857r	10,036	72,628	10,152	14,041	65,744r	8,254	41,962	36,459r	22,714	4,206	2,507r	1,699r
1981-Mar. 1/	183,706	104,606	10,519	70,327	10,158	13,602	74,862	7,263	39,233	37,509	24,452	4,238	1,696	2,542
	185,322	106,121	10,632	71,657	10,211	13,621	74,902	8,604	39,218	37,686	24,452	4,301	1,758	2,543

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-6. - Banks' Own Claims by Type and Country, Payable in Dollars, as of April 30, 1981
Preliminary
(Position in millions of dollars)

Country	Total (1)	On foreign public borrowers and unaffiliated foreign banks	On banks' own foreign offices (3)	On all other foreigners (4)
Europe:				
Austria	151	127	12	13
Belgium-Luxembourg	2,150	1,189	849	113
Bulgaria	53	53	-	*
Czechoslovakia	17	17	-	*
Denmark	141	51	15	45
Finland	324	265	*	59
France	3,682	1,820	1,502	361
German Democratic Republic	104	127	2	4
Germany	1,038	395	457	282
Greece	53	197	56	80
Hungary	531	525	-	7
Italy	2,928	1,911	408	609
Netherlands	528	325	95	108
Norway	180	67	*	113
Poland	741	680	-	62
Portugal	43	209	*	34
Romania	93	88	*	5
Spain	1,602	722	208	673
Sweden	972	857	12	103
Switzerland	1,259	449	616	194
Turkey	132	116	*	15
United Kingdom	15,397	7,712	6,657	1,028
U.S.S.R.	266	248	-	19
Yugoslavia	878	753	-	125
Other Europe	211	90	36	86
Total Europe	33,985	19,028	10,824	4,133
Canada	6,096	2,133	2,368	1,595
Latin America and Caribbean:				
Argentina	5,885	3,900	516	1,470
Bahamas	33,461	1,915	31,431	115
Bermuda	389	16	5	368
Brazil	9,944	6,654	511	2,779
British West Indies	15,849	1,196	14,521	131
Chile	2,029	1,360	60	609
Colombia	1,458	920	12	525
Cuba	4	*	-	4
Ecuador	1,230	778	20	431
Guatemala	98	18	6	75
Jamaica	34	19	4	11
Mexico	13,237	6,965	128	6,139
Netherlands Antilles	759	71	378	270
Panama	5,374	1,085	3,546	74
Peru	854	689	14	151
Trinidad and Tobago	62	51	*	11
Uruguay	107	65	4	38
Venezuela	5,326	3,090	50	2,186
Other Latin America and Caribbean	1,595	745	271	579
Total Latin America and Caribbean	97,650	29,537	51,479	16,634
Asia:				
China:				
Mainland	170	151	1	18
Taiwan	2,606	1,328	202	1,075
Hong Kong	2,475	435	1,509	531
India	133	85	[illegible]	16
Indonesia	300	143	17	140
Israel	1,002	659	7	346
Japan	3,848	7,295	7,641	8,912
Korea	5,991	3,746	374	1,871
Lebanon	60	47	5	7
Malaysia	196	55	75	35
Pakistan	225	56	130	39
Philippines	993	364	77	552
Singapore	1,327	476	706	145
Syria	6	4	-	3
Thailand	829	564	96	169
Other Asia	2,184	1,623	145	416
Total Asia	42,357	17,063	11,018	14,277
Africa:				
Egypt	124	110	5	9
Ghana	14	9	1	3
Liberia	305	24	3	278
Morocco	118	110	*	8
South Africa	562	272	19	272
Zaire	108	96	*	11
Other Africa	1,043	680	38	325
Total Africa	2,274	1,301	67	906
Other countries:				
Australia	922	295	198	428
All other	116	48	11	57
Total other countries	1,038	343	209	485
Total foreign countries	183,400	69,405	75,966	38,029
International and regional:				
International	*	*	-	-
European regional	18	18	-	-
Latin American regional	45	45	-	-
Asian regional	*	*	-	-
African regional	-	-	-	-
Middle Eastern regional	5	5	-	-
Total international and regional	69	69	-	-
Grand total	183,469	69,474	75,966	38,029

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-7. - Domestic Customers' Claims by Type

(Position in millions of dollars)

End of calendar year or quarter-end month	Total claims of banks' domestic customers (1)	Payable in dollars				Payable in foreign currencies		
		Total (2)	Deposits (3)	Negotiable and readily transferable instruments (4)	Collections and other (5)	Total (6)	Deposits (7)	Other (8)
1978-June	9,940r	9,131r	419	3,711r	5,001	509	250	559
Sept.	9,528r	9,062r	500	3,735r	4,827r	446	89	357
Dec.	11,601r	11,243r	480	5,396r	5,366r	358	57	301
1979-Mar.	13,640r	13,165r	719	6,800r	5,646r	475	149	326
June	14,567r	13,993r	683	7,397r	5,913r	574	196	377
Sept.	19,911r	19,302r	975	12,236r	6,091r	609	187	422r
Dec.	20,666r	20,087r	955	13,100r	6,032r	579	205	374
1980-Mar.	23,644r	22,584r	1,206	14,763r	6,613r	1,058	576	483
June	25,956r	25,158r	910	17,444r	6,804r	798	238	560
Sept.	26,055r	25,490r	1,051	15,260	9,148	565	147	448
Dec.	27,068	26,106	885r	15,574	9,648r	962	680	282
1981-Mar. 1/	31,446	31,052	369	19,930	10,752	444	100	344
	31,926	31,481	374	20,355	10,752	444	100	344

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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CAPITAL MOVEMENTS

Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-1. - Dollar Liabilities to, and Dollar Claims on, Foreigners in Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Total liabilities						Total banks' own claims					
	1978		1979		1980		1978		1979		1980	
	June	December	June	December	June	December p	June	December	June	December	June	December p
Other Europe												
Cyprus	65	59	48	32	21	22	3	-	-	-	5	2
Iceland	26	37	33	36	24	55	10	26	17	[illegible]	19	--
Ireland	111	105	165	210	212	142	52	71	152	[illegible]	[illegible]	[illegible]
Monaco	41	236	186	153	166	n.a.	13	*	-	24	1	2
Other Latin America and Caribbean												
Barbados	6	9	14	70	12	18	3	2	6	27	7	1
Belize	-	5	8	6	6	5	*	1	*	6	4	1
Bolivia	169	188	193	243	168	191	193	229	304	313	216	191
Costa Rica	195	189	203	216	217	229	178	191	210	257	307	331
Dominican Republic	287	355	403	340	363	401	182	220	263	355	417	417
El Salvador	239	301	265	275	253	191	129	142	165	117	59	37
French West Indies and French Guiana	12	20	16	16	21	n.a.	5	4	3	9	5	10
Guyana	21	36	41	22	19	15	13	13	18	10	10	17
Haiti	67	63	73	81	66	55	6	11	7	10	14	9
Honduras	168	141	145	197	196	170	120	151	120	144	160	189
Nicaragua	159	165	170	230	187	126	309	349	265	252	231	204
Paraguay	68	83	87	68	88	100	43	27	61	50	105	122
Suriname	16	14	23	13	14	15	2	4	2	2	2	4
Other Asia												
Afghanistan	94	105	103	84	116	105	*	-	4	13	2	
Bangladesh	39	48	36	35	57	n.a.	7	8	12	15	11	14
Brunei	6	2	3	2	4	n.a.	12	8	1	5	15	n.a.
Burma	9	18	29	19	19	36	*	*	*	*	2	n.a.
Jordan	65	52	38	36	87	63	21	7	54	65	36	46
Kampuchea (formerly Cambodia)	4	6	4	1	1	*	*	1	-	*	-	-
Macao	6	5	9	9	8	7	*	*	1	*	*	n.a.
Nepal	36	29	36	35	33	25	*	*	2	3	2	3
Sri Lanka	23	65	69	93	59	51	14	23	2	5	51	117
Vietnam	56	35	37	48	61	77	*	*	*	*	*	*
Yemen (Aden)	11	10	18	10	15	6	3	1	*	-	2	7
Yemen (Sana)	18	26	23	17	9	18	1	6	10	24	18	8
Other Africa												
Angola	39	47	37	26	58	18	3	5	-	1	1	n.a.
Burundi	13	21	10	21	15	n.a.	*	-	*	*	*	*
Cameroon	8	6	5	8	16	5	6	6	5	7	11	6
Ethiopia, Including Eritrea	36	25	51	32	33	19	4	6	1	1	1	n.a.
Guinea	7	4	6	15	9	21	*	*	12	*	*	n.a.
Ivory Coast	36	56	44	22	41	53	27	24	25	36	41	35
Kenya	44	46	146	48	74	76	16	17	21	51	71	80
Madagascar	10	14	5	4	12	7	1	2	1	2	17	4
Mauritania	4	7	15	11	10	n.a.	5	4	4	3	1	4
Mauritius	10	6	26	15	5	8	13	12	14	34	31	20
Mozambique	26	19	14	11	9	n.a.	3	2	1	3	2	10
Niger	7	4	1	2	2	2	*	3	*	1	*	*
Rwanda	4	9	4	23	12	10	*	*	*	*	*	2
Sudan	22	23	27	49	45	40	53	70	55	51	35	53
Tanzania	36	43	82	50	54	21	10	15	21	19	11	11
Tunisia	26	32	23	25	41	23	15	13	12	29	25	24
Uganda	13	22	66	19	17	12	*	-	12	10	10	n.a.
Zambia	30	25	79	72	28	27	66	25	56	52	37	89
All Other												
New Hebrides	26	17	27	22	23	31	56	16	12	15	14	n.a.
New Zealand	123	157	185	125	148	177	100	85	171	123	151	211
Papua New Guinea	12	15	37	14	23	15	4	2	2	17	5	26
U.S. Trust Territory of the Pacific Islands	17	21	24	17	29	n.a.	5	1	1	3	1	2

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" geographical categories in the regular monthly series in the Treasury Bulletin.

n.a. Not available
* Less than $500,000.

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Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-2 - Dollar Claims on Nonbank Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Total dollar claims on non-bank foreigners	Dollar claims of U.S. offices		Dollar claims of U.S.-based banks' major foreign branches 1/
		U.S.-based banks	U.S. agencies & branches of foreign banks	
	(1)	(2)	(3)	(4)
197--Apr.	90,101	16,044	8,312	65,745
197--May	93,700	16,413	8,279	69,008
June	96,035	17,001	8,830	70,204
July	96,937	17,063	9,488	70,386
Aug.	98,779	17,424	10,200	71,155
Sept.	99,278	17,495	11,095	70,685
Oct.	98,978	18,451	11,177	69,350
Nov.	100,754	19,313	12,167	69,274
Dec.	102,883	20,399	13,080	69,404
197--Jan.	101,934	19,572	13,477	68,885
Feb.	102,711	19,756	13,939	68,986
Mar.	103,710	19,511	14,984	69,215
Apr.	103,825	19,316	15,218	69,291
May	104,140	19,982	15,320	68,838
June	105,745	20,484	16,060	69,201
July	107,368	21,787	16,735	68,846
Aug.	110,250	22,435	17,870	69,942
Sept.	111,578	22,258	19,595	69,725
Oct.	112,988	23,114	20,160	69,714
Nov.	113,143	22,954	20,115	70,074
Dec.	116,807	23,824	21,651	71,332
1980-Jan.	115,726	23,083	21,851	70,792
Feb.	116,719	23,293	21,806	71,620
Mar.	116,807	23,601	22,225	70,976
Apr.	117,200	23,497	22,774	70,929
May	119,421	23,598	23,265	72,558
June	124,191r	25,070	24,347	74,774r
July	125,803	25,233	25,458	75,112
Aug.	128,232	25,739	26,111	76,382
Sept.	130,737	26,806	26,824	77,107
Oct.	131,936r	26,811	27,660	77,465r
Nov.	134,254r	26,865	29,063	78,236r
Dec.	136,597r	28,769	28,634	79,194r
1981-Jan.	135,859	28,528	28,448	78,883
Feb. p	136,832	28,808	28,201	79,823
Mar. p	140,820	29,444	28,958	82,418

1/ Federal Reserve Board data

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CAPITAL MOVEMENTS

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-1. - Total Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total liabilities (1)	Payable in dollars (2)	Payable in foreign currencies (3)
1971 1/	5,863 5,901	[illegible] 5,439	[illegible] 462
1972 1/	6,659 7,017	6,174 6,550	484 466
1973	7,899	7,186	713
1974	9,799	8,900	900
1975	10,145	9,540	605
1976	10,099	9,390	709
1977	11,085	10,294	791
1978 1/ 2/	12,807 14,869	11,819 11,506	988 3,363
1979-Dec	16,934	13,916	3,018
1980-Mar	17,349	14,414	2,936
June	18,441	15,075	3,366
Sept.	18,628	15,332	3,296
Dec. p	21,064	17,445	3,619

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

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CAPITAL MOVEMENTS

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-2. - Total Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1979	1980			
	1975	1976	1977	1978 1/		Dec.	Mar.	June	Sept.	Dec. p
Europe:										
Austria	24	[illegible]	27	51	41	[illegible]	[illegible]	[illegible]	[illegible]	49
Belgium-Luxembourg	495	[illegible]	299	424	465	[illegible]	477	554	526	553
Bulgaria	n.a.	n.a.	n.a.	*	[illegible]	1	1	1	[illegible]	1
Czechoslovakia	n.a.	n.a.	n.a.	1	1	[illegible]	2	1	1	-
Denmark	15	[illegible]	14	[illegible]	39	[illegible]	45	44	53	34
Finland	4	[illegible]	[illegible]	[illegible]	7	1	12	[illegible]	[illegible]	27
France	[illegible]	[illegible]	[illegible]	449	[illegible]	[illegible]	191	[illegible]	840	909
German Democratic Republic	n.a.	n.a.	n.a.	1	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Germany	655	[illegible]	[illegible]	664	[illegible]	[illegible]	[illegible]	1,370	1,250	1,270
Greece	[illegible]	[illegible]	[illegible]	[illegible]	44	[illegible]	[illegible]	51	[illegible]	41
Hungary	n.a.	[illegible]	n.a.	1	[illegible]	1	1	[illegible]	[illegible]	[illegible]
Italy	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	263	[illegible]	231
Netherlands	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,055	1,083	1,128	[illegible]	881
Norway	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	29
Poland	n.a.	[illegible]	4	4	4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Portugal	4	1	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Romania	n.a.	n.a.	n.a.	[illegible]	[illegible]	[illegible]	42	[illegible]	[illegible]	[illegible]
Spain	[illegible]	44	53	[illegible]	[illegible]	[illegible]	14	231	[illegible]	744
Sweden	[illegible]	[illegible]	[illegible]	[illegible]	1	10	111	[illegible]	[illegible]	177
Switzerland	[illegible]	449	[illegible]	[illegible]	[illegible]	480	556	695	[illegible]	846
Turkey	[illegible]	14	109	36	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
United Kingdom	[illegible]	2,265	[illegible]	[illegible]	2,934	3,445	[illegible]	3,903	3,906	4,764
U.S.S.R.	[illegible]	24	107	111	99	[illegible]	[illegible]	[illegible]	1	13
Yugoslavia	[illegible]	123	90	26	25	[illegible]	[illegible]	[illegible]	11	107
Other Europe	20	20	18	26	20	[illegible]	64	[illegible]	28	75
Total Europe	5,6[illegible]1	4,403	4,916	5,747	6,[illegible]36	8,145	5,490	9,395	9,387	10,351
Canada	464	[illegible]	566	715	411	1,307	1,100	1,072	1,096	1,540
Latin America and Caribbean:										
Argentina	46	[illegible]	44	125	1[illegible]5	[illegible]	[illegible]	87	112	12
Bahamas	[illegible]	440	[illegible]	[illegible]	[illegible]	444	464	460	20	954
Bermuda	n.a.	[illegible]	44	[illegible]	102	114	[illegible]	[illegible]	115	[illegible]
Brazil	[illegible]	-	[illegible]	51	55	[illegible]	[illegible]	[illegible]	176	135
British West Indies	[illegible]	n.a.	[illegible]	151	147	[illegible]	[illegible]	[illegible]	215	1,477
Chile	[illegible]	[illegible]	[illegible]	11	6	[illegible]	[illegible]	[illegible]	49	30
Colombia	1	[illegible]	43	40	40	[illegible]	[illegible]	[illegible]	50	[illegible]
Cuba	[illegible]	[illegible]	*	*	*	[illegible]	*	[illegible]	*	[illegible]
Ecuador	[illegible]	n.a.	11	17	13	15	[illegible]	[illegible]	20	[illegible]
Guatemala	n.a.	n.a.	n.a.	[illegible]	1	16	24	[illegible]	22	19
Jamaica	n.a.	n.a.	n.a.	17	11	[illegible]	14	[illegible]	14	-
Mexico	56	120	14	164	207	[illegible]	[illegible]	373	433	474
Netherlands Antilles 2/	[illegible]	[illegible]	41	50	381	[illegible]	129	[illegible]	-	133
Panama	19	[illegible]	[illegible]	45	57	171	240	[illegible]	56	274
Peru	[illegible]	[illegible]	15	51	53	31	22	46	72	41
Trinidad and Tobago	[illegible]	n.a.	23	17	17	44	56	44	[illegible]	36
Uruguay	3	4	4	15	15	17	8	[illegible]	17	15
Venezuela	100	112	219	325	452	373	[illegible]	[illegible]	[illegible]	388
Other Latin America and Caribbean	31	31	194	73	-3	15	126	144	128	125
Total Latin America and Caribbean	1,22[illegible]	1,35[illegible]	1,4[illegible]	1,7[illegible]	[illegible]	[illegible]	3,017	2,904	3,094	4,[illegible]12
Asia:										
China:										
Mainland	1	1	[illegible]	4	76	14	[illegible]	21	[illegible]	[illegible]
Taiwan	6	110	1	151	154	[illegible]	[illegible]	300	173	[illegible]
Hong Kong	[illegible]	41	[illegible]	70	65	[illegible]	[illegible]	104	112	60
India	[illegible]	[illegible]	[illegible]	27	26	60	51	[illegible]	[illegible]	32
Indonesia	[illegible]	95	56	67	78	185	278	323	[illegible]	267
Israel	[illegible]	[illegible]	[illegible]	7	95	[illegible]	114	171	120	[illegible]
Japan	[illegible]	[illegible]	[illegible]	1,178	1,162	[illegible]	[illegible]	1,391	1,120	1,288
Korea	[illegible]	[illegible]	103	42	63	[illegible]	92	120	140	199
Lebanon	n.a.	n.a.	2	3	3	3	2	17	[illegible]	2
Malaysia	n.a.	n.a.	16	14	18	101	152	[illegible]	94	37
Pakistan	n.a.	n.a.	3	19	19	26	8	1	[illegible]	29
Philippines	21	62	75	99	100	142	[illegible]	11	24	61
Singapore	n.a.	n.a.	69	120	223	223	170	[illegible]	103	82
Syria	n.a.	n.a.	[illegible]	3	3	2	19	10	1	1
Thailand	[illegible]	25	17	56	2	[illegible]	50	58	[illegible]	46
Oil-exporting countries 3/	n.a.	n.a.	1,511	1,524	1,555	[illegible]	[illegible]	1,050	981	931
Other Asia	1,117	1,[illegible]	10	43	41	[illegible]	44	[illegible]	[illegible]	91
Total Asia	2,191	2,406	3,173	3,616	3,712	3,656	3,717	3,802	3,616	3,566
Africa:										
Egypt	-	-	1[illegible]	40	67	13	50	[illegible]	58	60
Ghana	n.a.	n.a.	4	4	4	[illegible]	-	[illegible]	[illegible]	4
Liberia	n.a.	n.a.	6	6	3	16	[illegible]	[illegible]	10	10
Morocco	[illegible]	45	[illegible]	166	166	145	110	[illegible]	[illegible]	35
South Africa	[illegible]	54	[illegible]	45	50	84	98	[illegible]	106	98
Zaire	[illegible]	36	46	88	86	5	5	-	10	15
Oil-exporting countries 4/	n.a.	n.a.	320	311	313	384	382	[illegible]	[illegible]	515
Other Africa	241	445	[illegible]	53	61	60	96	113	99	89
Total Africa	393	605	574	711	748	732	752	886	1,017	824
Other countries:										
Australia	123	116	134	131	73	117	121	170	135	[illegible]16
All other	18	19	18	11	9	38	57	75	88	99
Total other countries	141	135	153	142	82	155	178	245	[illegible]	316
Total foreign countries	10,069	9,891	10,870	12,682	14,743	16,851	17,255	18,304	18,484	20,909
International and regional:										
International	-	-	*	*	*	*	*	-	[illegible]	*
European regional	276	[illegible]	215	125	125	83	95	137	145	155
Latin American regional	-	-	-	-	-	-	-	-	-	*
Asian regional	-	-	-	-	*	-	-	-	-	*
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	-	-	-	-	-	-	*
Total international and regional	276	208	215	125	125	83	95	138	145	155
Grand total	10,345	10,099	11,085	12,807	14,869	16,934	17,349	18,441	18,623	21,064

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements section for explanation of changes in reporting.)

2/ Through December 31, 1975, Suriname included with Netherlands Antilles.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary. n.a. Not available.

CAPITAL MOVEMENTS

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-3. - Total Liabilities by Type and Country as of **December 31, 1980 Preliminary**

(Position in millions of dollars)

Country	Total liabilities	Financial Liabilities			Commercial Liabilities		
		Total	Payable in dollars	Payable in foreign currencies	Total	Trade payables	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Europe:							
Austria	49	12	12	*	37	3	34
Belgium-Luxembourg	553	464	430	34	89	47	42
Bulgaria	1	*	*	-	*	*	*
Czechoslovakia	2	*	*	-	2	*	1
Denmark	34	4	1	3	29	5	24
Finland	27	1	1	-	26	17	9
France	909	327	230	97	582	347	235
German Democratic Republic	2	1	1	-	1	1	*
Germany	1,270	582	279	303	688	165	524
Greece	41	5	5	-	36	8	28
Hungary	3	*	*	-	3	*	3
Italy	291	40	40	*	251	86	165
Netherlands	881	662	589	73	219	122	98
Norway	29	2	2	-	27	10	17
Poland	3	*	*	-	2	1	1
Portugal	23	2	2	-	21	8	14
Romania	52	*	*	-	52	1	50
Spain	244	26	14	12	218	31	187
Sweden	179	21	9	12	158	41	117
Switzerland	846	354	83	271	493	203	289
Turkey	5	4	4	*	2	1	1
United Kingdom	4,764	3,753	2,674	1,079	1,012	593	419
U.S.S.R.	13	1	1	-	11	4	7
Yugoslavia	107	2	2	-	105	7	98
Other Europe	25	14	14	*	11	4	7
Total Europe	10,351	6,276	4,393	1,883	4,075	1,706	2,369
Canada	1,540	756	502	254	784	562	223
Latin America and Caribbean:							
Argentina	123	33	33	-	91	20	70
Bahamas	954	945	853	92	8	4	4
Bermuda	73	1	1	*	73	73	*
Brazil	135	23	23	-	111	49	62
British West Indies	1,477	1,442	1,419	24	35	35	*
Chile	30	4	4	-	26	20	6
Colombia	39	20	20	-	18	8	11
Cuba	*	*	*	-	*	*	-
Ecuador	22	12	12	-	9	3	6
Guatemala	19	15	15	-	5	4	1
Jamaica	3	2	2	-	1	1	*
Mexico	424	98	97	1	326	158	167
Netherlands Antilles	133	132	132	*	1	1	*
Panama	274	181	181	-	93	91	2
Peru	41	7	7	-	34	26	9
Trinidad and Tobago	36	2	2	-	34	12	22
Uruguay	15	9	9	-	5	2	3
Venezuela	388	81	81	-	307	246	61
Other Latin America and Caribbean	125	59	58	1	66	29	37
Total Latin America and Caribbean	4,312	3,068	2,950	118	1,244	782	462
Asia:							
China:							
Mainland	26	*	*	-	26	11	15
Taiwan	286	3	3	*	283	12	270
Hong Kong	60	11	11	*	49	24	24
India	32	2	2	*	30	7	24
Indonesia	267	*	*	-	267	178	89
Israel	126	10	10	*	116	8	108
Japan	1,288	644	208	435	645	143	502
Korea	199	1	1	*	199	20	179
Lebanon	2	*	*	-	2	1	1
Malaysia	37	1	1	-	36	11	25
Pakistan	29	*	*	-	29	2	27
Philippines	61	4	4	*	57	48	9
Singapore	82	1	1	*	81	33	48
Syria	1	*	*	-	1	1	1
Thailand	46	2	2	*	44	4	40
Other Asia	1,023	39	39	-	983	318	666
Total Asia	3,566	718	282	436	2,848	821	2,027
Africa:							
Egypt	60	2	*	2	58	35	23
Ghana	4	*	*	-	4	*	3
Liberia	10	5	5	-	5	5	*
Morocco	35	*	*	-	35	2	32
South Africa	98	1	1	-	97	31	66
Zaire	15	*	*	-	14	2	12
Other Africa	603	2	2	*	601	388	214
Total Africa	824	11	8	2	814	463	351
Other countries:							
Australia	216	13	2	10	204	32	172
All other	99	3	3	-	96	34	62
Total other countries	316	15	5	10	300	66	234
Total foreign countries	20,909	10,844	8,140	2,703	10,065	4,401	5,665
International and regional:							
International	*	-	-	-	*	*	*
European regional	155	-	-	-	155	-	155
Latin American regional	*	-	-	-	*	*	-
Asian regional	*	-	-	-	*	*	-
African regional	-	-	-	-	-	-	-
Middle Eastern regional	*	-	-	-	*	*	-
Total international and regional	155	-	-	-	155	*	155
Grand total	21,064	10,844	8,140	2,703	10,221	4,401	5,820

* Less than $500,000.

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Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-1. - Total Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Other	Total	Deposits	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1971 1/	8,303	7,652	n.a.	n.a.	651	318	333
	8,068	7,534	n.a.	n.a.	533	289	244
1972 1/	9,094	8,445	n.a.	n.a.	649	411	238
	9,960	9,309	n.a.	n.a.	651	393	258
1973	12,529	11,642	n.a.	n.a.	887	493	394
1974	15,806	14,785	n.a.	n.a.	1,022	473	548
1975	17,047	15,942	n.a.	n.a.	1,105	566	539
1976	19,350	18,300	n.a.	n.a.	1,050	452	599
1977	21,298	19,880	n.a.	n.a.	1,418	613	805
1978 1/ 2/	25,160	23,396	n.a.	n.a.	1,764	937	827
	27,864	24,881	10,000	14,881	2,984	1,068	1,915
1979-Dec	30,899	27,734	11,584	16,150	3,165	909	2,256
1980-Mar	31,984	28,984	12,612	16,372	3,000	974	2,026
June	31,894	28,852	11,822	17,030	3,042	879	2,163
Sept.	31,553	28,291	11,025	17,266	3,262	1,159	2,103
Dec. p	33,560	30,719	12,499	18,221	2,841	724	2,117

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

n.a. Not available. p Preliminary.

CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-2. - Total Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1979	1980			
	1975	1976	1977	1978 1/		Dec.	Mar.	June	[illegible]	Dec. p
Europe:										
Austria	[illegible]	32	35	[illegible]	39	41	41	[illegible]		36
Belgium-Luxembourg	177	196	250	201	191	235	2[illegible]	[illegible]	245	425
Bulgaria	n.a.	n.a.	n.a.	3	3	[illegible]	[illegible]	10		[illegible]
Czechoslovakia	n.a.	n.a.	n.a.	[illegible]	8	[illegible]	8	6		[illegible]
Denmark	49	57	58	53	60	75	[illegible]	[illegible]	51	63
Finland	87	94	30	35	43	44	121	88	[illegible]	[illegible]
France	348	469	587	[illegible]	787	404	992	969	1,115	1,459
German Democratic Republic	n.a.	n.a.	n.a.	11	10	[illegible]	[illegible]	9		14
Germany	392	450	524	881	908	942	815	644	737	765
Greece	[illegible]	60	44	103	103	120	65	79		65
Hungary	n.a.	n.a.	n.a.	[illegible]	4	4	5	9	[illegible]	6
Italy	[illegible]	415	415	475	499	[illegible]	595	605	531	703
Netherlands	384	422	248	293	370	351	386	335	319	350
Norway	48	67	53	64	74	[illegible]	67	68	63	94
Poland	n.a.	n.a.	107	20	21	[illegible]	33	35		29
Portugal	50	52	90	76	85	87	98	90	75	96
Romania	n.a.	n.a.	n.a.	15	22	22	25	23		25
Spain	454	402	437	390	498	432	370	366	417	420
Sweden	104	139	167	169	176	186	196	265	242	212
Switzerland	381	298	269	306	397	443	438	375	375	401
Turkey	29	26	46	4	48	36	35	36	4	89
United Kingdom	2,232	2,703	3,105	[illegible]	4,450	5,969	5,714	5,763	5,534	5,794
U.S.S.R.	161	176	67	[illegible]	128	150	160	160	56	63
Yugoslavia	44	36	42	41	54	96	69	74		113
Other Europe	104	122	64	25	30	74	68	68	[illegible]	45
Total Europe	5,450	6,147	6,627	8,088	9,203	11,029	10,597	10,654	10,258	11,425
Canada	4,521	4,145	4,[illegible]	5,094	5,579	5,656	5,744	5,[illegible]	5,[illegible]	5,617
Latin America and Caribbean:										
Argentina	95	151	124	108	114	181	211	[illegible]	261	[illegible]
Bahamas	674	1,511	2,060	[illegible],696	[illegible],069	2,706	3,469	3,026	2,860	[illegible],253
Bermuda	n.a.	n.a.	119	208	295	227	169	158	146	253
Brazil	381	514	637	[illegible]75	780	910	784	[illegible]	827	955
British West Indies	n.a.	n.a.	613	1,[illegible]5	1,298	[illegible],017	2,603	2,402	2,318	[illegible],611
Chile	352	282	248	196	197	191	170	192	201	145
Colombia	66	92	109	118	121	170	161	155	142	138
Cuba	10	10	9	9	9	10	10	10	10	10
Ecuador	n.a.	n.a.	[illegible]	70	72	84	93	98	104	106
Guatemala	n.a.	n.a.	n.a.	46	44	57	60	61	77	67
Jamaica	n.a.	n.a.	n.a.	84	92	86	82	91	89	115
Mexico	577	527	491	648	668	858	1,004	1,099	1,173	1,296
Netherlands Antilles 2/	33	36	48	[illegible]	[illegible]	54	55	58	57	108
Panama	207	186	[illegible]	207	499	594	565	617	728	608
Peru	[illegible]	81	[illegible]	76	[illegible]	81	92	96	108	119
Trinidad and Tobago	n.a.	n.a.	[illegible]	[illegible]	[illegible]	41	58	55	48	42
Uruguay	22	25	[illegible]	[illegible]	[illegible]	10	12	13	14	22
Venezuela	634	461	499	443	449	485	483	533	516	526
Other Latin America and Caribbean	687	1,036	500	449	361	396	407	422	430	458
Total Latin America and Caribbean	4,005	5,214	5,868	[illegible],242	8,219	9,060	10,508	10,132	10,108	11,149
Asia:										
China:										
Mainland	60	3	9	23	20	[illegible]	[illegible]	[illegible]	65	64
Taiwan	214	241	180	290	265	265	205	237	228	270
Hong Kong	113	98	101	144	136	163	120	151	139	174
India	[illegible]	60	[illegible]	83	128	88	83	[illegible]	86	131
Indonesia	164	268	431	201	211	270	302	372	349	352
Israel	175	213	257	307	318	344	337	349	312	324
Japan	1,221	989	1,134	1,305	1,281	1,[illegible]7	1,436	1,383	1,363	1,14[illegible]
Korea	[illegible]59	[illegible]46	364	392	[illegible]04	[illegible]20	352	309	315	[illegible]42
Lebanon	n.a.	n.a.	21	22	20	24	23	[illegible]	19	18
Malaysia	n.a.	n.a.	[illegible]	35	35	50	46	38	40	[illegible]
Pakistan	n.a.	n.a.	34	38	36	29	26	29	30	30
Philippines	174	175	[illegible]58	216	241	207	170	186	176	152
Singapore	n.a.	n.a.	[illegible]	62	89	65	91	[illegible]	98	115
Syria	n.a.	n.a.	[illegible]	[illegible]	[illegible]	10	[illegible]	[illegible]	[illegible]	[illegible]
Thailand	27	27	24	39	37	[illegible]5	[illegible]3	[illegible]4	[illegible]6	[illegible]3
Oil-exporting countries 3/	n.a.	n.a.	[illegible]73	693	[illegible]35	[illegible]82	[illegible]36	[illegible]84	858	840
Other Asia	640	655	[illegible]57	[illegible]41	40	[illegible]57	[illegible]67	[illegible]64	[illegible]65	[illegible]
Total Asia	3,294	3,065	3,594	[illegible],[illegible]98	4,002	4,062	4,083	[illegible],[illegible]49	4,187	[illegible],134
Africa:										
Egypt	[illegible]2	27	[illegible]5	35	47	[illegible]87	61	[illegible]0	88	98
Ghana	n.a.	n.a.	6	8	[illegible]5	3	3	[illegible]4	3	6
Liberia	n.a.	n.a.	[illegible]95	92	130	144	157	160	190	139
Morocco	11	11	21	16	16	12	20	[illegible]20	17	32
South Africa	125	113	100	105	109	135	143	164	157	179
Zaire	36	31	25	21	16	13	18	19	18	15
Oil-exporting countries 4/	n.a.	n.a.	117	146	146	[illegible]82	154	151	165	[illegible]77
Other Africa	[illegible]81	394	[illegible]47	198	159	232	228	216	291	242
Total Africa	574	577	[illegible]547	622	628	808	784	823	930	888
Other countries:										
Australia	138	138	139	146	153	192	186	220	225	258
All other	59	53	50	55	63	75	64	[illegible]76	90	66
Total other countries	196	192	189	201	216	267	251	296	315	324
Total foreign countries	17,040	19,342	21,281	25,[illegible]44	27,847	30,882	31,966	31,876	31,530	33,537
International and regional:										
International	*	*	1	*	1	*	1	1	1	1
European regional	*	1	*	*	1	1	2	2	[illegible]	8
Latin American regional	6	7	16	15	15	15	15	15	15	15
Asian regional	[illegible]	*	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	*	*
African regional	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Middle Eastern regional	n.a.	n.a.	n.a.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total international and regional	7	8	17	16	17	17	18	18	23	23
Grand total	17,047	19,350	21,298	25,160	27,864	30,899	31,984	31,894	31,553	33,560

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

2/ Through December 31, 1975, Suriname included with Netherlands Antilles.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary. n.a. Not available.

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-3. - Total Claims by Type and Country as of **December 31, 1980 Preliminary**

(Position in millions of dollars)

Country	Total claims (1)	Financial claims							Commercial claims		
		Total financial claims (2)	Denominated in dollars			Denominated in foreign currencies			Total commercial claims (9)	Trade receivables (10)	Other (11)
			Total (3)	Deposits (4)	Other (5)	Total (6)	Deposits (7)	Other (8)			
Europe:											
Austria	76	4	4	3	1	*	-	*	5	5	*
Belgium-Luxembourg	465	133	133	127	61	-	-	-	25	19	6
Bulgaria	6	-	-	-	-	-	-	-	*	*	-
Czechoslovakia	4	*	*	*	-	*	-	-	*	*	*
Denmark	63	*	*	-	*	*	-	-	63	60	3
Finland	71	46	46	*	46	*	*	-	33	31	1
France	1,459	334	286	160	126	47	31	17	1,124	1,095	31
German Democratic Republic	14	1	*	-	*	1	-	-	13	13	*
Germany	705	224	165	58	80	-	-	19	481	476	5
Greece	55	6	6	-	5	*	-	-	49	49	*
Hungary	6	2	2	-	2	-	-	-	4	4	*
Italy	703	29	23	*	23	6	*	*	674	663	11
Netherlands	150	32	30	4	26	2	1	1	118	101	17
Norway	94	*	-	-	-	*	-	-	94	76	18
Poland	29	2	-	*	-	2	-	-	27	27	-
Portugal	96	42	42	2	40	*	*	-	54	54	*
Romania	25	1	-	-	-	1	-	1	24	24	-
Spain	420	29	7	1	5	22	8	14	391	354	37
Sweden	212	62	62	-	62	*	*	-	150	140	10
Switzerland	401	57	44	15	29	13	3	10	345	322	23
Turkey	83	4	4	-	4	*	*	-	79	79	*
United Kingdom	4,994	4,865	4,656	4,181	475	209	126	83	129	121	8
U.S.S.R.	63	1	*	*	-	1	*	1	61	61	*
Yugoslavia	113	-	22	2	19	*	-	*	91	81	10
Other Europe	45	14	1	*	1	13	8	5	32	31	1
Total Europe	11,425	5,890	5,550	4,836	995	340	210	130	5,450	5,178	272
Canada	5,617	4,608	2,905	1,907	998	1,703	200	1,503	919	807	113
Latin America and Caribbean:											
Argentina	286	28	27	-	27	1	*	1	258	25	1
Bahamas	4,255	4,233	3,104	3,111	43	9	9	-	21	21	*
Bermuda	283	135	134	116	18	1	1	-	148	148	*
Brazil	955	96	95	-	95	1	*	*	858	844	14
British West Indies	4,611	4,577	2,489	2,487	2	88	88	-	34	34	*
Chile	145	58	58	-	58	-	-	-	87	87	-
Colombia	134	15	14	*	15	*	*	*	120	119	1
Cuba	10	-	-	-	-	-	-	-	10	10	-
Ecuador	106	19	19	*	19	*	*	-	8	8	1
Guatemala	67	8	7	*	7	*	*	-	59	58	2
Jamaica	115	82	82	-	82	1	1	-	33	30	3
Mexico	1,296	208	207	*	201	*	*	*	1,088	1,073	15
Netherlands Antilles	108	58	5	53	25	*	*	-	51	50	1
Panama	608	488	484	18	465	4	4	-	121	119	2
Peru	119	47	47	*	47	-	-	-	2	1	1
Trinidad and Tobago	42	1	1	-	1	1	1	-	40	40	*
Uruguay	22	*	*	*	*	-	-	-	21	21	*
Venezuela	526	114	8	*	87	27	25	2	411	406	5
Other Latin America and Caribbean	458	166	163	16	147	3	3	-	292	271	21
Total Latin America and Caribbean	11,149	7,153	7,148	5,809	1,337	207	201	6	3,996	3,929	67
Asia:											
China:											
Mainland	64	*	-	-	-	*	*	-	64	64	-
Taiwan	270	1	1	-	1	*	*	-	269	263	6
Hong Kong	174	12	9	*	9	3	1	-	162	161	2
India	131	4	3	-	3	*	*	-	127	126	2
Indonesia	152	52	51	*	50	1	1	-	100	94	6
Israel	324	245	240	3	242	*	*	-	79	74	5
Japan	1,147	158	134	130	4	24	19	6	989	888	100
Korea	342	134	133	-	133	1	*	1	208	170	38
Lebanon	18	*	-	-	-	*	*	-	18	18	*
Malaysia	47	3	3	-	3	*	*	-	44	43	1
Pakistan	30	4	4	-	4	*	*	-	26	26	*
Philippines	152	28	2	*	27	1	*	*	124	118	6
Singapore	115	21	20	20	*	*	*	-	94	93	1
Syria	7	*	*	*	-	*	*	-	6	6	*
Thailand	43	2	2	-	2	*	*	*	41	41	*
Other Asia	918	22	13	1	12	9	9	*	896	852	44
Total Asia	4,134	685	645	155	490	40	33	7	3,449	3,238	211
Africa:											
Egypt	98	4	1	1	-	4	4	-	93	92	1
Ghana	6	5	*	*	-	5	5	-	2	2	*
Liberia	139	88	88	-	88	-	-	-	51	42	9
Morocco	32	*	*	*	-	*	*	*	32	32	-
South Africa	179	3	*	-	*	3	*	3	177	157	20
Zaire	15	10	10	-	10	-	-	-	5	5	*
Other Africa	419	127	117	*	117	11	9	2	291	289	2
Total Africa	888	237	216	1	215	22	17	5	651	619	31
Other countries:											
Australia	258	8	7	1	6	1	1	-	250	236	14
All other	66	9	9	-	9	*	*	*	57	57	*
Total other countries	324	17	16	1	15	1	1	*	307	293	14
Total foreign countries	33,537	18,964	16,547	12,499	4,049	2,417	724	1,693	14,572	13,864	709
International and regional:											
International	1	-	-	-	-	-	-	-	1	1	-
European regional	8	-	-	-	-	-	-	-	8	8	-
Latin American regional	15	15	15	-	15	-	-	-	*	*	-
Asian regional	*	-	-	-	-	-	-	-	*	*	-
African regional	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	23	15	15	-	15	-	-	-	9	9	-
Grand total	33,560	18,979	16,562	12,499	4,063	2,417	724	1,693	14,581	13,873	709

* Less than $500,000.

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Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes						U.S. Gov't corporations and Federally-sponsored agencies			Corporate and other securities					
	Net foreign purchases				Gross foreign purchases	Gross foreign sales				Bonds 1/			Stocks		
	Total	Foreign countries: Official institutions	Foreign countries: Other foreigners	International and regional			Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1971	1,672	1,661	-119	130	2,414	742	n.a.	n.a.	n.a.	704	2,967	2,262	731	11,636	10,905
1972	3,336	3,281	-22	57	4,358	1,043	n.a.	n.a.	n.a.	1,881	4,723	2,842	2,188	14,361	12,173
1973	305	465	5	-165	2,738	2,433	n.a.	n.a.	n.a.	1,961	5,828	3,867	2,290	12,267	9,978
1974	-473	-642	69	101	3,382	3,854	n.a.	n.a.	n.a.	1,039	8,621	7,582	540	7,636	7,096
1975	1,485	1,612	203	180	8,898	6,901	n.a.	n.a.	n.a.	766	5,408	4,642	4,678	15,455	10,678
1976	8,096	5,117	277	2,702	25,610	17,514	n.a.	n.a.	n.a.	1,202	6,529	4,327	2,753	18,227	15,475
1977	22,843	20,377	753	1,713	39,818	16,974	2,712	4,297	1,585	1,467	3,442	1,975	1,675	14,154	11,479
1978	4,710	3,729	598	384	32,362	27,651	1,474	4,526	3,052	1,024	3,450	2,427	1,423	8,245	6,822
1979	1,723	1,697	26	299	41,034	38,310	543	1,519	4,974	688	3,316	2,628	1,658	22,781	21,123
1980	4,807	3,840	1,005	-841	51,182	46,375	2,584	9,722	7,138	2,904	7,703	4,799	3,358	40,320	36,962
1981-Jan.-Apr.p	4,710	3,851	676	184	20,466	15,756	1,199	3,967	2,768	1,618	2,542	924	2,407	14,118	11,711
1981-Apr	-894	-63	-34	-802	2,437	3,337	44	936	892	472	723	251	258	1,986	1,728
May	-677	425	93	-1,195	2,436	3,111	-42	840	890	66	435	369	-11	1,956	1,966
June	1,759	1,718	104	-63	7,484	5,725	43	869	825	669	995	326	159	2,559	2,400
July	642	762	33	-104	4,167	3,427	482	1,046	564	355	689	334	310	3,110	2,800
Aug	-767	-745	147	-168	3,078	3,846	174	577	403	324	510	187	204	3,505	3,301
Sept	1,752	998	183	571	6,677	4,923	-29	301	330	194	344	150	241	3,569	3,329
Oct	681	664	239	-222	4,016	3,335	550	1,077	527	302	515	212	519	4,438	3,920
Nov	864	301	490	-127	4,017	3,352	209	947	738	81	246	164	80	4,417	3,588
Dec	146	-336	294	238	5,755	5,559	-30	566	602	157	381	224	644	4,345	3,701
1981-Jan	1,035	865	223	-54	4,316	3,281	413	1,056	643	520	493	173	644	3,422	2,778
Feb	1,827	1,404	332	91	5,250	3,423	144	802	658	345	600	255	406	2,718	2,312
Mar.p	1,480	1,084	102	294	7,162	5,682	24	980	956	772	1,054	283	634	3,948	3,314
Apr.p	369	498	19	-148	4,738	4,369	618	1,128	510	132	394	263	744	4,031	3,288

1/ Data include transactions in issues of states and municipalities. Through December 1976, data also included transactions in issues of U.S. Government corporations and Federally-sponsored agencies.

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n.a. Not available.

Table CM-VI-2. Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1971	-984	-935	1,687	2,621	-49	1,155	1,204
1972	-622	-1,031	1,901	2,932	409	2,531	2,123
1973	-813	-993	1,474	2,467	176	1,730	1,554
1974	-2,034	-2,218	1,036	3,254	184	1,407	1,223
1975	-6,526	-6,338	2,383	8,720	-188	1,942	1,730
1976	-9,697	-9,374	4,932	13,306	-323	1,617	2,940
1977	-5,506	-5,096	8,040	13,136	-410	2,255	2,665
1978	-3,655	-4,182	11,101	15,283	527	2,667	2,139
1979	-4,641	-3,855	12,672	16,527	-786	4,615	5,401
1980	-2,929	-846	17,069	17,915	-2,084	7,885	9,968
1981-Jan-Apr. p	-1,245	-1,028	5,302	6,330	-217	4,017	3,234
1980-Apr	-43	-3	1,082	1,085	-40	402	442
May	-388	-288	1,482	1,770	-100	456	555
June	-704	-620	1,638	2,258	-174	495	669
July	290	368	1,730	1,362	-77	663	740
Aug	-466	-265	1,374	1,639	-201	605	805
Sept	-649	-84	1,231	1,316	-558	694	1,253
Oct	-547	-206	1,651	1,857	-341	795	1,136
Nov	221	92	1,254	1,161	129	927	798
Dec	206	274	1,786	1,512	-68	721	788
1981-Jan	-202	-237	1,142	1,379	35	696	661
Feb	42	29	1,296	1,267	13	709	697
Mar. p	-328	-141	1,686	1,827	-187	763	950
Apr. p	-757	-680	1,178	1,858	-78	849	926

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Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar Year				1980		1981			
	1978	1979	1980	1981 through Apr. p	Nov.	Dec.	Jan.	Feb.	Mar. p	Apr. p
Europe:										
Austria	*	1	16	*	*	15	1	15	15	*
Belgium-Luxembourg	*	40	17	46	-3	*	3	8	14	1
Bulgaria	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-
Denmark	*	57	-22	3	*	-9	-10	*	23	11
Finland	-10	16	21	-7	-	*	-	-5	-2	-
France	61	55	133	-64	14	64	12	-10	5	2
German Democratic Repub.	*	-	-	-	-	-	-	-	-	-
Germany	1,944	1,880	-1,859	-410	-65	-423	456	124	-275	+417
Greece	*	-1	*	*	-	*	-	*	-	-
Hungary	-	-	-	-	-	-	-	-	-	-
Italy	12	3	2	1	1	-1	-	*	*	*
Netherlands	44	108	418	66	114	107	10	-10	21	-1
Norway	--	--	34	107	*	40	4	*	21	1
Poland	-	-	-	-	-	-	-	-	-	-
Portugal										
Rumania	-	-	-	-	-	-	-	-	-	-
Spain	*	1	14	44	*	-	5	1	14	10
Sweden	156	66	-52	+24	-	-11	-40	-21	31	8
Switzerland	480	-312	-189	41	-28	-4	76	-17	7	-1
Turkey	-	-	-	-	-	-	-	-	-	-
United Kingdom	-4,515	471	947	671	-128	-24	285	407	147	-1
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Europe	-45	-28	47	5	1	-1	1	10	1	*
Total Europe	1,341	4,078	-1,655	546	-77	-234	830	290	-61	+417
Canada	-146	80	218	14	29	-83	9	32	-12	-13
Latin America and Caribbean:										
Argentina	-	-	-6	*	*	-	-	*	-	-
Bahamas	-4	*	1	-4	*	-4	4	1	14	11
Bermuda	12	10	11	6	*	1	-2	45	20	10
Brazil	-	-	*	-	-	-	-	-	-	-
British West Indies	-	-	*	-	-	-	*	-	-	-
Chile		-2	-1	-	-	-1	*	-	-	-
Colombia	-24	54	-	-	-	-	-	-	-	-
Cuba	*	-	*	-	-	-	-	-	-	-
Guatemala			*	-	-	-	-	-	-	-
Jamaica		-	*	-	-	-	-	-	-	-
Mexico		-	-	-	-	-	-	-	-	-
Netherlands Antilles	-8	*	*	34	1	-1	2	*	4	1
Panama	5	1	-56	-10	151	44	4	16	22	-261
Peru	-	-1	1	3	-	-	*	-	1	*
Trinidad and Tobago	-	-	-	-	-	-	-	-	-	-
Uruguay	-	-	-5	-5	10	12	10	-	11	1
Venezuela	*	-	-	-	-	-	-	-	-	-
Other Latin America and Caribbean	-34	+1	180	2	*	*	-	-	*	*
	-11	-	1	-	-	-	-	-	-	-
Total Latin America and Caribbean	-134	57	132	-60	174	52	-1	--	76	-241
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	-5	-	-	4	-	-	-	4	-	-
Hong Kong	3	20	209	74	-	27	9	11	44	10
India	5	11	-5	-	-	-	-	-	-	-
Indonesia	-	*	-	-	-	-	-	-	-	-
Israel	*	4	5	14	5	40	-6	2	17	1
Japan	4,668	-1,134	-1,696	88	44	-68	40	-5	*	-
Korea	12	-124	-3	-40	2	-61	-40	-	-	-
Lebanon	-	-	-	-	-	-	-	-	-	-
Malaysia	-10	-12	66	-51	-7	-61	-5	-10	-11	-5
Pakistan	-	-	-	-	-	-	-	-	-	-
Philippines	-1	-7	19	-	*	*	-	-	-	-
Singapore	+69	+76	-41	-53	1	-40	-30	-3	-	-
Syria	-	-	-	-	-	-	-	-	-	-
Thailand	+33	-101	10	5	-	-	-	*	-	-
Oil-exporting countries 1/	-1,755	-1,014	7,672	4,429	561	458	800	1,139	1,324	1,084
Other Asia	--	-5	-	-	-	-	-	-	-	-
Total Asia	2,743	-1,683	6,307	4,418	635	144	771	1,164	1,366	1,084
Africa:										
Egypt	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	*	*	1	*	-	-	-	*	*	-
Zaire	*	*	*	-	-	-	-	-	-	-
Oil-exporting countries 2/	329	-100	328	220	20	205	51	169	-	-
Other Africa	-	*	*	-	-	-	-	-	-	-
Total Africa	29	-100	329	220	20	205	51	169	*	-
Other countries:										
Australia	*	*	-3	2	-	-	-	2	-	-
All other	-14	*	20	-9	-1	10	-1	2	-9	-2
Total other countries	-14	*	17	-7	-1	10	-1	4	-9	-2
Total foreign countries	4,326	2,425	5,748	4,526	791	-41	1,088	1,736	1,185	517
International and regional:										
International	442	299	-840	211	-127	246	-43	81	291	-119
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-59	-3	-1	-30	-	-8	-10	10	-	-30
Asian regional	-	*	-	3	-	-	-	-	3	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	384	299	-841	184	-127	238	-54	91	294	-148
Grand total	4,710	2,723	4,907	4,710	664	196	1,035	1,827	1,480	369

1/ Includes, Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

p Preliminary. * Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-4. - Estimated Foreign Holdings of Marketable Treasury Bonds and Notes by Country

(Position at end of period in millions of dollars)

	Calendar year			1980		1981			
	1978	1979	1980	Nov.	Dec.	Jan.	Feb.	Mar. p	Apr. p
Europe:									
Austria	10	11	27	12	27	28	43	58	58
Belgium-Luxembourg	19	59	76	74	76	79	80	106	122
Bulgaria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Czechoslovakia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Denmark	1	57	35	44	35	25	25	48	59
Finland	22	37	58	58	58	58	53	51	51
France	129	183	317	248	317	329	220	225	248
German Democratic Republic 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Germany	7,110	9,990	7,101	7,524	7,101	7,557	7,681	7,106	6,691
Greece	10	*	*	*	*	*	*	*	*
Hungary 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Italy	4	4	6	7	6	8	8	9	8
Netherlands	1,358	1,466	1,884	1,777	1,884	1,954	1,944	1,965	1,950
Norway	82	119	153	113	153	159	159	220	255
Poland 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Portugal	*	*	*	*	*	*	*	*	*
Romania 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Spain	2	15	30	30	30	37	38	57	73
Sweden	285	647	595	614	595	555	535	566	567
Switzerland	977	665	282	288	282	358	321	324	323
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	5,373	6,236	7,183	7,414	7,183	7,438	7,745	7,892	7,862
U.S.S.R.	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-
Other Europe	95	67	155	75	155	156	171	176	182
Total Europe	15,477	19,555	17,900	18,274	17,900	18,739	19,029	18,798	18,446
Canada	152	232	449	532	449	458	490	478	464
Latin America and Caribbean:									
Argentina	*	*	*	*	*	*	*	*	*
Bahamas	*	*	3	6	3	7	8	27	27
Bermuda 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Brazil	*	*	*	*	*	*	*	*	*
British West Indies 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Chile	2	*	*	*	*	*	*	*	*
Colombia	69	153	153	153	153	153	153	153	153
Cuba	*	*	*	*	*	*	*	*	*
Ecuador 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Guatemala 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Jamaica 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Mexico	21	21	21	22	21	23	30	34	35
Netherlands Antilles	162	164	422	373	422	425	442	520	259
Panama	12	11	12	13	12	12	12	13	15
Peru	*	*	*	*	*	*	*	*	*
Trinidad and Tobago 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Uruguay	*	*	*	*	*	*	*	*	*
Venezuela	144	103	291	291	291	291	291	291	291
Other Latin America and Caribbean	7	17	104	89	104	93	145	120	166
Total Latin America and Caribbean	416	466	998	941	998	997	1,074	1,150	938
Asia:									
China:									
Mainland	*	*	*	*	*	*	*	*	*
Taiwan	*	*	*	*	*	*	*	*	*
Hong Kong	110	129	338	310	338	347	358	402	411
India	15	26	21	21	21	21	21	21	21
Indonesia	-	*	*	*	*	*	*	*	*
Israel	*	42	100	81	100	38	40	54	67
Japan	11,528	11,175	9,479	9,54	9,479	9,519	9,543	9,543	9,566
Korea	381	257	254	316	254	214	214	214	214
Lebanon 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Malaysia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Pakistan 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Philippines	8	1	21	21	21	21	21	21	21
Singapore 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Syria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Thailand	103	2	32	32	32	32	32	32	32
Other Asia	9,343	8,172	15,867	15,660	15,867	16,112	17,238	18,540	19,593
Total Asia	21,488	19,805	26,112	25,968	26,112	26,303	27,467	28,827	29,925
Africa:									
Egypt	*	*	*	*	*	*	*	*	*
Ghana 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Liberia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Morocco	-	-	-	-	-	-	-	-	-
South Africa	*	*	1	1	1	1	1	1	1
Zaire	*	*	*	*	*	*	*	*	*
Other Africa	692	592	920	715	920	970r	1,139	1,139	1,139
Total Africa	691	591	920	715	920	970r	1,139	1,140	1,140
Other countries:									
Australia	*	*	*	*	*	*	*	*	*
All other	*	*	18	8	18	17	20	11	9
Total other countries	*	*	14	4	14	14	18	9	9
Total foreign countries	38,221	40,646	46,394	46,435	46,394	47,482	49,218	50,403	50,920
International and regional:									
International	5,089	5,388	4,548	4,302	4,548	4,505	4,586	4,878	4,759
European regional	-	-	-	-	-	-	-	-	-
Latin American regional	33	37	36	44	36	26	36	36	6
Asian regional	*	3	3	3	3	3	3	6	6
African regional	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Total international and regional	5,122	5,429	4,588	4,350	4,588	4,534	4,625	4,920	4,772
Grand total	43,343	46,074	50,981	50,785	50,981	52,016	53,843	55,322	55,691

Note: Data represent estimated official and private holdings of marketable U.S. Treasury securities with an original maturity of more than one year. Data are based on a benchmark survey as of January 31, 1971, and the monthly transactions reports. Country detail may not add to the area totals or to Grand total.

1/ Country or area not listed separately in benchmark survey; therefore, holdings are included in respective "Other" geographical category.

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* Less than $500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than Treasury Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or net outflow of capital from the United States)

Country	Calendar Year				1980		1981			
	1978	1979	1980	1981 through Apr. p	Nov.	Dec.	Jan.	Feb.	Mar. p	Apr. p
Europe:										
Austria	1	2	4	2	*	*	*	*	-1	1
Belgium-Luxembourg	-59	-42	-118	-5	-2	-1	*	*	-14	6
Bulgaria	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-
Denmark	1	*	2	1	-14	*	1	*	*	*
Finland	-2	*	-10	1	-1	-	-	1	*	-
France	80	11	129	-11	12	12	4	-4	4	8
German Democratic Republic	-	-	-	-	-	-	-	-	-	-
Germany	-2	*	2	2	*	*	*	*	*	*
Greece	*	*	212	80	13	*	49	113	1	23
Hungary	-	*	2	*	*	2	*	*	*	8
Italy	-	*	-	-	-	-	-	-	-	-
Netherlands	4	-1	*	1	*	2	*	*	*	1
Norway	12	-10	-65	44	-2	1	6	3	14	14
Poland	10	81	48	49	1	1	*	*	10	17
Portugal	-	-	-	-	-	-	-	-	-	-
Romania	*	*	*	*	*	*	*	*	*	*
Spain	-	-	-	-	-	-	-	-	-	-
Sweden	7	*	-20	20	-11	5	5	*	11	*
Switzerland	-8	-13	24	4	1	2	24	*	8	*
Turkey	-202	-118	54	14	8	14	32	1	4	1
United Kingdom	*	*	*	*	*	*	*	*	-	-
U.S.S.R.	940	814	1,357	519	166	-113	174	1	-23	441
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Europe	-	*	-	-	-	-	-	-	-	-
	-23	1	*	*	*	1	*	*	*	*
Total Europe	36	626	1,576	748	163	-26	314	311	14	328
Canada	172	80	135	45	21	-7	7	-2	19	12
Latin America and Caribbean:										
Argentina	-1	*	*	*	*	*	*	-1	*	*
Bahamas	3	40	45	15	*	-6	-	5	3	-
Bermuda	59	14	75	3	3	-4	-8	*	14	5
Brazil	1	*	1	1	*	*	*	*	1	*
British West Indies	2	*	3	*	*	*	*	*	*	*
Chile	*	*	-1	-	-	-	-	-	-	-
Colombia	1	*	*	18	*	*	*	5	3	1
Cuba	-	-	-	*	-	-	*	-	-	-
Ecuador	*	*	*	*	*	*	-	-	*	*
Guatemala	-4	*	*	-	-	-	-	-	-	-
Jamaica	*	*	-	-	-	-	-	-	-	-
Mexico	-	11	11	5	-1	3	-1	4	-2	4
Netherlands Antilles	3	2	22	11	-1	1	*	10	*	*
Panama	4	57	29	*	*	1	*	-1	1	*
Peru	2	*	*	*	-	*	*	*	-	2
Trinidad and Tobago	*	1	2	*	-	*	-	*	-	-
Uruguay	2	1	*	1	*	*	*	1	*	*
Venezuela	17	*	*	4	*	*	*	*	4	*
Other Latin America and Caribbean	2	*	-3	-1	*	*	*	*	--	-1
Total Latin America and Caribbean	98	109	185	71	11	-5	-3	26	38	19
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	5	5	6	6	*	*	*	*	1	*
Hong Kong	1	16	35	19	-3	-1	2	2	10	5
India	*	*	*	*	-	-	-	*	-	-
Indonesia	2	*	*	-1	-	-	*	*	-	-1
Israel	*	3	1	*	*	*	*	-	*	*
Japan	121	81	76	-105	-3	34	-9	10	-116	6
Korea	*	-15	*	*	-	-	*	*	*	-
Lebanon	1	*	*	*	*	-	*	*	-	*
Malaysia	2	-2	2	*	2	*	*	-	*	*
Pakistan	*	*	-	-	-	-	-	-	-	-
Philippines	-1	5	-6	*	-	*	*	*	*	*
Singapore	1	2	1	2	*	*	2	*	*	*
Syria	-	-	-	-	-	-	-	-	-	-
Thailand	-1	*	*	*	-	*	*	-	-	-
Oil-exporting countries 1/	810	424	3,486	1,755	105	113	492	201	723	340
Other Asia	*	*	*	*	*	*	*	-	*	*
Total Asia	941	512	3,603	1,676	101	146	491	217	618	349
Africa:										
Egypt	*	*	2	*	-	*	-	*	-	--
Ghana	-	*	-	-	-	-	-	-	-	-
Liberia	-1	*	1	*	-	-	*	*	-	-
Morocco	*	1	*	-	-	-	-	-	-	-
South Africa	*	*	1	-	-	*	-	-	-	-
Zaire	*	*	*	*	-	-	*	-	*	-
Oil-exporting countries 2/	*	*	*	*	*	-	*	-	-	*
Other Africa	*	*	1	*	-	*	-	*	-	-
Total Africa	-1	1	5	*	*	*	*	*	*	*
Other countries:										
Australia	2	1	7	*	*	*	*	*	*	*
All other	-1	-1	3	-4	-1	*	-4	*	-	-
Total other countries	1	1	10	-4	-1	*	-4	*	*	*
Total foreign countries	1,878	1,330	5,513	2,763	295	107	706	552	797	708
International and regional:										
International	313	-108	-72	43	-4	3	23	-19	-1	40
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	110	-1	7	11	-	11	5	6	-	-
Asian regional	-4	11	-	1	-	-	-1	-	-	2
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	419	-97	-65	55	-4	14	27	-13	-1	42
Grand total	2,297	1,232	5,448	2,817	291	121	733	539	796	750

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya and Nigeria.

p Preliminary. * Less than $500,000. n.a. Not available.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

	Calendar year				1980		1981			
	1978	1979	1980	1981 through Apr. p	Nov.	Dec.	Jan.	Feb.	Mar. p	Apr. p
Europe:										
Austria	5	4	-17	-2	-6	-2	-2	-3	2	*
Belgium-Luxembourg	10	-51	-87	15	-10	-3	9	-1	1	6
Bulgaria	-	-	-	*	-	-	-	-	-	*
Czechoslovakia	*	*	-	-	-	-	-	-	-	-
Denmark	*	-1	*	-3	-1	1	-1	*	*	-2
Finland	12	-1	-2	*	-1	*	*	*	*	*
France	47	122	452	339	109	60	62	41	110	126
German Democratic Republic	3	*	-	-	-	-	-	-	-	-
Germany	620	-221	186	89	121	8	24	18	31	15
Greece	11	9	33	11	2	1	11	-3	*	3
Hungary	*	*	-	-	-	-	-	-	-	-
Italy	-14	-8	1	3	*	-2	2	2	1	-3
Netherlands	-22	-71	-328	54	-58	-17	43	2	12	-2
Norway	-5	-5	-6	5	1	-5	5	1	1	-1
Poland	*	-	*	*	-	*	-	*	*	*
Portugal	-2	-1	*	*	*	*	*	1	-1	*
Romania	-	-	-	*	-	-	-	-	*	-
Spain	-7	*	3	*	*	2	*	1	*	*
Sweden	-16	8	-21	4	-20	-2	1	*	2	2
Switzerland	-585	-519	308	296	265	-88	105	-24	138	78
Turkey	2	*	*	-	*	*	*	*	*	*
United Kingdom	1,230	964	2,503	902	251	300	178	220	308	197
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	*	*	*	*	*	*	*	*	*
Other Europe	-6	-14	13	8	-1	1	3	3	-1	4
Total Europe	1,283	217	3,069	1,723	633	254	438	257	605	422
Canada	74	552	865	449	263	247	26	91	103	230
Latin America and Caribbean:										
Argentina	2	4	-19	3	*	1	1	*	*	2
Bahamas	42	44	27	8	5	5	4	-2	5	2
Bermuda	70	21	-10	67	19	-25	18	3	23	24
Brazil	2	-3	1	-1	1	*	*	*	*	*
British West Indies	*	-23	31	-57	-1	11	-25	-27	2	-6
Chile	-1	*	8	*	1	*	*	*	*	*
Colombia	2	1	-1	*	-1	-1	*	3	-3	*
Cuba	*	-	*	-	-	-	-	-	-	-
Ecuador	-1	*	-2	1	*	*	*	*	*	1
Guatemala	*	*	*	*	*	*	*	*	*	*
Jamaica	1	-4	-2	*	*	*	*	*	2	-2
Mexico	13	-2	10	2	-1	10	4	-1	2	-3
Netherlands Antilles	8	-39	79	36	30	-14	94	9	-17	-50
Panama	1	-2	17	*	5	2	4	-8	*	4
Peru	*	*	*	*	*	*	*	*	*	*
Trinidad and Tobago	*	*	*	*	*	*	*	*	*	*
Uruguay	*	*	4	-1	*	1	*	1	*	-3
Venezuela	11	-17	-1	3	-2	*	2	*	*	1
Other Latin America and Caribbean	-1	1	7	2	2	3	*	*	*	3
Total Latin America and Caribbean	151	-19	145	63	57	-8	101	-22	14	-27
Asia:										
China:										
Mainland	*	*	*	-	*	-	-	-	*	-
Taiwan	-10	2	-2	-4	*	*	1	*	-4	*
Hong Kong	116	93	179	63	28	*	16	-1	15	33
India	2	*	*	*	*	*	*	*	*	*
Indonesia	1	*	*	1	*	*	*	*	*	*
Israel	-6	1	1	-1	*	*	*	*	-1	*
Japan	76	127	-155	-76	-6	-51	-32	-4	-12	-27
Korea	*	1	*	*	*	*	-1	*	*	*
Lebanon	7	1	-10	-1	-2	-2	-1	*	1	-1
Malaysia	*	*	*	*	*	*	*	*	*	*
Pakistan	*	*	*	*	*	1	*	*	*	-1
Philippines	*	-1	*	*	*	1	1	*	*	-1
Singepore	2	-14	3	4	-2	*	2	2	1	-1
Syria	*	*	*	*	-	*	*	*	-	*
Thailand	*	*	*	*	*	*	*	*	*	*
Oil-exporting countries 1/	781	688	1,206	156	-109	177	63	74	-95	114
Other Asia	1	1	*	*	*	1	*	*	*	*
Total Asia	971	899	1,222	142	-91	129	49	72	-95	117
Africa:										
Egypt	*	*	*	*	*	*	*	*	*	*
Ghana	*	*	*	*	*	*	*	*	*	*
Liberia	-8	-10	-1	-1	*	-2	-1	1	-1	1
Morocco	*	*	*	*	*	*	-	*	*	*
South Africa	-3	3	-1	*	*	-1	2	-1	*	-1
Zaire	*	*	*	*	-	-	-	-	*	-
Oil-exporting countries 2/	*	*	*	*	*	*	*	*	*	*
Other Africa	-2	-7	1	*	*	*	*	*	*	*
Total Africa	-13	-14	-1	1	*	-2	2	*	-1	-1
Other countries:										
Australia	3	7	39	-5	4	2	-5	6	*	-6
All other	*	*	-1	1	1	*	*	*	*	1
Total other countries	3	7	38	-4	5	2	-5	7	*	-5
Total foreign countries	2,469	1,642	5,340	2,377	867	623	612	403	626	736
International and regional:										
International	-46	14	17	29	3	20	11	2	7	8
European regional	*	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	2	1	1	-1	1	1	-	*	-
African regional	*	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	-46	17	18	30	2	22	12	2	8	8
Grand total	2,423	1,658	5,358	2,407	869	644	624	406	634	744

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya and Nigeria.

p Preliminary. * Less than $500,000.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net [illegible] foreigners or a net outflow of capital from the United States)

	Calendar Year				1980		1981			
	1978	1979	1980	1981 through Apr. p	Nov.	Dec.	Jan.	Feb.	Mar. p.	Apr. p
Europe:										
Austria	11	9	6	1	5	3	1	*	*	*
Belgium-Luxembourg	54	-50	-203	-90	-1	-59	-9	-22	-56	-3
Bulgaria	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-
Denmark	-8	-13	3	-97	*	1	*	-2	2	-98
Finland	-187	-92	16	21	1	2	*	14	1	1
France	-126	-17	39	56	10	3	4	13	6	33
German Democratic Republic	-	-	-	-	-	-	-	-	-	-
Germany	267	19	16	60	-22	-4	7	27	13	13
Greece	-1	3	2	-1	*	*	*	*	*	-1
Hungary	-	*	*	-	-	-	-	-	-	-
Italy	17	6	13	4	1	2	*	2	1	1
Netherlands	*	-42	-43	-2	*	13	*	2	-2	-2
Norway	-461	-216	162	7	96	5	3	*	2	2
Poland	-	-	*	-	*	-	-	-	-	-
Portugal	1	1	*	1	*	*	*	*	*	1
Romania	-	-	-	-	-	-	-	-	-	-
Spain	-16	3	18	2	*	1	2	*	*	1
Sweden	-135	-448	-404	-194	1	-172	-1	1	1	-196
Switzerland	149	27	-35	19	64	32	12	14	-10	2
Turkey	*	*	1	-	-	-	-	-	-	-
United Kingdom	21	-975	-94	-204	-112	157	-126	10	-69	-19
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	12	*	*	-	-	-	-	-	-	-
Other Europe	9	4	3	-2	*	*	3	*	-4	-1
Total Europe	-395	-1,782	-499	-418	44	-17	-103	64	-114	-265
Canada	-3,090	-1,689	-1,306	-751	41	-18	-143	-34	-211	-363
Latin America and Caribbean:										
Argentina	-3	-2	-12	3	1	2	*	1	-10	11
Bahamas	-3	22	20	16	8	-2	-4	-3	6	18
Bermuda	239	77	-45	33	-2	-27	-11	4	18	21
Brazil	33	95	-37	*	-2	-4	*	-	*	*
British West Indies	7	3	32	7	*	1	-1	*	6	1
Chile	8	1	-1	8	*	*	7	*	*	*
Colombia	3	3	15	3	*	*	*	*	3	-
Cuba	-	-	-	-	-	-	-	-	-	-
Ecuador	2	1	1	*	*	-	-	-	-	*
Guatemala	*	*	*	-	-	-	-	-	-	-
Jamaica	3	4	*	-	-	-	-	-	-	-
Mexico	-134	40	64	-54	-2	-1	8	-6	-67	11
Netherlands Antilles	34	21	-22	6	1	*	1	1	2	2
Panama	5	38	-9	19	-3	*	*	-1	10	11
Peru	*	-9	*	*	-	*	*	*	*	*
Trinidad and Tobago	16	91	160	43	8	18	26	4	8	5
Uruguay	-13	-2	-3	-1	*	*	*	-1	*	*
Venezuela	34	-14	63	34	-2	12	15	11	3	6
Other Latin America and Caribbean	-4	1	-24	3	-9	1	*	2	*	1
Total Latin America and Caribbean	229	371	202	121	-3	*	41	14	-21	87
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	-1	17	30	3	4	-	-	1	2	-1
Hong Kong	44	-57	92	38	41	4	20	-35	42	12
India	24	76	22	*	*	1	-	*	-	-
Indonesia	3	-2	-4	-	-	-	-	-	-	-
Israel	-258	-228	-321	-110	-20	-71	-45	-21	-16	-28
Japan	-215	-133	-218	46	-74	24	-68	28	179	-93
Korea	4	23	-22	-34	2	- 16	-25	-9	-	-
Lebanon	7	-3	-11	*	-	-	*	-	-	-
Malaysia	16	11	-65	1	-	4	-	-2	-5	9
Pakistan	-	*	-	-	-	-	-	-	-	-
Philippines	-3	3	8	1	5	*	2	-	*	-1
Singapore	-54	6	25	*	*	1	-2	*	2	-1
Syria	2	-	*	*	-	*	-	*	-	-
Thailand	1	*	3	-3	-	☆	-	-	-3	-
Other Asia	253	302	212	62	28	4	29	10	-3	26
Total Asia	-178	17	-250	5	-13	-48	-89	-39	198	-76
Africa:										
Egypt	7	*	3	-	-	-	-	-	-	-
Ghana	-	*	-	-	-	-	-	-	-	-
Liberia	6	-14	5	-2	-	2	-1	-	-1	*
Morocco	*	*	*	-	*	-	-	-	-	-
South Africa	1	3	4	*	*	*	*	*	*	*
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	-437	-43	13	*	-	-12	-	*	*	-
Total Africa	-423	-55	25	-2	*	-9	-1	*	-1	*
Other countries:										
Australia	-156	32	90	4	1	6	1	*	2	1
All other	12	1	65	-2	1	-9	*	-1	2	-3
Total other countries	-144	33	155	2	2	-3	1	*	3	-2
Total foreign countries	-4,001	-3,105	-1,673	-1,043	71	-95	-294	15	-146	-619
International and regional:										
International	282	250	952	59	21	247	48	6	*	5
European regional	-434	-933	-71	21	1	121	8	8	2	2
Latin American regional	-28	-68	-54	-65	*	1	2	*	2	-69
Asian regional	-	*	*	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	-181	-750	827	15	22	368	57	14	5	-61
Grand total	-4,182	-3,855	-846	-1,028	92	274	-237	29	-141	-680

p Preliminary.
* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

	Calendar Year				1980		1981			
	1978	1979	1980	1981 through Apr. p	Nov.	Dec.	Jan.	Feb.	Mar. p	Apr. p
Europe:										
Austria	*	-1	3	1	*	1	*	*	1	1
Belgium-Luxembourg	-3	-11	*	-6	*	-2	2	*	-2	-6
Bulgaria	-	-	-	*	-	-	-	*	-	-
Czechoslovakia	-	-	*	-	-	-	-	-	-	-
Denmark	1	*	-17	-5	-1	*	1	*	-1	-4
Finland	*	-1	*	*	-	-	-	*	-	-
France	6	-4	-206	-75	-25	-2	-27	-6	-19	-23
German Democratic Republic	*	-	-	-	-	-	-	-	-	-
Germany	15	-24	22	-10	-15	-6	-5	-1	-1	-3
Greece	*	*	2	-3	1	*	*	*	*	-2
Hungary	-	-	-	-	-	-	-	-	-	-
Italy	1	6	9	*	2	7	-1	*	*	1
Netherlands	126	-81	-255	-7	-51	-29	9	-1	-7	-9
Norway	-2	-42	-2	*	*	*	*	*	*	*
Poland	*	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	*	*	1	*	*	*	*
Romania	*	-	-	-	-	-	-	-	-	-
Spain	*	-1	-5	-2	*	*	*	*	*	-1
Sweden	-1	*	1	-3	*	*	*	*	-2	-1
Switzerland	92	63	-26	-19	-8	-25	-10	-13	5	*
Turkey	*	-	*	-	-	-	-	-	-	-
United Kingdom	62	170	18	50	25	-13	18	37	-20	14
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	-	-	-	-	-	-	-	-
Other Europe	34	6	*	*	*	-1	-1	*	*	*
Total Europe	334	136	-458	-77	-73	-69	-13	16	-47	-33
Canada	-139	-912	-642	451	288	42	139	110	110	92
Latin America and Caribbean:										
Argentina	5	-1	-2	*	*	*	*	*	*	*
Bahamas	-15	-3	-6	*	-4	*	-1	*	2	*
Bermuda	-17	-16	-47	7	-11	2	*	3	-2	5
Brazil	1	3	-1	*	*	-1	*	-	*	*
British West Indies	1	-2	-9	30	-6	-5	*	48	-56	37
Chile	*	*	*	3	*	*	*	*	3	*
Colombia	4	*	-2	*	-1	*	*	-	*	*
Cuba	-	-	-	-	-	-	-	-	-	-
Ecuador	*	*	*	*	*	*	*	*	*	-
Guatemala	*	*	*	*	*	*	-	-	-	*
Jamaica	*	*	*	-	-	-	-	-	-	-
Mexico	2	-14	-27	3	-2	-2	11	-2	2	-8
Netherlands Antilles	2	23	13	-9	2	1	*	-9	3	-2
Panama	-1	-11	2	-1	*	-7	1	-1	*	*
Peru	*	*	*	*	*	*	*	*	-	*
Trinidad and Tobago	*	*	*	*	*	*	*	-	-	-
Uruguay	*	*	*	*	*	*	*	-	-	*
Venezuela	*	-1	1	*	*	*	*	*	*	*
Other Latin America and Caribbean	*	*	*	*	*	*	*	*	*	*
Total Latin America and Caribbean	-8	-23	-76	33	-22	-11	10	38	-47	32
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	*	-1	1	*	*	*	*	*	*	*
Hong Kong	3	-15	-6	11	1	-4	2	-5	6	8
India	*	*	*	*	-	-	*	*	-	-
Indonesia	*	*	*	*	-	*	*	-	-	-
Israel	2	3	-46	-38	7	-16	2	-48	49	-41
Japan	376	24	-835	-583	-65	-30	-113	-100	-232	-138
Korea	*	*	*	*	*	*	*	*	*	*
Lebanon	*	1	-2	1	-1	-1	*	*	1	*
Malaysia	*	*	-2	2	-2	-	*	-	-3	5
Pakistan	-	*	*	*	*	*	-	*	*	-
Philippines	3	*	-41	-1	*	*	*	*	-1	*
Singapore	-3	-1	-4	-3	*	-1	-2	*	-2	*
Syria	-	-	*	*	-	-	-	-	-	*
Thailand	*	*	*	*	-	-	*	-	*	*
Other Asia	-17	16	54	43	*	16	23	13	-8	15
Total Asia	364	27	-881	-568	-60	-36	-88	-140	-190	-151
Africa:										
Egypt	-	*	*	*	*	*	-	*	*	-
Ghana	-	-	*	*	-	*	-	*	-	*
Liberia	*	*	*	*	*	*	*	*	*	*
Morocco	-	*	-	-	-	-	-	-	-	-
South Africa	-18	-6	-1	-40	-1	-4	-9	-8	-16	-7
Zaire	*	*	-	-	-	-	-	-	-	-
Other Africa	-1	*	*	*	*	*	*	*	*	*
Total Africa	-18	-6	*	-40	-1	-4	-9	-8	-16	-7
Other countries:										
Australia	-2	-8	-74	-30	-5	-4	-6	-7	-5	-12
All other	*	*	-1	*	*	*	*	-	*	*
Total other countries	-2	-8	-75	-30	-5	-4	-6	-7	-5	-12
Total foreign countries	530	-786	-2,133	-231	127	-82	33	9	-194	-79
International and regional:										
International	-3	-	48	14	1	14	1	3	7	2
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	1	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	-3	-	49	14	1	14	1	3	7	2
Grand total	527	-786	-2,084	-217	129	-68	35	13	-187	-78

p Preliminary.
* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States

Table CM-VI-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During April 1981 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Foreign securities	
		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. corp. and Federally-sponsored agencies	Corporate & other		Bonds	Stocks		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. corp. and Federally-sponsored agencies	Corporate & other		Bonds	Stocks
				Bonds	Stocks						Bonds	Stocks		
Europe:														
Austria	15	*	-	2	11	1	1	13	-	-	2	10	1	1
Belgium-Luxembourg	236	109	-	12	90	17	8	218	71	-	7	85	30	13
Bulgaria	-	-	-	-	-	-	-	*	-	-	-	*	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	21	12	-	*	1	7	2	124	1	-	*	3	104	-
Finland	2	-	-	1	*	1	-	*	-	-	*	*	-	-
France	482	78	*	13	316	52	24	315	54	*	5	190	19	47
German Democratic Republic	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Germany	337	54	6	37	202	30	7	704	469	3	14	185	17	10
Greece	26	-	-	10	13	2	1	18	-	-	2	10	3	3
Hungary	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Italy	16	-	-	1	12	2	2	16	-	-	*	14	1	*
Netherlands	199	85	1	13	91	1	8	215	100	-	2	94	2	17
Norway	60	35	15	*	8	2	*	10	*	-	1	9	*	*
Poland	*	-	-	-	-	-	-	*	-	-	-	*	-	-
Portugal	1	-	-	-	-	1	*	1	-	-	*	1	*	-
Romania	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	28	16	*	2	4	1	*	6	-	-	*	4	1	1
Sweden	20	10	-	*	6	3	*	214	10	-	*	5	199	1
Switzerland	951	23	-	37	829	24	39	855	23	*	20	751	21	39
Turkey	*	-	-	-	*	-	-	*	-	-	-	*	-	-
United Kingdom	2,939	1,177	315	54	684	381	128	2,545	1,206	305	34	487	399	113
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Other Europe	23	6	-	*	14	2	2	14	-	-	*	10	2	1
Total Europe	5,359	1,604	538	189	2,282	524	222	5,259	1,956	312	87	1,860	790	254
Canada	1,317	151	2	64	337	100	264	1,362	166	1	53	507	463	172
Latin America and Caribbean:														
Argentina	17	-	*	*	5	11	*	3	-	-	*	3	*	*
Bahamas	90	*	-	17	40	29	3	62	*	-	10	38	11	2
Bermuda	267	57	-	6	165	31	9	198	38	-	6	141	9	3
Brazil	2	-	-	*	1	*	*	2	-	-	*	2	*	*
British West Indies	92	*	-	*	20	1	70	59	-	-	*	26	-	33
Chile	2	-	-	-	2	*	-	2	-	-	-	1	-	*
Colombia	7	-	6	-	1	-	*	1	-	-	-	1	-	*
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	1	-	-	-	1	*	-	*	-	-	*	*	-	-
Guatemala	*	*	-	-	*	-	*	*	-	-	-	*	-	*
Jamaica	*	-	-	-	*	-	-	2	-	-	-	2	-	-
Mexico	39	8	-	6	12	12	*	34	7	-	2	15	1	9
Netherlands Antilles	246	142	2	3	93	3	3	556	403	*	3	144	1	5
Panama	39	2	-	*	23	13	1	22	-	-	*	19	2	1
Peru	*	-	-	*	*	*	*	*	-	-	-	*	*	-
Trinidad and Tobago	40	27	-	-	*	13	-	7	-	-	-	*	7	-
Uruguay	2	-	-	1	1	*	*	4	-	-	*	4	*	*
Venezuela	14	-	-	*	8	6	*	8	-	-	*	7	1	*
Other Latin America and Caribbean	6	-	-	*	5	1	*	4	-	-	1	2	*	*
Total Latin America and Caribbean	863	236	8	35	379	119	86	964	448	*	24	407	32	54
Asia:														
China:														
Mainland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Taiwan	2	-	-	-	1	-	*	2	-	-	*	1	1	*
Hong Kong	148	13	-	9	87	25	14	82	4	*	4	55	13	6
India	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Indonesia	*	-	-	-	*	-	-	1	-	-	1	*	-	-
Israel	102	56	-	*	1	13	31	159	44	-	*	2	41	72
Japan	960	336	7	2	45	277	192	1,089	313	3	*	73	370	330
Korea	1	-	-	-	1	-	*	1	-	-	-	1	-	*
Lebanon	3	-	-	-	3	-	*	4	-	-	*	4	-	*
Malaysia	16	-	-	*	*	10	6	17	15	-	*	*	1	1
Pakistan	*	-	-	-	*	-	-	1	-	-	-	1	-	-
Philippines	1	-	-	*	1	-	*	3	-	-	*	2	1	*
Singapore	10	-	-	*	6	1	3	11	-	-	*	7	1	2
Syria	*	-	-	-	*	-	-	*	-	-	-	*	-	*
Thailand	*	-	-	-	*	-	-	*	-	-	-	*	-	*
Other Asia	2,377	1,284	462	91	468	49	22	814	217	127	86	354	23	7
Total Asia	3,520	1,690	469	103	615	375	269	2,183	592	130	91	498	451	419
Africa:														
Egypt	*	-	-	*	*	-	-	*	-	-	*	*	-	-
Ghana	2	-	-	-	2	-	*	2	-	-	-	2	-	*
Liberia	2	-	-	-	2	*	*	1	-	-	-	1	-	-
Morocco	*	-	-	-	*	-	-	*	-	-	-	*	-	-
South Africa	4	-	-	-	1	*	3	12	-	-	-	2	-	10
Zaire	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Africa	1	-	-	-	1	-	*	1	-	-	*	1	-	*
Total Africa	9	-	-	*	5	*	4	16	-	-	*	5	-	11
Other countries:														
Australia	8	-	-	-	3	1	3	25	-	-	*	9	*	16
All other	17	3	-	-	1	13	*	22	5	-	-	*	16	-
Total other countries	25	3	-	-	4	14	3	47	5	-	*	10	17	16
Total foreign countries	11,093	3,684	1,017	390	4,023	1,133	847	9,831	3,167	443	256	3,287	1,752	926
International and regional:														
International	1,194	1,054	110	4	9	16	2	1,258	1,173	67	7	1	10	1
European regional	4	-	-	-	-	4	-	1	-	-	-	-	1	-
Latin American regional	25	-	-	-	-	25	-	123	30	-	-	-	94	-
Asian regional	2	-	2	-	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	1,225	1,054	112	4	9	44	2	1,383	1,202	67	7	1	105	1
Grand total	12,318	4,738	1,128	394	4,031	1,177	849	11,214	4,369	510	263	3,288	1,857	926

* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1980

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Foreign securities	
		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. Corp. and Federally-sponsored agencies	Corporate & other		Bonds	Stocks		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. Corp. and Federally-sponsored agencies	Corporate & other		Bonds	Stocks
				Bonds	Stocks						Bonds	Stocks		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	182	17	*	8	129	17	11	170	1	-	4	146	11	9
Belgium-Luxembourg	1,605	236	16	111	789	363	90	1,996	219	15	229	876	566	90
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	*	-	-	-	-	-	*	-	-	-	-	-	-	-
Denmark	200	118	36	9	18	17	3	234	140	39	3	18	14	20
Finland	70	31	*	5	13	21	*	45	10	12	2	15	5	*
France	4,658	449	63	197	2,726	65[illegible]	465	3,980	315	28	103	2,244	618	671
German Democratic Republic	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Germany	5,968	2,046	26	465	2,745	446	240	8,421	4,935	23	255	2,559	430	219
Greece	113	*	2	1	102	2	6	73	*	-	*	69	*	*
Hungary	*	-	-	-	-	*	-	-	-	-	-	-	-	-
Italy	234	5	-	7	154	40	28	209	3	-	7	153	27	19
Netherlands	3,58[illegible]	1,688	2	[illegible]6	968	721	133	3,860	1,270	126	16	1,296	764	388
Norway	579	13[illegible]	172	8	85	172	5	293	104	77	5	91	10	7
Poland	*	-	-	-	*	-	-	*	-	-	-	*	*	-
Portugal	11	*	-	*	8	2	1	11	*	-	*	8	1	1
Romania	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	409	243	41	4	94	21[illegible]	7	399	229	62	3	90	3	12
Sweden	646	484	50	12	52	34	9	1,098	535	28	10	73	443	8
Switzerland	11,340	638	29	315	9,125	484	750	11,422	1,020	38	252	8,817	519	776
Turkey	1	-	-	*	1	1	-	1	-	-	*	1	*	*
United Kingdom	37,24[illegible]	16,983	4,53[illegible]	838	7,439	6,070	1,361	32,615	16,036	3,422	695	4,936	6,163	1,364
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	-	-	*	-	-	*	-	-	-	*	*	-
Other Europe	400	161	14	9	167	18	31	291	73	14	3	154	15	32
Total Europe	67,152	23,236	4,986	2,064	24,615	9,090	3,160	65,119	24,892	3,885	1,589	21,546	9,589	3,619
Canada	11,673	595	19	346	6,346	1,3[illegible]	3,020	12,404	378	10	220	5,481	2,654	3,662
Latin America and Caribbean:														
Argentina	56	10	*	1	32	6	8	92	13	*	*	50	18	10
Bahamas	761	13	*	136	343	232	37	672	10	*	91	316	212	43
Bermuda	2,270	237	1	172	1,351	399	112	2,285	226	*	97	1,360	444	158
Brazil	22	-	*	4	8	9	1	59	*	*	3	8	46	2
British West Indies	446	1	1	7	215	164	57	388	1	*	4	184	132	66
Chile	12	-	-	-	12	*	*	5	1	-	1	4	1	1
Colombia	35	-	-	*	17	17	1	23	-	-	1	18	1	3
Cuba	-	-	-	-	-	-	-	*	*	-	-	*	-	-
Ecuador	5	*	-	*	3	2	*	7	-	-	*	5	1	*
Guatemala	5	*	-	*	4	*	*	5	-	-	*	4	-	*
Jamaica	3	-	-	-	3	-	*	5	-	-	-	4	*	*
Mexico	467	1	*	56	203	140	16	410	1	1	44	193	126	43
Netherlands Antilles	1,621	336	1	28	1,006	187	64	1,271	78	*	7	926	209	50
Panama	387	8	-	53	261	35	30	347	7	*	24	244	44	28
Peru	8	-	-	*	7	1	*	8	-	-	1	7	*	*
Trinidad and Tobago	256	76	-	2	1	177	*	19	1	-	*	1	1[illegible]	*
Uruguay	20	-	-	2	16	1	1	18	-	-	2	12	3	1
Venezuela	440	261	-	1	91	78	8	188	73	*	1	93	15	7
Other Latin America and Caribbean	49	2	-	5	29	10	3	69	1	-	8	23	35	3
Total Latin America and Caribbean	6,862	944	3	468	3,603	1,507	338	5,871	411	2	283	3,455	1,304	414
Asia:														
China:														
Mainland	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Taiwan	76	-	-	8	22	44	2	40	-	-	1	25	13	1
Hong Kong	1,878	322	46	32	1,033	340	106	1,369	113	22	20	854	247	112
India	23	-	-	*	1	22	*	7	5	-	*	1	-	*
Indonesia	7	-	-	*	6	-	*	11	*	-	*	6	4	1
Israel	597	380	-	2	13	154	48	903	321	*	1	12	474	95
Japan	6,601	2,454	77	63	872	2,203	930	9,429	4,150	14	50	1,027	2,422	1,766
Korea	223	199	-	*	6	18	*	248	202	-	*	6	40	*
Lebanon	64	-	-	*	57	*	6	87	-	-	*	68	11	8
Malaysia	245	151	-	3	2	89	1	245	85	*	1	2	155	3
Pakistan	5	-	-	-	4	-	1	4	-	-	-	4	-	*
Philippines	79	32	7	1	21	11	6	98	13	12	1	21	3	47
Singapore	270	76	-	3	80	101	10	288	119	-	2	[illegible]7	76	14
Syria	*	-	-	-	*	-	*	*	-	-	-	*	*	*
Thailand	42	30	-	*	4	7	*	8	*	-	*	4	4	*
Other Asia	14,915	10,670	2,683	2,580	3,408	502	72	7,285	2,998	1,245	532	2,202	290	18
Total Asia	30,024	14,313	2,813	2,693	5,531	3,490	1,184	20,023	8,006	1,294	608	4,309	3,740	2,065
Africa:														
Egypt	12	-	-	3	3	6	*	7	-	-	1	3	3	*
Ghana	*	-	-	-	*	-	*	*	-	-	-	*	-	*
Liberia	26	-	-	1	19	5	1	22	-	-	*	20	*	1
Morocco	1	-	*	-	1	-	-	1	-	-	*	1	*	-
South Africa	89	2	-	1	9	4	74	86	1	-	*	10	*	75
Zaire	*	-	-	*	*	-	-	*	*	-	-	*	-	-
Other Africa	766	727	-	1	8	28	2	423	399	-	*	7	15	2
Total Africa	896	729	*	6	41	43	77	538	400	-	1	42	19	77
Other countries:														
Australia	251	*	-	8	107	94	42	191	3	*	*	68	4	116
All other	168	30	6	3	9	119	*	82	10	4	2	10	55	1
Total other countries	419	30	6	10	117	214	42	274	13	4	2	79	59	117
Total foreign countries	117,025	39,847	7,827	5,586	40,252	15,691	7,821	104,229	34,100	5,196	2,704	34,912	17,364	9,954
International and regional:														
International	14,469	11,248	1,824	112	64	1,158	63	14,364	12,088	1,913	95	47	207	13
European regional	172	-	-	-	-	172	-	243	-	-	-	-	243	-
Latin American regional	209	86	71	5	-	47	-	257	87	69	-	-	101	-
Asian regional	5	-	-	-	4	*	1	3	-	-	-	3	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	14,856	11,334	1,895	117	68	1,378	64	14,867	12,175	1,982	95	50	551	15
Grand total	131,881	51,182	9,722	5,703	40,320	17,069	7,885	119,097	46,275	7,178	2,799	34,962	17,915	9,968

* Less than $500,000.

FOREIGN CURRENCY POSITIONS

Background

Data have been collected since 1974 on the foreign currency positions of banks and nonbanking firms in the United States, and on those of foreign branches, majority-owned foreign partnerships, and majority-owned foreign subsidiaries of United States banks and nonbanking firms. Reports cover nine major foreign exchange market currencies and United States dollars held abroad. Reporting has been required pursuant to Title II of Public Law 93-110, an amendement to the Par Value Modification Act, of September 21, 1973, and implementing Treasury regulations. Statistics on the positions will be published monthly in the Treasury Bulletin, beginning with data for December 1975.

The report forms and instructions used in the collection of bank data were revised effective with reports as of November 1, 1978, for the weekly reports, and as of October 31, 1978 (the last business day of the month), for the monthly reports. The most recent revision of the nonbank foreign currency forms (see below) became effective as of the last business day of September 1978. Among the changes on the forms, the Belgian franc was deleted as a reporting currency.

Common Definitions and Concepts

The term "United States" means the States of the United States, the District of Columbia, the Commonwealth of Puerto Rico, American Samoa, the Canal Zone, Midway Island, the Virgin Islands, and Wake Island. The term "foreign" means locations other than the "United States". The term "worldwide" is used to describe the sum of "United States" and "foreign" data.

Data for the United States include amounts reported by sole proprietorships, partnerships, and corporations in the United States including the U.S. branches and subsidiaries of foreign nonbanking concerns, in the case of "nonbanking firms' positions", and the agencies, branches, and subsidiaries located in the United States of foreign banks and banking institutions, in the case of the weekly and monthly "bank positions".

Data for "foreign branches" and "abroad" include amounts reported by the branches, majority-owned partnerships and majority-owned subsidiaries of United States banking and nonbanking concerns. In general, these data do not reflect the positions of foreign parents or foreign parents' subsidiaries located abroad except through intercompany accounts. The data include the foreign subsidiaries of a few foreign-owned U.S. based corporations.

Assets, liabilities, and foreign exchange contract data are reported on the basis of time remaining to maturity as of the date of the report, regardless of the original maturity of the instrument involved. "Spot" means due for receipt or delivery within 2 business days from the date of the report. "Short-term" means maturing in 1 year or less from the date of the report.

"Majority-owned foreign partnerships" are those organized under the laws of a foreign country in which one or more nonbanking concerns or nonprofit institutions in the United States, directly or indirectly, own more than 50 percent profit interest. "Majority-owned foreign subsidiaries" are foreign corporations in which one or more nonbanking business concerns or nonprofit institutions located in the United States directly or indirectly own stock with more than 50 percent of the total combined voting power of all classes of stock entitled to vote, or more than 50 percent of the total value of all classes of stock.

Reporting Threshold

The exemption level applicable to banks and banking institutions is $10 million equivalent. The exemption level applicable to nonbanking business concerns and nonprofit institutions was $1 million equivalent on all nonbank forms from March 1975 through November 1976. It was raised to $2 million equivalent on the monthly reports of positions held in the United States. From November 1976 through September 1978 the exemption level was raised to $3 million on foreign subsidiary positions on June 31, 1977 and for positions held in the United States on September 30, 1978.

Firms must report their entire foreign currency position in a specified foreign currency if a specified United States dollar equivalent value is reached in any category of assets, liabilities, exchange contracts bought and sold, or the net position in the currency. In general, exemption levels are applied to the entire firm in the United States and separately to each foreign branch or subsidiary. In reports on their foreign branches, majority-owned foreign partnerships and majority-owned foreign subsidiaries, United States banks and nonbanks are required to report the United States dollar - denominated assets, liabilities, exchange contracts bought and sold, and net positions of those branches, partnerships, and subsidiaries with reportable positions in the specified foreign currencies.

Description of Statistics

Data collected on the Treasury foreign currency forms are published in the Treasury Bulletin in nine sections. The first section presents a summary of worldwide net positions in all of the currencies reported. Sections II through VIII each present data on a Spacified foreign currency. Section IX presents the United States dollar positions of the foreign branches and subsidiaries of United States firms which are required to report in one or more of the specified foreign currencies.

FOREIGN CURRENCY POSITIONS

Section I - Summary Positions

Table FCP-I-1. - Nonbanking Firms' Positions 1/

(In millions of foreign currency units)

Report Date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	Sterling (7)	U.S. dollars 2/ (8)
1980-Sept.	15,176r	12,628r	13,588	1,755,962r	498,887r	446r	1,909r	257r
Dec.	15,052r	14,407r	18,230r	2,430,947r	360,866r	2,323r	10,320r	18,510r

Table I-2. - Weekly Bank Positions 3/

(In millions of foreign currency units)

Report Date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars 4/ (8)
8/06/80	191	-312	391	40,172	3,485	-212	-14	1,204
8/13/80	54	-194	931	-7,981	25,088	-289	-60	1,050
8/20/80	46	-330	130	24,917	8,429	-382	-92	1,581
8/27/80	-14	-665	26	23,776	25,491	-406	-75	1,747
9/03/80	180	-76	414	48,867	37,656	-200	-115	1,276
9/10/80	42	-165	771	46,649	16,807	-109	-131	1,141
9/17/80	83	-241	969	24,313	16,961	-57	-162	1,271
9/24/80	47	-452	247	29,421	14,208	-300	-73	1,431
10/01/80	-49	-328	1,075	16,044	43,645	-145	-124	1,230
10/08/80	-51	-306	701	18,057	32,426	-105	-194	1,196
10/15/80	-24	-444	314	35,445	54,922	-298	-126	1,521
10/22/80	46	-515	336	40,951	35,108	-58	-126	2,821
10/29/80	-61	-514	211	33,991	-9,995	-329	49	1,375
11/05/80	-73	-923	-536	18,111	4,844r	-396	-89	1,565
11/12/80	49	-358	435	51,811	-1,451r	-344	-139	1,434
11/19/80	-139	-87	322	60,588	-3,735r	-167	-181	1,256
11/26/80	-32	-388	251	43,231	-4,660	-335	-92	1,620
12/03/80	46	-467	394	58,349	-6,632	-180	-104	1,603
12/10/80	10	-476	104	70,215	38,000	-336	-15	2,148
12/17/80	12	-217	209	42,670	22,686	-351	-47	1,610
12/24/80	-27	-44	604	84,382	19,325	-201	-52	1,448
12/31/80	-78	-127	727	68,537	29,963	9	-76	854
01/07/81	-71	193	659	70,515	19,299	-25	-102	1,338
01/14/81	33	-56	753	65,544	52,952	-	-107	1,356
01/21/81	-66	-114	659	63,342	55,456	-103	67	1,232
01/28/81	-22	-824	419	72,944	50,208	-334	-65	1,830

Table I-3. - Monthly Bank Positions 5/

(In millions of foreign currency units)

End of month	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars (8)
1980-Aug.	-12	-948	-766	-85,010	33,636	-607	-92	1,091
Sept.	-163	-961	-889	-105,406	18,419	-387	-52	1,020
Oct.	-142	-1,114	-1,191	-126,187	11,174	-667	-65	1,268
Nov.	-143	-927	-1,232	-182,359	5,126	-551	-18	1,136
Dec.	17	-702r	-666r	-54,978	27,584	-151	24r	406
1981-Jan.	-53	-1,102	-945	-182,704	25,522	-638	-6	1,363

FOREIGN CURRENCY POSITIONS

Section II - Canadian Dollar Positions

Table FCP-II-1. - Nonbanking Firms' Positions 1/

(In millions of Canadian dollars)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net Position 9/	Exchange rate 10/	Positions held by offices in:
			Receivables 4/	Payables 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Aug. 1980	881	309	313	769	4,580	1,504	2,195	3,976	1,411	0.8644	United States
Sept. 1980	4,758	7,963r	18,289r	9,095r	-33,241r	25,737r	1,073	818	-13,742r	0.8541	Abroad
Sept. 1980	925r	460r	280	678	4,596	1,330r	1,462r	1,361	1,434r	0.8541	United States
Sept. 1980	5,683r	8,425r	18,565r	9,773r	37,837r	27,067r	2,535r	4,179	15,176r	0.8541	Worldwide
Oct. 1080	981r	626r	306	754	4,569	1,267r	1,495r	3,416	1,288r	0.8502	United States
Nov. 1980	904r	623r	262	854	4,533	1,290r	1,683	3,209r	1,406r	0.8396	United States
Dec. 1980	5,531r	7,695r	18,358r	9,868r	33,891r	26,685r	1,271r	923r	13,880r	0.8373	Abroad
Dec. 1980	793r	451r	252	928	4,530r	1,484r	1,555	3,095	1,172r	0.8373	United States
Dec. 1980	6,324r	8,146r	18,610r	10,796r	38,421r	28,169r	2,826r	4,018r	15,052r	0.8373	Worldwide
Jan. 1981	856	456	256	793	4,614	1,498	1,552	3,013	1,518	0.8371	United States

Table FCP-II-2. - Weekly Bank Positions 11/

(In millions of Canadian dollars)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch net	Worldwide net	Banks in U.S.			Foreign branch net	Worldwide net	United States 14/	Foreign branch 15/	Worldwide 16/	
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
8/06/80	952	438	514	1,010	1,524	20,364	20,814	-450	-883	-1,333	64	127	191	.8650
8/13/80	899	357	542	990	1,532	20,142	20,725	-583	-895	-1,478	-41	95	54	.8627
8/20/80	755	227	528	1,027	1,555	20,285	20,857	-572	-937	-1,509	-44	90	46	.8610
8/27/80	801	317	484	1,001	1,485	20,696	21,279	-583	-916	-1,499	-99	85	-14	.8629
9/03/80	972	446	526	874	1,400	21,219	21,682	-463	-757	-1,220	63	117	180	.8631
9/10/80	996	479	517	964	1,481	21,175	21,736	-561	-878	-1,439	-44	86	42	.8599
9/17/80	884	364	520	1,086	1,606	20,169	20,714	-545	-978	-1,523	-25	108	83	.8545
9/24/80	928	405	523	1,091	1,614	19,741	20,336	-595	-972	-1,567	-72	119	47	.8591
10/01/80	932	420	512	996	1,508	19,478	20,123	-645	-912	-1,557	-133	84	-49	.8537
10/08/80	1,219	716	503	1,093	1,596	20,383	21,049	-666	-981	-1,647	-163	112	-51	.8557
10/15/80	820	340	480	1,052	1,532	21,479	22,130	-651	-905	-1,556	-171	147	-24	.8579
10/22/80	838	348	490	964	1,454	21,693	22,315	-622	-786	-1,408	-132	178	46	.8564
10/29/80	819	346	473	1,103	1,576	22,064	22,746	-682	-955	-1,637	-209	148	-61	.8516
11/05/80	818	356	462	1,140	1,602	22,725	23,391	-666	-1,009	-1,675	-204	131	-73	.8446
11/12/80	853	361	492	1,186	1,678	22,681	23,315	-634	-995	-1,629	-142	191	49	.8450
11/19/80	850	344	506	1,072	1,578	23,895	24,629	-734	-983	-1,717	-228	89	-139	.8433
11/26/80	733	254	479	1,257	1,736	23,706	24,395	-689	-1,079	-1,768	-210	178	-32	.8415
12/03/80	706	239	467	1,320	1,787	24,421	25,028	-607	-1,134	-1,741	-140	186	46	.8373
12/10/80	814	356	458	1,281	1,739	24,772	25,401	-629	-1,100	-1,729	-171	181	10	.8341
12/17/80	957	521	436	1,274	1,710	23,267	23,895	-628	-1,070	-1,698	-192	204	12	.8285
12/24/80	693	249	444	1,211	1,655	21,038	21,692	-654	-1,028	-1,682	-210	183	-27	.8388
12/31/80	606	201	405	1,332	1,737	20,138	20,740	-602	-1,213	-1,815	-197	119	-78	.8373
01/07/81	791	446	345	1,272	1,617	20,684	21,229	-545	-1,143	-1,688	-200	129	-71	.8422
01/14/81	922	533	389	1,226	1,615	21,857	22,395	-538	-1,044	-1,582	-149	182	33	.8393
01/21/81	1,041	651	390	1,225	1,615	22,654	23,215	-561	-1,120	-1,681	-171	105	-66	.8400
01/28/81	1,039	685	354	1,129	1,483	23,318	23,839	-521	-984	-1,505	-167	145	-22	.8343

FOREIGN CURRENCY POSITIONS

Section II - Canadian Dollar Positions

Table FCP-II-3. - Consolidated Monthly Bank Positions [18]

(In millions of Canadian dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts [20]			Net overall position [21]
		Assets [19] (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1980-Aug...	(1) Demand/spot	688	613	75	1,877	1,857	20	95
	(2) 3 days-1 month	1,539	1,202	337	6,741	7,508	-767	-430
	(3) Over 1 month-3 months	886	1,196	-310	6,084	6,346	-262	-572
	(4) Over 3 months-6 months	452	407	45	6,003	6,295	-292	-247
	(5) Over 6 months-1 year	) 2,067	756	(47	4,230	4,304	-74	-27
	(6) Over 1 year			(1,264	1,020	1,068	-48	1,216
	(7) Total of all maturities	5,632	4,174	1,458	25,955	27,378	-1,423	35
	(8) Capital assets, liabilities	145	192	-47	-	-	-	-47
	(9) Summary ((7) + (8))	5,777	4,366	1,411	25,955	27,378	-1,423	-12
Sept....	(1) Demand/spot	744	681	63	2,596	2,615	-19	44
	(2) 3 days-1 month	1,489	1,175	314	4,968	5,701	-733	-419
	(3) Over 1 month-3 months	892	1,223	-331	6,907	7,498	-591	-922
	(4) Over 3 months-6 months	411	394	17	5,323	5,630	-307	-290
	(5) Over 6 months-1 year	) 2,034	575	(99	4,576	4,466	110	209
	(6) Over 1 year			(1,360	823	918	-95	1,265
	(7) Total of all maturities	5,570	4,048	1,522	25,193	26,828	-1,635	-113
	(8) Capital assets, liabilities	177	227	-50	-	-	-	-50
	(9) Summary ((7) + (8))	5,747	4,275	1,472	25,193	26,828	-1,635	-163
Oct....	(1) Demand/spot	839	786	53	1,563	1,858	-295	-242
	(2) 3 days-1 month	1,669	1,253	416	5,114	5,686	-572	-156
	(3) Over 1 month-3 months	933	1,233	-300	8,869	9,295	-426	-726
	(4) Over 3 months-6 months	441	423	18	5,836	6,284	-448	-430
	(5) Over 6 months-1 year	) 2,090	670	(99	5,502	5,207	295	394
	(6) Over 1 year			(1,321	822	1,064	-242	1,079
	(7) Total of all maturities	5,972	4,365	1,607	27,706	29,394	-1,688	-81
	(8) Captial assets, liabilities	165	226	-61	-	-	-	-61
	(9) Summary ((7) + (8))	6,137	4,591	1,546	27,706	29,394	-1,688	-142
Nov...	(1) Demand/spot	758	816	-58	1,476	1,663	-187	-245
	(2) 3 days-1 month	1,720	1,294	426	8,566	8,924	-358	68
	(3) Over 1 month-3 months	920	1,084	-164	6,911	7,254	-343	-507
	(4) Over 3 months-6 months	428	405	23	5,529	6,315	-786	-763
	(5) Over 6 months-1 year	) 2,155	695	(38	5,506	5,332	174	212
	(6) Over 1 year			(1,422	824	1,102	-278	1,144
	(7) Total of all maturities	5,981	4,294	1,687	28,812	30,590	-1,778	-91
	(8) Capital assets, liabilities	169	221	-52	-	-	-	-52
	(9) Summary ((7) + (8))	6,150	4,515	1,635	28,812	30,590	-1,778	-143
Dec....	(1) Demand/spot	690	599	91	1,369	1,522	-153	-62
	(2) 3 days-1 month	1,675	1,275	400	5,037	5,344	-307	93
	(3) Over 1 month-3 months	944	1,275	-331	7,917	8,213	-296	-627
	(4) Over 3 months-6 months	408	323	85	5,916	6,393	-477	-392
	(5) Over 6 months-1 year	) 2,283	795	(63	) 6,585	7,172	(-312	-249
	(6) Over 1 year			(1,425			(-275	1,150
	(7) Total of all maturities	6,000	4,267	1,733	26,824	28,644	-1,820	-87
	(8) Capital assets, liabilities	325	221	104	-	-	-	104
	(9) Summary ((7) + (8))	6,325	4,488	1,837	26,824	28,644	-1,820	17
1981-Jan....	(1) Demand/spot	1,565	1,469	96	2,286	2,452	-166	-70
	(2) 3 days-1 month	1,595	1,199	396	6,073	6,057	16	412
	(3) Over 1 month-3 months	966	989	-23	8,663	9,089	-426	-449
	(4) Over 3 months-6 months	363	415	-52	6,493	6,922	-429	-481
	(5) Over 6 months-1 year	) 2,072	795	(95	) 6,255	6,994	(-461	-366
	(6) Over 1 year			(1,182			-278	904
	(7) Total of all maturities	6,561	4,867	1,694	29,770	31,514	-1,744	-50
	(8) Capital assets, liabilities	184	187	-3	-	-	-	-3
	(9) Summary ((7) + (8))	6,745	5,054	1,691	29,770	31,514	-1,744	-53

FOREIGN CURRENCY POSITIONS

Section III - French Franc Positions

Table FCP-III-1. - Nonbanking Firms' Positions 1/

(In millions of French francs)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net Position 9/	Exchange rate 10/	Positions held by offices in:
			Receivables 4/	Payables 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Aug. 1980	294r	299	544	158	1,564	1,172r	2,684r	4,123	-666r	4.1450	United States
Sept. 1980	4,400	13,478	31,462	15,398	30,189	22,716	760	1,769	13,450	4.2005	Abroad
Sept. 1980	225	302	586	196	1,608	1,046r	2,679r	4,376	-822r	4.2005	United States
Sept. 1980	4,625	13,780	32,048	15,594r	31,797	23,762r	3,439r	6,145	12,628r	4.2005	Worldwide
Oct. 1980	202	268	620	245	1,642	1,044r	2,849r	4,450r	-694r	4.3880	United States
Nov. 1980	232	268	619	224	1,805	1,152r	2,806r	4,447	-629r	4.4763	United States
Dec. 1980	4,996r	13,401r	33,897r	16,660r	30,428r	22,889r	1,042	2,666r	14,747r	4.4550	Abroad
Dec. 1980	228	212	626	312	1,818r	1,168r	3,146	4,466r	-340r	4.4550	United States
Dec. 1980	5,224r	13,613r	34,523r	16,972r	32,246r	24,057r	4,188	7,132r	14,407r	4.4550	Worldwide
Jan. 1981	245	279	656	284	1,813	1,181	3,525	4,353	142	4.9015	United States

Table FCP-III-2. - Weekly Bank Positions 11/

(In millions of French francs)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch net	Worldwide net	Banks in U.S.			Foreign branch net	Worldwide net	United States 14/	Foreign branch 15/	Worldwide 16/	
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
8/06/80	1,316	1,080	236	2,808	3,044	39,450	40,153	-703	-2,653	-3,356	-467	155	-312	4.0888
8/13/80	1,455	966	489	2,132	2,621	37,224	37,968	-744	-2,071	-2,815	-255	61	-194	4.1233
8/20/80	1,270	952	318	2,768	3,086	37,123	37,835	-712	-2,704	-3,416	-394	64	-330	4.1618
8/27/80	1,207	1,097	110	3,286	3,396	39,625	40,416	-791	-3,270	-4,061	-681	16	-665	4.1853
9/03/80	1,032	1,067	-35	3,968	3,933	37,626	38,157	-531	-3,478	-4,009	-566	490	-76	4.1323
9/10/80	1,001	979	22	3,423	3,445	37,770	38,175	-405	-3,205	-3,610	-383	218	-165	4.1290
9/17/80	1,254	999	255	3,474	3,729	37,080	37,771	-691	-3,279	-3,970	-436	195	-241	4.1433
9/24/80	1,408	1,038	370	3,611	3,981	40,041	41,006	-965	-3,468	-4,433	-595	143	-452	4.1730
10/01/80	1,166	1,017	149	3,279	3,428	39,864	40,542	-678	-3,078	-3,756	-529	201	-328	4.1945
10/08/80	1,333	1,028	305	3,237	3,542	38,723	39,493	-770	-3,078	-3,848	-465	159	-306	4.1820
10/15/80	1,323	896	427	3,071	3,498	40,698	41,702	-1,004	-2,938	-3,942	-577	133	-444	4.2123
10/22/80	1,353	812	541	3,088	3,629	43,986	45,092	-1,106	-3,038	-4,144	-565	50	-515	4.2905
10/29/80	1,287	793	494	2,789	3,283	44,801	45,815	-1,014	-2,783	-3,797	-520	6	-514	4.3413
11/05/80	1,557	825	732	3,519	4,251	39,074	40,526	-1,452	-3,722	-5,174	-720	-203	-923	4.4660
11/12/80	1,735	830	905	4,750	5,655	41,597	42,979	-1,382	-4,631	-6,013	-477	119	-358	4.3945
11/19/80	1,507	1,085	422	3,947	4,369	45,991	46,808	-817	-3,639	-4,456	-395	308	-87	4.4013
11/26/80	1,615	1,442	173	4,458	4,631	43,539	44,224	-685	-4,334	-5,019	-512	124	-388	4.4685
12/03/80	1,488	1,464	24	4,153	4,177	43,450	44,034	-584	-4,060	-4,644	-560	93	-467	4.5020
12/10/80	1,653	1,590	63	4,129	4,192	43,869	44,587	-718	-3,950	-4,668	-655	179	-476	4.6353
12/17/80	1,819	1,670	149	4,220	4,369	42,558	43,123	-565	-4,021	-4,586	-416	199	-217	4.5850
12/24/80	1,899	1,636	263	3,629	3,892	38,438	39,054	-616	-3,320	-3,936	-353	309	-44	4.4825
12/31/80	1,693	1,638	55	3,924	3,979	41,784	42,312	-528	-3,578	-4,106	-473	346	-127	4.4550
01/07/81	1,852	1,628	224	4,250	4,474	46,110	46,543	-433	-3,848	-4,281	-209	402	193	4.5133
01/14/81	1,697	1,502	195	4,078	4,273	48,552	49,201	-649	-3,680	-4,329	-454	398	-56	4.6070
01/21/81	1,610	1,371	239	4,453	4,692	52,307	52,910	-603	-4,203	-4,806	-364	250	-114	4.6345
01/28/81	1,603	1,472	131	4,330	4,461	54,073	55,076	-1,003	-4,282	-5,285	-872	48	-824	4.7825

FOREIGN CURRENCY POSITIONS

Section III - French Franc Positions

Table FCP-III-3. - Consolidated Monthly Bank Positions [18/]

(In millions of French francs)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts [20/]			Net overall position [21/]
		Assets [19/] (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1980-Aug...	(1) Demand/spot	9,075	9,779	-704	15,376	15,371	5	-699
	(2) 3 days-1 month	7,643	6,631	1,012	12,100	13,625	-1,525	-513
	(3) Over 1 month-3 months	4,081	3,109	972	17,039	18,845	-1,806	-834
	(4) Over 3 months-6 months	2,047	2,064	-17	10,708	11,592	-884	-901
	(5) Over 6 months-1 year	2,101	899	1,202	6,335	5,821	609	1,811
	(6) Over 1 year	2,833	2,021	812			-95	717
	(7) Total of all maturities	27,780	24,503	3,277	61,558	65,254	-3,696	-419
	(8) Capital assets, liabilities	570	1,099	-529	-	-	-	-529
	(9) Summary ((7) + (8))	28,350	25,602	2,748	61,558	65,254	-3,696	-948
Sept...	(1) Demand/spot	10,019	10,614	-595	16,649	16,677	-28	-623
	(2) 3 days-1 month	7,121	6,662	459	12,616	13,698	-1,082	-623
	(3) Over 1 month-3 months	4,548	2,799	1,749	17,002	18,749	-1,747	2
	(4) Over 3 months-6 months	2,539	2,502	37	13,079	14,927	-1,848	-1,811
	(5) Over 6 months-1 year	2,088	895	1,193	4,702	4,149	553	1,746
	(6) Over 1 year	3,032	2,250	782	2,351	2,300	51	833
	(7) Total of all maturities	29,347	25,722	3,625	66,399	70,500	-4,101	-476
	(8) Capital assets, liabilities	637	1,122	-485	-	-	-	-485
	(9) Summary ((7) + (8))	29,984	26,844	3,140	66,399	70,500	-4,101	-961
Oct...	(1) Demand/spot	11,124	11,276	-152	16,096	15,988	108	-44
	(2) 3 days-1 month	6,557	5,578	979	15,804	18,080	-2,276	-1,297
	(3) Over 1 month-3 months	5,310	4,290	1,020	16,005	18,027	-2,022	-1,002
	(4) Over 3 months- 6 months	2,850	2,258	592	15,799	17,259	-1,460	-868
	(5) Over 6 months-1 year	2,128	728	1,400	5,199	4,891	308	1,708
	(6) Over 1 year	3,254	2,274	980	2,208	2,191	17	997
	(7) Total of all maturities	31,223	26,404	4,819	71,111	76,436	-5,325	-506
	(8) Capital assets, liabilities	513	1,121	-608	-	-	-	-608
	(9) Summary ((7) + (8))	31,736	27,525	4,211	71,111	76,436	-5,325	-1,114
Nov...	(1) Demand/spot	11,394	10,922	472	9,145	9,268	-123	349
	(2) 3 days-1 month	7,313	6,585	728	13,123	15,104	-1,981	-1,253
	(3) Over 1 month-3 months	4,643	4,891	-248	21,018	23,284	-2,266	-2,514
	(4) Over 3 months-6 months	2,867	2,290	577	17,162	17,275	-113	464
	(5) Over 6 months-1 year	2,139	660	1,479	5,709	5,632	77	1,556
	(6) Over 1 year	3,747	2,670	1,077	2,003	2,085	-82	995
	(7) Total of all maturities	32,103	28,018	4,085	68,160	72,648	-4,488	-403
	(8) Capital assets, liabilities	590	1,114	-524	-	-	-	-524
	(9) Summary ((7) + (8))	32,693	29,132	3,561	68,160	72,648	-4,488	-927
Dec...	(1) Demand/spot	9,636	9,268	368	6,706	7,145	-439	-71
	(2) 3 days-1 month	7,261r	7,044	221r	13,821	14,945	-1,124	-903r
	(3) Over 1 month-3 months	5,285r	5,067r	218r	21,047r	23,436	-2,389r	-2,171r
	(4) Over 3 months-6 months	2,876r	2,438r	438r	15,157	14,937r	220r	658r
	(5) Over 6 months-1 year	2,054r	812r	1,242	5,708r	5,759	-51r	1,191r
	(6) Over 1 year	3,767r	2,470r	1,297r	1,937	2,114	-177	1,120r
	(7) Total of all maturities	30,879r	27,095r	3,784r	64,376r	68,336r	-3,960r	-176r
	(8) Capital assets, liabilities	742r	1,268r	-526r	-	-	-	-526r
	(9) Summary ((7) + (8))	31,621r	28,363r	3,258	64,376r	68,336r	-3,960r	-702r
1981-Jan...	(1) Demand/spot	9,558	10,620	-1,062	21,471	21,196	275	-787
	(2) 3 days-1 month	7,375	7,272	103	17,785	19,079	-1,294	-1,191
	(3) Over 1 month-3 months	6,556	4,671	1,885	22,818	25,165	-2,347	-462
	(4) Over 3 months-6 months	2,950	2,277	673	15,827	16,432	-605	68
	(5) Over 6 months-1 year	1,767	740	1,027	5,995	6,224	-229	798
	(6) Over 1 year	3,782	2,553	1,229	2,024	2,305	-281	948
	(7) Total of all maturities	31,988	28,133	3,855	85,920	90,401	-4,481	-626
	(8) Capital assets, liabilities	828	1,304	-476	-	-	-	-476
	(9) Summary ((7) + (8))	32,816	29,437	3,379	85,920	90,401	-4,481	-1,102

FOREIGN CURRENCY POSITIONS

Section IV - German Mark Positions

Table FCP-IV-1. - Nonbanking Firms' Positions [1]

(In millions of marks)

Position at end of month	Liquid assets [2]	Short-term debt [3]	Short-term trade: Receivables [4]	Short-term trade: Payables [5]	Other assets [6]	Other liabilities [7]	Forward exchange [8]: Bought	Forward exchange [8]: Sold	Net Position [9]	Exchange rate [10]	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Aug. 1980.....	1,117	1,466	[illegible]	[illegible]446	1,446	[illegible]501	10,262	[illegible]168	1,018	1.7883	United States
Sept. 1980.....	5,578	[illegible]696	18,921	12,126	23,703	19,840	1,274	1,472	6,344	1.8133	Abroad
Sept. 1980.....	951	1,611	798	[illegible]617	1,412	2,448	16,741	[illegible]980	7,246	1.8133	United States
Sept. 1980.....	6,529	11,307	19,719	17,743	25,115	22,288	18,015	2,452	13,590	1.8133	Worldwide
Oct. 1980.....	892	1,735	925	2,862	1,404	2,408	15,260	3,330r	8,146r	1.9090	United States
Nov. 1980.....	831	1,459	[illegible]	1,399	2,680	2,560	17,101	[illegible]065	[illegible]182	1.9[illegible]	United States
Dec. 1980.....	6,620r	8,726r	17,836r	12,214r	24,187r	19,283r	1,785r	1,827r	8,378r	1.9[illegible]	Abroad
Dec. 1980.....	540	730	817r	439r	2,499r	2,566	14,580	2,849r	[illegible]852r	1.9725	United States
Dec. 1980.....	7,160r	9,456r	18,653r	12,653r	26,686r	21,849r	14,365r	4,676r	18,230r	1.9725	Worldwide
Jan. 1981.....	714	574	834	881	2,736	2,695	[illegible]471	4,040	[illegible]565	2.1330	United States

Table FCP-IV-2. - Weekly Bank Positions [11]

(In millions of marks)

Date	Assets and liabilities [12]: Banks in U.S. Assets (1)	Banks in U.S. Liabilities (2)	Banks in U.S. Net (3)	Foreign branch net (4)	Worldwide net (5)	Exchange contracts [13]: Banks in U.S. Bought (6)	Banks in U.S. Sold (7)	Banks in U.S. Net (8)	Foreign branch net (9)	Worldwide net (10)	Net position: United States [14] (11)	Foreign branch [15] (12)	Worldwide [16] (13)	Exchange rate [17] (14)
8/06/80	2,056	2,145	-89	7,148	7,059	82,720	83,226	-506	-6,162	-6,668	-595	986	391	1.7695
8/13/80	1,978	2,056	-78	7,314	7,236	82,471	82,618	-147	-6,156	-6,303	-225	1,156	931	1.779
8/20/80	2,066	2,011	55	6,418	6,473	78,692	79,504	-812	-5,541	-6,353	-757	88	130	1.7978
8/27/80	1,996	1,955	41	6,877	6,918	80,629	81,495	-866	-6,026	-6,892	-825	851	26	1.8013
9/03/80	1,984	1,942	42	7,097	7,139	77,954	78,615	-631	-6,094	-6,725	-589	1,003	414	1.7773
9/10/80	1,797	1,820	-23	7,157	7,134	80,449	80,883	-434	-5,929	-6,363	-457	1,228	771	1.7778
9/17/80	1,826	1,765	61	7,799	7,860	72,746	73,063	-317	-6,5 4	-6,891	-256	1,225	969	1.7818
9/24/80	1,840	1,787	53	7,114	7,167	82,525	83,241	-716	-6,204	-6,920	-663	910	247	1.7990
10/01/80	1,642	1,789	-147	6,656	6,509	80,862	80,980	-118	-5,316	-5,434	-265	1,440	1,075	1.8089
10/08/80	1,579	1,875	-296	6,778	6,482	82,163	82,265	-105	-5,676	-5,781	-401	1,102	701	1.8034
10/15/80	1,549	1,855	-306	7,373	7,067	86,779	87,061	-282	-6,471	-6,753	-588	902	314	1.8225
10/22/80	1,653	1,867	-214	7,275	7,061	98,308	95,664	-356	-6,369	-6,725	-570	906	336	1.8605
10/29/80	1,554	1,744	-190	7,168	6,978	91,589	91,982	-393	-6,374	-6,767	-583	794	211	1.8849
11/05/80	1,964	1,813	151	6,219	6,470	85,212	86,287	-1,075	-5,831	-6,906	-924	388	-536	1.9398
11/12/80	1,684	1,880	-196	6,036	5,840	86,840	87,174	- 34	-5,071	-5,405	-530	965	435	1.8948
11/19/80	1,959	1,978	-19	6,805	6,786	105,383	105,893	-510	-5,954	-6,464	-529	851	322	1.8980
11/26/80	1,907	1,915	-8	6,858	6,850	91,992	92,842	-850	-5,749	-6,599	-558	1,109	251	1.9260
12/03/80	1,934	1,935	-1	7,088	7,087	92,490	93,194	-704	-5,989	-6,693	-705	1,099	394	1.9425
12/10/80	2,097	1,866	231	6,884	7,115	93,741	94,821	-1,080	-5,931	-7,011	-849	953	104	2.0075
12/17/80	2,084	1,893	191	8,039	8,230	85,783	86,734	-951	-7,070	-8,021	-760	969	209	1.9780
12/24/80	2,114	1,833	281	9,099	9,380	76,096	76,887	-791	-7,985	-8,776	-510	1,114	604	1.9420
12/31/80	2,166	1,802	364	8,008	8,372	71,148	71,943	-795	-6,850	-7,645	-431	1,158	727	1.9725
01/07/81	2,136	1,794	342	8,010	8,352	86,927	87,890	-963	-6,730	-7,693	-621	1,280	659	1.9508
01/14/81	2,072	1,766	306	6,839	7,145	94,926	95,568	-642	-5,750	-6,392	-336	1,089	753	1.9903
01/21/81	2,084	1,898	186	7,129	7,315	97,182	97,725	-543	-6,113	-6,656	-357	1,016	659	2.0050
01/28/81	1,932	1,874	58	7,205	7,263	103,295	103,742	-447	-6,397	-6,844	-389	808	419	2.0803

FOREIGN CURRENCY POSITIONS

Section IV - German Mark Positions

Table FCP-IV-3. - Consolidated Monthly Bank Positions 18/

(In millions of marks)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1980-Y...	(1) Demand/spot	[illegible]	12,524	-2,954	27,133	28,269	-1,136	-4,090
	(2) 3 days-1 month	18,552	19,036	-184	33,038	34,135	-1,097	-1,281
	(3) Over 1 month-3 months	14,305	11,409	1,896	37,718	40,282	-2,564	-668
	(4) Over 3 months-6 months	10,146	7,180	2,966	31,105	32,560	-1,455	1,511
	(5) Over 6 months-1 year	6,481	5,756	725	17,417	17,862	-445	280
	(6) Over 1 year	11,394	8,851	2,542	6,228	6,200	28	4,570
	(7) Total of all maturities	68,706	62,805	6,901	152,639	159,308	-6,669	322
	(8) Capital assets, liabilities	1,457	2,445	-1,088	-	-	-	-1,088
	(9) Summary ((7) + (8))	71,163	65,250	5,903	152,639	159,308	-6,669	-766
[illegible]...	(1) Demand/spot	9,387	12,038	-2,651	61,058	60,662	396	-2,255
	(2) 3 days-1 month	17,417	17,564	-147	34,946	37,078	-2,132	-2,379
	(3) Over 1 month-3 months	14,527	12,181	1,346	48,678	50,125	-1,447	-101
	(4) Over 3 months-6 months	10,547	8,203	1,634	33,974	36,402	-2,428	-794
	(5) Over 6 months-1 year	6,021	4,958	1,063	17,995	18,494	-499	564
	(6) Over 1 year	10,550	5,319	5,131	3,987	3,897	90	5,221
	(7) Total of all maturities	67,959	61,663	6,276	190,638	196,658	-6,020	256
	(8) Capital assets, liabilities	1,461	2,506	-1,145	-	-	-	-1,145
	(9) Summary ((7) + (8))	69,300	64,169	5,131	190,638	196,658	-6,020	-889
Oct...	(1) Demand/spot	8,481	13,347	-4,866	28,550	29,593	-1,043	-4,909
	(2) 3 days-1 month	17,284	17,714	-430	34,043	36,980	-2,937	-3,367
	(3) Over 1 month-3 months	14,942	13,104	1,838	43,350	43,814	-464	1,374
	(4) Over 3 months-6 months	9,984	7,746	2,238	37,579	39,287	-1,708	530
	(5) Over 6 months-1 year	5,550	3,917	1,933	19,961	20,410	-449	1,484
	(6) Over 1 year	9,970	5,135	4,835	4,083	4,011	72	4,907
	(7) Total of all maturities	66,491	59,943	6,548	167,566	174,095	-6,529	19
	(8) Capital assets, liabilities	1,201	2,411	-1,210	-	-	-	-1,210
	(9) Summary ((7) + (8))	67,692	62,354	5,338	167,566	174,095	-6,529	-1,191
Nov..	(1) Demand/spot	9,138	12,123	-2,985	18,154	18,146	8	-2,977
	(2) 3 days-1 month	15,856	17,503	-1,647	35,533	37,796	-2,263	-3,910
	(3) Over 1 month-3 months	16,538	14,425	2,113	41,402	43,253	-1,851	262
	(4) Over 3 months-6 months	11,258	8,770	2,488	41,935	43,702	-1,767	721
	(5) Over 6 months-1 year	4,928	2,868	2,060	19,981	20,421	-440	1,620
	(6) Over 1 year	10,760	5,975	4,785	4,739	4,258	-519	4,266
	(7) Total of all maturities	68,478	61,664	6,814	160,744	167,576	-6,832	-18
	(8) Capital assets, liabilities	1,213	2,427	-1,214	-	-	-	-1,214
	(9) Summary ((7) + (8))	69,691	64,091	5,600	160,744	167,576	-6,832	-1,232
Dec....	(1) Demand/spot	9,448	13,170	-3,722	11,928	12,000	-172	-3,894
	(2) 3 days-1 month	19,809r	19,266r	543r	31,938	34,088	-2,150	-1,607r
	(3) Over 1 month-3 months	15,934r	13,215r	2,719r	41,422r	44,545	-3,123r	-404r
	(4) Over 3 month-6 months	10,227r	8,413r	1,814r	38,535	39,850r	-1,315r	499r
	(5) Over 6 months-1 year	4,728r	2,601r	2,127	16,711r	17,340	-629r	1,498r
	(6) Over 1 year	10,822r	6,177r	4,645r	3,567	3,672	-105	4,540r
	(7) Total of all maturities	70,968r	62,842r	8,126r	144,001r	151,495r	-7,494r	632r
	(8) Capital assets, liabilities	1,127r	2,425r	-1,298r	-	-	-	-1,298r
	(9) Summary ((7) + (8))	72,095r	65,267r	6,828	144,001r	151,495r	-7,494r	-666r
1981-Jan....	(1) Demand/spot	9,976	13,731	-3,755	40,864	40,405	459	-3,296
	(2) 3 days-1 month	17,475	16,387	1,088	33,964	37,106	-3,142	-2,054
	(3) Over 1 month-3 months	19,319	15,955	3,364	53,710	55,220	-1,510	1,854
	(4) Over 3 months-6 months	9,987	8,255	1,732	42,766	44,776	-2,010	-278
	(5) Over 6 months-1 year	4,102	2,833	1,269	18,166	19,442	-1,276	-7
	(6) Over 1 year	10,774	6,468	4,306	3,796	4,063	-267	4,039
	(7) Total of all maturities	71,633	63,629	8,004	193,266	201,012	-7,746	258
	(8) Capital assets, liabilities	1,245	2,448	-1,203	-	-	-	-1,203
	(9) Summary ((7) + (8))	72,878	66,077	6,801	193,266	201,012	-7,746	-945

FOREIGN CURRENCY POSITIONS

Section V - Italian Lira Positions

Table FCP-V-1. - Nonbanking Firms' Positions [1/]

(In millions of lire)

Position at end of month	Liquid assets [2/]	Short-term debt [3/]	Short-term trade: Receivables [4/]	Short-term trade: Payables [5/]	Other assets [6/]	Other liabilities [7/]	Forward exchange [8/]: Bought	Forward exchange [8/]: Sold	Net Position [9/]	Exchange rate [10/]	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Aug. 1980	3,208	46,263	33,335	22,241	66,803r	5,749	123,588	189,268	-36,587r	851.50	United States
Sept. 1980	869,976	1,772,914	4,743,792	2,091,850	3,531,755	3,322,668	164,136	322,829	1,799,398	862.10	Abroad
Sept. 1980	3,373	37,517	31,666	25,429	63,404r	4,356	123,700	198,277	-43,436r	862.10	United States
Sept. 1980	873,349	1,810,431	4,775,458	2,117,279	3,595,159r	3,327,024	287,836	521,106	1,755,962r	862.10	Worldwide
Oct. 1980	4,437	36,747	34,824	24,653	67,296r	13,413	150,571	197,426r	-20,161r	900.45	United States
Nov. 1980	3,592	37,536	41,850	28,238	67,146r	31,486	162,358	203,762	-26,076r	914.50	United States
Dec 1980	n.a.	n.a.	5,036,774r	2,246,276r	3,628,952r	3,093,586r	318,497	283,443r	2,430,193r	929.00	Abroad
Dec. 1980			45,031	28,585	55,311	23,405	134,057	142,158	754	929.00	United States
Dec. 1980	799,405r	1,769,627r	5,081,805r	2,274,861r	3,684,263r	3,116,991r	452,554	425,601r	2,430,947r	929.00	Worldwide
Jan. 1981	n.a.	n.a.	38,759	33,019	60,747	n.a.	121,039	124,052	37,210	1005.13	United States

Table FCP-V-2. Weekly Bank Positions [11/]

(In millions of lire)

Date	Assets and liabilities [12/]: Banks in U.S.: Assets	Banks in U.S.: Liabilities	Banks in U.S.: Net	Foreign branch net	Worldwide net	Exchange contracts [13/]: Banks in U.S.: Bought	Banks in U.S.: Sold	Banks in U.S.: Net	Foreign branch net	Worldwide net	Net position: United States [14/]	Foreign branch [15/]	Worldwide [16/]	Exchange rate [17/]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
8/06/80	25,146	35,462	-10,316	14,679	4,363	2,004,613	2,111,001	-106,388	142,197	35,809	-116,704	156,876	40,172	834.35
8/13/80	22,903	34,303	-11,400	40,145	28,745	2,040,796	2,169,950	-129,154	92,428	-36,726	-140,554	132,573	-7,981	840.75
8/20/80	26,829	27,129	-300	-22,013	-22,313	2,007,032	2,138,076	-131,044	178,274	47,230	-131,344	156,261	24,917	850.95
8/27/80	31,224	24,860	6,364	36,680	43,044	2,049,876	2,185,911	-136,035	116,767	-19,268	-129,671	153,447	23,776	856.40
9/03/80	23,428	22,721	707	30,633	31,340	1,970,913	2,093,875	-122,962	140,489	17,527	-122,255	171,122	48,867	846.75
9/10/80	25,408	23,859	1,549	103,739	105,288	2,025,305	2,148,263	-122,958	64,319	-58,639	-121,409	168,058	46,649	846.25
9/17/80	31,001	24,269	6,732	73,203	79,935	2,071,598	2,209,910	-138,312	82,690	-55,622	-131,580	155,893	24,313	847.20
9/24/80	29,431	30,097	-666	59,719	59,053	2,058,502	2,199,597	-141,095	111,463	-29,632	-141,761	171,182	29,421	854.90
10/01/80	47,086	43,349	3,737	54,922	58,659	1,943,452	2,093,667	-150,215	107,600	-42,615	-146,478	162,522	16,044	860.13
10/08/80	38,220	44,068	-5,848	112,016	106,168	1,967,991	2,121,975	-153,984	65,873	-88,111	-159,832	177,889	18,057	858.45
10/15/80	50,338	37,415	12,923	128,427	141,350	2,070,313	2,222,621	-152,308	46,403	-105,905	-139,385	174,830	35,445	864.88
10/22/80	52,518	51,625	893	125,864	126,757	2,120,122	2,263,646	-143,524	57,718	-85,806	-142,631	183,582	40,951	882.25
10/29/80	44,693	26,857	17,836	82,327	100,163	2,132,462	2,291,288	-158,826	92,654	-66,172	-140,990	174,981	33,991	891.90
11/05/80	48,306	31,206	17,100	89,444	106,544	2,150,347	2,318,754	-168,407	79,974	-88,433	-151,307	169,418	18,111	912.38
11/12/80	58,645	20,444	38,201	145,398	183,599	2,132,563	2,302,089	-169,526	37,738	-131,788	-131,325	183,136	51,811	899.13
11/19/80	56,287	27,134	29,153	171,242	200,395	2,326,400	2,473,697	-147,297	7,490	-139,807	-118,144	178,732	60,588	906.05
11/26/80	53,066	36,494	16,572	143,982	160,554	2,295,408	2,446,930	-151,522	34,199	-117,323	-134,950	178,181	43,231	914.00
12/03/80	48,513	40,672	7,841	92,255	100,096	2,311,596	2,440,919	-129,323	87,576	-41,747	-121,482	179,831	58,349	920.55
12/10/80	41,942	28,153	13,789	78,501	92,290	2,300,672	2,436,771	-136,099	114,024	-22,075	-122,310	192,525	70,215	951.00
12/17/80	66,798	31,231	35,567	181,803	217,370	2,246,012	2,421,604	-175,592	892	-174,700	-140,025	182,695	42,670	936.50
12/24/80	66,002	35,214	30,788	160,130	190,918	2,087,180	2,223,362	-136,182	29,646	-106,536	-105,394	189,776	84,382	922.00
12/31/80	81,954	31,199	50,755	179,107	229,862	1,999,548	2,164,769	-165,221	3,896	-161,325	-114,466	183,003	68,537	929.00
01/07/81	71,453	32,588	38,865	223,640	262,505	2,232,554	2,371,466	-138,912	-53,078	-191,990	-100,047	170,562	70,515	926.50
01/14/81	52,904	33,226	19,678	115,495	135,173	2,337,893	2,455,791	-117,898	48,269	-69,629	-98,220	163,764	65,544	946.45
01/21/81	63,723	38,517	25,206	79,472	104,678	2,324,712	2,461,110	-136,398	95,062	-41,336	-111,192	174,534	63,342	951.50
01/28/81	53,092	39,549	13,543	183,610	197,153	2,587,993	2,716,530	-128,537	4,328	-124,209	-114,994	187,938	72,944	986.00

FOREIGN CURRENCY POSITIONS

Section VI - Japanese Yen Positions

Table FCP-VI-1. - Nonbanking Firms' Positions 1/

(In millions of yen)

Posit. at end of month		Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net Position 9/	Exchange rate 10/	Positions held by offices in:
				Receivables 4/	Payables 5/			Bought	Sold			
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Aug.	1980....	47,412r	8,962	24,645r	15,821	183,344r	33,618	211,894	201,632	207,262r	218.75	United States
Sept.	1980....	299,228	429,517	872,869	627,199	673,229	526,895	20,554	701,838	263,106	210.50	Abroad
Sept.	1980....	60,251r	15,453	24,160r	17,457r	186,857r	33,408r	226,169r	195,338	235,781r	210.50	United States
Sept.	1980....	359,479r	444,970	897,029r	644,656r	860,086r	560,303r	246,723r	897,176	498,887r	210.50	Worldwide
Oct.	1980....	60,140	11,564	26,131	17,682r	133,241r	34,260r	220,264r	199,325r	176,925r	210.90	United States
Nov.	1980....	32,938r	6,822	23,462	21,605	142,133r	14,117r	189,994r	212,657r	139,326r	216.80	United States
Dec.	1980....	331,802r	484,593r	826,435r	563,615r	662,527r	533,890r	24,055	39,135	223,586r	203.00	Abroad
Dec.	1980....	31,497r	9,313r	28,077r	25,252r	124,441r	11,658r	208,025	208,537	137,280r	203.00	United States
Dec.	1980....	363,299r	493,906r	854,512r	588,867r	786,968r	545,348r	232,080	247,672	360,866r	203.00	Worldwide
Jan.	1980....	21,931	10,389	31,000	22,378	203,163	15,268	294,499	346,699	155,859	206.35	United States

Table FCP-VI-2. - Weekly Bank Positions 11/

(In millions of yen)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch net	Worldwide net	Banks in U.S.			Foreign branch net	Worldwide net	United States 14/	Foreign branch 15/	Worldwide 16/	
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
8/06/80	92,093	44,933	47,160	471,841	519,001	5,017,831	5,084,663	-66,832	-448,684	-515,516	-19,672	23,157	3,485	224.80
8/13/80	78,632	40,052	38,580	472,293	510,873	5,447,663	5,492,424	-44,761	-441,024	-485,785	-6,181	31,269	25,088	223.62
8/20/80	84,565	34,963	49,602	469,152	518,754	5,062,826	5,123,053	-60,227	-450,098	-510,325	-10,625	19,054	8,429	224.45
8/27/80	87,389	32,579	54,810	477,951	532,761	5,386,578	5,457,272	-70,694	-436,576	-507,270	-15,884	41,375	25,491	219.68
9/03/80	81,933	40,130	41,803	452,683	494,486	5,387,392	5,426,765	-39,373	-417,457	-456,830	2,430	35,226	37,656	217.04
9/10/80	87,944	31,836	56,108	397,556	453,664	5,233,821	5,300,142	-66,321	-370,536	-436,857	-10,213	27,020	16,807	216.40
9/17/80	80,829	31,565	49,264	396,412	445,676	5,401,972	5,456,501	-54,529	-374,186	-428,715	-5,265	22,226	16,961	211.75
9/24/80	73,353	35,271	38,082	382,685	420,767	5,639,973	5,687,037	-47,064	-359,495	-406,559	-8,982	23,190	14,208	215.70
10/01/80	74,504	42,804	31,700	337,101	368,801	5,257,621	5,293,526	-35,905	-289,251	-325,156	-4,205	47,850	43,645	208.05
10/08/80	83,692	43,292	40,400	422,464	462,864	5,155,154	5,196,754	-41,600	-388,838	-430,438	-1,200	33,626	32,426	208.38
10/15/80	93,838	44,097	49,741	425,132	474,873	5,141,695	5,168,984	-27,289	-392,662	-419,951	22,452	32,470	54,922	207.28
10/22/80	94,029	46,859	47,170	411,875	459,045	5,114,124	5,157,939	-43,815	-380,122	-423,937	3,355	31,753	35,108	209.00
10/29/80	98,024	44,541	53,483	392,426	445,909	5,203,181	5,279,194	-76,013	-379,891	-455,904	-22,530	12,535	-9,995	208.90
11/05/80	122,136	49,132	73,004			4,879,910	4,970,884	-90,974			-17,970	22,814	4,844	210.75
11/12/80	111,535	47,426	64,109			4,864,612	4,940,373	-75,761			-11,652			212.53
11/19/80	107,288	47,372	59,916	467,705	527,621	4,884,165	4,960,630	-76,465	-454,891	-531,356	-16,549	12,814	-3,735	212.45
11/26/80	110,074	46,448	63,626	449,393	513,019	5,071,171	5,151,634	-80,463	-437,216	-517,679	-16,837	12,177	-4,660	216.30
12/03/80	108,429	44,342	64,087	403,793	467,880	5,132,127	5,212,127	-80,000	-394,512	-474,512	-15,913	9,281	-6,632	213.72
12/10/80	101,434	45,163	56,271	504,635	560,906	5,291,957	5,348,107	-56,150	-466,756	-522,906	121	37,879	38,000	210.30
12/17/80	101,595	48,247	53,348	502,903	556,251	4,579,598	4,631,543	-51,945	-481,620	-533,565	1,403	21,283	22,686	208.85
12/24/80	112,376	48,484	63,892	519,176	583,068	4,190,356	4,251,647	-61,291	-502,452	-563,743	2,601	16,724	19,325	207.85
12/31/80	89,506	47,293	42,213	484,889	527,102	3,942,619	3,979,783	-37,164	-459,975	-497,139	5,049	24,914	29,963	203.00
01/07/81	89,087	45,241	43,846	535,266	579,112	4,327,026	4,357,738	-30,712	-529,101	-559,813	13,134	6,165	19,299	200.85
01/14/81	98,421	45,208	53,213	572,041	625,254	4,312,560	4,353,898	-41,338	-530,964	-572,302	11,875	41,077	52,952	202.85
01/21/81	79,023	46,397	32,626	593,077	625,703	4,655,629	4,675,188	-19,559	-550,688	-570,247	13,067	42,389	55,456	199.85
01/28/81	79,190	44,972	34,218	563,314	597,532	4,928,732	4,949,022	-20,290	-527,034	-547,324	13,928	36,280	50,208	204.80

FOREIGN CURRENCY POSITIONS

Section VI - Japanese Yen Positions

Table FCP-VI-3. - Consolidated Monthly Bank Positions 18/

(In millions of yen)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
[illegible]-Aug.....	(1) Demand/spot.....	435,013	[illegible]	[illegible]	[illegible]	1,278,960	-40,009	[illegible]
	(2) 3 days-1 month.....	804,113	622,338	180,775	2,751,655	2,924,682	-173,027	7,748
	(3) Over 1 month-3 months.....	798,968	484,215	314,753	2,865,662	3,008,886	-43,224	271,529
	(4) Over 3 months-6 months.....	221,417	125,409	96,008	1,679,489	1,803,405	-123,916	-27,908
	(5) Over 6 months-1 year.....	127,096	90,916	36,180	740,598	731,106	9,492	45,672
	(6) Over 1 year.....	121,119	86,709	34,410	171,151	242,017	-70,866	-36,456
	(7) Total of all maturities.....	2,506,726	2,029,539	477,187	9,547,506	9,989,056	-441,550	35,637
	(8) Capital assets, liabilities....	46,059	48,060	-2,001	-	-	-	-2,001
	(9) Summary ((7) + (8)).....	2,552,785	2,077,599	475,186	9,547,506	9,989,056	-441,550	33,636
Sept.....	(1) Demand/spot.....	519,145	683,135	-163,990	1,538,829	1,508,151	30,678	-133,312
	(2) 3 days-1 month.....	809,644	698,813	110,831	2,400,191	2,436,109	-135,918	-25,087
	(3) Over 1 month-3months.....	754,220	540,175	214,045	3,103,489	3,205,546	-102,057	111,988
	(4) Over 3 months-6 months.....	270,231	164,457	105,774	1,769,850	1,853,903	-84,053	21,721
	(5) Over 6 months-1 year.....	89,824	58,561	31,263	728,432	726,971	1,461	32,724
	(6) Over 1 year.....	118,587	83,977	34,610	291,161	313,517	-22,356	12,254
	(7) Total of all maturities.....	2,561,651	2,229,118	332,533	9,731,952	10,044,197	-312,245	20,288
	(8) Capital assets, liabilities....	47,526	49,395	-1,869				-1,869
	(9) Summary ((7) + (8)).....	2,609,177	2,278,513	330,664	9,731,952	10,044,197	-312,245	18,419
Oct.....	(1) Demand/spot.....	480,701	703,721	-223,020	612,155	627,580	-15,425	-238,445
	(2) 3 days-1 month.....	857,797	758,265	99,532	2,634,811	2,780,494	-145,683	-46,151
	(3) Over 1 month-3 months.....	815,423	393,887	421,536	3,211,204	3,398,693	-187,489	234,047
	(4) Over 3 months-6 months.....	271,486	157,485	114,001	1,794,411	1,864,421	-70,010	43,991
	(5) Over 6 months-1 year.....	61,305	41,569	19,736	801,680	776,737	24,943	44,679
	(6) Over 1 year.....	121,149	96,131	25,018	192,761	238,438	-45,677	-20,659
	(7) Total of all maturities.....	2,607,861	2,151,058	456,803	9,247,022	9,686,363	-439,341	17,462
	(8) Capital assets, liabilities....	44,792	51,080	-6,288	-	-	-	-6,288
	(9) Summary ((7) + (8)).....	2,652,653	2,202,138	450,515	9,247,022	9,686,363	-439,341	11,174
Nov.....	(1) Demand/spot.....	596,908	823,965	-227,057	1,080,789	1,148,800	-68,011	-295,068
	(2) 3 days-1 month.....	792,570	557,830	234,740	2,841,190	2,945,824	-104,634	130,106
	(3) Over 1 month-3 months.....	896,677	593,863	302,814	2,510,008	2,702,151	-192,143	110,671
	(4) Over 3 months-6 months.....	304,034	181,537	122,497	2,043,009	2,081,577	-38,568	83,929
	(5) Over 6 months-1 year.....	43,906	37,233	6,673	672,185	681,441	-9,256	-2,583
	(6) Over 1 year.....	125,285	88,871	36,414	165,481	217,278	-51,797	-15,383
	(7) Total of all maturities.....	2,759,380	2,283,299	476,081	9,312,662	9,777,071	-464,409	11,672
	(8) Capital assets, liabilities....	45,832	52,378	-6,546	-	-	-	-6,546
	(9) Summary ((7) + (8)).....	2,805,212	2,335,677	469,535	9,312,662	9,777,071	-464,409	5,126
Dec.....	(1) Demand/spot.....	565,262	761,641	-196,379	685,453	686,884	-1,431	-197,810
	(2) 3 days-1 month.....	966,127	807,487	158,640	2,299,321	2,607,139	-307,818	-149,178
	(3) Over 1 month-3 months.....	871,086	439,764	431,322	2,611,629	2,810,584	-198,956	232,366
	(4) Over 3 months-6 months.....	251,335	151,300	100,035	1,843,724	1,838,634	5,090	105,125
	(5) Over 6 months-1 year.....	45,531	42,819	2,712	783,322	752,648	30,674	33,386
	(6) Over 1 year.....	134,068	78,237	55,831	156,281	205,710	-49,429	6,402
	(7) Total of all maturities.....	2,833,409	2,281,248	552,161	8,379,729	8,901,599	-521,870	30,291
	(8) Capital assets, liabilities....	39,741	42,448	-2,707	-	-	-	-2,707
	(9) Summary ((7) + (8)).....	2,873,150	2,323,696	549,454	8,379,729	8,901,599	-521,870	27,584
1981-Jan.....	(1) Demand/spot.....	469,591	789,823	-320,232	1,356,806	1,408,071	-51,265	-371,497
	(2) 3 days-1 month.....	949,937	591,514	358,423	2,197,483	2,531,598	-334,115	24,308
	(3) Over 1 month-3 months.....	922,494	555,421	367,073	3,171,750	3,264,141	-92,391	274,682
	(4) Over 3 months-6 months.....	209,245	104,056	105,189	1,897,013	1,933,162	-36,149	69,040
	(5) Over 6 months-1 year.....	44,886	40,759	4,127	798,335	771,626	26,709	30,836
	(6) Over 1 year.....	140,770	96,321	44,449	150,287	197,109	-46,822	-2,373
	(7) Total of all maturities.....	2,736,923	2,177,894	559,029	9,571,674	10,105,707	-534,033	24,996
	(8) Capital assets, liabilities....	43,730	43,204	526	-	-	-	526
	(9) Summary ((7) + (8)).....	2,780,653	2,221,098	559,555	9,571,674	10,105,707	-534,033	25,522

FOREIGN CURRENCY POSITIONS

Section VII - Swiss Franc Positions

Table FCP-VII-1. - Nonbanking Firms' Positions 1/

(In millions of Swiss francs)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net Position 9/	Exchange rate 10/	Positions held by offices in:
			Receivables 4/	Payables 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Aug. 1980	223	252	33	132	270	1,364	1,958	1,933	-1,197	1.6435	United States
Sept. 1980	843	793	1,817	931	3,081	2,682	763	499	1,599	1.6535	Abroad
Sept. 1980	225	241	30	119	259r	1,344r	1,622	1,585	-1,153r	1.6535	United States
Sept. 1980	1,068	1,034	1,847	1,050	3,340r	4,026r	2,385	2,084	446r	1.6535	Worldwide
Oct. 1980	225	230	28	99	236r	1,201r	2,190	2,067	-918r	1.7158	United States
Nov. 1980	220	271	35	157	241r	1,273r	2,625	2,419	-999r	1.7413	United States
Dec. 1980	2,312r	861r	1,835r	826r	3,240r	3,813r	1,044r	560	3,371r	1.7860	Abroad
Dec. 1980	316	293	42r	145	238r	1,443r	1,254	1,017	-1,048	1.7860	United States
Dec. 1980	2,628r	1,154r	1,877r	971r	3,478r	4,256r	2,298r	1,574	2,323r	1.7860	Worldwide
Jan. 1981	217	313	58	119	265	1,414	1,665	1,200	-841	1.9300	United States

Table FCP-VII-2. - Weekly Bank Positions 11/

(In millions of Swiss francs)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch net	Worldwide net	Banks in U.S.			Foreign branch net	Worldwide net	United States 14/	Foreign branch 15/	Worldwide 16/	
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
8/06/80	1,289	1,346	-57	3,888	3,831	22,915	23,282	-367	-3,676	-4,043	-424	212	-212	1.6293
8/13/80	1,067	1,162	-95	3,733	3,638	21,873	22,254	-381	-3,546	-3,927	-476	187	-289	1.6398
8/20/80	1,043	1,085	-42	4,429	4,387	22,205	22,651	-446	-4,323	-4,769	-488	106	-382	1.6603
8/27/80	1,050	1,099	-49	3,866	3,817	24,497	25,027	-530	-3,693	-4,223	-579	173	-406	1.6603
9/03/80	1,037	1,113	-76	3,956	3,880	22,669	23,078	-409	-3,671	-4,080	-485	285	-200	1.6303
9/10/80	1,040	1,102	-62	3,901	3,839	22,245	22,598	-353	-3,595	-3,948	-415	306	-109	1.6290
9/17/80	1,079	1,173	-94	3,843	3,749	19,088	19,405	-317	-3,489	-3,806	-411	354	-57	1.6304
9/24/80	1,144	1,237	-93	3,849	3,756	21,243	21,692	-449	-3,607	-4,056	-542	242	-300	1.6505
10/01/80	1,072	1,204	-132	3,752	3,620	20,864	21,291	-427	-3,338	-3,765	-559	414	-145	1.6417
10/08/80	1,189	1,317	-128	3,941	3,813	21,745	22,060	-315	-3,603	-3,918	-443	338	-105	1.6385
10/15/80	1,185	1,193	-8	3,555	3,547	22,641	23,181	-540	-3,305	-3,845	-548	250	-298	1.6447
10/22/80	1,170	1,193	-23	3,598	3,575	22,978	23,451	-473	-3,160	-3,633	-496	438	-58	1.6595
10/29/80	1,217	1,306	-89	3,409	3,320	24,566	25,177	-611	-3,038	-3,649	-700	371	-329	1.6960
11/05/80	1,420	1,344	76	3,264	3,340	22,732	23,489	-757	-2,979	-3,736	-681	285	-396	1.7377
11/12/80	1,437	1,435	2	3,362	3,364	22,100	22,829	-729	-2,979	-3,708	-727	383	-344	1.7070
11/19/80	1,279	1,244	35	3,526	3,561	26,620	27,260	-640	-3,088	-3,728	-605	438	-167	1.7063
11/26/80	1,385	1,390	-5	3,585	3,580	24,268	24,868	-600	-3,315	-3,915	-605	270	-335	1.7338
12/03/80	1,087	1,055	32	3,863	3,895	26,150	26,762	-612	-3,463	-4,075	-580	400	-180	1.7525
12/10/80	1,225	1,252	-27	3,970	3,943	27,562	28,201	-639	-3,640	-4,279	-666	330	-336	1.8190
12/17/80	1,226	1,451	-225	4,245	4,020	23,843	24,385	-542	-3,829	-4,371	-767	416	-351	1.8005
12/24/80	1,472	1,510	-38	4,613	4,575	21,291	21,803	-512	-4,264	-4,776	-550	349	-201	1.7605
12/31/80	1,373	1,423	-50	5,064	5,014	20,140	20,575	-435	-4,570	-5,005	-485	494	9	1.7860
01/07/81	1,267	1,388	-121	4,781	4,660	24,940	25,326	-386	-4,299	-4,685	-507	482	-25	1.7665
01/14/81	1,337	1,368	-31	4,346	4,315	25,940	26,217	-277	-4,038	-4,315	-308	308	-	1.8030
01/21/81	1,347	1,378	-31	4,609	4,578	27,161	27,531	-370	-4,311	-4,681	-401	298	-103	1.8240
01/28/81	1,367	1,329	38	4,866	4,904	27,996	28,489	-493	-4,745	-5,238	-455	121	-334	1.8780

Section VII - Swiss Franc Positions

Table FCP-VII-3. - Consolidated Monthly Bank Positions 18/

(In millions of Swiss francs)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1980-Aug.	(1) Demand/spot	2,021	2,113	-92	6,884	6,752	132	40
	(2) 3 days-1 month	5,029	5,256	-227	12,471	13,448	-1,077	-1,304
	(3) Over 1 month-3 months	6,084	5,041	1,043	11,988	14,002	-2,014	-971
	(4) Over 3 months-6 months	5,011	3,496	1,515	8,526	9,425	-899	616
	(5) Over 6 months-1 year	2,057	1,047	1,010	4,359	4,651	-292	718
	(6) Over 1 year	2,551	1,955	596	508	659	-151	445
	(7) Total of all maturities	22,753	18,908	3,845	44,641	48,937	-4,296	-451
	(8) Capital assets, liabilities	489	645	-156	-	-	-	-156
	(9) Summary ((7) + (8))	23,242	19,553	3,689	44,641	48,937	-4,296	-607
Sept.	(1) Demand/spot	2,459	2,374	85	15,179	15,153	+26	111
	(2) 3 days-1 month	6,530	6,109	+421	33,454	35,190	-1,736	-1,315
	(3) Over 1 month-3 months	6,030	4,842	1,188	44,649	45,221	-572	616
	(4) Over 3 months-6 months	5,550	4,701	1,849	13,576	14,997	-1,421	428
	(5) Over 6 months-1 year	1,612	937	675	4,841	4,970	-129	546
	(6) Over 1 year	2,609	1,942	667	665	733	-68	599
	(7) Total of all maturities	23,790	19,905	3,885	117,204	121,264	-4,060	-175
	(8) Capital assets, liabilities	499	711	-212	-	-	-	-212
	(9) Summary ((7) + (8))	24,289	20,616	3,673	117,204	121,264	-4,060	-387
Oct.	(1) Demand/spot	2,030	2,451	-421	8,076	8,427	-351	-772
	(2) 3 days-1 month	5,559	6,263	-704	9,516	11,074	-1,558	-2,262
	(3) Over 1 month-3 months	6,664	5,667	997	14,362	14,756	-394	603
	(4) Over 3 months-6 months	5,326	4,234	1,092	11,323	12,731	-1,408	684
	(5) Over 6 months-1 year	1,591	804	787	4,084	4,200	-116	671
	(6) Over 1 year	2,627	1,961	666	623	605	18	684
	(7) Total of all maturities	23,797	20,384	3,413	47,984	51,793	-3,809	-396
	(8) Capital assets, liabilities	469	740	-271	-	-	-	-271
	(9) Summary ((7) + (8))	24,266	21,124	3,142	47,984	51,793	-3,809	-667
Nov.	(1) Demand/spot	2,537	2,986	-449	5,293	5,560	-267	-716
	(2) 3 days-1 month	5,392	5,941	-549	12,156	12,933	-777	-1,326
	(3) Over 1 month-3 months	6,701	6,301	400	12,680	14,347	-1,667	-1,267
	(4) Over 3 months-6 months	5,235	4,671	564	11,167	12,401	-1,234	1,330
	(5) Over 6 months-1 year	1,817	864	953	4,702	4,644	58	1,011
	(6) Over 1 year	2,552	1,858	694	519	566	-47	647
	(7) Total of all maturities	24,234	20,621	3,613	46,517	50,451	-3,934	-321
	(8) Capital assets, liabilities	476	706	-230	-	-	-	-230
	(9) Summary ((7) + (8))	24,710	21,327	3,383	46,517	50,451	-3,934	-551
Dec.	(1) Demand/spot	2,652	2,884	-232	2,723	2,913	-190	-422
	(2) 3 days-1 month	6,688	7,241	-553	9,629	10,847	-1,218	-1,771
	(3) Over 1 month-3 months	7,792	5,972	1,820	14,034	16,068	-2,034	-214
	(4) Over 3 months-6 months	5,122	2,605	2,517	10,539	11,949	-1,410	1,107
	(5) Over 6 months-1 year	1,617	982	635	4,607	4,572	35	670
	(6) Over 1 year	2,757	2,045	712	513	532	-19	693
	(7) Total of all maturities	26,628	21,729	4,899	42,045	46,881	-4,836	63
	(8) Capital assets, liabilities	448	662	-214	-	-	-	-214
	(9) Summary ((7) + (8))	27,076	22,391	4,685	42,045	46,881	-4,836	-151
1981-Jan.	(1) Demand/spot	2,448	3,004	-556	9,579	9,721	-142	-698
	(2) 3 days-1 month	6,201	7,133	-932	10,530	11,955	-1,425	-2,357
	(3) Over 1 month-3 months	8,021	5,596	2,425	16,208	18,119	-1,911	514
	(4) Over 3 months-6 months	6,215	3,395	2,820	11,138	12,545	-1,407	1,413
	(5) Over 6 months-1 year	1,893	1,506	387	5,196	5,389	-193	194
	(6) Over 1 year	2,744	2,039	705	687	868	-181	524
	(7) Total of all maturities	27,522	22,671	4,849	53,338	58,597	-5,259	-410
	(8) Capital assets, liabilities	452	680	-228	-	-	-	-228
	(9) Summary ((7) + (8))	27,974	23,353	4,621	53,338	58,597	-5,259	-638

FOREIGN CURRENCY POSITIONS

Section VIII - Sterling Positions

Table FCP-VIII-1. - Nonbanking Firms Positions

(In millions of pounds)

Position at end of month		Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net Position 9/	Exchange rate 10/	Positions held by offices in:
				Receivables 4/	Payables 5/			Bought	Sold			
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Aug.	1980	195r	474	161	162	889	615r	2,186r	2,057	123r	2.4067	United States
Sept.	1980	2,761r	3,171	6,597r	4,523r	9,520r	9,106	475	605	1,948r	2.3844	Abroad
Sept.	1980	145	474	167	217	950r	612r	2,007r	2,008	39r	2.3844	United States
Sept.	1980	2,909r	3,645	6,764r	4,740r	10,470r	9,718r	2,482r	2,613	1,909r	2.3844	Worldwide
Oct.	1980	90r	491r	159	118r	887r	565r	2,143r	2,285r	-150r	2.4319	United States
Nov.	1980	101	276	175	116	908r	562r	2,474r	2,822r	-118	2.3574	United States
Dec.	1980	5,160r	3,275r	7,644r	5,192r	17,760r	9,961r	1,588r	3,136r	10,588r	2.3901	Abroad
Dec.	1980	128	134	149r	131r	827r	591r	2,091r	2,607r	-268r	2.3901	United States
Dec.	1980	5,288r	3,409r	7,793r	5,323r	18,587r	10,552r	3,679r	5,743r	10,320r	2.3901	Worldwide
Jan.	1981	94	121	162	109	894	594	2,346	2,784	-72	2.3563	United States

Table FCP-VIII-2. - Weekly Bank Positions 11/

(In millions of pounds)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch net	Worldwide net	Banks in U.S.			Foreign branch net	Worldwide net	United States 14/	Foreign branch 15/	Worldwide 16/	
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
8/06/80	201	72	129	494	623	20,078	20,235	-157	-480	-637	-28	14	-14	2.3759
8/13/80	145	84	61	463	524	19,566	19,684	-118	-486	-604	-57	-23	-80	2.3770
8/20/80	164	112	52	408	460	20,480	20,629	-149	-403	-552	-97	5	-92	2.3697
8/27/80	182	132	50	524	574	20,301	20,435	-134	-515	-649	-84	9	-75	2.3923
9/03/80	177	142	35	395	430	19,812	19,900	-88	-457	-545	-53	-62	-115	2.4096
9/10/80	172	132	40	407	447	20,902	21,014	-112	-466	-578	-72	-59	-131	2.4062
9/17/80	169	137	32	317	349	19,526	19,673	-147	-364	-511	-115	-47	-162	2.3929
9/24/80	178	157	21	519	540	20,249	20,318	-69	-544	-613	-48	-25	-73	2.4992
10/01/80	150	141	9	292	301	19,505	19,604	-99	-326	-425	-90	-34	-124	2.3946
10/08/80	143	140	3	335	338	20,087	20,204	-117	-415	-532	-114	-80	-194	2.3952
10/15/80	157	155	2	337	339	20,840	20,931	-91	-374	-465	-89	-37	-126	2.4102
10/22/80	137	175	-38	392	354	20,808	20,883	-75	-405	-480	-113	-13	-126	2.4307
10/29/80	154	110	44	355	399	20,873	20,941	-68	-282	-350	-24	73	49	2.4361
11/05/80	116	145	-29	352	323	20,533	20,590	-57	-355	-412	-86	-3	-89	2.4468
11/12/80	116	147	-31	139	108	20,853	20,929	-76	-171	-247	-107	-32	-139	2.4149
11/19/80	134	110	24	211	235	22,472	22,662	-190	-226	-416	-166	-15	-181	2.3804
11/26/80	106	109	-3	244	241	25,005	25,101	-96	-237	-333	-99	7	-92	2.3691
12/03/80	78	78	0	457	457	22,271	22,382	-111	-450	-561	-111	7	-104	2.3474
12/10/80	107	100	7	543	550	21,979	22,043	-64	-501	-565	-57	42	-15	2.3507
12/17/80	137	131	6	677	683	20,313	20,405	-92	-638	-730	-86	39	-47	2.3299
12/24/80	121	118	3	705	708	18,992	19,080	-88	-672	-760	-85	33	-52	2.3652
12/31/80	153	175	-22	778	756	18,587	18,647	-60	-772	-832	-82	6	-76	2.3901
01/07/81	139	141	-2	569	567	20,392	20,445	-53	-616	-669	-55	-47	-102	2.4091
01/14/81	140	134	6	575	581	20,720	20,797	-77	-611	-688	-71	-36	-107	2.4044
01/21/81	142	140	2	774	776	21,135	21,172	-37	-672	-709	-35	102	67	2.4207
01/28/81	144	129	15	588	603	21,892	21,969	-77	-591	-668	-62	-3	-65	2.4085

FOREIGN CURRENCY POSITIONS

Section VIII - Sterling Positions

Table FCP-VIII-3. - Consolidated Monthly Bank Positions[1/]

(In millions of pounds)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts [2/]			Net overall position [3/]
		Assets [4/]	Liabilities	Net	Bought	Sold	Net	
1980-Aug.	(1) Demand/spot	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 2 days-1 month	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]
	(9) Summary ((7) + (8))	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept.	(1) Demand/spot	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 2 days-1 month	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]
	(9) Summary ((7) + (8))	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oct.	(1) Demand/spot	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 2 days-1 month	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]
	(9) Summary ((7) + (8))	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nov.	(1) Demand/spot	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 2 days-1 month	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]
	(9) Summary ((7) + (8))	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec.	(1) Demand/spot	3,054r	3,482	172r	2,661r	2,828r	-167r	5r
	(2) 2 days-1 month	[illegible]	3,534r	-857r	7,247r	7,329r	-82r	-939r
	(3) Over 1 month-3 months	[illegible]	[illegible]	[illegible]	13,143r	13,270r	-127r	-514r
	(4) Over 3 months-6 months	1,195	1,091r	84r	9,859r	10,[illegible]	-398r	-314r
	(5) Over 6 months-1 year	[illegible]	565r	292r	[illegible]	[illegible]	182r	474r
	(6) Over 1 year	[illegible]	[illegible]	[illegible]	960r	1,154r	-193r	1,204r
	(7) Total of all maturities	12,072r	11,371r	701r	38,405r	39,190r	-785r	-84r
	(8) Capital assets, liabilities	276r	168	108r	-	-	-	108r
	(9) Summary ((7) + (8))	12,348r	11,539r	809	38,405r	39,190r	-785r	24r
1981-Jan.	(1) Demand/spot	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 2 days-1 month	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]
	(9) Summary ((7) + (8))	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

FOREIGN CURRENCY POSITIONS

Section IX - United States Dollar Positions Abroad

Table FCP-IX-1. - Nonbanking Firms' Foreign Subsidiaries' Positions

(In millions of United States dollars)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net Position 9/	Exchange rate 10/	Positions held by offices in:
			Receivables 4/	Payables 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Sept. 1980	11,159r	5,425r	14,470	21,606r	14,883r	16,357r	6,257	5,124	257r	1.0000	Abroad
Dec. 1980	21,017r	6,064r	26,622r	21,160r	15,947r	17,886r	4,507r	4,473r	16,510r	1.0000	Abroad

Table FCP-IX-2. - Weekly Bank Foreign Office Positions

(In millions of United States dollars)

Date	Net assets and liabilities 12/	Net exchange contracts 13/	Net position
	(1)	(2)	(3)
8/06/80	-8,755	9,959	1,204
8/13/80	-8,982	10,032	1,050
8/20/80	-8,117	9,698	1,581
8/27/80	-8,801	10,548	1,747
9/03/80	-8,626	9,902	1,276
9/10/80	-8,712	9,853	1,141
9/17/80	-8,396	9,667	1,271
9/24/80	-8,292	9,723	1,431
10/01/80	-6,919	8,149	1,230
10/08/80	-8,175	9,371	1,196
10/15/80	-7,787	9,308	1,521
10/22/80	-8,681	11,502	2,821
10/29/80	-8,115	9,490	1,375
11/05/80	-8,066	9,631	1,565
11/12/80	-7,999	9,433	1,434
11/19/80	-8,652	9,908	1,256
11/26/80	-8,384	10,004	1,620
12/03/80	-8,744	10,347	1,603
12/10/80	-8,814	10,962	2,148
12/17/80	-10,500	12,110	1,610
12/24/80	-11,689	13,137	1,448
12/31/80	-10,717	11,571	854
01/07/81	-10,414	11,752	1,338
01/14/81	-9,538	10,894	1,356
01/21/81	-10,947	12,179	1,232
01/28/81	-9,853	11,683	1,830

Section IX - United States Dollar Positions Abroad

Table FCP-IX-3. - Monthly Bank Foreign Office Positions [18]

(In millions of United States dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts [20]			Net overall position [21]
		Assets [19]	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1980-Aug.	(1) Demand/spot	33,995	54,007	-20,012	20,316	20,276	40	-19,972
	(2) 3 days-1 month	59,865	75,170	-15,305	36,402	33,476	2,926	-12,379
	(3) Over 1 month-3 months	67,318	67,779	-461	42,628	39,589	3,039	2,578
	(4) Over 3 months-6 months	51,280	40,805	10,475	31,844	29,775	2,069	12,544
	(5) Over 6 months-1 year	12,505	9,005	3,500	16,494	15,699	795	4,295
	(6) Over 1 year	19,580	6,018	13,562	4,126	3,048	1,078	14,640
	(7) Total of all maturities	244,543	252,784	-8,241	151,813	141,866	9,947	1,706
	(8) Capital assets, liabilities	156	771	-615	-	-	-	-615
	(9) Summary ((7) + (8))	244,699	253,555	-8,856	151,813	141,866	9,947	1,091
Sept.	(1) Demand/spot	34,013	56,156	-22,143	24,122	23,786	336	-21,807
	(2) 3 days-1 month	56,877	73,083	-16,206	33,142	30,692	2,450	-13,756
	(3) Over 1 month-3 months	71,192	68,018	3,174	40,575	38,443	2,132	5,306
	(4) Over 3 months-6 months	48,847	39,120	9,727	36,059	33,526	2,533	12,260
	(5) Over 6 months-1 year	12,979	8,700	4,279	15,570	15,014	556	4,835
	(6) Over 1 year	19,229	5,304	13,925	4,368	3,562	806	14,731
	(7) Total of all maturities	243,137	250,381	-7,244	153,836	145,023	8,813	1,569
	(8) Capital assets, liabilities	163	712	-549	-	-	-	-549
	(9) Summary ((7) + (8))	243,300	251,093	-7,793	153,836	145,023	8,813	1,020
Oct.	(1) Demand/spot	29,107	49,489	-20,382	17,713	17,315	398	-19,984
	(2) 3 days-1 month	58,541	74,199	-15,658	41,120	37,413	3,707	-11,951
	(3) Over 1 month-3 months	73,931	72,500	1,431	42,674	40,418	2,256	3,687
	(4) Over 3 months-6 months	49,564	39,918	9,646	40,145	37,629	2,516	12,162
	(5) Over 6 months-1 year	11,952	8,538	3,414	16,475	16,869	-394	3,020
	(6) Over 1 year	19,168	5,347	13,821	4,569	3,687	882	14,703
	(7) Total of all maturities	242,563	249,991	-7,428	162,696	153,431	9,265	1,837
	(8) Capital assets, liabilities	196	765	-569	-	-	-	-569
	(9) Summary ((7) + (8))	242,759	250,756	-7,997	162,696	153,431	9,265	1,268
Nov.	(1) Demand/spot	36,519	57,556	-21,037	18,732	18,101	631	-20,406
	(2) 3 days-1 month	64,293	73,075	-8,782	37,520	34,553	2,967	-5,815
	(3) Over 1 month-3 months	71,027	70,778	249	44,560	41,139	3,421	3,670
	(4) Over 3 months-6 months	46,453	39,461	6,992	43,782	41,206	2,576	9,568
	(5) Over 6 months-1 year	11,885	9,943	1,942	16,592	17,028	-436	1,506
	(6) Over 1 year	18,917	5,578	13,339	4,174	3,354	820	14,159
	(7) Total of all maturities	248,094	256,291	-8,197	165,560	155,581	9,979	1,782
	(8) Capital assets, liabilities	174	820	-646	-	-	-	-646
	(9) Summary ((7) + (8))	248,268	257,111	-8,843	165,560	155,581	9,979	1,136
Dec.	(1) Demand/spot	34,280	55,160	-20,880	13,278	12,625	653	-20,227
	(2) 3 days-1 month	66,825	81,868	-15,043	37,434	32,702	4,732	-10,311
	(3) Over 1 month-3 months	72,394	69,891	2,503	46,054	42,167	3,887	6,390
	(4) Over 3 months-6 months	49,807	43,252	6,555	39,573	36,959	2,614	9,169
	(5) Over 6 months-1 year	11,517	11,715	-198	15,124	15,391	-267	-465
	(6) Over 1 year	20,626	5,077	15,549	4,052	3,283	769	16,318
	(7) Total of all maturities	255,449	266,963	-11,514	155,515	143,127	12,388	874
	(8) Capital assets, liabilities	367	835	-468	-	-	-	-468
	(9) Summary ((7) + (8))	255,816	267,798	-11,982	155,515	143,127	12,388	406
1981-Jan.	(1) Demand/spot	38,322	57,760	-19,438	26,751	26,369	382	-19,056
	(2) 3 days-1 month	64,379	76,089	-11,710	40,478	35,039	5,439	-6,271
	(3) Over 1 month-3 months	74,065	71,434	2,631	52,218	49,348	2,870	5,501
	(4) Over 3 months-6 months	51,922	46,698	5,224	40,183	37,065	3,118	8,342
	(5) Over 6 months-1 year	10,256	12,896	-2,640	16,019	15,933	86	-2,554
	(6) Over 1 year	20,437	5,437	15,000	4,301	3,547	754	15,754
	(7) Total of all maturities	259,381	270,314	-10,933	179,950	167,301	12,649	1,716
	(8) Capital assets, liabilities	381	734	-353	-	-	-	-353
	(9) Summary ((7) + (8))	259,762	271,048	-11,286	179,950	167,301	12,649	1,363

FOREIGN CURRENCY POSITIONS

Footnotes

SECTION I

1/ Worldwide net positions on the last business day of the calendar quarter of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. Excludes receivables and installment paper which have been sold or discounted before maturity, U.S. parent companies' investment in their majority-owned foreign subsidiaries, fixed assets (plant and equipment) and capitalized leases for plant and equipment.

2/ Foreign branches and majority-owned partnerships and subsidiaries only.

3/ Weekly worldwide net positions of banks and banking institutions in the United States, and their foreign branches and majority-owned foreign subsidiaries. Excludes capital assets and liabilities.

4/ Foreign branches and majority-owned subsidiaries only.

5/ Monthly worldwide net positions including capital assets and liabilities on the last business day of the month of banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries.

SECTIONS II THROUGH IX

1/ Positions of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. In section IX positions of foreign branches and majority-owned partnerships and subsidiaries only.

2/ Includes unsettled spot foreign exchange purchase contracts, as well as currency, demand and time deposits, negotiable and other readily transferable financial instruments maturing in 1 year or less from the report date, and intracompany claims and loans to other parties repayable on demand. Other loans, accounts receivable, and unaccepted trade drafts are excluded.

3/ Includes unsettled spot foreign exchange sales contracts, intracompany liabilities, other than short-term trade payables, short-term borrowings due in 1 year or less from the report date, and the current portion of long-term debt. Other loans, accrued expenses and accounts payable are excluded.

4/ Due in 1 year or less; includes intracompany trade receivables. Receivables and installment paper sold or discounted before maturity are excluded.

5/ Due in 1 year or less; includes intracompany trade payables.

6/ All current assets other than liquid assets and short-term trade receivables, and financial assets maturing in more than one year from the report date. Includes intracompany accounts, inventories, prepayments, long-term trade receivables, long-term intracompany claims, and stocks, bonds, and other securities. Fixed assets (plant and equipment) and parents' investment in majority-owned foreign subsidiaries are excluded.

7/ All financial liabilities other than short-term debt and short-term trade payables; includes long-term trade payables; intracompany liabilities, accrued expenses, and liabilities maturing in more than one year from the report date. Capitalized plant and equipment leases are excluded.

8/ Outstanding amounts of foreign exchange which have been contracted to be received or delivered in the future. Excludes spot exchange.

9/ Columns (1),(3),(5), and (7) less columns (2),(4),(6), and (8).

10/ Representative rates on the report date. Canadian dollar and United Kingdom pound rates are expressed in U.S. dollars per unit of foreign currency, all others in foreign units per U.S. dollar.

11/ Banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries. In section IX, foreign branches and majority-owned subsidiaries only.

12/ Excludes capital assets and liabilities.

13/ Includes both spot and forward exchange contracts.

14/ Sum of columns (3) and (8).

15/ Sum of columns (4) and (9).

16/ Sum of columns (5) and (10).

17/ See footnote 10.

18/ See footnote 11.

19/ Fixed-rate loans are reported by time remaining to final maturity or the nearest call date, whichever is earlier, and floating-rate loans by time remaining to the nearest interest-fixing date.

20/ Option forward exchange contracts are reported by time remaining to the nearest option exercise date.

21/ Sum of columns (3) and (6).

r Revised.
n.a. Not available.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II - Federal Credit Programs

Table GA-II-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Dept.		Small Business Administration		Veterans Administration	
							Government National Mortgage Association					
	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1971	2,548	305	269	4	2,005	287	-	-	30	2	244	12
1972	3,045	781	248	187	2,430	574	-	-	-	1	368	19
1973	6,257	330	145	20	3,324	284	2,300	-	-	-	488	25
1974	3,903	1,141	21	3	2,172	1,105	1,501	-	-	3	209	30
1975	7,829	1,559	21	2	6,415	1,524	1,232	-	-	3	163	32
1976	11,666	1,281	160	104	4,247	1,148	6,963	-	-	*	294	29
T.Q.	2,759	422	-	-	1,070	414	1,592	-	-	-	96	6
1977	7,995	2,121	-	-	5,445	2,083	2,118	-	-	1	333	36
1978	10,544	3,399	-	-	9,407	3,355	935	-	-	1	198	43
1979	11,848	2,055	-	-	10,375	2,026	1,473	-	*	*	-	28
1980	12,469	4,902	-	-	11,463	4,884	833	-	-	1	173	17
1980-Apr	1,849	504	-	-	1,849	502	-	-	-	-	-	1
May	1,490	507	-	-	1,490	506	-	-	-	*	-	1
June	-	6	-	-	-	5	-	-	-	-	-	1
July	1,470	512	-	-	1,470	511	-	-	-	1	-	-
Aug	1,223	508	-	-	1,188	507	35	-	-	*	-	1
Sept	1,133	12	-	-	558	11	402	-	-	-	173	1
Oct	1,036	511	-	-	1,005	509	31	-	-	-	-	1
Nov	1,595	813	-	-	1,465	812	130	-	-	-	-	1
Dec	28	14	-	-	-	13	28	-	-	*	-	1
1981-Jan	457	547	-	-	371	545	86	-	-	-	-	2
Feb	580	14	-	-	580	13	-	-	-	-	-	2
Mar	2,622	709	-	-	2,440	707	182	-	-	-	-	3
Apr	2,165	507	-	-	2,165	507	-	-	-	-	-	-

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding March 31, 1981

(In thousands of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance			Interest range (Percent) 3/	Maturity range (Years) 3/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
I-Wholly owned Government enterprises							
United States dollar loans							
Funds appropriated to the President:							
Appalachian regional development programs:							
Appalachian housing program	432	432	-	-	-	0--8-1/2 St	1/2 to indefinite
Foreign assistance:							
International security assistance:							
Emergency security assistance for Israel	511,998	511,998	-	-	-	3	20
Foreign military credit sales	940,707	940,707	8,889,321	8,889,321	1/4?	4/	Up to 10 ST
Liquidation of foreign military sales fund:							
Long-term credits	4,476	4,476	-	-	-	0--6	3--10 ST
Military credit sales to Israel	262,500	262,500	-	-	-	3--6-1/8	25 ST
Total international security assistance	1,719,681		8,889,321				
International development assistance:							
Bilateral assistance:							
Agency for International Development:							
Alliance for Progress, development loans	3,137,453	3,133,931	-	-	-	3/4--6	8--40
Common defense, economic, and triangular trade loans	5/ 16,162	16,162	-	-	-	Do	Do
Development loan fund liquidation account	80,468	80,468	-	-	-	Do	5--40
Development loans	7,933,113	9,623,206	-	-	-	Do	Do
Housing guaranty fund	-	-	911,610	1,580,100	1/2--2?	5--14	15--30
Grants and other programs	4,915,771	6,190,456	-	-	-	3/4--6	2-1/2-45
Total Agency for International Development	16,077,967	-	911,610				
Overseas Private Investment Corporation	26,636	50,000	232,612	761,852	1/2?-3/4?	7-12	3-12
Total funds appropriated to the President	17,824,716		9,933,543				
Agriculture Department:							
Commodity Credit Corporation:							
Commodity loans	5,629,261	5,629,261	-	-	-	Various	1
Long-term dollar credit sales	7,237,380	6/ 7,237,380	-	-	-	Do	Various
Short-term export sales credits	1,414,127	1,414,127	-	-	-	Do	Do
Storage facility and equipment loans	1,422,029	1,422,029	-	-	-	Do	5--8
Energy loan guarantees	-	-	4,566	4,566	-	-	-
Noncommercial risk assurance	-	-	1,740,948	1,740,948	-	-	-
Total Commodity Credit Corporation	15,702,797		1,745,514				
Agricultural Marketing Service:							
Milk market orders assesment fund	300	300	-	-	-	12.3	1
Farmers Home Administration:							
Agricultural credit insurance fund							
Farm ownership loans:							
Farm enterprise	228,877	228,877	4,962,475	4,962,475	8/	5--13.25 9/	0--40
Nonfarm enterprise	1,842	1,842	52,100	52,100		Do	Do
Operating loans	169,780	169,780	1,900,899	1,900,899		7--14 9/	10/
Guaranteed operating loans	-	7/ -	38,332	38,332	-	12/	10/
Recreation loans	734	734	13,873	13,873	-	13.25 9/	0--40
Soil and water conservation loans	17,598	17,598	260,334	260,334	8/	Do	Do
Emergency loans	1,373,197	11/1,373,197	7,694,166	7,694,166		1--13.4 9/	Do ST
Guaranteed emergency loans	-	-	9,506	9,506	-	Do	Do ST
Guaranteed emergency livestock loans	-	-	201,277	201,277	-	12/	Do ST
Economic emergency loans	247,845	247,845	4,517,872	4,517,872	-	1--13.1 9/	Do ST
Guaranteed economic emergency loans	-	-	172,574	172,574	-	12/	Do ST
Emergency loans refinanced	273	273	3,232	3,232	-	1--13.4 9/	Do ST
Indian land acquisition loans	15,744	15,744	56,044	56,044	-	7--13.3 9/	Do ST
Grazing, recreation, irrigation, and forestry loans	32,796	32,796	142,068	142,068	8/	13.3 9/	Do ST
Watershed works of improvement and flood prevention loans	14,870	7/ 14,870	58,227	58,227	-	9/	13/
Resources conservation and development loans	2,849	2,849	14,383	14,383	-	9/	0-30
Programs in liquidation	257	257	401	401	-	-	-
Total agricultural credit insurance fund	2,106,662		19,997,763				
Rural development insurance fund:							
Water and waste disposal loans to associations	329,408	329,408	4,251,852	4,251,852	-	5	0--40 ST
Community facilities loans to associations	106,437	51/ 106,437	966,855	51/ 966,855	-	5	Do
Business and industrial development loans	6,007	6,007	37,294	37,294	8/	5--14	Do
Guaranteed business and industrial devel. loans	-	-	2,265,839	2,265,839	-	12/	Do
Total rural development insurance fund	441,852		7,521,840				

Footnotes at end of section.

Table GA-II-2. - Direct and Guaranteed Loans Outstanding March 31, 1981 -Continued

(In thousands of dollars)

Agency and program	Direct loans or credit: Amount outstanding	Direct loans or credit: Maximum authority 1/	Guarantees and insurance: Amount outstanding	Guarantees and insurance: Maximum authority 2/	Guarantees and insurance: Government fee or premium	Interest range (Percent) 3/	Maturity range (Years) 3/
I-Wholly owned Government enterprises United States dollar loans - Continued							
Agriculture Department-Continued							
Farmers Home Administration-Continued							
Rural housing insurance fund:							
Rural housing loans	1,347,878	1,347,878	16,856,562	16,856,562	8/	12/ 14/ 13/	0--33
Rural housing loans to senior citizens	11,401	11,401	290,261	290,261	8/	14/15/	No
Rural rental and cooperative housing	524,943	16/574,943	2,846,586	2,846,586	8/	17/	18/
Rural housing site loans	669	669	5,668	5,668	-	17/	2 ST
Labor housing loans	55,455	55,455	25,000	21/ 25,000	8/	1 ST	0--33 ST
Total rural housing insurance fund	1,940,346		20,024,077				
Self-help housing land development fund:							
Self-help housing land development loans	1,921	1,921	-	-	-	3 ST	2 ST
Total Farmers Home Adminstration	4,490,781		47,543,680				
Soil Conservation Service:							
Water conservation and utilization projects	252	252	-	-	-	-	-
Watershed and flood prevention operations	1,025	1,025	-	-	-	-	0--50 ST
Total Soil Conservation Service	1,277		-				
Total Agriculture Department	20,195,155		49,289,194				
Commerce Department:							
Economic Development Administration:							
Revolving fund	888,520	888,520	-	-	-	3-3/8--9-1/2	Up to 40 ST
Trade adjustment assistance	16,028	16,028	-	-	-	6--7	12--20
Maritime Administration:							
Ship sales (purchase money mortgage)	4,815	4,815	-	-	-	3-1/2 ST	20--25
Federal ship mortgage insurance fund:							
Direct loans	135,019	135,019	-	-	-	19/	25 ST
Guaranteed loans	-	-	6,249,789	10,000,000	3/4--1? St	19/	No
Total Maritime Administration	139,834		6,249,789				
National Oceanic and Atmospheric Administration:							
Federal ship financing fund fishing vessels	3,184	3,184	195,973	250,000	1/4	6--12	20
Coastal energy impact fund	50,076	750,000	-	-	-	6--8-1/2	10-30
Fisheries loan fund	656	20,000	-	-	-	3--8 ST	3--10
Total National Oceanic and Atmospheric Admin	53,916		195,973				
Total Commerce Department	1,098,298		6,435,762				
Defense Department:							
Military Defense production guarantees:							
Air Force	-	-	416	520	20	22	4
Army	4	4	-	-	-	-	-
Navy	953	953	-	-	-	10-1/2--13-1/2	6
Civil:							
Ryukyu Islands, construction of power systems	6,340	6,340	-	-	-	n.a.	n.a.
Total Defense Department	7,297		416				
Education Department:							
College housing loans	2,974,298	5,011,000	-	-	-	2.75--3.75 ST	30--50 ST
Student loan insurance fund	1,162,273	1,162,273	-	-	1/4? 21/	Various	Various
Higher education facilities loans and insurance fund	301,025	301,025	779,250	779,250	-	3--3-3/4	3--40
Elementary and secondary education	247	41,420	-	-	-	5-7/8--8 ST	Up to 10 ST
Higher educational loans to institutions	6,414	25,520	-	-	-	6-7/8--8 ST	Up to 15 ST
Advances for reserve funds	19,597	30,000	-	-	-	-	22/
Higher educational loans to students	4,072,131	4,119,720	-	-	-	3 ST	12--15 St 23/
Loans to law enforcement students	119,572	119,572	-	-	-	3-1/2--7	2--10
Total Education Department	8,655,559		779,250				
Energy Department:							
Direct loans	25,058	71,961	-	-	-	4--7-1/2	20
Guaranteed loans	-	-	27,563	136,048	-	Various	1/2--20

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding March 31, 1981 -Continued

(In thousands of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance				
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium	Interest range (Percent) 3/	Maturity range (Years) 3/
I-Wholly owned Government enterprises United States dollar loans - Continued							
Health and Human Services Department:							
Public Health Service:							
Public Health Act 26/	445	445	-	-	-	-	3--6
Health maintenance Organization, loan guarantee and loan fund	32,144	32,144	122,743	122,743	-	7.25--13.50	22
Medical facilities guarantee and loan fund	22,351	20/ 30,000	1,241,968	20/1,470,000	-	6.695--10.585	25
Health teaching facilities construction:							
Guaranteed loans	-	-	72,180	74,955	-	8.35--10	30
Community facilities	115	251	-	-	-	2-1/3--2-3/4	Do
Construction of hospitals and other medical facilities	47,315	50,322	-	-	-	2-1/2--5-1/4	30--50
Health professions education fund	14,018	14,018	-	-	-	5--6-1/4	20
Nurse training fund	4,747	4,747	-	-	-	5--7-1/4	Do
Other student loan program	575,168	24/ 575,168	-	-	-	3--5/12	5--15 25/
Assistance to refugees in the U.S.	9,306	9,306	-	-	-	3 ST	Up to 15
Total Public Health Service	705,609		1,436,891				
Social Security Administration:							
Subsistance, Laundry and Health Service 20/ 26/	503	503	-	-	-	3 ST	Up to 15
Total Health and Human Services Department	706,112		1,436,891				
Housing and Urban Development Department							
Housing Programs:							
Federal Housing Administration:							
Revolving fund:							
Property improvement loans	139,689	139,689	809,242	809,242	.33--1? ST	9.41--15.00 ST	0--15 ST
Purchase money mortgage	400,868	400,869	-	-	-	4.00--13.00 ST	0--40 ST
Mortgage insurance loans	2,682,097	2,682,097	126,002,179	126,002,179	0--5? ST	3.00--13.00 ST	Do
Total Federal Housing Administration revolving fund	3,222,654	28/	126,811,421				
Housing for the elderly or handicapped	2,401,720	5,375,848	-	-	-	6-7/8	30--50 ST
Low-rent public housing:							
Loans to States, territories, etc	175,183	175,183	17,377,542	17,377,542	-	2-1/2--8-3/4	Demand--40 ST
Purchase money mortgages	534	534	-	-	-	3--5-1/2	4--36 ST
Nonprofit sponsor assistance	1,814	1,814	-	-	-	-	1-1/2
Community disposal operations fund	30/ 1,390	1,390	-	-	-	5-1/4--7-1/2	10--30
Liquidation programs	472,285	472,285	-				
Total housing programs	6,275,580		17,377,542				
Government National Mortgage Association: 26/							
Special assistance functions	31/2,774,459	9,150,186	-	-	-	32/	32/
Management and liquidation functions	31/ 137,372	137,372	-	-	-	32/	32/
Emergency mortgage purchase assistance	1,666,977	12,750,000	-	-	-	7-3/4--8-1/2 33/	25--30
Guarantees of mortgage-backed securities fund	5,893	5,893	94,849,057	94,849,057	-	32/	32/
Total Government National Mortgage Association	4,584,701		94,849,057				
Community planning and development:							
Rehabilitation loan fund	747,434	859,480	-	-	-	3 ST	3--20 ST
Urban renewal programs	11,880	11,880	246,681	246,681	-	-	Variable 35/
New communities guarantee fund	-		104,397	740,500	34/	-	-
Total Housing and Urban Development Department	11,614,595		239,389,093				
Interior Department:							
Water and Power Resource Service:							
Irrigation distribution systems	84,111	173,743	-	-	-	0-6.125 36/	32-40
Small reclamation projects	215,657	318,671	-	-	-	0-.25 36/	2-50
Drought emergency assistance	28,723	44,507	-	-	-	-	1-40
Total Water and Power Resources Services	328,491		-				
Geological Survey							
Surveys, investigations, and research	1,061	1,061	-				
Bureau of Indian Affairs 26/							
Revolving fund for loans:							
Cooperative associations	1,061	1,061	-	-	-	1--5-1/2	0--30
Corporations and tribes	52,495	52,495	-	-	-	0--5-1/2	Do
Credit associations	2,911	2,911	-	-	-	2--5	Do
Expert assistance	1,317	1,317	-	-	-	5-1/2	-
Individual Indians	7,266	7,266	-	-	-	0--5-1/2	0--25
Total revolving fund for loans	65,035		-				
Loan guaranty and insurance fund 26/	4,509	4,509	42,965	200,000	-	-	-
Liquidation of Hoonah Housing Project	101	101	-	-	-	3	25
Total Bureau of Indian Affairs	69,645		42,965				

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding March 31, 1981 -Continued

(In thousands of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance				
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium	Interest range (Percent) 3/	Maturity range (Years) 3/
1-Wholly owned Government enterprises							
United States dollars loans - Continued							
Interior Department - Continued							
Territorial Affairs 26/							
Public works	529	529	-	-	-	7	30
Rehabilitation in Guam	16,380	16,380	-	-	-	7	30
Guam Power Authority	-	-	36,000	36,000	-	7-1/8	4
Virgin Islands - Construction	-	-	31,000	31,000	-	Do	Do
Total Territorial Affairs	16,909		67,000				
Total Interior Department	416,106		109,965				
State Department 26/							
Emergencies in the diplomatic and consular service	3,411	3,411	-	-	-	-	-
Loans to the United Nations	28,582	28,582	-	-	-	4.1--5.1	10
Total State Department	31,993		-				
Transportation Department							
Federal Aviation Administration:							
Aircraft loans	-	-	366,387	5,200,000	1/4*	1	15 ST
Federal Highway Administration:							
Right-of-way revolving fund	196,494	300,000	-	-	-	-	2--10 ST
Safety construction fund 26/	3,108	212,153	-	-	-	-	3
Federal Railroad Administration. 26/							
Loans to railroads	25,995	25,995	1,353,759	2,525,000	1/8*	37/	1--30 ST
Railroad loans acquired by default	18/ 2,804	2,804	-	-	1/8*	6-1/2	19/
Trustee certificates of railroads	-	-	63,273	125,000	7/8*	7.8--8.1	15 ST
Urban Mass Transportation Administration: 26/							
Urban mass transportation fund	47,196	57,183	-	-	-	4-1/8--8-3/8	1--28
Washington Metropolitan Area Transit Authority bonds	-		997,000	997,000	-	7.10--8.35	40
Total Transportation Department	275,597		2,779,419				
Treasury Department:							
Chrysler Corp loan guarantee program 26/	-	-	800,000	1,500,000	-	10.35-11.40	10
New York City loan guarantee program 26/	-	-	726,733	1,650,000	1/2-1*	8.90.--11.40	1-15 ST
Fishermans Protective Fund	12,941	12,941	-	-	-	1-1/2	6
Miscellaneous loans and other assets							
Greece	12,105	12,105	-	-	-	2	94
Hungary	362	362	-	-	-	1--1-1/2	61
Turkey	122,141	122,141	-	-	-	0--3	30
Lend-lease and surplus property	1,251,739	1,251,739	-	-	-	0--2-1/8	56
United Kingdom	2,251,967		-	-	-	2	55
Total Treasury Department	3,651,255		1,526,733				
General Services Administration 26/							
Liquidation of Virgin Islands Corporation	1,197	1,197	-	-	-	5--6-1/2	0--10
Surplus property credit sales	47,980	47,980	-	-	-	4--1/2-12	0--30
Federal buildings fund	-	-	1,237,486	1,237,486	-	4.87--8.2	0--26
Total General Services Administration	49,177		1,237,486				
Veterans Administration:							
Direct loans to veterans and reserves	425,327	425,327	-	-	-	4--9-1/2 ST	2--30 ST
Education loans	62,966	62,966	-	-	-	8 ST	Indefinite
Loan guaranty revolving:							
Acquired mortgages	1,342,805	1,342,805	-	-	-	3--9-1/2 ST	2--30 St
Guaranteed mortgages	-	-	45,957,815	45,957,815	-	Do	Do
National service life insurance fund	1,106,794	40/6,295,177	-	-	-	4--5	Indefinite
Service-disabled life insurance fund	30,940	40/ 169,412	-	-	-	Do	Do
U.S. Government life insurance fund	39,843	40/ 279,621	-	-	-	Do	Do
Veterans insurance and indemnities	1,199	6,062	-	-	-	Do	Do
Veterans reopened insurance fund	42,504	40/ 393,755	-	-	-	Do	Do
Veterans special life insurance fund	57,299	40/ 513,568	-	-	-	-	-
Vocational rehabilitation revolving fund	392	392					
Total Veterans Administration	3,110,069	41/	45,957,815				
Independent agencies:							
Community Services Administration.							
Loans to individuals	2,396	2,396	-	-	-	4-1/8	15 42/
Loans to cooperative associations	5,267	5,267	-	-	-	Do	30 42/
Total Community Services Administration	7,663		-				

Footnotes at end of section.

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding March 31, 1981 -Continued

(In thousands of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance				
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium	Interest range (Percent) 3/	Maturity range (Years) 3/
1-Wholly owned Government enterprises							
United States dollar loans - Continued							
Independent agencies-Continued:							
District of Columbia:							
Loans for capital outlay 44/	1,492,784	Indefinite	-	-	-	43/5-5/8--9-1/4	5--40 ST
Advances to stadium sinking fund, Armory Board	-	-	-	-	-	-	-
Repayable advances	40,000	40,000	-				
Total District of Columbia	1,532,784		-				
Export-Import Bank of the United States:							
Equipment and services loans	14,193,326	21,409,954	-	-	-	3--9-1/2	2--14
Commodity loans	-	3,607	-	-	-	9--9	2--3
Emergency loans	18,960	18,960	-	-	-	3--6	12--6
Discount loans	453,148	847,712	-	-	45/	46/	1/4--5
Export-Import medium term-guarantees	-	-	2,999,837	6,214,939	179	6--8	3--8
Certificates of loan participation	-	-	17,365	47/ 23,113			
Insurance issued through the Foreign Credit Insurance Association:							
Medium-term insurance	-	-	323,455	1,043,217	48/	6	1/2--5
Short-term insurance	-	-	2,081,974	4,831,347	49/	-Up to 180 days	
Total Export-Import Bank of the United States	14,655,414		5,421,631				
Federal Home Loan Bank Board:							
Federal Savings and Loan Insurance Corporation							
Loans to insured institutions	343,232	343,232	-	-	-	5--17	Demand--11
Loans acquired from insured institutions	474,743	474,743	-	-	-	4-3/4--8-1/2	1--30
Revolving fund	-	4,000,000	-	-	-	7-7/8--8-3/4	30
Interstate Commerce Commission:							
Railroad loans	80,045	80,045	22,560	22,560	3/8%	4-1/2--5-5/8	1--25 ST
National Consumer Cooperative Bank:							
Cooperative loans	31,962	715,284	-	-	-	4--17.4	1--30
National Credit Union Administration:							
Share insurance fund	27/ 28,820	28,820	-	-	-	-	1--3
Small Business Administration:							
Business loan and investment fund							
Financial assistance program:							
Business loans	1,659,295		7,478,048				
Economic opportunity loans	266,325		84,620		1/4%	9-1/2	10 ST
Handicapped loans	75,134		2,443		1/4%	50/	15 ST
Local development company loans	281,704	2,539,599	174,316	8,528,215	1/4%	3	Do
State development Company loans	13,819		-		-	9-1/4	20
Small business energy loans	24,239		10,184		-	9-1/4	-
Investment company assistance program:							
Loans and debentures purchased	719,063		778,604		-	50/	15 ST
Total business loan and investment fund	2,539,599		8,528,215				
Disaster loan fund:							
Financial assistance program:							
Disaster loan	5,807,147	51/5,807,147	7,104	51/ 7,104	-	9-1/4 ST	30
Total Small Business Administration	8,346,746		8,535,219				
Tennessee Valley Authority: 26/							
Loans to aid States and Territories	2,000	2,000	-	-	-	3	3--21
United States Railway Association: 26/							
Direct loans	1,000,000	1,000,000	-	-	-	7.5	35
Subtotal	94,164,396		82,582,620				
Held by lending institutions not guaranteed or insured by the Government	-	-	52/49,282,859				
Total budget Federal agencies	94,164,396		53/422,165,479				
Off-budget Federal agencies 54/							
Federal Financing Banks	94,186,808	56/94,186,808	-	-	-	6.245--17.95	Up to 30 years
Rural Electrification Administration:							
Rural communication development fund:							
Community antenna television services	1,119	44,432	-	32,364	-	5 ST	40 ST
Rural electrifiction and telephone revolving fund:							
Electrical systems	7,384,590	15,777,470	17,877,498	25,278,912	-	56/ 2--5	35 ST
Telephone systems	2,175,523	4,124,868	501,786	671,092	-	Do	Do
Rural Telephone Banks: 57/							
Telephone systems	1,007,170	1,007,170	-	-	-	58/	35--50 ST
Total Rural Electrification Administration	10,568,422		13,379,284				
United States Railway Association:							
Direct loans	163,347	395,000	-	-	-	7--13	3--15
Total off-budget Federal agencies	104,918,577		13,379,284				
Total Part I	199,082,973		435,544,763				

Footnotes at end of section .

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding March 31, 1981 -Continued

(In thousands of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance				
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium	Interest range (Percent) 3/	Maturity range (Years) 3/
II-Wholly owned Government enterprises							
Loans repayable in foreign currencies							
Funds appropriated to the President:							
International development assistance 26/							
Bilateral assistance:							
Agency for International Development							
Development loan fund liquidation account	234,427	234,427	-	-	-	0--9	5--40
Private enterprises 59/	37,229	37,229	-	-	-	0--12	1-1/2--58-1/2
Common defense, and triangular trade loans	967,211	968,740	-	-	-	1/4--7-1/4	10--40
Productive credit guaranty loans	-	-	3,607	20,000	1/4*	10-13	1--10
All other loans	471,961	471,961	-	-	-	1/2--6-12	2-40
Total funds appropriated to the President	1,710,828		3,607				
Treasury Department							
Lend-lease and surplus property 26/	9,977	9,977	-	-	-	0--2-3/8	At request of the U.S.
International Communication Agency	1,483	1,877	-	-	-	-	10--30
Total Part II	1,722,283		3,607				
III-Privately owned Government-sponsored enterprises							
Farm Credit System							
Banks for cooperatives:							
Cooperative associations	9,801,627	9,801,627	-	-	-	12.00--18.75	1--20
Federal intermediate credit banks:							
Production credit associations	22,057,322	22,057,322	-	-	-	11.75--14.45	1--7
Federal land banks							
Mortgage loans	40,264,369	40,264,369	-	-	-	9.75--13.00	5--40
Total Farm Credit System	72,123,318		-				
Federal Home Loan Bank Board:							
Federal home loan banks							
Advances to member banks	60/53,100,582	61/53,100,582	-	-	-	7-1/2--9-1/2	Up to 10
Federal Home Loan Mortgage Corporation:							
Mortgage loans	5,087,936	62/ 5,087,936	-	-	-	6.63--16.32	27-1/4
Total Federal Home Loan Bank Board	58,188,518		-	-	-		
Federal National Mortgage Association	55,803,588	55,803,588	-	-	-	4-1/2--10	20--40
Student Loan Marketing Association 26/	905,773	905,773	826,082	826,082	-	7.70--9.875	Up to 23
Total Part III	187,021,197		826,082				

Source: Bureau of Government Financial Operations. Based on quarterly reports received from agencies pursuant to Treasury Circular No. 966.

1/ If the maximum authority is indefinite an amount equal to the loans outstanding is shown in this column. Certain amounts have been noted to indicate factors affecting the indefinite amounts. Authority for credit sales of realty and loans in liquidation is stated in amounts equal to the amounts outstanding.

2/ If the maximum is indefinite an amount equal to the guarantees and insurance outstanding is shown in this column. Certain amounts have been noted to indicate factors affecting the indefinite authority.

3/ Figures shown in this column are applicable to both direct loans or credit outstanding, and guarantees and insurance outstanding if amounts are shown under both headings; otherwise they are applicable to the amounts under the heading shown.

4/ Administrative-rates are from 3% to 13% on direct loans, various rates on guaranteed loans. No statutory provisions.

5/ Represents loans made in foreign currency, repayable in U.S. dollars.

6/ Statutory limit for public debt borrowings is $20,000,000 thousand, of which 14,122,271 thousand was in use as of March 31, 1981.

7/ Loans made and not disposed of shall not exceed $500,000 thousand at any time. There is no limit on loans acquired.

8/ Administrative - differences, if any, between interest rate to borrower and interest rate to lender statutory - borrower shall pay such fees and other charges as the Secretary may require.

9/ Statutory - determined by the Secretary of the Treasury taking into consideration the current average market yield on U.S. marketable obligations outstanding with remaining periods of maturity comparable to average maturities of the loans.

10/ Administrative - not to exceed 7 years; however, last installment may be refinanced for 7 years; statutory - may not exceed 7 years, but may be renewed for not more than 7 years.

11/ There is no limit on emergency loans that may be made.

12/ Rate negotiated between lender and borrower. The rate shall be legal and reasonable.

13/ Administrative may not exceed shortest of following: (1) local statutory limitations, (2) 50 years from date principal benefits from works of improvement become available, or (3) useful life of improvement. Statutory not to exceed 50 years from date principal of works of improvement become available.

14/ Administrative-direct loans for natural disaster: interest is determined monthly. Rate of 1% on loans not to exceed $1,000 to low and moderate income families pursuant to Section 505 of the Housing Act of 1949, as amended. Rate for Section 504 loans is 1% Guaranteed loans to low or moderate income borrowers, 1% above moderate income borrowers, 13.5% plus 5% insurance charge.

15/ Statutory - direct and guaranteed loans to low and moderate income borrowers: determined annually by the Secretary of the Treasury, considering current average market yield on U.S. marketable obligations outstanding of comparable maturities, adjusted to nearest 1/8 of 1%, less not to exceed differences between adjusted rate and 1% per annum. Guaranteed loans to above moderate income borrower, as determined by the Secretary at rates comparable to combined rates of interest and premium charges in effect under Title II, Section 1309.

16/ Maximum authorization for direct rural housing loans is $30,000 thousand.

17/ Administrative. 11.5% Statutory rate is determined annually by the Secretary of the Treasury, considering current average market yield on outstanding U.S. marketable obligations for comparable maturities adjusted to nearest 1/8 of 1%, less not to exceed difference between adjusted rate determined by the Secretary and 1% per annum.

18/ Administrative - direct, not to exceed 50 years; guaranteed, not to exceed 40 years except for loans to provide housing for senior citizens only will not exceed 50 years. Statutory - as determined by the Secretary.

Footnotes to Table GA-II-2 -Continued

14/ Determined by the Secretary of Commerce.
20/ Maximum authorization for direct and guaranteed loans is $1,500,000 thousand which has been prorated between direct loans and guaranteed loans.
21/ Represents premium on insured loans, there is no premium on guaranteed loans.
22/ Advances shall be repaid within such period determined by the Commissioner depending on the maturity and solvency of the reserve fund
23/ Not later than December 31, 1980, there shall be a capital distribution of the student loan fund and not less than quarterly thereafter.
24/ Loan allocations are made when needed as determined by surveys of institutions.
25/ Loans to students are repaid directly to the U.S. Government during a 10-year period beginning nine months after student leaves school.
26/ As of Dec. 10, 1981 the latest available
27/ Consists of obligations from liquidations.
28/ Includes intergovernmental holdings by the community disposal operations fund and the Government National Mortgage Association, and loans held by the Federal Home Loan Mortgage Corporation and the Federal National Mortgage Association (see footnote 62 in Part III of this table).
29/ Represents maximum authority to borrow from the Secretary of the Treasury, and funds provided by sales of participation certificates.
30/ Includes loans of $1,776 thousand insured by the Federal Housing Administration.
31/ Includes loans insured by the Federal Housing Administration and loans guaranteed by the Veterans Administration.
32/ Determined by the Federal Housing Administration and the Veterans Administration.
33/ Calculated monthly in reference to average yield of 6-12 year Treasury borrowings.
34/ Statutory: Application fee $10. Commitment fee, 0.5% of principal up to $30,000 thousand and 0.1% over $30,000 thousand. Guarantee charge, 3% of principal amount guaranteed. Annual charge, 0.5% of outstanding amount guaranteed for first seven years, 1% of outstanding amount guaranteed after first seven years.
35/ Loans may be paid off at any time by application of proceeds from sales of land or capital grants or by refinancing.
36/ As provided by an act approved August 6, 1956 (70 Stat. 1046), loan allocations to irrigation land holdings not in excess of 160 acres are interest free. Allocation to nonirrigation uses and irrigation land holding in excess of 160 acres bear interest based on the average rate on certain outstanding U.S. marketable obligations.
37/ The guaranteed loan rates are 7.8-10.215%, and Federal funds rate plus 3/8%. Direct loan rate is 5-1/2%.
38/ Default of guaranteed loans.
39/ Payment depends on liquidation of Central Railroad of New Jersey.
40/ These figures are stated on an estimated basis.
41/ Includes intergovernmental holdings by the Government National Mortgage Association, and loans held by the Federal Home Loan Mortgage Corporation and the Federal National Mortgage Association (see footnote 62 in Part III of this table.)
42/ Administrative: minimum period consistent with applicant's ability to repay, not to exceed maximum maturity set by statute of 15 years for loans to individuals and 40 years for loans to associations
43/ Statutory rate of interest shall be fixed by the Secretary of the Treasury at the beginning of the 6-month period in which the loans are made.
44/ Represents balances from the Water, Highway, General Sanitary Sewage and Metro Area Sanitary Sewage Works funds pursuant to Public Law 94-331, dated June 30, 1976.
45/ Shipment coverage rates as of March 31, 1981 were $0.13 to $5.88 on each $100 of financed portion (contract price minus cash payment).
46/ Guaranteed interest rate will be 1% above the Department of the Treasury borrowing rate for comparable maturities and will be fixed at time of authorization.
47/ Includes guaranteed interest of $609 thousand.
48/ Shipment coverage rates as of March 31, 1981 were $0.53 to $6.62 on each $100 of financed portion (contract price minus cash payment).
49/ Shipment coverage rates as of March 31, 1981, were $0.12 to $2.14 on each $100 of gross invoice value.
50/ Statutory formulas set minimum rates based on yields of U.S. Government obligations of comparable maturity. Accordingly, rates incurred may exceed minimum and may vary from month to month. For March 31, 1981 it was 3/8% for Economic Opportunity loans and 12.875% for Small Business Investment Company debenture purchases.
51/ No limitation has been placed on amount of direct or guaranteed loans that may be outstanding at any one time.
52/ This figure represents the amount of participation by private entities in partially guaranteed U.S. credit programs. This private participation in the guaranteed loan programs of the various agencies is as follows:

Agency	Amount (in thousands of dollars)
Funds appropriated to the President	
Overseas Private Investment Corporation	72,537
Agriculture Department:	
Agricultural credit insurance fund	
Farm ownership loans:	
Farm enterprise	4,189
Guaranteed emergency loans	20,226
Guaranteed operation loans	4,189
Guaranteed livestock loans	22,364
Rural development insurance fund:	
Guaranteed business and industrial loans	251,757
Guaranteed rural housing loans	2,171
Transportation Department:	
Federal Aviation Administration:	
Aircraft loan guarantees	40,715
Veterans Administration	
Loan guaranty revolving fund	47,716,706
Other independent agencies:	
Small Business Administration:	
Business loan and investment fund	1,142,171
Disaster loan fund	1,001
Total	49,793,350

53/ Excludes $82,015,311 thousand representing securities issued by the Federal National Mortgage Association and other institutions that are guaranteed by the Government National Mortgage Association, guarantees of mortgage-backed securities fund. These securities are backed by Federal Housing Administration insured or Veterans Administration guaranteed mortgage held by the institutions.
54/ Most outlays of the Rural Electrification and Telephone revolving fund and the Rural Telephone Bank have been classified off-budget since May 12, 1973, by an act approved May 11, 1973 (87 Stat. 65-71). The Federal Financing Bank was established as an off-budget federal agency by an act approved December 29, 1973 (87 Stat. 951).
55/ Loans made by Federal Financing Bank are included in the guaranteed programs of the appropriate agencies.
56/ Interest is 2% on loans made prior to May 11, 1973. Loans made after that date bear interest at 2% or 5% depending on certain conditions stated in section 305 (b) of an act approved May 11, 1973 (87 Stat. 69). Guaranteed loans' rate agreed upon by the borrower and the lender.
57/ This Bank is a mixed-ownership corporation.
58/ Interest rate is average rate of cost of moneys to the telephone bank as determined by the Governor.
59/ Represents the Cooley loan program established by an act approved August 11, 1957 (7 U.S.C. 1706 (e)).
60/ Does not include advances of $3,153,350 thousand to the Federal Home Loan Mortgage Corporation.
61/ At no time shall the aggregate outstanding advances made by any Federal home loan bank to any member exceed 12 times the amounts paid by such member for outstanding capital stock held by it (12 U.S.C. 1430 (e)).
62/ Consists of mortgages insured by the Federal Housing Administration and guaranteed by the Veterans administration of $1,077,933 thousand less unamortized discount of $30,331 thousand; participation in conventional loans $3,727,692 thousand, conventional whole loans of $971,635 thousand, less loan loss reserve of $8,807 thousand.

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